

Global Equities Market Charges Guide

J.P. Morgan Equities brokerage charges, are inclusive of, but not limited to, brokerage commission charges, taxes, levies, fees or any other charges imposed by exchanges, clearing organizations, governmental agencies or self-regulatory organizations. The brokerage commission charges will be disclosed separately by a client specific execution only fee schedule.

This Global Equities Markets Charges Guide contains equities markets charges Guide or self-regulatory organizations, or other external parties, we will update the Global Markets Charges Guide. The guide is available online at https://www.jpmorgan.com/disclosures.

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Where the charges are provided in basis points (bps), they will apply to the executed notional based on the comments provided unless otherwise specified. In the case of flat charges, the entire charge will be applied at the level provided in comments box. For accurative self-instead or of the comments box. Any conversions between currencies between currencing rates agreed with you.

If you would like to execute a trade in a jurisdiction that is not listed on the Global Equities Markets Charges Guide, please contact us to discuss its availability and establish a rate.

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Country	Charge Name	Side	Rate	Сар	Comments
ARGENTINA	Exchange Levy	Buys and Sells	9.51 bps	N/A	N/A
AUSTRALIA	GST/ Goods & Service Tax	Buys and Sells	10%	N/A	Chargeable on commission only to AU domestic accounts
BRAZIL	Exchange Fee	Buys and Sells	See link set out in "Comments" for Trading fee, settlement fee, registration fee.	N/A	Exchange Fees are subject to monthly change per exchange update. Total fees are available under "Trading fee, settlement fee, registration fee" for "Investors in general" at- http://www.b3.com.br/en_us/products-and-services/fee-schedules/listed-equities-and- derivatives/equities/equities-and-investment-funds-fees/spot/
CHILE	Broker Tax	Buys and Sells	19%	N/A	Program Trading Only - Charged as a % of the commisson paid to the local broker. 0 - 10 bps depending on the local broker
CHINA A & B: (Shanghai, Shenzhen)	Bank Charge	Buys and Sells	See comments	N/A	Applicable only for Shanghai (Buys and Sells - 12 USD)
	Cable Charge	Buys and Sells	See comments	N/A	Applicable only for Shanghai (Buy - 8 USD; Sell - 10 USD)
	Securities Mgmt / Regulatory Fee Transfer Fee - China Clear	Buys and Sells Buys and Sells	0.2 bps	N/A N/A	
	Stamp Duty	Sells	5 bps	N/A	
	Exchange Levy (ETF)	Buys and Sells	0.4 bps	N/A	
	Exchange Levy (Non-ETF)	Buys and Sells	0.341 bps	N/A	
CHINA - HK Connect	Handling Fee (ETF) Handling Fee (non-ETF)	Buys and Sells Buys and Sells	0.4 bps 0.341 bps	N/A N/A	
	Security Management Fee	Buys and Sells	0.2 bps	N/A	
	Stamp Duty	Sells	See comments	N/A	SSE/SZSE Listed A shares (rounded to nearest cent): 0.05% of the consideration of a transaction on the size of the consideration of a SSE/SZSE Listed ETFs: Waived
	Transfer Fee (ETF)	Buys and Sells	0.2 bps		
CVDT	Transfer Fee (non-ETF)	Buys and Sells	0.3 bps	N/A	China Clear - 0.1 bps; HKSCC - 0.2 bps
GYPT	Stamp Duty	Buys and Sells	12.5 bps	N/A	Tax applies to purchases of securities with a market capitalisation of more than 1 Billion EUR
RANCE	Financial Transaction Tax	Buys	40 bps	N/A	(Full List available - includes most stocks in CAC 40 & SBF 80). Tax charged for all buyers regardless of domicile.
GREECE	Clearing Fee	Buys and Sells	3.25 bps	N/A	To be paid by custodian/ brokers. This charge will be applied to only SWAP orders facing JP
	Stamp Duty (JPM SWAP ONLY)	Sells	10 bps	N/A	To be paid by custodian/ brokers. This charge will be applied to only SWAP orders facing JPI Prime Broker
	Stamp Duty	Buys and Sells	10 bps	N/A	Not applicable to REIT Instruments starting 21st Dec 2024.
