

FORM ADV, PART 2B Brochure Supplement

DAVID LI, Wealth Advisor



This document provides information about DAVID LI to supplement the applicable J.P. Morgan Securities LLC (JPMS) Form ADV Part 2A wrap fee program brochure. Please contact your J.P. Morgan Advisor or team if you have any questions about the contents of this supplement

Additional information about DAVID LI is available at SEC's website at <https://www.adviserinfo.sec.gov> as well as the BrokerCheck website at <https://brokercheck.finra.org>.

The information in this brochure supplement is current as of the date stated below and is subject to

Last Revised: August 6, 2024

DAVID LI, Wealth Advisor

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(561) 694-5640, TOLL FREE (855) 576-2200

Firm Address

J.P. Morgan Securities LLC (JPMS)
383 Madison Avenue
New York, NY 10179
212-272-2555 or 844-870-1370

Year of Birth

1983

Educational Background

This section states your advisor's formal education.

Boston College, B.S., Finance, 2005

Business Experience

This section states your Advisor's business background for the last five years.

J.P. Morgan Securities LLC, DEC-2010 - Present , Wealth Advisor

J.P. Morgan Securities Inc., AUG-2005 - SEP-2010, Investment Analyst

Disciplinary Information

This section describes certain legal or disciplinary events relating to your advisor, generally within the last ten (10) years (e.g., certain findings by regulators in administrative proceedings and criminal disputes). Advisors are required to comply with applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to work with integrity and high ethical standards at JPMS. However, advisors may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

You should ask your advisor or their supervisor (refer to **Supervision** below) to clarify the specific event(s) listed or to provide a response to any questions you may have.

No material legal or disciplinary events to disclose.

Other Business Activities

This section provides information on investment related businesses or occupations in which your advisor is involved, including registrations and other business interests. It also describes certain types of compensation based on the sales of securities or other investment products received by your advisor.

In addition to acting as an advisory representative of JPMS in its capacity as an investment advisor, the

JPMorgan Chase Bank, N.A. and its affiliates (collectively "JPMCB") offer investment products, which may include bank managed accounts and custody, as part of its trust and fiduciary services. Other investment products and services, such as brokerage and advisory accounts, are offered through **J.P. Morgan Securities LLC** (JPMS), a member of FINRA and SIPC. Insurance products are made available through Chase Insurance Agency, Inc. (CIA), a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida. JPMCB, JPMS and CIA are affiliated companies under the common control of JPMorgan Chase & Co. Products not available in all states.

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

advisor is:

- A registered representative of JPMS in its capacity as a broker-dealer and an associated person of JPMS in its capacity as a futures commission merchant, for which the advisor receives commissions or other compensation based on the sale of securities or other investment products, including distribution fees ("trails") from the sale of mutual funds.
- Employed by JPMS' affiliate, JPMorgan Chase Bank, N.A., and may offer banking products and services (including deposit and credit products and discretionary investment management) in that capacity and be compensated in connection with sales of such products and services.
- An insurance agent licensed with Chase Insurance Agency Inc., a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida, for which your advisor offers insurance products and for which your advisor receives compensation, including commissions.

While the advisor does not receive compensation based on the sale of securities or other investment products when the advisor acts as an advisory representative of JPMS in connection with investment advisory accounts, the advisor's receipt of such compensation in connection with brokerage and/or futures accounts gives the advisor an incentive to recommend investment products based on the compensation received, rather than on the client's needs. The advisor also may receive compensation based on the amount of margin loans made by JPMS or its affiliates to clients who receive brokerage or advisory services from the advisor and on the advisor's referral of clients to affiliates of JPMS for the provision of investment products and services by such affiliates. Such compensation gives the advisor incentives to recommend that clients incur margin loans and to refer clients to affiliates.

If your advisor is actively engaged in other business activities not discussed above and the other business activities provide a substantial source of the advisor's income or involve a substantial amount of the advisor's time, they are listed below. Your advisor's participation in the business activities listed below has been approved by JPMS subject to internal policies and procedures.

Nature of the Business:

Effective 6/15/2018 I will be an employee of both JPMorgan Securities and JPMorgan Bank. JPMorgan Bank offers a broad range of products and services nationwide. As an employee of JPMorgan Bank I will be able to offer certain bank products and services, including deposit and credit products

Entity Name: David Li Scholarship for Future Business Leaders and Entrepreneurs Investment related: No Address: Jupiter, Florida 33478 Nature of the other business: Scholarship Services Position/Title/Relationship: Owner/Partner Start Date: 05/01/2023 Approximate # of hours a week: 0-10 Approximate # of hours during securities trading hours: 0 Briefly describe your duties: With my personal capital, I am providing collegiate scholarship(s) to high-achieving high school student(s) with outstanding academic performance, demonstrated leadership, impact to the community, and financial need across at various communities in the U.S. This scholarship is awarded to a student(s) with the intention of pursuing a four-year college degree in business, finance, economics, and/or entrepreneurship. No student(s) will be affiliated with any clients or prospects.

Additional Compensation

This section describes any economic benefit that an advisor may receive (other than from clients) for providing advisory services.

In addition to receiving a portion of the fees paid by clients to JPMS for the advisor's advisory services, the advisor is or may become eligible for one or more bonuses from JPMS based in whole or in part on the advisor's attainment of certain revenue production or client asset targets. Fees paid by clients to JPMS for the advisor's advisory services or client assets in accounts receiving the advisor's advisory services count toward the advisor's revenue production or client asset targets.

JPMS may offer recruiting and retention packages to certain new or existing advisors. These packages can

be substantial and are generally based on the size of the business serviced by the advisor at JPMS or at a prior firm. Such incentives may include sign-on bonuses and/or up-front loan arrangements, equity awards and buyout of forfeited deferred compensation or retention arrangements.

We address these conflicts of interests by disclosing them to you and by requiring advisors and certain supervisors to review your account at account opening to ensure that it is suitable for you in light of your investment objective and risk tolerance.

Supervision

This section describes how JPMS monitors the advice provided by your advisor and identifies the person designated to supervise your advisor's advisory activities.

Responsibility for supervising the activities of each advisor rests with their Designated Supervising Principal (DSP). Delegated supervisory and other personnel assist the DSP in carrying out supervisory functions, including reviewing new accounts, monitoring advisory accounts through surveillance and other supervisory reports, reviewing marketing materials and correspondence, and conducting periodic training.

Advisor: DAVID LI

Designated Supervisor: Janet Sweeney

To contact the Designated Supervisor, please call +1 (561) 694-5690