

Export Credit Finance Rankings

Loans – Full Year 2021



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Top ECA-related Finance Deals - Full Year 2021

Top 10 ECA-related Finance Deals - Full Year 2021

Credit Date	Borrower	Deal Nationality	Industry	Deal Value \$m
23-Mar-2021	Sadara Chemical Co	Saudi Arabia	Chemicals	9,900
1-Dec-2021	Amur Gas Chemical Complex LLC	Russian Federation	Chemicals	9,845
1-Dec-2021	Doggerbank Offshore Wind Farm Project 3 Projco Ltd	United Kingdom	Utility & Energy	3,972
28-Sep-2021	Egypt	Egypt	Government	3,927
29-Oct-2021	Mercury Taiwan Holdings Ltd	Taiwan (China)	Utility & Energy	3,114
17-Nov-2021	Abu Dhabi National Oil Co	United Arab Emirates	Oil & Gas	3,000
21-Feb-2021	British Airways plc	United Kingdom	Transportation	2,802
17-Dec-2021	Ministry of Finance	Turkey	Government	2,742
29-Jul-2021	Metro de Panama SA PM3 CNO Acquisition Sarl	Panama	Transportation	2,013
8-Jan-2021	EasyJet Airline Co Ltd	United Kingdom	Transportation	1,870

*Dealogic only recognize deals where full disclosure is available, and with ECA involvement on at least one tranche.

ECA Financing and ECA-guaranteed Finance Rankings

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ECA Financing and ECA-guaranteed Finance Rankings – Full Year 2021

Global ECA Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	BNP Paribas	7,067	79	8.5
2	Santander	5,508	54	6.6
3	Credit Agricole CIB	5,258	42	6.3
4	Standard Chartered Bank	4,378	27	5.3
5	Sumitomo Mitsui Financial Group	4,337	38	5.2
6	MUFG	4,242	24	5.1
7	JPMorgan	4,176	28	5.0
8	HSBC	3,530	44	4.2
9	SG Corporate & Investment Banking	3,191	41	3.8
10	Citi	2,933	26	3.5
	Total	83,279	232	100.0

Global ECA Financing (ex. Aircraft and Shipping) Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	Credit Agricole CIB	5,066	31	7.1
2	Santander	4,678	34	6.6
3	Standard Chartered Bank	4,378	27	6.2
4	BNP Paribas	4,211	29	5.9
5	MUFG	4,114	22	5.8
6	Sumitomo Mitsui Financial Group	4,030	33	5.7
7	JPMorgan	3,596	25	5.1
8	HSBC	2,856	20	4.0
9	SG Corporate & Investment Banking	2,656	18	3.7
10	Mizuho	2,525	17	3.6
	Total	71,193	161	100.0

Global ECA-guaranteed Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	BNP Paribas	6,213	77	10.1
2	Santander	5,220	51	8.5
3	Credit Agricole CIB	4,499	39	7.3
4	Standard Chartered Bank	3,660	23	5.9
5	JPMorgan	3,411	25	5.5
6	SG Corporate & Investment Banking	2,856	37	4.6
7	HSBC	2,484	42	4.0
8	Sumitomo Mitsui Financial Group	2,418	23	3.9
9	Citi	2,320	25	3.8
10	MUFG	1,641	12	2.7
	Total	61,736	191	100.0

Global ECA-guaranteed Financing (ex. Aircraft & Shipping) Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	Santander	4,390	31	8.7
2	Credit Agricole CIB	4,307	28	8.5
3	Standard Chartered Bank	3,660	23	7.2
4	BNP Paribas	3,493	28	6.9
5	JPMorgan	2,830	22	5.6
6	SG Corporate & Investment Banking	2,321	14	4.6
7	Sumitomo Mitsui Financial Group	2,110	18	4.2
8	HSBC	1,810	18	3.6
9	MUFG	1,512	10	3.0
10	Deutsche Bank	1,368	11	2.7
	Total	50,570	127	100.0

Regional ECA Financing Rankings

Loans – Full Year 2021



Regional ECA Financing Rankings – Full Year 2021

Europe ECA Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	Santander	2,825	22	7.8
2	BNP Paribas	2,595	33	7.2
3	JPMorgan	2,435	11	6.7
4	Standard Chartered Bank	2,199	9	6.1
5	Bank of China	1,565	3	4.3
6	Credit Agricole CIB	1,489	13	4.1
7	China Construction Bank Corp	1,263	1	3.5
7	China Development Bank	1,263	1	3.5
9	SG Corporate & Investment Banking	1,205	15	3.3
10	HSBC	1,157	15	3.2
	Total	36,189	77	100.0

Latin America and Caribbean ECA Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	Citi	1,123	7	16.4
2	Santander	1,034	13	15.1
3	Sumitomo Mitsui Financial Group	824	8	12.0
4	BNP Paribas	624	8	9.1
5	JPMorgan	487	6	7.1
6	Credit Agricole CIB	465	5	6.8
7	SG Corporate & Investment Banking	350	4	5.1
8	Mizuho	225	2	3.3
9	ING	188	3	2.7
10	KfW	177	2	2.6
	Total	6,865	36	100.0

Asia Pacific ECA Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	MUFG	1,310	6	13.0
2	Sumitomo Mitsui Financial Group	974	11	9.7
3	Credit Agricole CIB	971	8	9.6
4	BNP Paribas	758	6	7.5
5	Mizuho	595	7	5.9
6	HSBC	431	5	4.3
7	Standard Chartered Bank	387	5	3.8
8	SG Corporate & Investment Banking	352	4	3.5
9	Deutsche Bank	351	4	3.5
10	Bank of China	329	3	3.3
	Total	10,083	41	100.0