HONG KONG	Transaction Levy	Buys and Sells	0.285 bps	N/A	Includes the new 0.015bps FRC Transaction Levy effective 1st Jan 2022
	Trading Fee Securities Transaction Tax	Buys and Sells Buys and Sells	0.565 bps 10 bps	N/A N/A	Effective Jan 3rd 2023 - Changed from 0.5bps to 0.565 bps
INDIA	Good and Service Tax	Buys and Sells Buys and Sells	10 bps 18%	N/A N/A	Chargeable as a % of the commission.
	Exchange Levy	Buys and Sells	4.33 bps	N/A	orialgousse as a 70 of the continuation.
IDONESIA	VAT	Buys and Sells	0.88 bps	N/A	
	Sales Tax	Sells	10 bps	N/A	
EL AND	Stamp	Buys	100 bps	N/A	Applied in capacity of riskless principal - Stamp applied to Gross Cash
IRELAND	Takeover Panel Levy	Buys and Sells	EUR 1.25	N/A	Applied to each allocation greater than EUR 12,500 in value & Limited number of stocks -
ITALY	Financial Transaction Tax (On Exchange)	Buys	10bps	N/A	http://irishtakeoverpanel.ie/rules/panel-charqes/ Limited number of stocks
ALY	Financial Transaction Tax (OTC)	Buys	20bps	N/A	Limited number of stocks
JAPAN	Consumption Tax for Onshore funds	Buys and Sells	800bps	N/A	Charged as a % of the commission
KENYA	CMA Levy	Buys and Sells	12 bps	N/A	
	NSE Levy CDS Levy	Buys and Sells Buys and Sells	12 bps 8 bps	N/A N/A	
	CMA Company Fund	Buys and Sells	1 bps	N/A	
	CDS Guranty Fund	Buys and Sells	1 bps	N/A	
	Stamp Duty Sales Tax	Buys and Sells Sells	2 bps 15 bps	N/A N/A	Varon Composite Stock Bring Index (VOSBI)
KOREA (SOUTH)	Sales Tax	Sells	15 bps	N/A	Korea Composite Stock Price Index (KOSPI) KSE / KOSDAQ executions
	Sales Tax	Sells	35 bps	N/A	Over-the-Counter (OTC)
	Sales Tax	Sells	15 bps	N/A	Korea Over-the-Counter (K-OTC) (market trade of unlisted shares)
	Sales Tax	Sells	10bps	N/A	Korea New Exchange (KONEX)
MALAYSIA	Clearing Fee	Buys and Sells	3 bps	MYR 1000	Capped at allocation level
	Stamp	Buys and Sells	See comments	MYR1000 (see comments)	Category 1: "Shares or stock" (defined under Stamp Act): Stamp Duty rate 0.1% (subject to: of MYR1000) Category 2: "Marketable securities (i.e. other than shares or stock)": Stamp Duty rate 0.1% (subject to a cap of MYR200).
