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| --- | --- |
| Legal Entity | J.P. Morgan Bank (Ireland) plc (5493009H2EPHG3FWFK39)\* |
| Class of Instrument | Other instruments |
| Summary of Analysis | |
| **J.P. Morgan Bank (Ireland) plc: Fund Order Routing and Settlement Services business (“FORSS”):**  Within our fund order routing services product offering, currently an execution will arise on client instructions to subscribe for, or redeem, units in certain funds. In the year 2021, our review found the obligation of Best Execution was met in each case. The application was monitored by J.P. Morgan on a regular basis, through post-trade controls performed by the business which were monitored at the relevant Securities Services Control forum. This monitoring identified execution situations which are potentially subject to Best Execution and also monitored the correct application of the decision-making process. | |
| Relative importance given to execution factors & other considerations | For information on the importance given to execution factors please see [J.P. Morgan EMEA Securities Services: Execution Policy Appendix 4](https://www.jpmorgan.com/content/dam/jpm/global/disclosures/us/new-appendix-4-emea-securities-services-execution-policy-dec-2020.pdf). |
| Execution venue close links / conflicts of interest / common ownerships | Please note that some of the investment vehicles we make available may include investment funds of our affiliates. |
| Specific execution venue arrangements | Not Applicable |
| Changes to execution venues | Not Applicable |
| Client distinctions | J.P. Morgan Bank (Ireland) plc only deals with professional clients for the purposes of Best Execution. |
| Retail client orders | Not Applicable |
| Use of data/tools relating to the quality of execution | The quality of the execution is monitored through J.P. Morgan Bank (Ireland) plc’s automated systems which manage and reconcile executions of orders against execution factors relevant to a particular line of business as further outlined in [J.P. Morgan EMEA Securities Services: Execution Policy Appendix 4](https://www.jpmorgan.com/content/dam/jpm/global/disclosures/us/new-appendix-4-emea-securities-services-execution-policy-dec-2020.pdf) . Any exceptions or errors identified are managed by a dedicated team within a reasonable time. On a periodic basis, Best Execution metrics are compiled and consolidated for a particular line of business for review at the relevant business control forum. |
| Use of consolidated tape provider output or other algorithms to assess execution performances | Not Applicable |