J.P.Morgan

J.P. MORGAN CHASE BANK BERHAD
(Company number: 199401030666 (316347-D))
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2026

Domiciled in Malaysia
Principal place of business:
Level 18, Integra Tower
The Intermark
348, Jalan Tun Razak
50400 Kuala Lumpur

J.P. MORGAN CHASE BANK BERHAD (199401030666 (316347-D))
(Incorporated in Malaysia)

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

ASSETS	Note	30 Sep 2026 RM'000	31 Dec 2025 RM'000
Cash and short-term funds	a	12,107,013	10,647,524
Securities purchased under resale agreement	b	12,921,433	12,212,600
Financial assets held at fair value through profit and loss ("FVTPL")	c	3,106,218	2,209,240
Derivative financial instruments		1,571,573	1,222,013
Loans and advances	d	976,813	692,138
Amount due from related parties		330,694	976,034
Statutory deposits with Bank Negara Malaysia		2	2
Other assets	e	844,121	357,268
Deferred tax assets		5,361	6,096
Fixed assets		2,973	4,010
Right-of-use assets		51,090	9,542
TOTAL ASSETS		31,917,291	28,336,467
LIABILITIES AND SHAREHOLDERS' EQUITY			
Deposits from customers	f	16,639,807	14,207,794
Deposits and placements of banks and other financial institutions	g	1,628,273	1,417,142
Financial liabilities designated as fair value through profit and loss	i	258,393	245,384
Obligations on securities sold		1,287,634	954,440
Derivative financial instruments		1,133,069	1,321,689
Amount due to related parties	h	7,251,456	7,212,268
Other liabilities	j	531,154	180,705
Tax payable		55,386	12,977
Total liabilities		28,785,172	25,552,399
Share capital		437,500	437,500
Retained earnings		2,668,229	2,320,725
Reserves		26,390	25,843
Shareholders' equity		3,132,119	2,784,068
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		31,917,291	28,336,467
COMMITMENTS AND CONTINGENCIES	s	279,457,008	206,259,044

J.P. MORGAN CHASE BANK BERHAD (199401030666 (316347-D))
(Incorporated in Malaysia)

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2026

	Note	30 Sep 2026 RM'000	30 Sep 2025 RM'000
Interest income *	k	348,765	233,862
Interest income from financial assets held at fair value through profit and loss	l	371,503	365,354
Interest expense	m	(501,491)	(434,787)
Net interest income		218,777	164,429
Other operating income	n	452,720	335,587
Net income		671,497	500,016
Other operating expenses	o	(207,367)	(196,395)
Operating profit before allowances		464,130	303,621
Expected credit losses made on loans and advances	p	(1,755)	(1,153)
Profit before taxation		462,375	302,468
Taxation		(114,324)	(74,724)
Net profit for the financial period		348,051	227,744

* Comprises of interest recognised on financial assets measured at amortised cost and fair value through other comprehensive income.

J.P. MORGAN CHASE BANK BERHAD (199401030666 (316347-D))
(Incorporated in Malaysia)

UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2026

	Share capital RM'000	Fair value reserves of OCI RM'000	Option reserve RM'000	Regulatory reserve RM'000	Distributable Retained earnings RM'000	Total RM'000
At 1 January 2026	437,500	-	11,953	13,890	2,320,725	2,784,068
Net profit for the financial period	-	-	-	-	348,051	348,051
Other comprehensive loss (net of tax)	-	-	-	-	-	-
Net unrealised loss on revaluation of financial assets at fair value through other comprehensive income	-	-	-	-	-	-
Income tax relating to component of other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	348,051	348,051
Transfer to regulatory reserve	-	-	-	547	(547)	-
At 30 September 2026	437,500	-	11,953	14,437	2,668,229	3,132,119
At 1 January 2025	437,500	64	11,953	7,665	2,017,803	2,474,985
Net profit for the financial year	-	-	-	-	309,147	309,147
Other comprehensive income (net of tax)	-	(64)	-	-	-	(64)
Net unrealised loss on revaluation of financial assets at fair value through other comprehensive income	-	(84)	-	-	-	(84)
Income tax relating to component of other comprehensive income	-	20	-	-	-	20
Total comprehensive income for the financial year	-	(64)	-	-	309,147	309,083
Transfer to regulatory reserve	-	-	-	6,225	(6,225)	-
At 31 December 2025	437,500	-	11,953	13,890	2,320,725	2,784,068

J.P. MORGAN CHASE BANK BERHAD (199401030666 (316347-D))
(Incorporated in Malaysia)