			40.1		Category 3: ETF Exempted from Stamp
OROCCO	Exchange Fee	Buys and Sells	10 bps	N/A	Charged on gross cash
OROCCO	Exchange Fee VAT NSF Fee	Buys and Sells Buys and Sells Sells	1000 bps		
OROCCO	VAT NSE Fee	Buys and Sells	1000 bps 30 bps	N/A N/A	Charged on gross cash
	VAT	Buys and Sells Sells	1000 bps 30 bps 30 bps 8 bps	N/A N/A N/A	Charged on gross cash
	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee	Buys and Sells Sells Sells Buys and Sells Buys	1000 bps 30 bps 30 bps 8 bps 30 bps	N/A N/A N/A N/A N/A	Charged on gross cash
	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission	Buys and Sells Sells Sells Buys and Sells Buys Buys and Sells Buys	1000 bps 30 bps 30 bps 8 bps 30 bps 7.50%	N/A N/A N/A N/A N/A N/A N/A	Charged on gross cash
IGERIA	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee	Buys and Sells Sells Sells Buys and Sells Buys Buys Buys and Sells Sells	1000 bps 30 bps 30 bps 8 bps 30 bps 7.50%	N/A N/A N/A N/A N/A N/A N/A N/A	Charged on gross cash
IGERIA	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT and SEC SEC Fee Transaction Fee	Buys and Sells Sells Sells Buys and Sells Buys Buys and Sells Buys	1000 bps 30 bps 30 bps 8 bps 30 bps 7.50% 7.50% PKR 7227.87 / USD 90	N/A N/A N/A N/A N/A N/A N/A N/A N/A	Charged on gross cash
IGERIA AKISTAN	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT	Buys and Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Sells Sells Buys and Sells	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 7,50% 7,50% PKR 7227.87 / USD 90 2,25 bps 6,945 bps	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Charged on gross cash Charged as a % of the exchange fee
IGERIA AKISTAN	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax	Buys and Sells Sells Sells Sells Buys and Sells Buys Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Sells Buys and Sells Sells Buys and Sells Buys and Sells	1000 bps 30 bps 30 bps 8 bps 30 bps 7,50% 7,50% 7,50% 6,445 bps 1800 bps	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Charged on gross cash
IGERIA AKISTAN	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee	Buys and Sells Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 7.50% 7.50% 97.50% 97.50% 125 bps 6.545 bps 1800 bps 1.35 bps	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Charged on gross cash Charged as a % of the exchange fee
IGERIA AKISTAN ERU	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Exise Duty VAT Sales Tax SMV Fee Central Depository Fee	Buys and Sells Sells Sells Sells Buys and Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells	1000 bps 30 bps 30 bps 8 bps 30 bps 9 bps 7.50% 7.50% 7.50% 9 PRR 7227.87 / USD 90 2.25 bps 1.35 bps 1.35 bps	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Charged on gross cash Charged as a % of the exchange fee
IGERIA AKISTAN ERU	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT SIMV Fee Central Depository Fee VAT VAT	Buys and Sells Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 7.50% 7.50% 97.50% 97.50% 125 bps 6.545 bps 1800 bps 1.35 bps	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Charged on gross cash Charged as a % of the exchange fee
IGERIA AKISTAN ERU HILIPPINES	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Exise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax Sales Tax Sales Tax SSTY Goods & Service Tax	Buys and Sells Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells	1000 bps 30 bps 8 bps 8 bps 8 bps 9 bps 8 bps 9 bps 9 bps 9 bps 9 bps 9 bps 9 bps 1 bp 1 bp 0 bps	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Charged on gross cash Charged as a % of the exchange fee
IGERIA AKISTAN ERU HILIPPINES	VAT NSE Fee CSCS Fee Stamp Duly SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duly VAT Sales Tax SMV Fee VAT Sales Tax GST/ Goods & Service Tax Clearing Fee	Buys and Sells Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells	1000 bps 30 bps 30 bps 8 bps 30 bps 50 bps 50 bps 7.50% 7.50	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission
IIGERIA AKISTAN ERU HILIPPINES	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax GST/ Goods & Service Tax Clearing Fee Trading Fee	Buys and Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 30 bps 7,50% 7,50% 97,50% 97,50% 10,5	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission
AKISTAN ERU HILIPPINES	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax SAVE Fee Central Depository Fee VAT Sales Tax CST/ Goods & Service Tax CREATING Fee Trading Fee Trading Fee Trading Fee CMA Trading Commission	Buys and Sells Sells Sells Sells Sells Buys and Sells	1000 bps 30 bps 8 bps 8 bps 30 bps 8 bps 9 bps 9 bps 9 bps 9 bps 1,550 bps 1	NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/A	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only.
