

## Commission Schedule for J.P. Morgan Self-Directed Investing

	ONLINE	REPRESENTATIVE-ASSISTED
<b>U.S. LISTED STOCKS &amp; EXCHANGE-TRADED FUNDS<sup>1, 2</sup></b>	\$0.00/Trade <sup>3</sup>	\$25.00/Trade
<b>OPTIONS<sup>1, 4</sup></b>	\$0.00/Trade <sup>3</sup> + \$0.65/Contract	\$25.00/Trade + \$0.65/Contract
	\$0.00/Exercise or Assignment (Either early or automatic) <sup>3</sup>	
<b>MUTUAL FUNDS<sup>5</sup></b>	\$0.00/Transaction	\$20.00/Trade Transaction
<b>FIXED INCOME<sup>6</sup></b> (ONE BOND EQUIVALENT TO 1,000 PAR VALUE)	ONLINE	REPRESENTATIVE-ASSISTED
<b>U.S. TREASURY BILLS, NOTES AND BONDS</b> INCLUDING AUCTIONS AND SECONDARY	\$0.00	\$0.00
<b>NEW ISSUES<sup>7</sup></b> CORPORATE BONDS, MUNICIPAL BONDS, GOVERNMENT AGENCY BONDS, BROKERED CDs	\$0.00 (Selling concession included in price)	\$0.00 (Selling concession included in price)
<b>SECONDARY MARKET<sup>8</sup></b> CORPORATE BONDS, MUNICIPAL BONDS, GOVERNMENT AGENCY BONDS, BROKERED CDs	\$10.00/Trade + \$1.00/Bond Over 10 Bonds (\$250 maximum)	\$30.00/Trade + \$1.00/Bond Over 10 Bonds (\$270 maximum)

Other fees and costs, including fees intended to offset fees charged by certain regulatory bodies and costs for foreign currency transactions, foreign clearing charges and safekeeping, may apply.

Certain products and order types, including low-priced securities, block and algorithmic trades, are not available to J.P. Morgan Self-Directed Investing accounts.

INVESTMENT AND INSURANCE PRODUCTS ARE:

• NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

## IMPORTANT INFORMATION

<sup>1</sup> Sales of U.S. listed stocks and exchange-traded funds (ETFs) are subject to a transaction fee of between \$0.01 and \$0.03 per \$1,000 principal. Purchases and sales of options are subject to an additional transaction fee of between \$0.02 and \$0.05 per options contract. Transaction fees are intended to offset fees charged by various regulatory bodies and/or exchanges, and change periodically; please refer to your trade confirmation for the current fee. The amount collected may be more or less than the amount ultimately paid to the various regulatory bodies and/or exchanges. In the event of the former, no reimbursement will be distributed back to your account, and, in the event of the latter, there will be no additional charge made to your account. Foreign equity transactions are subject to a commission of 0.20% of the principal amount of the shares purchased or sold.

<sup>2</sup> There are costs associated with owning ETFs. Before investing in ETFs, you should consider the funds' investment objectives, risks, charges and expenses. Contact the J.P. Morgan Self-Directed Investing Team for a prospectus or, if available, a summary prospectus containing this information. Read it carefully. ETFs are subject to market fluctuation and the risks of their underlying investments; ETFs are also subject to management fees and other expenses. Unlike mutual funds, ETF shares are bought and sold at market price, which may be higher or lower than their net asset value (NAV), and are not individually redeemed from the fund.

<sup>3</sup> Commission-free online trades apply to trading U.S. listed stocks, ETFs and options. Options trades are subject to a \$0.65 per-contract fee.

<sup>4</sup> Options strategies currently available include: covered calls, cash secured puts, protective puts, long equity calls and long equity puts. Options trading involves risk; is not suitable for all investors; and is subject to approval. Before buying and selling options, investors should understand all of their rights and obligations associated with trading options. For information about options trading, including the risks, please review the [Characteristics and Risks of Standardized Options](#).

<sup>5</sup> **There are costs associated with owning a mutual fund, such as annual operating fees and expenses. This and other important information is included in the prospectus, which should be read carefully before investing. Investors should carefully consider the investment objectives and risks, as well as charges and expenses of the mutual fund before investing. To obtain a prospectus, call the J.P. Morgan Self-Directed Investing Team or visit the fund company's website. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.**

<sup>6</sup> Fixed income includes U.S. Treasury bills, notes and bonds, agency discounts, municipal and corporate bonds (including zero coupon bonds) and brokered certificates of deposit. Rates are for U.S. dollar-denominated bonds, additional fees and minimums apply for non-dollar bond trades. Foreign bonds are subject to additional costs for foreign currency translation, foreign clearing charges and safekeeping fees. Treasury auction trades are not available online at this time.

<sup>7</sup> New issues of Corporate, Municipal and Government Agency bonds are not available online at this time.

<sup>8</sup> Secondary market of Government Agency bonds is not available online at this time. Municipal bonds could include additional mark-up or mark-down if J.P. Morgan or its affiliate is acting as the market maker on the trade.

J.P. Morgan Self-Directed Investing is a business of **J.P. Morgan Securities LLC** offering self-directed brokerage (J.P. Morgan Self-Directed Investing) and investment advisory services (J.P. Morgan Automated Investing).

**JPMorgan Chase Bank, N.A.** and its affiliates (collectively "JPMCB") offer investment products, which may include bank-managed accounts and custody, as part of its trust and fiduciary services. Other investment products and services, such as brokerage and advisory accounts, are offered through **J.P. Morgan Securities LLC** (JPMS), a member of FINRA and SIPC. Annuities are made available through Chase Insurance Agency, Inc. (CIA), a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida. JPMCB, JPMS and CIA are affiliated companies under the common control of JPMorgan Chase & Co. Products not available in all states.

Please also review the applicable regulatory and other disclosures available on J.P. Morgan's public website at: <https://www.jpmorgan.com/country/US/EN/disclosures>.

**For more information.** Please contact the J.P. Morgan Self-Directed Investing Team if you require further information on any of the fees and charges set out in this Commission Schedule, or on any other fees and charges that may be applicable.