Our report thereon dated February 21, 2023, which included an 10-K for the year ended December 31, 2022 and have issued presented herein) appearing in the Firm's Annual Report on Form 10-K of the three years in the period ended December 31, 2022 (not income, changes in stockholders' equity and cash the related consolidated statements of income, comprehensive subsidiaries (the “Firm”) as of December 31, 2022 and 2021, and Company Accounting Oversight Board (United States), the We have audited, in accordance with the standards of the Public Report of Independent Registered Public Accounting Firm To the Board of Directors and Shareholders of JPMorgan Chase & Co.

Noninterest revenue 61,985
Interest income 92,807
Interest expense 26,097
Net interest income 66,710
Total net revenue 128,695
Provision for credit losses 6,389
Noninterest expense Compensation expense 41,636
Occupancy expense 4,696
Technology, communications and equipment expense 9,358
Professional and outside services 10,174
Marketing 3,911
Other expense 6,365
Total noninterest expense 76,140
Income before income tax expense 46,166
Income tax expense 8,490
Net income $ 37,676
Net income applicable to common stockholders $ 35,892
Net income per common share data
Basic earnings per share $ 12.10
Diluted earnings per share $ 12.09

All amounts are in U.S. dollars.

JPMorgan Chase & Co.'s Annual Report on Form 10-K for the year ended December 31, 2022, including the notes to the consolidated financial statements, the list of significant subsidiaries and a list of the members of the Board of Directors contained therein may be obtained from the Singapore office of JPMorgan Chase Bank, National Association. The notes to the consolidated financial statements are an integral part of these statements and a full understanding of the financial condition and the results of operations cannot be achieved without reference to the complete set of JPMorgan Chase & Co.'s audited consolidated financial statements.

Regulatory capital ratios:
At December 31, 2022, under the Board of Governors of the Federal Reserve System's capital guidelines for calculation of risk-based capital ratios, JPMorgan Chase & Co.'s common equity Tier 1 capital (CET1), Tier 1 capital and total capital ratios were as follows:

<table>
<thead>
<tr>
<th>Ratio</th>
<th>Basel III Standardised</th>
<th>Basel III Advanced</th>
</tr>
</thead>
<tbody>
<tr>
<td>CET1 capital ratio</td>
<td>13.2%</td>
<td>13.6%</td>
</tr>
<tr>
<td>Tier 1 capital ratio</td>
<td>14.9%</td>
<td>15.3%</td>
</tr>
<tr>
<td>Total capital ratio</td>
<td>16.8%</td>
<td>16.4%</td>
</tr>
</tbody>
</table>

(1) Deposit information:
The Federal Deposit Insurance Corporation ("FDIC") deposit insurance fund provides insurance coverage for certain U.S. domestic deposits. U.S. domestic deposits are insured by the FDIC for up to $250,000 per depositor, per insured bank, for each account ownership category. However, FDIC insurance does not apply to deposits that are payable solely at banking offices of an insured institution that are located outside the U.S. and its territories. Furthermore, if a U.S. bank is placed in receivership, foreign branch deposits are subordinate in right of payment to the bank's U.S. domestic deposits, and share pro rata with the bank's general unsecured creditors in any funds left in the receivership after payment of administrative expenses and claims of all U.S. domestic depositors.

Report of Independent Registered Public Accounting Firm
To the Board of Directors and Shareholders of JPMorgan Chase & Co.

We have audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States), the consolidated balance sheets of JPMorgan Chase & Co. and its subsidiaries (the “Firm”) as of December 31, 2022 and 2021, and the related consolidated statements of income, comprehensive income, changes in stockholders’ equity and cash flows for each of the three years in the period ended December 31, 2022 (not presented herein) appearing in the Firm’s Annual Report on Form 10-K for the year ended December 31, 2022 and have issued our report thereon dated February 21, 2023, which included an unqualified opinion on those consolidated financial statements. In our opinion, the information set forth in the accompanying condensed consolidated financial statements is fairly stated, in all material respects, in relation to the consolidated financial statements from which it has been derived.

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