

Disclosure on liquidity risk in accordance with RBI circular No. RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 4, 2019 for the quarter ended Sep 30, 2020

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr No	Number of Significant Counterparties	Amount (INR crores)	% of total deposits	% of total Liabilities
1	1	1,000	NA	82%

(ii) Top 20 large deposits - NA

(iii) Top 10 borrowings

Sr No	Number of Significant Counterparties	Amount (INR crores)	% of Total Borrowings
1	1	1,000	100%

(iv) Funding Concentration based on significant instrument/product

Sr. No.	Name of the instrument/product	Amount (INR crores)	% of Total Liabilities *
1	Non-Convertible Debentures (Unsecured)	1,000	82%

(v) Stock Ratios:

(a) Commercial papers as a % of total public funds, total liabilities and total assets - **NA**

*Total liabilities excludes Network

** Non-convertible Debentures excludes interest accrued but not due and un-amortized debenture issuance cost

(b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds***, total liabilities and total assets **

Non-Convertible debentures as % total public Funds	100%
Non-Convertible debentures as % total liabilities *	82%
Non-Convertible debentures as % total Assets	21%

*Total liabilities excludes Network

** Non-convertible Debentures excludes interest accrued but not due and un-amortized debenture issuance cost

*** Total public fund includes Non-convertible debentures

(c) Other short-term liabilities, if any as a % of total public funds***, total liabilities and total assets

1) Other short-term liabilities as % total public Funds	8%
2) Other short-term liabilities as % total liabilities *	6%
3) Other short-term liabilities as % total Assets	2%

Other short term liabilities includes interest accrued but not due and un-amortized debenture issuance cost

*Total liabilities excludes Network

** Non-convertible Debentures excludes interest accrued but not due and un-amortized debenture issuance cost

*** Total public fund includes Non-convertible debentures

(vi) Institutional set-up for liquidity risk management

The Board of Directors of JPMorgan Securities India Private Limited (the "JPMSI") has delegated oversight of liquidity risk to JPMorgan Securities India Private Limited Risk Management Committee ("RMC"). As governed by the JPMSI RMC Terms of Reference, where required, matters will be escalated from the JPMSI RMC to JPMSI Board of Directors or Asia Pacific Risk Committee.

The Liquidity Risk Oversight (LRO) group is an Independent Risk Management function, reporting to the CTC Chief Risk Officer (CRO) who also serves as the Firmwide Risk Executive of Liquidity Risk. LRO is responsible for the independent assessment, measuring, monitoring, and control of liquidity risk across the firm. Their responsibilities include, but are not limited to:

- 1) Defining, monitoring, and reporting liquidity risk metrics
- 2) Independently establishing and monitoring limits and indicators, including liquidity Risk Appetite
- 3) Developing a process to classify, monitor and report limit breaches
- 4) Performing independent review of liquidity risk management processes
- 5) Monitoring and reporting internal firmwide and LE stress tests, and regulatory defined stress testing
- 6) Approving or escalating for review new or updated liquidity stress assumptions
- 7) Monitoring and reporting liquidity positions, balance sheet variances, and funding activities