

Introducing the J.P. Morgan Donor Advised Fund

A donor-advised fund that empowers your philanthropy to support worthy causes around the world

EXPANDING YOUR PHILANTHROPY'S REACH

The true mission of philanthropy is to help others.

The J.P. Morgan Donor Advised Fund is offered in conjunction with National Philanthropic Trust and provides you with a customized and flexible way to manage your philanthropy while growing your assets for charitable giving.

Opening a J.P. Morgan Donor Advised Fund provides you with the opportunity to claim an immediate tax deduction, gives you time to thoughtfully select charitable organizations to support, and simplifies your grantmaking.

MAKING A DIFFERENCE THROUGH A DONOR-ADVISED FUND

A donor-advised fund is a charitable giving vehicle that is easily established, simple to use, cost-effective and tax efficient.

Benefits of using a DAF include:

- Establish an enduring philanthropic legacy
- May allow you to claim an immediate tax deduction
- Avoid capital gains on contributions of appreciated assets
- Invest donated assets so they continue to grow tax-free

Working with J.P. Morgan empowers your philanthropy to do more

Simple



Flexible



Effective

Donor

- May be able to claim an immediate tax deduction¹
- Customize your DAF by naming your fund, if you choose

BENEFIT:

- An immediate tax deduction may help offset taxable income and capital gains¹
- Remain anonymous, if you so choose

The J.P. Morgan Donor Advised Fund

- Access a variety of investment options²
- Invest with experienced money managers²

BENEFIT:

- Receive timely insights from a J.P. Morgan Advisor
- Select investment options consistent with your philanthropic giving timeframe; invested assets may grow tax-free²

Philanthropy

- Learn best practices on how to set up and make the most of a DAF
- Select a Legacy Plan option to involve the next generation

BENEFIT:

- Create a legacy for you and your family
- Organize your grantmaking to support your favorite charities

¹ J.P. Morgan and its affiliates and employees do not provide tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any financial transactions. Please read the important information beginning on page 3.

² Investments in managed portfolios are subject to market risk, including loss of principal.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
• NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES
• SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

THE POWER IS IN THE DETAILS

The below highlights the benefits and features of the J.P. Morgan Donor Advised Fund.

Enhance your gift

You have the opportunity to increase the impact of your gift through investment in a variety of managed portfolios and money market mutual funds:

- Invest in select J.P. Morgan Core Advisory Portfolios or J.P. Morgan Money Market Funds³

Make an impact at home or abroad

You may give to charitable causes of your choice locally or globally:

- Potential recipients will be vetted by National Philanthropic Trust, the public charity with which J.P. Morgan partners to offer the Donor Advised Fund. NPT also will manage all the paperwork required in international giving⁴

Empower your philanthropy

Create a legacy of philanthropy, and expand your and your family's reach:

- Give family members the opportunity to advise on the DAF account, and help them get involved
- Access National Philanthropic Trust's resources to identify and make grants to charitable organizations globally

Please read the important information beginning on page 3.

³ If the donor does not indicate a preferred allocation, his or her entire account will be allocated to a J.P. Morgan money market fund. Please request an Investment Solution Sheet for more information on the investment options. Restrictions may be imposed by NPT on investment allocations that would entail significant risk. As with all donor-advised funds, the charity responsible for the funds—in this case National Philanthropic Trust—has the ultimate legal authority over how the funds are invested. However, NPT is committed to taking all donor recommendations under advisement.

⁴ National Philanthropic Trust, a public charity, is legally responsible for ensuring these proposed grants and grantees are qualified to receive the funds. It also should be noted that grants from donor-advised funds can be made only to charitable organizations that are tax exempt under Internal Revenue Code Section 501(c)(3) and that are public charities under IRC Section 509(a). Among other restrictions, proposed grants cannot be made to non-operating private foundations, to fulfill pledges already made by the donor, or to benefit the donor (membership dues, tuition, tickets or other goods or services), any specific individual, or to support a political campaign or lobbying activity.

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The J.P. Morgan Donor Advised Fund (the "Fund") is offered under an agreement between J.P. Morgan and National Philanthropic Trust ("NPT"), a public charity incorporated in Pennsylvania.

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Other restrictions may exist. For a more complete understanding, please review the Donor-Advised Fund Reference Guide, which governs this program, as well as the terms and conditions which govern your J.P. Morgan accounts.

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Federal tax law makes it the responsibility of the donor to determine the valuation date and value of a gift. J.P. Morgan and NPT will make reasonable efforts to process contributions in a timely manner, but will not be held liable for contributions not being recognized on a particular or certain date. For additional processing and technology information, please contact your J.P. Morgan Advisor.

IMPORTANT INFORMATION ABOUT YOUR INVESTMENTS AND POTENTIAL CONFLICTS OF INTEREST

Conflicts of interest will arise whenever JPMorgan Chase Bank, N.A. or any of its affiliates (together, "J.P. Morgan") have an actual or perceived economic or other incentive in its management of our clients' portfolios to act in a way that benefits J.P. Morgan. Conflicts will result, for example (to the extent the following activities are permitted in your account): (1) when J.P. Morgan invests in an investment product, such as a mutual fund, structured product, separately managed account or hedge fund issued or managed by JPMorgan Chase Bank, N.A. or an affiliate, such as J.P. Morgan Investment Management Inc.; (2) when a J.P. Morgan entity obtains services, including trade execution and trade clearing, from an affiliate; (3) when J.P. Morgan receives payment as a result of purchasing an investment product for a client's account; or (4) when J.P. Morgan receives payment for providing services (including shareholder servicing, recordkeeping or custody) with respect to investment products purchased for a client's portfolio. Other conflicts will result because of relationships that J.P. Morgan has with other clients or when J.P. Morgan acts for its own account.

Investment strategies are selected from both J.P. Morgan and third-party asset managers and are subject to a review process by our manager research teams. From this pool of strategies, our portfolio construction teams select those strategies we believe fit our asset allocation goals and forward-looking views in order to meet the portfolio's investment objective.

As a general matter, we prefer J.P. Morgan managed strategies. We expect the proportion of J.P. Morgan managed strategies will be high (in fact, up to 100 percent) in strategies such as, for example, cash and high-quality fixed income, subject to applicable law and any account-specific considerations.

While our internally managed strategies generally align well with our forward-looking views, and we are familiar with the investment processes as well as the risk and compliance philosophy of the firm, it is important to note that J.P. Morgan receives more overall fees when internally managed strategies are included. We offer the option of choosing to exclude J.P. Morgan managed strategies (other than cash and liquidity products) in certain portfolios.

The Six Circles Funds are mutual funds managed by JPMorgan Chase & Co. and subadvised by third parties. Although considered internally managed strategies, JPMorgan Chase & Co. does not retain a fee for fund management or other fund services.

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