NORWEGIAN TRANSPARENCY ACT

DISCLOSURE FOR J.P. MORGAN SE – OSLO BRANCH NUF

June 2026

J.P.Morgan

J.P. Morgan SE - Oslo Branch NUF: Disclosure Under The Norwegian Transparency Act For The Financial Year Ended 2025

Background

The Norwegian Transparency Act requires J.P. Morgan SE - Oslo Branch NUF to publish an annual report regarding its transparency and work on fundamental human rights and decent working conditions.

J.P. Morgan SE - Oslo Branch

J.P. Morgan SE - Oslo Branch NUF with reg.no. 921 560 427 (the "**Norwegian Branch**") is a Norwegian Registered Foreign Company of the German company J.P. Morgan SE with reg.no. HRB126056 ("**JPMSE**" or the "**Company**"). JPMSE is a subsidiary of the U.S. parent company JPMorgan Chase & Co. (the "Firm" or "Firmwide")

Principal activity of J.P. Morgan SE

JPMSE, combines the main business areas of Commercial & Investment Bank ("CIB") (which includes Banking & Payments, Markets & Securities Services) and Private Bank ("PB") in a single, EU headquartered pan-European banking entity with a network of branches across the European Economic Area ("EEA") and the United Kingdom. It thereby facilitates the provision of the Firm's global products and capabilities to EEA clients of the CIB, as well as clients in Europe, the Middle East, and Africa ("EMEA") of the PB, and provides access to Euro liquidity and products for globally operating clients. JPMSE is generally subject to supranational and various national requirements. Classified as a significant institution within the meaning of the SSM Regulation, the Bank is supervised for prudential regulations by a Joint Supervisory Team ("JST") consisting of the ECB and the National Competent Authorities in particular both, Germany ("BaFin") and Luxembourg ("CSSF") in collaboration with Deutsche Bundesbank. Since JPMSE is a German domiciled institution, the German Banking Act ("KWG"), its surrounding by laws and related BaFin prudential circulars are hence applicable to its European branches.

The principal activities of the of the Norwegian Branch are the provision of investment banking business covering Global Corporate Banking services and the provision of international custody products and local depositary services.

The Norwegian Branch is subject to, and its activities are aligned with the Firm's efforts set out in its Sustainability Report. These efforts are also detailed in the 2025 JPMSE Annual Report and the Non-Financial Report (an Annex to the 2025 JPMSE Annual Report). Due to its comparative size, the Norwegian Branch does not have formally established targets in relation to environmental, climate and social aspects.

Available Disclosures, Standards, and Policies

- The 2025 J.P. Morgan SE Annual Report
- JPMSE's Non-Financial Report (Annex 2 of the 2025 Annual Report of JPMSE), which also includes information on how the Firm, including JPMSE, strives to support the human rights

of its employees, which is guided by applicable laws and regulations, as well as by its internal employment policies and practices.

- The Firm’s Business Principles, Code of Conduct ("Code") and Supplier Code of Conduct communicate the Firm’s expectation that business be conducted ethically and in compliance with applicable laws and regulations. Employees who become aware of or who suspect violations of the Code, Firm policy, or a law or regulation related to JPMorganChase business are required to report such concerns to the Firm. Similarly, suppliers who become aware of or who suspect violations of the Supplier Code of Conduct, Firm policy, or a law or regulation related to JPMorganChase business are required to report such concerns to the Firm. Concerns can be raised through various channels, including the Firm’s Conduct Hotline and to the Firm's Human Resources and Global Security teams. The Firm's Conduct Hotline is available 24 hours a day, seven days a week; the option of anonymity is available, where permitted by law. Designated internal teams review allegations of misconduct. The Firm strictly prohibits intimidation or retaliation against anyone who makes a good faith report about a potential or actual violation of the Code, Firm policy, or any law or regulation governing its business.
- The Firm’s Human Rights Statement recognizes that human rights issues are a global challenge and acknowledges that human rights considerations may arise in connection with its operations and business relationships. The principles set forth in the United Nations Universal Declaration of Human Rights inform the Firm's respect for the protection and preservation of human rights, and the United Nations Guiding Principles on Business and Human Rights inform the Firm's approach to respecting human rights in its owns operations and business relationships.
- The Firm’s Modern Slavery Group Statement, affirmed by the Management Board of JPMSE, outlines the policies and practices the Firm has in place to mitigate the potential of modern slavery risks arising in its business, including those areas where such risks may manifest, such as in its supply chain, its products and services and the business activities of its clients.

  It is the Firm's policy that it will not knowingly provide financial services to clients where it determines that there is substantiated evidence of forced labor, harmful child labor, human trafficking or other types of modern slavery in their business practices, and where such client has not put into place adequate practices and policies to prevent or remediate such human rights abuses.

  The Firm strives to measure the effectiveness of its actions to manage modern slavery risks. It engages with a range of stakeholders on this topic and aims to annually review the policies described in its Modern Slavery Group Statement to support their ongoing appropriateness, considering changing global circumstances and evolving policy environments.

- JPMorganChase expects suppliers to demonstrate ethical business conduct and adhere to the law at all times. The Firm's Supplier Code of Conduct communicates the Firm's expectations of suppliers across a range of issues, including the need to adhere to human rights laws by working to prevent forced labor and human trafficking in their operations and supply chains.

Additionally, the Firm expects suppliers to institute practices that are consistent with the framework provided by the United Nations Guiding Principles on Business and Human Rights.

- The Firm executes risk-based due diligence on its suppliers across a range of sustainability and governance matters, including screenings for human rights issues. Firmwide internal standards establish expectations for appropriate escalation and remediation in the event issues are reported.