J.P.Morgan

Re: J.P. Morgan Securities Inc. Name Change to J.P. Morgan Securities LLC

J.P. Morgan Securities Inc. ("JPMSI") is planning to convert to a limited liability company, effective September 1, 2010. As part of this conversion, JPMSI will change its name to J.P. Morgan Securities LLC.

After September 1, 2010, you may notice the new name on account statements, confirmations and other correspondence relating to your account(s). However, there will be no material changes to the operations relating to your account(s), including execution, clearing and settlement services.

If you have any questions or require further information, please contact your J.P. Morgan sales representative. We appreciate your business and continued support.