AKISTAN ERU HILIPPINES	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Exise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax CST/ Goods & Service Tax Clearing Fee Trading Fee Trading Ge CMA Trading Commission Exchange Trading Commission	Buys and Sells Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells	1000 bps 30 bps 30 bps 50 bps 50 bps 7.50% 7.50% 7.50% 9.750% 1000 bps 1000 bps 1000 bps 1.35 bps 100 bps 1.35	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Charged or gross cash Charged as a % of the exchange fee Payable on VAT + Commission
GERIA AKISTAN ERU HILIPPINES	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Transaction Fee Federal Exise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax CSTT Goods & Service Tax Clearing Fee Trading Fee CMA Trading Commission Exchange Trading Commission	Buys and Sells Sells Sells Sells Sells Buys and Sells	1000 bps 30 bps 30 bps 30 bps 50 bps 7.50% 7.50% 7.50% 9.750% 9.750% 1.35 bps 1800 bps 1.35 bps 10 bps 1.35 bps 1	NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/A	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020)
AKISTAN ERU HILIPPINES	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Feeteral Excise Duty VAT Sales Tax SAM Fee Central Depository Fee VAT CSIT Coods & Service Tax Clearing Fee Trading Fee CMA Trading Commission Exchange Trading Exchange & Commission of Sri	Buys and Sells Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 30 bps 7.50% 7.50% 7.50% 9PRR 7227.87 / USD 90 2.25 bps 1800 bps 1800 bps 1800 bps 1800 bps 1900 bps 0.5 bps 0.5 bps 0.5 bps 0.75bps 0.75bps 0.5 bps 0.75bps 0.5 bps 0.75bps 0.5 bps 0.75bps 0.5 bps 1.75 bps 0.5 bps 1.75 bps	NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/A	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020)
GERIA AKISTAN ERU HILIPPINES	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Transaction Fee Federal Exise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax CSTT Goods & Service Tax Clearing Fee Trading Fee CMA Trading Commission Exchange Trading Commission	Buys and Sells Sells Sells Sells Sells Buys and Sells	1000 bps 30 bps 30 bps 8 bps 50 bps 7.50% 7.50% 7.50% 7.50% 7.50% 1.50% 1.50 bps 1.5	NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/A	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020)
GERIA AKISTAN ERU HILIPPINES NGAPORE audi Arabia	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Feeteral Excise Duty VAT Sales Tax SAM Fee Central Depository Fee VAT CSIT Coods & Service Tax Clearing Fee Trading Fee CMA Trading Commission Exchange Trading Exchange & Commission of Sri	Buys and Sells Sells Sells Sells Buys and Sells Buys and Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Sells Buys and Sells Buys and Sells Buys and Sells Buys and Sells	1000 bps 30 bps 80 bps 80 bps 81 bps 930 bps 97.50% 7.50% 7.50% 97RR 7227.87 / USD 90 2.25 bps 80.00 bps 80.00 bps 1.35	NUA NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020)
GERIA AKISTAN ERU HILIPPINES NGAPORE audi Arabia	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on INSE & CSCS Fee Transaction Fee VAT Sales Tax GST/ Coods & Service Tax Clearing Fee Trading Transaction Fee Trading Fee Trading Commission EDAA Fee Gettlement and Custody) Clearing Fee Securities Exchange & Commission of Sri Lanka (SEC) Fees Colombo Stock Exchange (CSE) Fees	Buys and Sels Sels Sels Sels Sels Buys and Sels Buys and Sels Buys and Sels Sels Buys and Sels Buys and Sels	1000 bps 30 bps 30 bps 8 bps 30 bps 7,500% 7,500% 7,500% 7,500% 7,500% 1	NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/A	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020)
