

COMMERCIAL BANKING

Building stronger communities together



The background image shows a storefront with a large sign that reads "COFFEE COMMUNITY CONNECTION." in white capital letters on a dark grey background. Below the sign is a glass door and window. Two men in blue "goodworks" t-shirts are visible; one is standing near a stack of cardboard boxes outside the door, and the other is in the foreground with his back to the camera. The building has a dark grey brick facade and a black door to the right. A white folding table is partially visible in the foreground.

COFFEE COMMUNITY CONNECTION.

Our mission: Make a lasting difference

Local businesses and organizations are the heart of our communities. When they do well, we all do well.

JPMorganChase Commercial Banking strives to build a better future for those around us. We've been working for more than 100 years to provide capital, expertise and financial solutions to spur business growth and make communities stronger.

We help strengthen diverse businesses, expand affordable housing and support vital institutions such as hospitals and universities. And we work every day to create change that will drive progress for generations.

Because we know that your success is your community's success, too.

How we uplift communities

Click each box to learn more.

Affordable housing

We provide financing and services to developers and property owners to help keep rents affordable.



Community Development Financial Institutions (CDFIs)

Our work with CDFIs helps ensure access to critical community institutions and services.



Diverse and underserved businesses

We provide capital, expertise and financial solutions to spur growth and help make communities stronger.



Government

Innovative municipalities make life easier for their citizens. We help drive those improvements.



Green Economy

We offer solutions to companies that are advancing decarbonization through transformative technologies.



Healthcare

From providers to researchers to startups, we help the health care sector thrive.



Higher education

We support colleges and universities so they can operate more efficiently.



Midsize companies

We help guide their growth by providing access to capital and business opportunities.



Minority Depository Institutions (MDIs)

We're channeling our investments and resources to help MDIs grow and positively impact our communities.



Nonprofits

We've been supporting nonprofits for years—allowing them to do the work the world needs.



By the numbers

JPMorganChase Commercial Banking is proud to empower entrepreneurs from all backgrounds by providing the people, capital, expertise and solutions needed to drive growth and help communities thrive.

Our support of local and diverse businesses is key to fostering more equitable and vibrant communities everywhere. These businesses bring fresh perspectives and innovation, circulate more dollars in local economies, provide more choices to customers and reflect the heritage and values of the communities they serve.



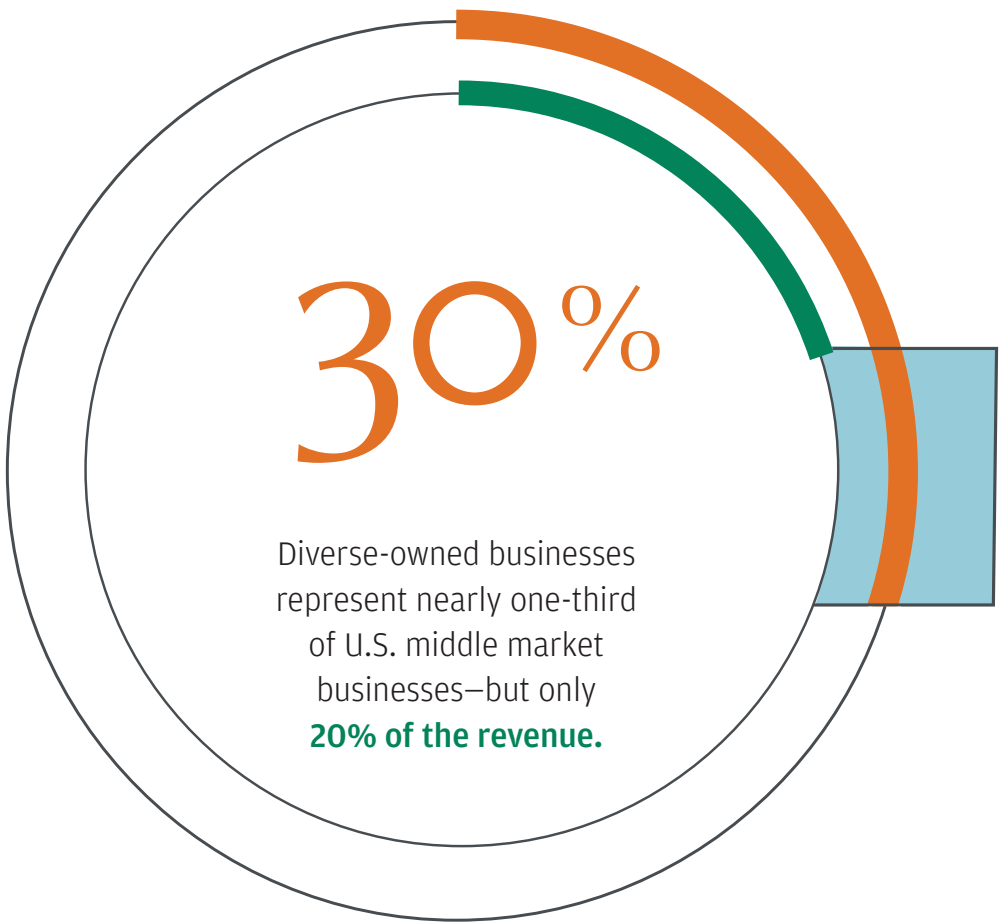
For every \$1 spent with diverse suppliers by the Billion Dollar Roundtable’s 39 corporate members, including JPMorganChase, more than \$2 is generated in total economic impact.