UNAUDITED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2026

	30 Sep 2026 RM'000	30 Sep 2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	462,375	302,468
Adjustments for items not involving the movement of cash and cash equivalents:		
Depreciation of fixed assets	1,279	2,171
Depreciation of right-of-use of assets	5,096	4,088
Expected credit losses made on loans and advances	1,755	1,153
Interest expense on lease liabilities	682	368
Net unrealised loss/(gain) on revaluation of financial assets held at fair value through profit and loss	3,399	(382)
Net loss/(gain) on derivatives	10,832	(9,944)
Net unrealised gain in revaluation on derivatives	(101,740)	(9,136)
Net unrealised loss in revaluation of structured deposits	13,009	254
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	396,687	291,040
(Increase)/Decrease in securities purchased under resale agreement	(708,833)	3,165,983
Decrease in amount due from related parties	44,236	193,831
Increase in financial assets held at fair value through profit and loss	(900,377)	(800,121)
(Increase)/Decrease in derivative financial instruments	(447,272)	278,298
Decrease in financial assets held at fair value through other comprehensive income	-	197,586
Increase in loans and advances	(286,430)	(85,939)
Increase in other assets	(643,183)	(176,034)
Increase in deposits from customers	2,432,013	130,629
Increase in deposits and placements of banks and other financial institutions	211,131	287,970
Increase in other liabilities	447,686	225,103
Increase in obligations on securities sold	333,194	90,794
Increase/(Decrease) in amount due to related parties	39,188	(4,918,029)
Cash generated from/(used) in operating activities	918,040	(1,118,889)
Income taxes paid	(54,828)	(54,189)
Net cash generated from/(used) in operating activities	863,212	(1,173,078)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(242)	(645)
Net cash used in investing activities	(242)	(645)

J.P. MORGAN CHASE BANK BERHAD (199401030666 (316347-D))
(Incorporated in Malaysia)

UNAUDITED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2026 (CONTINUED)

	30 Sep 2026 RM'000	30 Sep 2025 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rental payment	(4,585)	(4,238)
Net cash flow used in financing activities	(4,585)	(4,238)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	858,385	(1,177,961)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	11,549,474	9,287,221
CASH AND CASH EQUIVALENT AT END OF FINANCIAL PERIOD	12,407,859	8,109,260
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash and short term funds	12,107,013	7,309,554
Amount due from related parties	300,846	799,706
	12,407,859	8,109,260

NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2026

A Basis of preparation

The unaudited interim financial statements herein have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board.

The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2025. The explanatory notes attached in the unaudited interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Bank since the financial year ended 31 December 2025.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2025.

B Auditor's report on preceding annual financial statements

The auditor's report on the financial statements for the financial year ended 31 December 2025 was not subject to any qualification.

C Seasonality or cyclical factors

The business operations of the Bank are not subject to material seasonal or cyclical fluctuation.

D Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Bank for the financial period ended 30 September 2026.

E Change in estimates

There were no changes in estimates of amounts reported in prior financial years that have material effect on the financial results and position of the Bank for the financial period ended 30 September 2026.

F Issuance and repayment of debts and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period ended 30 September 2026.

G Dividend

No dividend was paid during the financial period ended 30 September 2026.

H Subsequent events

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the unaudited interim financial statements.

I Review of Bank's performance

The Bank's profit before taxation for the financial period to September 2026 amounted to RM462.4 million. Net interest income for the period was RM218.8 million. Major contributors for interest income include interest income from financial assets held at fair value through profit and loss (RM371.5 million), interest income from money at call and placements with financial institutions (RM323.2 million) and interest income from loans and advances (RM25.5 million). As for interest expense, interest incurred on customer deposits and deposits and placements of banks and other financial institutions was RM295 million and RM206.5 million respectively.

Income generated from the Bank's treasury activities mainly comprises net gain from foreign exchange transactions of RM285.5 million, net gain from derivatives trading of RM90.9 million and management and attribution income of RM79.4 million.

Total overhead expenditure incurred in the 9 months was RM207.4 million. Major contributors include inter-company management and attribution fees and personnel expenses incurred during the period amounting to RM116.5 million and RM66.8 million respectively. Administrative and general expenses amounted to RM15.2 million while establishment expenses amounted to RM7 million. Expected credit losses (ECL) provided on loans and advances for the period was RM1.8 million, contributed by ECL provided on off-balance sheet lending commitment of RM1 million and ECL provided on loans and advances of RM0.8 million.