GERIA AKISTAN ERU HILIPPINES NGAPORE audi Arabia	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Exise Duty VAT Sales Tax Sales Tax CST/ Goods & Service Tax Clearing Fee Trading Fee Trading Commission EDAA Fee (Settlement and Custody) Clearing Fee Securities Exchange & Commission of Sri Lanka (SEC) Fees Colombo Stock Exchange (CSE) Fees Colombo Stock Exchange (CSE) Fees Share Transaction Levy	Buys and Sels Sels Sels Sels Sels Buys and Sels Buys and Sels Sels Buys and Sels Buys and Sels	1000 bps 30 bps 30 bps 8 bps 30 bps 7.50% 7.50% 7.50% 7.50% 7.50% 9.750%	NI/A NI/A	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020)
GERIA AKISTAN ERU HILIPPINES NGAPORE audi Arabia	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax SSMV Fee Central Depository Fee VAT Sales Tax SSMV Fee Central Depository Fee VAT Sales Tax SSMV Fee Central Depository Fee VAT Sales Tax Clearing Fee Trading Fee Trading Commission Exchange Trading Commission Exchange Trading Commission Exchange Trading Commission Exchange Trading Fee Countries Exchange & Commission Exchange Texture Tax Clearing Fee Scurities Exchange & Commission of Sri Lanka (SEC) Fees Colombo Stock Exchange (CSE) Fees Share Transaction Levy Central Depository System (CDS) Fees	Buys and Sels Sels Sels Sels Sels Sels Sels Sels	1000 bps 30 bps 80 bps 80 bps 81 bps 930 bps 7.50% 7.50% 7.50% 7.50% 7.50% 7.50% 9PRR 7227.87 / USD 90 2.25 bps 6.945 bps 1.05 bp	NI/A NI/A NI/A NI/A NI/A NI/A NI/A NI/A	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps
AKISTAN ERU HILIPPINES INGAPORE audi Arabia	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Transaction Fee Transaction Fee Transaction Fee Central Depository Fee VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax GST/ Goods & Service Tax Clearing Fee Trading Commission Exchange Trading Com	Buys and Sels Sels Sels Sels Sels Sels Sels Buys and Sels Sels Sus Sus Sus Sus Sus Sus Sus Sus Sus Su	1000 bps 30 bps 30 bps 8 bps 30 bps 50 bps 7.50%	INIA INIA INIA INIA INIA INIA INIA INIA	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020)
AKISTAN ERU HILIPPINES NGAPORE audi Arabia	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax SSMV Fee Central Depository Fee VAT Sales Tax SSMV Fee Central Depository Fee VAT Sales Tax SSMV Fee Central Depository Fee VAT Sales Tax Clearing Fee Trading Fee Trading Commission Exchange Trading Commission Exchange Trading Commission Exchange Trading Commission Exchange Trading Fee Securities Exchange & Commission of Sri Lanka (SEC) Fees Clothob Stoke Exchange (CSE) Fees Share Transaction Levy Central Depository System (CDS) Fees Stamp Investor Protection Levy	Buys and Sels Sels Sels Sels Sels Sels Sels Buys and Sels Buys Buys and Sels	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 30 bps 7.50% 7.50% 7.50% 7.50% 9PRR 7227.87 / USD 90 2.25 bps 6.945 bps 1800 bps 1.35 bps 1.50 bps 1.50 bps 2.52 bps 2.52 bps 5.50 bps 5.50 bps 5.50 bps 5.50 bps 5.50 bps 5.75 b	NI/A NI/A	Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp
AKISTAN ERU HILIPPINES INGAPORE BUILI AFRICA DUTH AFRICA PAIN	VAT NSE Fee CSCS Fee Stamm Duly SEC Fee WAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duly VAT Sales Tax Sales Tax Sales Tax Sales Tax Sales Tax CSTT Coods & Service Tax Clearing Fee Trading Fee Trading Fee Trading Fee CMA Trading Fee CMA Trading Fee Commission Exchange Trading Fee Colombo Stock Exchange (CSE) Fees Share Transaction Levy Stamp Investor Protection Levy SFIT	Buys and Sels Sels Sels Sels Sels Sels Suys and Sels Buys and Sels	1000 bps 30 bps 30 bps 50 bps 50 bps 50 bps 7.50% 7.50% 7.50% 7.50% 7.50% 9.750% 9.750% 9.750% 9.750% 9.750% 9.750% 9.750% 9.750% 9.750% 9.750% 9.750% 9.750% 9.750ps	INIA INIA INIA INIA INIA INIA INIA INIA	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps
AKISTAN ERU HILIPPINES INGAPORE BUILI AFRICA DUTH AFRICA PAIN	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax SMW Fee Central Depository Fee VAT Sales Tax SSWY Fee Central Depository Fee VAT Sales Tax SSWY Fee Central Depository Fee VAT Sales Tax SSWY Fee Central Depository Fee VAT Sales Tax Colearing Fee Trading Fee CMA Trading Commission Exchange Trading Commission Exchange Trading Commission Exchange Trading Commission Exchange Tee Colombo Stock Exchange & Commission of Sri Lanka (SEC) Fees Share Transaction Levy Central Depository System (CDS) Fees Stamp Investor Protection Levy SFTT Sales Tax (Non-ETF)	Buys and Sels Sels Sels Sels Sels Sels Sels Buys and Sels Buys Buys and Sels	1000 bps 30 bps 30 bps 50 bps 50 bps 7.50% 7.50% 7.50% 7.50% 9.75	NI/A NI/A	Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp
AKISTAN ERU HILIPPINES INGAPORE audi Arabia RI LANKA OUTH AFRICA PAIN AIWAN	VAT NSE Fee CSCS Fee Stamm Duly SEC Fee WAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duly VAT Sales Tax Sales Tax Sales Tax Sales Tax Sales Tax CSTT Coods & Service Tax Clearing Fee Trading Fee Trading Fee Trading Fee CMA Trading Fee CMA Trading Fee Commission Exchange Trading Fee Colombo Stock Exchange (CSE) Fees Share Transaction Levy Stamp Investor Protection Levy SFIT	Buys and Sels Sels Sels Sels Sels Sels Sels Buys and Sels Sels Buys and Sels Buys and Sels Buys and Sels Sels Sels Sels Sels Sels Sels Sels	1000 bps 30 bps 30 bps 50 bps 50 bps 7.50% 7.50% 7.50% 7.50% 9.75	NI/A NI/A	Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp
AKISTAN ERU HILIPPINES INGAPORE audi Arabia RI LANKA OUTH AFRICA PAIN AIWAN	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee WAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax Central Depository Fee VAT Central Depository Fee VAT Clearing Fee Trading Commission Exchange Trading Commission	Buys and Sels Sels Sels Sels Sels Sels Sels Sels	1000 bps 30 bps 30 bps 50 bps 50 bps 50 bps 50 bps 7.50% 7.5	NI/A NI/A	Charged on gross cash Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10
AKISTAN ERU HILIPPINES INGAPORE audi Arabia RI LANKA OUTH AFRICA PAIN AIWAN	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Instead Commission VAT on NSE & CSCS Fee Transaction Fee VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax CSTT (Coods & Service Tax Clearing Fee Trading Tee Transaction Fee Trading Commission EDAA Fee Gettlement and Custody) Clearing Fee Securities Exchange & Commission of Sri Lanka (SEC) Fees Share Transaction Levy Central Depository System (CDS) Fees Share Transaction Levy Central Depository System (CDS) Fees Stamp Investor Protection Levy Sales Tax (ETF) VAT DFM CSS Fee DFM ESCS Fee	Buys and Sels	1000 bps 30 bps 30 bps 8 bps 30 bps 7,500% 7	NI/A NI/A	Charged as a % of the exchange fee Payable on VAT + Commission Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10 Minimum of AED 10