Source: 2023 Billion Dollar Roundtable Global Economic Impact Report



\$2^{B+}

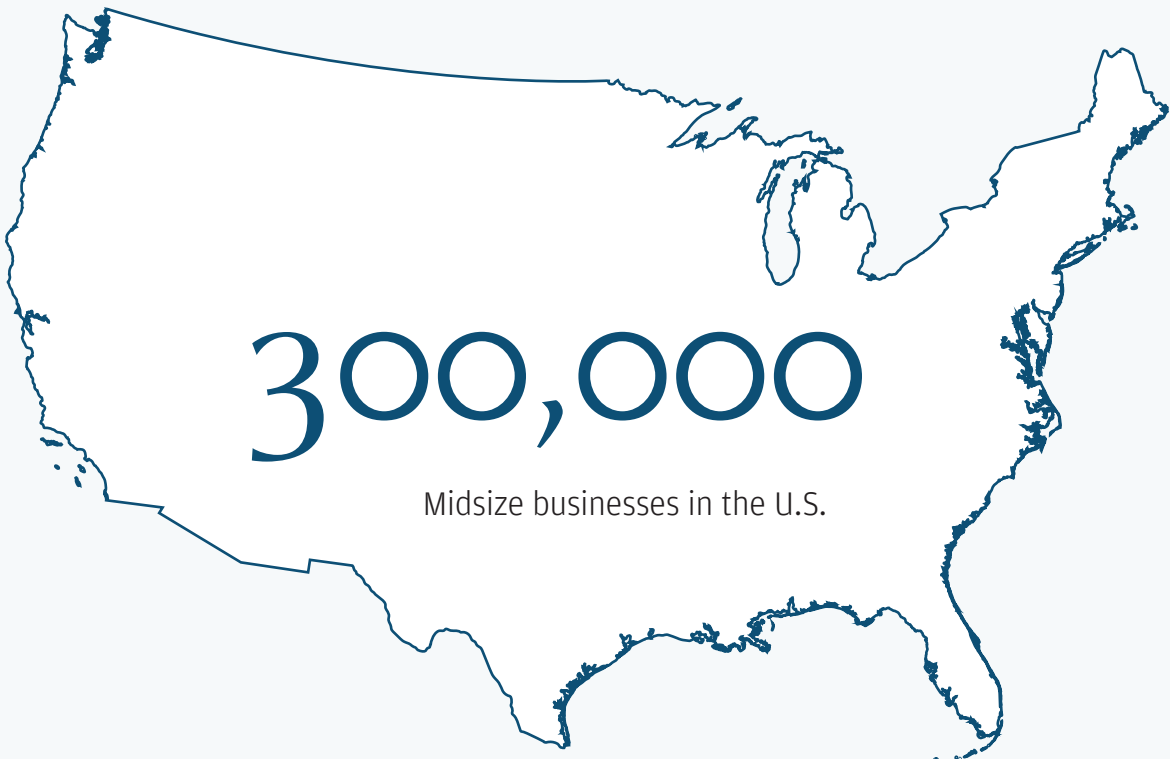
Amount JPMorganChase spends annually with diverse businesses.