Performance for year-to-date September 2026 was higher than that of the corresponding period in 2025. In the current period, the profit before taxation was RM462.4 million (YTD September 2025: RM302.5 million). Other operating income in the first 9 months of 2026 was higher by RM117.1 million, mainly due to higher net gain from derivatives trading by RM71.8 million and higher foreign exchange gain by RM68.2 million. Interest income from money at call and placements with financial institutions also increased by RM111.6 million. This was offset by an increase in interest expense for the current period by RM66.7 million, arising from higher interest expense on deposits from customers, and deposits and placements of banks and other financial institutions by RM60.6 million and RM6.1 million respectively.

J Business outlook for 2026

Malaysia remains an open, export oriented economy influenced by global conditions, with steady growth supported by resilient domestic demand and ongoing fiscal reforms. Government programs in digital transformation and energy transition continue to enhance productivity and attract investment. Against this backdrop, the Bank continues to provide corporate and institutional clients transaction services, trade and wholesale banking, including cash management, payments and trade finance. Clients benefit from our broad product suite, deep local knowledge, and the reach of our global network.

Our commitment to developing our business in Malaysia has allowed us to become a leader among foreign banks in the country, and we are confident of further growth with the support of the Bank’s strong capitalisation, global network and fortress balance sheet.

	30 Sep 2026 RM '000	31 Dec 2025 RM '000
a) Cash and short-term funds		
Cash and balances with banks and other financial institutions	471,045	201,824
Money at call and deposit placements maturing within one month	11,635,968	10,445,700
	12,107,013	10,647,524
b) Securities purchased under resale agreement		
Securities purchased under resale agreement measured at fair value through profit or loss	12,921,433	12,212,600
c) Financial assets held at fair value through profit or loss		
Money market instruments		
Malaysian Government Securities	1,439,915	545,766
Negotiable Instruments of Deposits	456,800	908,916
Malaysian Treasury Bills	81,033	-
Malaysian Government Investment Issuance	725,103	161,729
Commercial Papers	395,858	585,894
Unquoted securities		
Unquoted shares	7,509	6,935
	3,106,218	2,209,240
d) Loans and advances		
i) Loans and advances analysed by type of loan are as follows:		
Overdrafts	96,024	102,403
Housing loans	244	264
Staff loans	274	290
Revolving credits	781,648	527,261
Trade finance	103,961	66,503
	982,150	696,721
Less: Allowance for losses on loans and advances:		
- ECL not credit impaired	(5,305)	(4,550)
- ECL credit impaired	(32)	(33)
Total net loans and advances	976,813	692,138

	30 Sep 2026 RM '000	31 Dec 2025 RM '000
d) Loans and advances (continued)		
ii) The maturity structure of loans and advances are as follows:		
Maturity within		
- one year	981,839	696,325
- one year to three years	37	79
- three years to five years	-	27
- over five years	274	290
	982,150	696,721
iii) Loans and advances analysed by type of customers are as follows:		
Domestic business enterprises		
- Others	973,611	694,904
Individuals	518	554
Foreign entities	8,021	1,263
	982,150	696,721
iv) Loans and advances analysed by interest sensitivity are as follows:		
Fixed rate		
- Housing and staff loans	518	554
Variable rate		
- Cost-plus	981,632	696,167
	982,150	696,721
v) Loans and advances analysed by their economic purpose are as follows:		
Purchase of landed properties	518	554
Working capital	981,632	696,167
	982,150	696,721
vi) Loans and advances analysed by their geographical distribution are as follows:		
In Malaysia	974,129	695,458
Other countries	8,021	1,263
	982,150	696,721
vii) Loans and advances analysed by measurement basis are as follows:		
Amortised cost	982,150	696,721

	30 Sep 2026 RM '000	31 Dec 2025 RM '000
d) Loans and advances (continued)		
viii) Impaired loans		
a) Movement in impaired loans and advances are as follows:		
At 1 January	138	144
Classified as impaired during the financial period/year	-	30
Amount recovered	-	(36)
At end of financial period/year	138	138
ECL credit impaired	(32)	(33)
Net impaired loans and advances	106	105
b) Impaired loans analysed by their economic purpose are as follows:		
Purchase of landed property	138	138
c) Impaired loans analysed by their geographical distribution are as follows:		
In Malaysia	138	138
d) Movement in allowance for impaired loans and advances are as follows:		
ECL credit impaired		
At 1 January	33	34
- Allowance written-back during the financial period/year	(1)	(1)
Balance at end of financial period/year	32	33
ECL not credit impaired		
At 1 January	4,550	6,621
- Allowance made/(written-back) during the financial period/year	755	(2,071)
Balance at end of financial period/year	5,305	4,550
e) Other assets		
Receivable from securities sold pending settlement	610,338	343,472
Other receivable, deposits and prepayments	233,783	13,796
	844,121	357,268

