The JPMorgan Chase Deposit Account

Introduction
This document describes the JPMorgan Chase Deposit Account feature (the "Deposit Account") of your J.P. Morgan Securities LLC ("JPMS") account. Selection of the Deposit Account for the sweep of available cash in your account will be deemed your acknowledgement and consent to the features and terms of the Deposit Account described below.

Definitions
As used in this document:

"JPMS" means J.P. Morgan Securities LLC.
"FDIC" means Federal Deposit Insurance Corporation.
"JPMCB" means JPMorgan Chase Bank, National Association.
"You" or "Your" refers to the customer selecting the Deposit Account for his, her or its JPMS account.

Eligibility
The Deposit Account is available only to customers who establish and maintain certain types of JPMS accounts. For a list of these account types, please speak with your JPMS financial advisor. The Deposit Account may be made available to different JPMS customers or account types and may be distinguished as "J.P. Morgan Deposit Sweep," or "Chase Deposit Sweep", depending on where and how you opened your account. Except as otherwise indicated in this document, terms and conditions applicable to each Deposit Account will be the same.

Deposit Insurance
Deposits with JPMCB held by you in the same legal capacity are insured by the FDIC up to a maximum aggregate amount of $250,000 (including principal and interest). Your Deposit Account balances will be aggregated with all other accounts or deposits, you maintain with JPMCB in the same legal capacity, including CDs. Any amounts, including interest, in excess of $250,000 are not covered by FDIC insurance. Since your Deposit Account balances will be aggregated with all other deposits you maintain with JPMCB in the same legal capacity, the insurance protection available for your Deposit Account balances may be reduced by balances in any other accounts or deposits, including CDs, you maintain with JPMCB. It is your responsibility to monitor your deposits for purposes of FDIC insurance.

For more information on FDIC insurance, please refer to the section titled "Additional Information about Federal Deposit Insurance" below.

Your Deposit Account balances are not protected by the Securities Investor Protection Corporation.

Deposits
When you select the Deposit Account for the automatic investment or "sweep" of available cash held in your JPMS account, such balances are remitted for deposit by JPMS, acting as your agent, into a Demand Deposit Account maintained at JPMCB.

Withdrawals
Withdrawals from the Deposit Account are made when necessary to satisfy debits in your JPMS account. A debit is created to satisfy, for example, a securities purchase or withdrawal from your JPMS account. Withdrawals from the Deposit Account are made only in connection with debits in your JPMS account, and accordingly, payment functionality from the Deposit Account is limited.

JPMS may impose limitations on or delay withdrawals from the Deposit Account, such as when funds placed in the Deposit Account on your behalf had, as their original source, a check, draft or similar instrument given to JPMS.

Your Deposit Account balances are not transferable.

Interest
Your Deposit Account balances will begin to accrue interest on the business day of receipt by JPMCB up to but not including the day of withdrawal. Interest will be credited and compounded monthly. Interest is computed on a 360-day basis according to the daily balance method. This method applies a daily periodic rate to the full amount of principal in the account each day. A “business day” is considered any day on which both the Federal Reserve Wire Transfer System and the New York Stock Exchange are open for business.

The interest rate paid on Deposit Account balances will vary based on business and economic conditions and whether you have the Chase Deposit Sweep or the JPMorgan Deposit Sweep. The rate is reset periodically at the discretion of JPMCB. As the interest rate may be higher or lower than the rate available to direct depositors of JPMCB for comparable accounts, you should consider the terms, rate of return, required minimum amounts, charges and other features of the Deposit Account with those of other deposit accounts and alternative cash investments. You should note that the interest rates may be reduced in the event of any increase in FDIC deposit insurance premiums paid by JPMCB. Interest rates may also vary between different Deposit Accounts offered to different JPMS customers.

For the current interest rate, please call your JPMS financial advisor or Customer Service at 1-800-392-5749. The current rate is also available through https://www.chase.com/personal/investments/sweep-options-yields.

Customer Statements
Your Deposit Account activity will appear in chronological sequence on your JPMS account statement. The statement will show your opening and closing balances, deposits and withdrawals, the interest rate as of the end of the statement period and the interest earned for the period indicated.

The Relationship between JPMS and JPMCB regarding your Deposit Account
JPMS acts as exclusive custodian and agent with respect to all transactions relating to the Deposit Account feature of customers’ JPMS accounts. Accordingly, JPMCB will not accept any instructions concerning these bank deposits unless the instructions are transmitted by JPMS. Your Deposit Account balances will be evidenced by a book-entry on the account records of JPMCB and JPMS and no passbook or certificate will be issued to you. You, not

INVESTMENT AND INSURANCE PRODUCTS ARE:
• NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

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JPMS, are the owner of your funds on deposit with JPMCB. Deposit Account balances with JPMCB are obligations of JPMCB only and are not guaranteed by or obligations of JPMS or any subsidiary of JPMorgan Chase & Co. other than JPMCB.

JPMCB will assume responsibility and the risk of loss for items or funds transfers delivered by you to JPMS only at such time as the items or funds transfers have been credited to the Deposit Account. Your Deposit Account balances will be deemed paid by JPMCB when such amounts are transmitted by JPMCB to an account designated by JPMS, and JPMCB will be released from all liability to you for amounts withdrawn once it delivers those funds to such account. JPMCB is not responsible for the actions of JPMS with respect to the Deposit Account feature of your JPMS account.

