

Main features of capital instruments

		Common Equity Tier 1 capital	Tier 2 capital	Tier 2 capital	Tier 2 capital	Tier 2 capital
	Main features of capital instruments					
1	Issuer	J.P. Morgan AG	J.P. Morgan AG	J.P. Morgan AG	J.P. Morgan AG	J.P. Morgan Bank Luxembourg S.A.
2	Unique identifier	1	2	3	4	5
2a	Public placement or private placement	Private	Private	Private	Private	Private
3	Law applicable to instrument	German law	German law	German law	German law	Luxembourg law
3a	Contractual recognition of write-down or conversion powers of the resolution authorities	No	No	No	No	No
	Regulatory treatment					
4	Current treatment, taking into account CRR transitional regulations where applicable	Common Equity Tier 1 capital	Tier 2 capital	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	CRR regulations after transitional time	Common Equity Tier 1 capital	Tier 2 capital	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible on individual/(partially) consolidated basis/individual and (partially) consolidated basis	Individual	Individual	Individual	Individual	Individual
7	Type of instrument	Capital	Subordinated loans, registered security	Subordinated loans, registered security	Subordinated loans, registered security	Subordinated loans, registered security
8	Amount eligible as regulatory capital or eligible liabilities	EUR 1,867 million	EUR 840 million	EUR 1,630 million	EUR 6,920 million	EUR 3,085 million /USD 3,500 million
9	Instrument nominal value	EUR 1,867 million	EUR 840 million	EUR 1,630 million	EUR 6,920 million	EUR 3,085 million /USD 3,500 million
9a	Issue price	EUR 11.67 per share	100%	100%	100%	100%
9b	Repayment price		100%	100%	100%	100%
10	Accounting classification	Subscribed capital	Liabilities - German accounting standards	Liabilities - German accounting standards	Liabilities - German accounting standards	Subordinated liability according to Luxembourg GAAP
11	Original issue date	August 1978	DEC 3, 2020	JAN 8, 2021	OCT 8, 2021	NOV 18, 2020
12	Perpetual or with expiry date	Perpetual	With maturity date	With maturity date	With maturity date	With maturity date
13	Original maturity date		DEC 3, 2030	JAN 8, 2031	OCT 8, 2031	NOV 20, 2028
14	Can be terminated by issuer with the prior consent of the supervisory authority		Yes	Yes	Yes	Yes
15	Selectable termination date, conditional termination dates and repayment amount		In case of a tax/regulatory event, termination option between 10th day and 60th day prior to each interest payment date	In case of a tax/regulatory event, termination option between 10th day and 60th day prior to each interest payment date	In case of a tax/regulatory event, termination option between 10th day and 60th day prior to each interest payment date	In case of a tax/regulatory event, termination option (total but but partial) between 10th day and 60th day prior to each interest payment date
16	Later termination dates, if applicable		In case of a tax/regulatory event, termination option between 10th day and 60th day prior to each interest payment date	In case of a tax/regulatory event, termination option between 10th day and 60th day prior to each interest payment date	In case of a tax/regulatory event, termination option between 10th day and 60th day prior to each interest payment date	In case of a tax/regulatory event, termination option (total but but partial) between 10th day and 60th day prior to each interest payment date
	Coupons/dividends					
17	Fixed or variable dividend/coupon payments	Variable	Variable	Variable	Variable	Variable
18	Nominal coupon and any reference index		€STR + 97bp	€STR + 93bp	€STR + 97bp	SOFR + 124bp
19	Existence of a "dividend stop"	No	No	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (with respect to time)	Fully discretionary	N/A	N/A	N/A	N/A
20b	Fully discretionary, partially discretionary or mandatory (with respect to amount)	Fully discretionary	N/A	N/A	N/A	N/A
21	Existence of a cost increase clause or other repayment incentive	No	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	N/A	N/A	N/A	N/A
23	Convertible or non-convertible	Non-cumulative	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible: Trigger for the conversion	N/A	N/A	N/A	N/A	N/A
25	If convertible: in whole or in part	N/A	N/A	N/A	N/A	N/A
26	If convertible: Conversion rate	N/A	N/A	N/A	N/A	N/A
27	If convertible: Conversion is obligatory or optional	N/A	N/A	N/A	N/A	N/A
28	If convertible: Type of instrument being converted to	N/A	N/A	N/A	N/A	N/A
29	If convertible: Issuer of the instrument being converted to	N/A	N/A	N/A	N/A	N/A
30	Write-down features	No	No	No	No	No
31	For write-down features: Trigger for the write-down	N/A	N/A	N/A	N/A	N/A
32	In case of write-down: in whole or in part	N/A	N/A	N/A	N/A	N/A
33	In case of write-down: permanent or temporary	N/A	N/A	N/A	N/A	N/A
34	For temporary write-down: Mechanism for revaluation	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
EU-34b	Ranking of the instrument in regular insolvency proceedings	1	3	3	3	3
35	Position in the ranking in the event of liquidation	Subordinate to the subordinated creditors	Subordinate to all non-subordinate creditors	Subordinate to all non-subordinate creditors	Subordinate to all non-subordinate creditors	Subordinate to all non-subordinate creditors
36	Non-compliant features of the converted instruments	N/A	N/A	N/A	N/A	N/A
37	If applicable, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument	https://www.jpmorgan.com/DE/en/disclosures	https://www.jpmorgan.com/DE/en/disclosures	https://www.jpmorgan.com/DE/en/disclosures	https://www.jpmorgan.com/DE/en/disclosures	https://www.jpmorgan.com/DE/en/disclosures