	30 Sep 2026 RM '000	31 Dec 2025 RM '000
f) Deposits from customers		
i) Deposits from customers analysed by type of deposits are as follows:		
Demand deposits	16,351,301	13,907,742
Fixed deposits	288,506	300,052
	16,639,807	14,207,794
Maturity structure of fixed deposits are as follows:		
Due within six months	288,506	300,052
ii) Deposits from customers analysed by type of customers are as follows:		
Business enterprises	16,639,041	14,204,506
Others	766	3,288
	16,639,807	14,207,794
g) Deposits and placements of banks and other financial institutions		
Licensed banks	914,611	788,718
Other financial institutions	713,662	628,424
	1,628,273	1,417,142
h) Amounts due to related parties		
Current deposits	1,455,397	1,176,964
Interbank taking	-	1,014,856
Fixed deposits	29,669	29,127
Securities sold under repurchase agreement	5,700,164	4,710,987
Other payables	66,226	280,334
	7,251,456	7,212,268
i) Financial liabilities designated as fair value through profit and loss		
Structured deposits	258,393	245,384
j) Other liabilities		
Other payables	461,053	147,557
Accruals and charges	15,282	21,625
Lease liabilities	52,152	9,857
Expected credit loss - off-balance sheet lending commitment	2,667	1,666
	531,154	180,705

	30 Sep 2026 RM '000	30 Sep 2025 RM '000
k) Interest income		
Loans and advances		
- Interest income other than recoveries from impaired loans	25,529	19,735
- Recoveries from impaired loans	6	14
Money at call and placements with financial institutions	323,230	211,679
Financial assets held at fair value through other comprehensive income	-	2,434
	348,765	233,862
l) Interest income from financial assets at fair value through profit or loss		
Financial assets at fair value through profit or loss	371,503	365,354
m) Interest expense		
Deposits from customers	294,989	234,397
Deposits and placements of banks and other financial institutions	206,502	200,390
	501,491	434,787
n) Other operating income		
Fee income:		
Service charges and fees	7,835	7,535
Guarantee fees	1,929	1,426
	9,764	8,961
Net income from securities:		
Net gain from sale of financial assets fair value through profit or loss	3,604	4,413
Unrealised (loss)/gain from revaluation of financial assets fair value through profit or loss	(3,399)	382
Net loss from financial liabilities designated as fair value through profit or loss	(13,009)	(254)
Derivatives:		
Net (loss)/gain from trading of derivatives	(10,832)	9,944
Unrealised gain from revaluation of derivatives	101,740	9,136
Other income:		
Foreign exchange gain	285,463	217,282
Management and attribution income	79,389	85,720
Other non-operating income	-	3
	452,720	335,587
o) Other operating expenses		
Personnel expenses	66,835	62,368
Establishment expenses	6,977	8,588
Marketing expenses	1,915	1,999
Management and attribution fees paid	116,465	109,918
General administrative expenses	15,175	13,522
	207,367	196,395

	30 Sep 2026 RM '000	30 Sep 2025 RM '000
p) Expected credit losses (made)/written-back on loans and advances:		
ECL - off-balance sheet lending commitment	(1,001)	(1,720)
ECL - loans and advances	(754)	567
	(1,755)	(1,153)

	30 Sep 2026 RM '000	31 Dec 2025 RM '000
q) Credit exposures arising from transactions with connected parties		
Outstanding credit exposures with connected parties	713,928	744,736
Percentage of outstanding credit exposures to connected parties as proportion of total credit exposures	8.23%	12.52%
Percentage of outstanding credit exposures to connected parties which is non-performing or in default	0%	0%

r) Capital adequacy

The capital adequacy ratios of the Bank are computed in accordance with Bank Negara Malaysia's revised Risk-Weighted Capital Adequacy Framework: Standardised Approach for Credit, Market, and Operational Risk (Basel II).

i) The capital adequacy ratios of the Bank are as follows:	30 Sep 2026 RM '000	31 Dec 2025 RM '000
Tier-I capital		
Paid-up share capital	437,500	437,500
Retained earnings	2,320,725	2,320,725
Option reserve	11,953	11,953
	2,770,178	2,770,178
Deferred tax assets	(5,361)	(6,096)
Total Tier I capital	2,764,817	2,764,082
Tier-II capital		
Regulatory reserve	14,437	13,890
ECL not credit impaired	7,972	6,216
Total Tier-II capital	22,409	20,106
Total capital	2,787,226	2,784,188
Common Equity Tier 1 capital ratio	20.483%	31.795%
Tier 1 capital ratio	20.483%	31.795%
Total capital ratio	20.649%	32.027%

r) Capital adequacy (continued)

ii) Total risk weighted assets and capital requirements as at 30 September 2026 and 31 December 2025

