

IMPORTANT | Update on Your Account Transition to J.P. Morgan SE, Sucursal en España

Dear

We recently shared important documents via DocuSign that included your new IBAN, updated Regulatory Disclosures (included below), and Standard Settlement Instructions—all of which are crucial for the upcoming transition of your accounts to J.P. Morgan SE, Sucursal en España, effective **October 27, 2025** (the 'Transfer').

What to do next

- **Review the DocuSign Documents:** Please ensure that you have carefully read through each document in the package we sent. This will help you understand the changes and how they may affect your account(s).
- **Acknowledge Receipt:** Use DocuSign to confirm that you have reviewed the information for clarity and accuracy. This step is essential to ensure a seamless transition.
- **Inform your Contacts:** Download the Standard Settlement Instructions and share them with any impacted clients, vendors or partners to keep them informed about this transition.

Where to find help.

We're here to assist you with any questions or concerns you may have. Please do not hesitate to reach out to your relationship team or visit our Client Resource Center at jpmorgan.com/payments/client-resource-center/madrid-milan-transfer.

Thank you for your business and the opportunity to serve you.

Sincerely,

JPMorgan Chase Bank, National Association

Regulatory Disclosures

We do not expect that the Transfer will have any material impact on the terms of your contracts. There are, however, some additional regulatory disclosures and confirmations that we need to make as a result of the Transfer, which are as follows:

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(a) Change to deposit guarantee scheme

Your cash account(s) is currently entitled to deposit protection up to EUR 100,000, per depositor, per credit institution, under the Credit Institutions Deposit Guarantee Fund (*Fondo de Garantía de Depósitos en Entidades de Crédito*). As a consequence of the Transfer, your entitlement to deposit protection under the Spanish deposit guarantee will be extinguished on the Transfer Date and from this point, your cash account(s) will benefit from deposit protection under the German private banks' statutory compensation scheme for depositors and investors (*Entschädigungseinrichtung deutscher Banken GmbH*) up to its protected limit of EUR 100,000, per depositor, per credit institution, in the event of the unavailability of your eligible cash deposits. All of your deposits with JPMSE and its branches are aggregated, and the total is subject to the limit of EUR 100,000. Please refer to <http://www.edb-banken.de> for further information. To view a deposit protection information sheet and exclusions list go to www.jpmorgan.com/pages/deposit-guarantee-scheme-directive. We also wish to inform you that you may withdraw or transfer any cash amount (including accrued interest) to another bank or institution, without incurring any costs from J.P. Morgan Group, for that transfer, provided that you notify us of your intention to make that withdrawal or transfer, within 3 months of the date of this letter.

In addition to the statutory protection, there is a voluntary Deposit Protection Fund of the Association of German Banks (*Einlagensicherungsfonds des Bundesverbandes deutscher Banken e.V.*). However, with regards to this scheme, your cash deposits held with J.P. Morgan SE, Sucursal en España will not receive this additional protection.

(b) Complaints

In the event of a dispute with J.P. Morgan SE, Sucursal en España following the Transfer Date, in addition to your existing rights of complaint before the Customer Service Department (Paseo de la Castellana, 31, 28046, Madrid). Telf. +34 915161200. Email: atencion.clientes@jpmorgan.com), you may also address your complaint to your usual relationship sales or service contact. This is without prejudice to your right to complain to any competent regulatory authority or other relevant body.

Furthermore, in the event that you have any complaint, which remains unresolved, in relation to the payment services that the Bank provides to you under the Account Terms, as the Bank participates in the dispute resolution scheme run by the consumer arbitration body, you will have a right to refer the complaint to the German Private Banks' Ombudsman (www.bankenombudsmann.de). Further details on the German Private Banks' Ombudsman's procedures are available on request or can be downloaded from www.bankenverband.de.

In addition, in relation to the payment services that the Bank provides to you under the Account Terms, you will have the right to refer the complaint to the BaFin out-of-court complaint resolution procedure, either by post, fax or e-mail addressed to *Bundesanstalt für Finanzdienstleistungsaufsicht*, Graurheindorfer Straße

108, 53117 Bonn, Fax: + 49 (0)228 4108-1550, E-Mail: poststelle@bafin.de or by using the online form available under www.bafin.de.

(c) Data protection

Please note that, as a consequence of the Transfer, we will transfer your personal data to J.P. Morgan SE, Sucursal en España for a legitimate business purpose consisting in ensuring the continuity of the business relationship that we had with you. JPMSE, acting through its branch in Spain, will act as the new data controller with respect to the processing of personal data (under the General Data Protection Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data and under the applicable Spanish regulations on data protection), with regard to your directors, officers and employees, affiliates and agents.

For more information on the processing of personal data and on how to exercise your rights in relation to such transfer, please refer to J.P. Morgan privacy policy which is available on our website at the following link: www.jpmorgan.com/privacy/EMEA.

Please notify the aforementioned individuals whose personal data you have provided or will provide to us, of this change, and draw their attention to JPMSE's external privacy policy on our website www.jpmorgan.com/privacy/EMEA.



Alexandra Lugo Executive Director

For and on behalf of **JPMorgan Chase Bank, N.A., Sucursal en España**



Cristina Andres Executive Director

For and on behalf of **J.P. Morgan SE, Sucursal en España**

J.P. Morgan SE, Sucursal en España

Registered address: Paseo de la Castellana 31, Madrid 28046, Spain

Head Office: J.P. Morgan SE with registered office at Taunustor 1 (TaunusTurm), DE-60310 Frankfurt am Main, Germany.

Registered with the commercial register of the local court of Frankfurt am Main under HRB 126056.

Regulatory Status Disclosure: J.P. Morgan SE is authorised as a credit institution by the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin) and is jointly supervised by the BaFin, the German Central Bank (Deutsche Bundesbank) and the European Central Bank (ECB). J.P. Morgan SE, Sucursal en España is also supervised by the Bank of Spain and the Spanish Securities Market Commission (CNMV). Registered with Bank of Spain as a branch of J.P. Morgan SE under code 1567.

JPMorgan Chase Bank, N.A., Sucursal en España

Registered address: Edificio Pirámide, Paseo de la Castellana 31, Madrid 28046, Spain

Regulatory status disclosure: JPMorgan Chase Bank, N.A. at its Madrid Branch is a bank authorised and subject to supervision and regulation by the Office of the Comptroller of the Currency and is also supervised and regulated with respect to certain matters by the Board of Governors of the Federal Reserve System, each in the jurisdiction of the United States of America. Authorised by Bank of Spain under code 0151.