30%

Diverse-owned businesses represent nearly one-third of U.S. middle market businesses—but only 20% of the revenue.

Opportunity to generate **\$1.3T** in potential additional revenue by closing this gap.



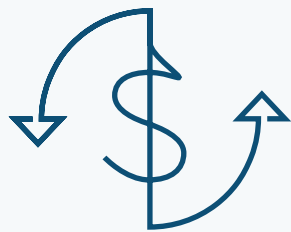
300,000

Midsize businesses in the U.S.

Source: Next Street Middle Market Survey, 2023

\$13^T

Annual revenue



40MM

Jobs

Working together

Entrepreneurial journeys are as diverse as the people who embark on them. We strive to uplift entrepreneurs, helping them become business and community leaders. That means being intentional with our efforts to support operational excellence for midsize business owners, including diverse-owned or underserved midsize companies.



150+

IVMF Bunker Labs and JPMorganChase Commercial Banking have guided 173 business owners through CEOcircle, a training and mentorship program for military-connected businesses.



4,216

Through the Growth Lab startup accelerator, StartOut has helped LGBTQ+ entrepreneurs create 4,216 new jobs and raise \$892 million since 2017.



500+

From February to December 2023, we collaborated with LBAN to empower 500+ Hispanic/Latino entrepreneurship through education and research, sponsored a business scaling program. We also launched the first startup accelerator to support Latino founders with funding and mentorship.



\$7B

We are proud to work with the Women Presidents Organization and sponsor their 50 Fastest Growing Women-Owned/Led Companies, which collectively generated \$7 billion in revenue from January to December 2023.

Sources: Bunker Labs (acquired in 2024 by the D'Aniello Institute for Veterans and Military Families), StartOut, WPO, Next Street Middle Market Survey 2023



Communities

We're improving the public sector's access to innovative and secure financial solutions, which helps governments at the state and local level operate more efficiently and dedicate more of their resources to serving our communities. When housing is affordable and accessible, neighborhoods can thrive and residents can enjoy better health, education and earnings.

Across the country, MDIs and CDFIs stand at the forefront of local economic development. They improve access to banking services, loans and credit for historically underserved populations. We're investing in these vital institutions as they work to uplift our communities.

50

No other bank has the ability to hold government deposits in all 50 states.

100M+

We've invested over \$100 million of equity in MDIs and CDFIs since 2020, impacting more than 90 communities across 21 states and D.C.

134^{K+}

Our work helped create and preserve more than 134,000 affordable housing rental units.

\$2.4^B

In 2023, we provided \$2.4 billion in financing to healthcare, higher education and not-for-profit institutions, which help improve communities' health, vibrancy and well-being.



A \$30B commitment

In 2020, JPMorganChase announced its \$30 billion Racial Equity Commitment. The goal is to help close the wealth gap and provide economic opportunities to underserved groups—particularly Black and Hispanic/Latino communities.

We're helping to drive inclusive growth by:

- Expanding affordable housing
- Increasing homeownership
- Growing small businesses
- Improving financial health
- Accelerating workforce diversity

We're committed to the mission because we believe our business is stronger when our economy is more inclusive.

[LEARN MORE](#)



PHOTO COURTESY OF ABODE COMMUNITIES

CLIENT SPOTLIGHT



When the COVID-19 pandemic hit, the number of home chefs skyrocketed. That put cookware—including Lodge’s famous cast-iron skillets—in high demand. The company knew it had to expand, but it needed gap funding to complete the project. That’s where JPMorganChase stepped in. We provided New Markets Tax Credit (NMTC) equity for the project in South Pittsburg, Tennessee. The second foundry has the potential to add 100 jobs, and the project also includes enhancements to help make the existing foundry safer and more efficient.

STORY & VIDEO

“The local residents are big fans of what we do here at Lodge, and we’re big fans of this community. This investment makes South Pittsburg a stronger economic community and a better place to live.”