JPM may, in its sole discretion and without notice, terminate your use of the Deposit Account.

Amendments and Adding/Removing Depository Institutions

JPMCB or JPMS, in its discretion, may modify the terms, conditions and procedures relating to the Deposit Account. You will be notified of any changes that adversely affect you. JPMS may amend the features of the Deposit Account by adding or removing depository institutions. You will be notified of the identity of any new depository institution prior to your funds being deposited with that depository institution in any manner JPMS chooses including, but not limited, account statement messages, account statement inserts, letter or on line notification. In the event a depository institution is added or removed, you authorize JPMS to transfer funds to or from accounts at such depository institutions, as further described in any notice sent to you.

Other Benefits to J.P. Morgan

Through the Deposit Account, JPMCB will receive a stable, cost-effective source of funding. JPMCB intends to use deposits made by customers who select the Deposit Account to fund current and new businesses, including lending activities and investments. The profitability on such lending activities and investments is generally measured by the difference, or "spread", between the interest rate paid on the deposits and other costs associated with the Deposit Account, and the interest rate and other income earned by JPMCB on the loans and investments made with the deposits. The income that JPMCB will have the opportunity to earn through its lending and investing activities is usually greater than the fee earned by JPMorgan Chase & Co. and its affiliates from managing and distributing the money market funds that may be available to you as an alternative cash "sweep" for your JPMS account.

Additional Information or Complaints

You may obtain additional information about the Deposit Account, including balances and current interest rates, by calling your JPMS financial advisor. If you have any complaints or concerns including about unauthorized activity relating to the Deposit Account feature of your JPMS account, please contact your JPMS Financial Advisor or Call Customer Service at 1-800-392-5749.

ADDITIONAL INFORMATION ON FEDERAL DEPOSIT INSURANCE

Deposits made to JPMCB are insured by the FDIC, an independent agency of the U.S. Government, up to a maximum amount of $250,000, including principal and accrued interest, per depositor when aggregated with all other deposits held in the same legal capacity at JPMCB. Funds become eligible for deposit insurance immediately upon deposit. Your Deposit Account balances are not protected by the Securities Investor Protection Corporation.

All deposits (including CDs) maintained in the same legal capacity directly with JPMCB, or through an intermediary (such as JPMS or another broker), will be aggregated for purposes of the $250,000 limit.

You are responsible for monitoring the total amount of deposits that you have with JPMCB in order to determine the extent to which your deposits are covered by deposit insurance.

Neither JPMS nor its affiliates are responsible for any insured or uninsured portion of the deposits you hold at JPMCB. In the event JPMCB fails, deposits are insured, up to the or $250,000 limit, for principal and interest accrued to the day JPMCB is closed. Under certain circumstances, if you become the owner of deposits at JPMCB because another depositor dies, beginning six (6) months after the depositor's death, the FDIC will aggregate those deposits for purposes of the $250,000 limit with any other deposits that you own in the same capacity at the bank. Examples of deposit accounts that may be subject to this FDIC policy include joint accounts, "payable on death" accounts and certain trust accounts. The FDIC provides the six-month "grace period" to permit you to restructure your deposits to obtain the maximum amount of deposit insurance for which you are eligible.

In the event that federal deposit insurance payments become necessary, payments of principal plus unpaid and accrued interest will be made to you. There is no specific time period during which the FDIC must make insurance payments available. Furthermore, you may be required to provide certain documentation to the FDIC before insurance payments are made. For example, if you hold deposits as trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment.

If the Deposit Account or other deposits at JPMCB are assumed by another depository institution pursuant to a merger or consolidation, such deposits will continue to be insured separately, up to the $250,000 limit, from the deposits that you might have established with the acquirer until (i) the maturity date of the CDs or other time deposits that were assumed, or (ii) with respect to deposits that are not time deposits, the expiration of a six-month period from the date of the acquisition. Thereafter, any assumed deposits will be aggregated with your existing deposits with the acquirer held in the same capacity for purposes of federal deposit insurance. Any deposits made with the acquirer after the acquisition will be aggregated with other deposits established with the acquirer for purposes of federal deposit insurance.

If you have questions about basic FDIC insurance coverage, please contact the FDIC Division of Supervision and Consumer Protection, by letter (Attn: Deposit Insurance Outreach, 550 17th Street, N.W., Washington D.C. 20429), by phone (877-275-3342, 800-925-4818 (TDD) or 202-942-3100), by email (d incapacital@fdic.gov) or by accessing the FDIC Web site at www.fdic.gov. You may also want to consult your own attorney concerning FDIC insurance coverage of deposits held in more than one legal capacity.

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Deposit products and services offered by JPMorgan Chase Bank, N.A. Member FDIC.

Investment products and services are offered through J.P. Morgan Securities LLC (JPMS), a registered broker-dealer and investment advisor, member of FINRA and SIPC. Annuities are made available through Chase Insurance Agency, Inc. (CIA), a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida. JPMS, CIA and JPMorgan Chase Bank, N.A. are affiliated companies under the common control of JPMorgan Chase & Co. Products not available in all states.