* Including Japan

Middle East and Africa ECA Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	Credit Agricole CIB	2,158	7	8.4
2	MUFG	2,023	6	7.8
3	BNP Paribas	1,969	8	7.6
4	Standard Chartered Bank	1,791	13	6.9
5	HSBC	1,582	6	6.1
6	Sumitomo Mitsui Financial Group	1,303	5	5.1
7	Santander	1,241	4	4.8
8	Natixis	1,200	3	4.7
9	SG Corporate & Investment Banking	1,167	5	4.5
10	Mizuho	1,139	4	4.4
	Total	25,793	42	100.0

ECA-backed Financing Rankings

Loans – Full Year 2021



ECA-backed Financing Rankings – Full Year 2021

Bpifrance AE-backed Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	Credit Agricole CIB	1,577	9	18.5
2	Natixis	1,248	4	14.7
3	BNP Paribas	1,064	13	12.5
4	SG Corporate & Investment Banking	1,002	12	11.8
5	CM-CIC	777	1	9.1
6	Citi	640	9	7.5
7	HSBC	374	8	4.4
8	Santander	298	11	3.5
9	JPMorgan	246	2	2.9
10	Standard Chartered Bank	224	3	2.6
	Total	8,514	33	100.0

JBIC-backed Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	MUFG	2,569	12	36.5
2	Mizuho	1,451	10	20.6
3	Sumitomo Mitsui Financial Group	1,346	14	19.1
4	HSBC	525	1	7.5
5	Norinchukin Bank Ltd	122	2	1.7
5	Sumitomo Mitsui Trust Holdings Inc	122	2	1.7
7	Nissay General Insurance Co	110	1	1.6
7	OCBC	110	1	1.6
7	Shinsei Bank Ltd	110	1	1.6
10	BNP Paribas	90	1	1.3
	Total	7,045	25	100.0

UK Export Finance-backed Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	JPMorgan	1,528	9	9.8
2	Standard Chartered Bank	1,252	9	8.0
3	HSBC	1,162	10	7.4
4	BNP Paribas	1,017	8	6.5
5	Lloyds Banking Group	916	6	5.9
6	Deutsche Bank	822	6	5.3
7	Citi	747	6	4.8
8	MUFG	732	4	4.7
9	ING	732	4	4.7
10	Credit Agricole CIB	716	6	4.6
	Total	15,640	23	100.0

Euler Hermes-backed Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	Bank of China	1,263	1	11.6
1	China Construction Bank Corp	1,263	1	11.6
1	China Development Bank	1,263	1	11.6
4	BNP Paribas	487	12	4.5
5	Alfa Bank	468	1	4.3
5	Credit Bank of Moscow	468	1	4.3
5	Gazprombank	468	1	4.3
5	Otkritie Financial Corporation Bank OAO	468	1	4.3
5	Sberbank CIB	468	1	4.3
10	DZ BANK	321	5	2.9
	Total	10,919	23	100.0

ECA-backed Financing Rankings – Full Year 2021

EKF-backed Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	Standard Chartered Bank	1,507	3	37.0
2	Santander	223	2	5.5
3	Sumitomo Mitsui Financial Group	170	2	4.2
4	BNP Paribas	150	2	3.7
4	SG Corporate & Investment Banking	150	2	3.7
6	MUFG	144	1	3.5
7	JPMorgan	120	1	3.0
8	Deutsche Bank	114	1	2.8
8	E.Sun Commercial Bank	114	1	2.8
8	OCBC	114	1	2.8
	Total	4,069	9	100.0

SACE-backed Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	BNP Paribas	1,287	21	20.4
2	Santander	506	12	8.0
3	HSBC	427	15	6.8
4	SG Corporate & Investment Banking	411	11	6.5
5	Credit Agricole CIB	395	10	6.2
6	KfW	392	10	6.2
7	UniCredit	289	6	4.6
8	Intesa Sanpaolo SpA	228	2	3.6
9	ING	206	3	3.3
10	Deutsche Bank	182	1	2.9
	Total	6,325	30	100.0

Sinosure-backed Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	Sumitomo Mitsui Financial Group	311	2	15.6
2	Credit Agricole CIB	254	3	12.8
3	BNP Paribas	244	3	12.3
4	DBS	204	2	10.3
5	Deutsche Bank	149	2	7.5
6	Bank of China	90	1	4.6
6	Citi	90	1	4.6
6	HSBC	90	1	4.6
6	ING	90	1	4.6
6	SG Corporate & Investment Banking	90	1	4.6
	Total	1,985	10	100.0

KEXIM-backed Financing Volume by MLA – FY 2021

Rank	Mandated Lead Arranger	Vol. \$m	Deals	%Share
1	DNB Markets	251	3	18.0
2	BNP Paribas	228	2	16.3
3	Mizuho	173	2	12.4
4	Citi	92	1	6.6
4	Credit Agricole CIB	92	1	6.6
4	Santander	92	1	6.6
4	Sumitomo Mitsui Financial Group	92	1	6.6
8	MUFG	41	1	2.9
8	Riyad Bank	41	1	2.9
8	Saudi National Bank	41	1	2.9
8	Standard Chartered Bank	41	1	2.9
	Total	1,399	6	100.0

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