Mike Otterman
CEO and President, Lodge Cast Iron

BY THE NUMBERS

\$8M+

NMTC investment
by JPMorganChase

100+

Potential jobs added
with second foundry

25%

Increased production
capacity

CLIENT SPOTLIGHT

HOWARD UNIVERSITY

In 2014, like many universities, Howard had to boost revenues to contend with increasing expenditures and costs of operation. Balancing a handful of competing priorities, the university had to make difficult choices and prioritize strategic goals and objectives. J.P. Morgan initially extended \$100 million in credit to Howard. As the relationship has grown, J.P. Morgan is helping Howard by providing other banking products to streamline payroll, improve controls, fund capital expenditures and back full-time scholarships. Today, Howard is well positioned to remain a leader in higher education and beyond.

STORY & VIDEO

“It was very clear that we could change the landscape for Howard and create a stronger infrastructure from a financial, operational, academic and research perspective.”

Dr. Tashni-Ann Dubroy
Executive Vice President and Chief Operating Officer, Howard University

BY THE NUMBERS

\$145^M

Generated in capital from
newly leased properties

225

Beds at the new
hospital facility

\$300^M

Raised in bonds through
public markets

CLIENT SPOTLIGHT



Following Hurricane Katrina, parts of Hollygrove, New Orleans sat in disrepair due to a lack of funding. New Orleans Restoration Properties set out to change that with Grove Place, a series of 32 new housing units in Hollygrove for households earning between 20% to 60% of the Area Median Income. JPMorganChase purchased tax-exempt bonds to provide \$7.6 million in construction financing to help make this project a reality. In addition to housing, Grove Place includes a community center, garden and greenspace for residents to enjoy.

[VIEW MORE](#)

“As a fourth-generation real estate development firm, we’ve always wanted to make sure that we took care of our community. For us, that means building affordable homes that are as desirable as market-rate homes for everyday people.”

Marseah Delatte
Managing Member, New Orleans Restoration Properties

BY THE NUMBERS

134^K

Affordable housing rental units
JPMorganChase has created or preserved*

\$7.6^M

Construction financing provided by
JPMorganChase to support Grove Place

*From January 2013 to December 2023, via Community Development Banking



“JPMorganChase has been wonderful to work with. But beyond that, they’ve created a community and an environment for me to meet other people who are having similar experiences.”

Miko Branch
Co-founder and CEO, Miss Jessie’s

CLIENT SPOTLIGHT



Sisters Miko and Titi Branch started a multimillion-dollar business—and a natural hair movement—from their kitchen table in Brooklyn. As their products for curly hair started to fill shelves at major retailers, they needed help to scale their business. With the support of JPMorganChase, Miss Jessie’s digitized and streamlined payments and receivables, enhanced fraud protection and secured a line of credit to fuel the company’s growth for years to come.

STORY & VIDEO

BY THE NUMBERS

\$363^B

Total annual revenues for certified diverse-owned businesses in 2023

Source: [2023 Minority Business Economic Impact Report by NMSDC](#)

4.7^M

Jobs that diverse businesses created nationally over the past 10 years

Source: [U.S. Senate Committee on Small Business & Entrepreneurship](#)

Let's make a difference together

Visit jpmorgan.com/CB-impact to learn how we can help support your business and community.

CONTACT US

Sources:

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JPMorgan Chase & Co. 2023 Annual Report: <https://www.jpmorganchase.com/content/dam/jpmc/jpmorgan-chase-and-co/investor-relations/documents/annualreport-2023.pdf>

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2023 Billion Dollar Roundtable Global Economic Impact Report: https://billiondollarroundtable.org/wp-content/uploads/2023/09/BDR-2023-Report_Final_V6.pdf

Next Street Middle Market Survey 2023: <https://www.jpmorgan.com/content/dam/jpmorgan/documents/cb/insights/banking/commercial-banking/next-street-the-middle-matters-report.pdf>

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Bunker Labs, StartOut, WPO, Next Street Middle Market Survey 2023

Page 8: jpmorgan.com/lodge

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Page 10: jpmorgan.com/affordable-housing

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2023 Minority Business Economic Impact Report by NMSDC: <https://nmsdc.org/wp-content/uploads/2024/06/2023-Minority-Businesses-Economic-Impact-Report-FINAL.pdf>

U.S. Senate Committee on Small Business & Entrepreneurship: <https://www.sbc.senate.gov/public/index.cfm/minorityentrepreneurs>



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