	30 September 2026				31 December 2025			
Exposure class	Gross exposures	Net exposures	Risk weighted assets	Capital requirements	Gross exposures	Net exposures	Risk weighted assets	Capital requirements
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
(a) Credit risk								
On-balance sheet exposures								
Sovereigns/central banks	12,572,360	11,870,853	424,362	33,949	11,152,922	10,528,068	81,187	6,495
Public sector entities	-	-	-	-	9,884	12	2	-
Banks, development financial institutions	13,002,218	827,258	170,246	13,620	12,851,243	1,312,187	262,439	20,995
Corporates	7,449,985	2,437,350	1,920,885	153,671	1,051,410	1,051,410	803,311	64,265
Real estate	380	380	87	7	415	415	339	27
Other assets	329,249	329,249	306,754	24,540	112,077	112,077	139,269	11,142
Defaulted exposures	106	106	106	9	106	106	53	4
Total on-balance sheet exposures	33,354,298	15,465,196	2,822,440	225,796	25,178,057	13,004,275	1,286,600	102,928
Off-balance sheet exposures over-the-counter ('OTC') derivatives	6,724,422	6,724,422	3,042,660	243,413	4,972,392	4,972,392	1,720,865	137,669
Off-balance sheet exposures other than OTC derivatives	972,076	972,076	595,757	47,661	277,081	277,081	256,487	20,519
Total off-balance sheet exposures	7,696,498	7,696,498	3,638,417	291,074	5,249,473	5,249,473	1,977,352	158,188
Total on and off-balance sheet exposures	41,050,796	23,161,694	6,460,857	516,870	30,427,530	18,253,748	3,263,952	261,116
(b) Market risk	Long position	Short position			Long position	Short position		
Interest rate risk	284,117,488	274,699,192	4,890,568	391,245	208,369,101	198,430,778	3,820,559	305,645
Foreign currency risk	77,747	188,409	188,409	15,073	66,809	1	66,809	5,345
Option risk			997,888	79,831			680,913	54,473
(c) Operational risk			960,092	76,807			861,128	68,890
Total risk weighted assets and capital requirements			13,497,814	1,079,826			8,693,361	695,469

s) Commitments and contingencies

Total risk weighted assets and capital requirements as at 30 September 2026 and 31 December 2025

	30 September 2026			31 December 2025		
	Principal amount	Credit equivalent amount*	Risk-weighted amount	Principal amount	Credit equivalent amount*	Risk-weighted amount
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Direct credit substitutes	226,386	226,386	215,247	168,695	168,695	153,235
Transaction-related contingent items	86,085	43,042	35,750	42,193	21,096	15,962
Forward asset purchases	407,861	407,861	55,774	-	-	-
Foreign exchange related contracts:						
- less than one year	112,806,489	2,423,589	960,168	78,243,557	1,677,857	629,818
- one year to less than five years	5,521,890	568,074	270,373	2,478,774	297,137	88,293
- more than five years	183,600	30,152	15,076	426,195	74,013	52,271
Interest rate related contracts:						
- less than one year	61,647,904	177,427	82,510	37,499,350	84,142	28,514
- one year to less than five years	91,598,982	2,964,433	1,452,313	79,561,001	2,189,452	726,034
- more than five years	665,964	74,043	34,744	2,944,549	222,436	78,982
Equity related contracts						
- less than one year	2,538,278	274,012	137,006	1,693,474	192,196	44,985
- one year to less than five years	851,860	116,909	58,313	812,954	130,336	33,492
Debt security contracts						
- less than one year	40,596	45	-	65,497	164	-
- one year to less than five years	3,833	85	-	13,200	132	-
- more than five years	-	-	-	14,990	1,761	-
Credit derivatives contracts						
- less than one year	16,320	2,228	446	51,645	5,860	1,878
- one year to less than five years	439,535	93,425	31,711	440,144	96,511	36,519
- more than five years	-	-	-	2,050	395	79
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	175,482	70,193	70,193	174,579	87,290	87,290
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in borrower's creditworthiness	2,245,943	224,594	218,793	1,626,197	-	-
	279,457,008	7,696,498	3,638,417	206,259,044	5,249,473	1,977,352

* The credit equivalent amount is arrived at using the credit conversion factor as per Bank Negara Malaysia guidelines.