

**J.P. MORGAN SECURITIES INDIA PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017**

Particulars	Half Year ended March 31, 2017 (Unaudited)	Year ended March 31, 2017 (Audited)	Year ended March 31, 2016 (Audited)
<b>Revenue</b>			
Revenue from operations	13,676	25,547	19,107
Other income	37	37	- #
<b>Total revenue</b>	<b>13,713</b>	<b>25,584</b>	<b>19,107</b>
<b>Expenses</b>			
Employee benefits expense	326	639	935
Finance costs	8,329	16,708	11,491
Depreciation	2	4	3
Other expenses	216	854	963
<b>Total expenses</b>	<b>8,873</b>	<b>18,205</b>	<b>13,392</b>
<b>Profit before extra ordinary items and tax</b>	<b>4,840</b>	<b>7,379</b>	<b>5,715</b>
Extraordinary items	-	-	-
<b>Profit before tax</b>	<b>4,840</b>	<b>7,379</b>	<b>5,715</b>
Tax expense:			
- Current year	1,639	2,740	2,170
- Deferred tax (net)	(6)	(31)	(1)
<b>Total tax expense</b>	<b>1,633</b>	<b>2,709</b>	<b>2,169</b>
<b>Profit after tax for the year</b>	<b>3,207</b>	<b>4,670</b>	<b>3,546</b>
Earnings per equity share:			
Basic (In Rupees)	2.97	2.97	2.25
Diluted (In Rupees)	2.75	2.75	2.09

# Represents amounts less than Rs. 50,000

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 25, 2017.
- 2 Figures for previous period have been regrouped wherever necessary.
- 3 The figures of the half year ended 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to 30th September 2016.
- 4 The Company was listed w.e.f. November 5, 2015 and therefore the financial results for half-year ended March 31, 2016 are not available.

**By Order of the Board**  
**Sd/-**  
**Rinku Ahuja**  
**CEO and Whole-time Director**

**Place : Mumbai**  
**Dated : May 25, 2017**

**J.P. MORGAN SECURITIES INDIA PRIVATE LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2017**

Rs. in lakhs

Particulars	Year ended March 31, 2017 (Audited)	Year ended March 31, 2016 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share Capital	16,976	16,976
Reserves and Surplus	100,552	95,882
<b>Non-current liabilities</b>		
Long term borrowings	200,000	200,000
Long term provisions	1,031	445
<b>Current liabilities</b>		
Trade payables		
Total outstanding dues of micro and small enterprises	- #	- #
Total outstanding dues of creditors other than micro and small enterprises	58	92
Other current liabilities	2,744	1,234
Short term provisions	76	291
	<b>321,437</b>	<b>314,920</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets		
- Tangible assets	5	8
Deferred tax assets (net)	63	32
Long-term loans and advances	181,768	16,007
<b>Current assets</b>		
Current investments	115,487	204,706
Trade receivables	68	7
Cash and bank balances	1,741	940
Short-term loans and advances	18,293	92,157
Other current assets	4,012	1,063
	<b>321,437</b>	<b>314,920</b>

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**By Order of the Board**  
**Sd/-**  
**Rinku Ahuja**  
**CEO and Whole-time Director**

**Place : Mumbai**  
**Dated : May 25, 2017**