AKISTAN ERU HILIPPINES INGAPORE audi Arabia RI LANKA OUTH AFRICA PAIN AIWAN HAILAND	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Feeteral Excise Duty VAT Sales Tax CST Fee Central Depository Fee VAT Clearing Fee Trading Fee Trading Fee Trading Commission Exchange Trading Fee Exclusive Exchange & Commission of Sri Lanka (SEC) Fees Share Transaction Levy Central Depository System (CDS) Fees Stamp Investor Protection Levy SFTT Sales Tax (Non-ETF) Sales Tax (Non-ETF) Sales Tax (Non-ETF) VAT DFM CSD Fee DFM ESCA Fee DFM ESCA Fee DFM BSCA Fee	Buys and Sels	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 30 bps 50 bps 50 bps 7 50% 7 50% 7 50% 7 50% 7 50% 9 PRG 7227.87 / USD 90 2.25 bps 6.845 bps 1800 bps 1.35 bps 1.15 bps 6.95 bps 9 bps 3.25 bps 9 bps 3.25 bps 9 bps 3.25 bps 9 bps 9 bps 3.25 bps 9 b	NI/A NI/A	Charged as a % of the exchange fee Payable on VAT + Commission Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10 Minimum of AED 5 Minimum of AED 5
AKISTAN ERU HILIPPINES INGAPORE audi Arabia RI LANKA OUTH AFRICA PAIN AIWAN HAILAND	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Droker Commission VAT on NSE & CSCS Fee Transaction Fee Transaction Fee Transaction Fee Transaction Fee Transaction Fee VAT Sales Tax SMV Fee Central Depository Fee VAT Sales Tax GST/ Goods & Service Tax Clearing Fee Trading Commission Exchange Trading Commission of Sri Lanka (SEC) Fees Scouthar Depository System (CDS) Fees Share Transaction Levy Central Depository System (CDS) Fees Stamp Investor Protection Levy STIT Sales Tax (Non-ETF) Sales Tax (ETF) VAT DFM CSD Fee DFM Market Fee	Buys and Sels Sels Sels Sels Sels Sels Sels Buys and Sels	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 30 bps 7.50%	NI/A NI/A	Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10 Minimum of AED 10 Minimum of AED 20 Minimum of AED 30
AKISTAN ERU HILIPPINES INGAPORE audi Arabia RI LANKA OUTH AFRICA PAIN AIWAN HAILAND	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Feederal Excise Duty VAT Sales Tax SIMV Fee Central Depository Fee VAT Sales Tax Simv Fee Central Depository Fee VAT Clearing Fee Trading Fee Trading Fee Trading Commission Exchange Trading Commission Exchan	Buys and Sels	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 30 bps 9 bps 50 bps 7 50% 7 50% 7 50% 7 50% 9 PRCR 7227.87 / USD 90 2.25 bps 6.445 bps 1800 bps 1.35 bps 1.15 bps 6.5 bps 6.05 bps 9 bps 9 bps 3.25bps 0.75bps 9 bps 9 b	NI/A NI/A	Charged as a % of the exchange fee Payable on VAT + Commission Charged as a % of the exchange fee Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10 Minimum of AED 5 Minimum of AED 5 Minimum of AED 30 Minimum of AED 30 Minimum of AED 30 Minimum of AED 30
AKISTAN ERU HILIPPINES INGAPORE audi Arabia RI LANKA OUTH AFRICA PAIN AIWAN HAILAND NITED ARAB EMIRATES	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Feederal Excise Duty VAT Sales Tax Sales Tax Sales Tax Sales Tax Sales Tax CSC Fee Trading Commission Exchange Trading Comm	Buys and Sels Sels Sels Sels Sels Sels Sels Buys and Sels	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 30 bps 7.50%	NI/A NI/A	Charged as a % of the exchange fee Payable on VAT + Commission Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10 Minimum of AED 20 Minimum of AED 30 Minimum of AED 30 Minimum of AED 30 Minimum of USD 3 Minimum of USD 3 Minimum of USD 5 Minimum of USD 6 Minimum of USD 5 Minimum of USD 6 Minimum of USD 7 Minimum of USD 8 Minimum of
