

ITALY FINANCIAL SERVICES COMPENSATION SCHEME INFORMATION SHEET

V1.3_10_11_21

INFORMATION SHEET ON THE FONDO INTERBANCARIO DI TUTELA DEI DEPOSITI

(D.Lgs. n.30 of 15/02/2016)

Basic information about the protection of your eligible deposits Eligible deposits in JPMorgan Chase Bank, N.A., Milan Branch ("J.P. Morgan") are protected by:	Fondo Interbancario di Tutela dei Depositi (1)
Limit of protection:	EUR 100.000 per depositor per bank
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of EUR 100.000 (2)
If you have a joint account with other person(s):	The limit of EUR 100.000 applies to each depositor separately (3)
Reimbursement period in case of bank's failure:	(4) 10 working days from 01/01/2021 until 31/12/2023 7 working days from 01/01/2024
Currency of reimbursement:	EUR or the currency of the State where the client resides.
To contact JPMorgan Chase Bank, N.A., Milan Branch for enquiries relating to your account:	JPMorgan Chase Bank, N.A., Milan Branch Via Cordusio 3 20123 Milano Telephone: +39 02 88 951 Or your J.P. Morgan Client Service Representative
To contact the FITD for further information on compensation:	FITD - Fondo Interbancario di Tutela dei Depositi Via del Plebiscito, 102 00186 ROMA (ITALIA) www.fitd.it PEC: segreteriagenerale@pec.fitd.it - E-mail: infofitd@fitd.it
Acknowledgement of receipt by the depositor:	<hr/> (Authorised Signer)

ADDITIONAL INFORMATION

(1) Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank should occur, your eligible deposits would be repaid up to EUR 100.000 by the Deposit Guarantee Scheme.

(2) General limit of protection

If a covered deposit is unavailable because a bank is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum EUR 100.000 per bank. This means that all eligible deposits at the same bank are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR 90.000 and a current account with EUR 30.000, he or she will only be repaid EUR 100.000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above EUR 100.000 for nine months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.
- More information can be obtained under <http://www.fitd.it>

(3) Limit of protection for joint accounts

In case of joint accounts, the limit of EUR 100.000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100.000.

(4) Reimbursement

The responsible Deposit Guarantee Scheme is the Fondo Interbancario di Tutela dei Depositi
Via del Plebiscito, 102 00186 ROMA (ITALIA) Tel. 0039 06-699861 - Fax: 0039 06-6798916 – PEC: segreteriagenerale@pec.fitd.it - E-mail: infofitd@fitd.it

It will repay your eligible deposits (up to EUR 100.000) within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FITD cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. Again, there are specific exceptions to this obligation.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme and are set out below. If deposits are eligible, the bank shall also confirm this on the statement of account.

EXCLUSIONS LIST

A deposit is excluded from protection if:

1. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank.
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension or retirement fund
 - public authority.

For further information about exclusions, refer to the FITD website at www.fitd.it