PAKISTAN PERU PHILIPPINES BINGAPORE Saudi Arabia SRI LANKA SOUTH AFRICA BPAIN TAIWAN THAILAND	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Federal Excise Duty VAT Sales Tax Sales Tax Sales Tax CSTY Goods & Service Tax Clearing Fee Trading Commission Exchange Tra	Buys and Sels Buys and Sels Sels Sels Sels Sels Sels Sels Sels	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 30 bps 7.50%	NI/A NI/A	Charged as a % of the exchange fee Payable on VAT + Commission Chargesble on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10 Minimum of AED 30 Minimum of AED 30 Minimum of USD 3 Applied to eachly of riskless principal - Stamp applied to Gross Cash + Commission Applied to acady of criskless principal - Stamp applied to Gross Cash + Commission Applied to eachly of riskless principal - Stamp applied to Gross Cash + Commission Applied to eachly of criskless principal - Stamp applied to Gross Cash + Commission Applied to eachly of criskless principal - Stamp applied to Gross Cash + Commission Applied to eachly of criskless principal - Stamp applied to Gross Cash + Commission
MOROCCO NIGERIA PAKISTAN PERU PHILIPPINES SINGAPORE SAUDI Arabia SOUTH AFRICA SPAIN TAIWAN THAILAND JNITED ARAB EMIRATES	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Feederal Excise Duty VAT Sales Tax Sales Tax Sales Tax Sales Tax Sales Tax Country Clearing Fee Trading Commission Exchange Trading Commission Ex	Buys and Sels Sels Sels Sels Sels Sels Sels Sels	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 30 bps 9 bps 50 bps 7 50% 7 50% 7 50% 7 50% 9 PRR 7227.87 / USD 90 2.25 bps 6.445 bps 1800 bps 1.35 bps 1.15 bps 6.5 bps 6.5 bps 6.5 bps 6.5 bps 6.5 bps 6.7 bps 9 bps 9 bps 3.25 bps 9 bp	NI/A NI/A	Charged as a % of the exchange fee Payable on VAT + Commission Payable on VAT + Commission Chargeable on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16th January 2021 Minimum of AED 10 Minimum of AED 30 Minimum of AED 30 Minimum of JED 30 Minimum of JED 30 Minimum of USD 3
PAKISTAN PERU PHILIPPINES SINGAPORE SING	VAT NSE Fee CSCS Fee Stamp Duty SEC Fee VAT on Broker Commission VAT on NSE & CSCS Fee Transaction Fee Feederal Excise Duty VAT Sales Tax Sales Tax Sales Tax Sales Tax Sales Tax CSC Fee Trading Commission Exchange Trading Comm	Buys and Sels	1000 bps 30 bps 30 bps 8 bps 30 bps 8 bps 30 bps 9 bps 50 bps 7 50% 7 50% 7 50% 7 50% 9 PRCR 7227.87 / USD 90 2.25 bps 6.445 bps 1800 bps 1.35 bps 1.15 bps 1.55 bps 1.55 bps 9 bps 9 bps 3.25bps 0.75bps 9 bps 9 bps 9 bps 9 bps 9 bps 1.85	NI/A NI/A	Charged as a % of the exchange fee Payable on VAT + Commission Chargesble on all fees and commissions for Singapore domiciled clients only. VAT applied at 15% (effective July 2020) Effective all-in rate is 5.3bps Certain property stocks are subject to discounted or zero stamp Limited number of stocks, effective from 16 th January 2021 Minimum of AED 10 Minimum of AED 30 Minimum of AED 30 Minimum of USD 5 Applied to acadetyl of riskless principal - Stamp applied to Gross Cash + Commission Applied to acadetyl of riskless principal - Stamp applied to Gross Cash + Commission Applied to acadetyl of riskless principal - Stamp applied to Gross Cash + Commission Applied to acadetyl of riskless principal - Stamp applied to Gross Cash + Commission Applied to acadetyl of riskless principal - Stamp applied to Gross Cash + Commission