



**J.P. MORGAN CHASE BANK BERHAD**

(Company number: 199401030666 (316347-D))

(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

Domiciled in Malaysia  
Principal place of business:  
Level 18, Integra Tower  
The Intermark  
348, Jalan Tun Razak  
50400 Kuala Lumpur

J.P. MORGAN CHASE BANK BERHAD (199401030666 (316347-D))  
(Incorporated in Malaysia)

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Note	31 Mar 2025 RM'000	31 Dec 2024 RM'000
<b>ASSETS</b>			
Cash and short-term funds	a	7,055,697	9,044,675
Securities purchased under resale agreement	b	12,089,410	11,535,887
Financial assets held at fair value through profit and loss ("FVTPL")	c	4,567,268	3,565,441
Derivative financial instruments		886,974	1,383,928
Financial assets held at fair value through other comprehensive income ("FVOCI")	d	199,252	197,650
Loans and advances	e	551,963	579,505
Amount due from related parties		1,537,260	623,148
Statutory deposits with Bank Negara Malaysia		2	2
Other assets	f	313,984	187,029
Tax recoverable		3,753	2,453
Deferred tax assets		2,648	5,879
Fixed assets		5,233	5,859
Right-of-use assets		6,356	7,717
<b>TOTAL ASSETS</b>		<b>27,219,800</b>	<b>27,139,173</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Deposits from customers	g	14,294,074	13,009,006
Deposits and placements of banks and other financial institutions	h	1,371,334	1,106,174
Financial liabilities designated as fair value through profit and loss	j	251,092	246,328
Obligations on securities sold		80,673	30,895
Derivative financial instruments		844,105	1,032,512
Amount due to related parties	i	7,390,013	8,843,647
Other liabilities	k	453,990	395,626
<b>Total liabilities</b>		<b>24,685,281</b>	<b>24,664,188</b>
Share capital		437,500	437,500
Retained earnings		2,068,416	2,017,803
Reserves		28,603	19,682
<b>Shareholders' equity</b>		<b>2,534,519</b>	<b>2,474,985</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>27,219,800</b>	<b>27,139,173</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	u	<b>189,002,346</b>	<b>181,768,319</b>

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	<u>Note</u>	<u>31 Mar 2025</u> (Quarter 1 2025) RM'000	<u>31 Mar 2024</u> (Quarter 1 2024) RM'000
Interest income *	l	82,063	131,009
Interest income from financial assets held at fair value through profit and loss	m	130,916	109,696
Interest expense	n	(164,553)	(229,738)
		<hr/>	<hr/>
Net interest income		48,426	10,967
Other operating income	o	97,825	134,656
		<hr/>	<hr/>
Net income		146,251	145,623
Other operating expenses	p	(64,943)	(61,698)
		<hr/>	<hr/>
Operating profit before allowances		81,308	83,925
Expected credit losses (provided)/written-back on loans and advances	q	(1,763)	1,079
		<hr/>	<hr/>
Profit before taxation		79,545	85,004
Taxation		(19,998)	(21,635)
		<hr/>	<hr/>
Net profit for the financial period		<u>59,547</u>	<u>63,369</u>

\* Comprises of interest recognised on financial assets measured at amortised cost and fair value through other comprehensive income.

J.P. MORGAN CHASE BANK BERHAD (199401030666 (316347-D))  
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UNAUDITED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	Share capital RM'000	Fair value reserves of OCI RM'000	Option reserve RM'000	Regulatory reserve RM'000	Distributable Retained earnings RM'000	Total RM'000
At 1 January 2025	437,500	64	11,953	7,665	2,017,803	2,474,985
Net profit for the financial period	-	-	-	-	59,547	59,547
Other comprehensive loss (net of tax)	-	(13)	-	-	-	(13)
Net unrealised loss on revaluation of financial assets at fair value through other comprehensive income	-	(17)	-	-	-	(17)
Income tax relating to component of other comprehensive income	-	4	-	-	-	4
Total comprehensive income for the financial period	-	(13)	-	-	59,547	59,534
Transfer to regulatory reserve	-	-	-	8,934	(8,934)	-
At 31 March 2025	<u>437,500</u>	<u>51</u>	<u>11,953</u>	<u>16,599</u>	<u>2,068,416</u>	<u>2,534,519</u>
At 1 January 2024	437,500	62	11,953	-	1,778,922	2,228,437
Net profit for the financial year	-	-	-	-	246,546	246,546
Other comprehensive income (net of tax)	-	2	-	-	-	2
Net unrealised gain on revaluation of financial assets at fair value through other comprehensive income	-	2	-	-	-	2
Income tax relating to component of other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the financial year	-	2	-	-	246,546	246,548
Transfer from regulatory reserve	-	-	-	7,665	(7,665)	-
At 31 December 2024	<u>437,500</u>	<u>64</u>	<u>11,953</u>	<u>7,665</u>	<u>2,017,803</u>	<u>2,474,985</u>

UNAUDITED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	<u>31 Mar 2025</u> RM'000	<u>31 Mar 2024</u> RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	79,545	85,004
Adjustments for items not involving the movement of cash and cash equivalents:		
Depreciation of fixed assets	874	704
Depreciation of right-of-use of assets	1,361	1,267
Expected credit losses provided/(written-back) on loans and advances	1,763	(1,079)
Interest expense on lease liabilities	68	36
Net unrealised (gain)/loss on revaluation of financial assets held at fair value through profit and loss	(4,550)	881
Net (gain)/loss on derivatives	(9,343)	5,209
Net unrealised loss/(gain) in revaluation on derivatives	12,672	(21,104)
Net unrealised loss in revaluation of structured deposits	4,764	10,259
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<hr/> 87,154	<hr/> 81,177
Increase in securities purchased under resale agreement	(553,523)	(2,453,474)
Decrease/(Increase) in amount due from related parties	229,147	(248,071)
Increase in financial assets held at fair value through profit and loss	(997,277)	(340,874)
Decrease/(Increase) in derivative financial instruments	305,218	(256,889)
Increase in financial assets held at fair value through other comprehensive income	(1,615)	(1,128)
Decrease/(Increase) in loans and advances	25,779	(56,957)
Increase in other assets	(142,377)	(97,727)
Increase in deposits from customers	1,285,068	173,829
Increase/(Decrease) in deposits and placements of banks and other financial institutions	265,160	(1,277,483)
Increase in other liabilities	75,127	529,289
Increase/(Decrease) in obligations on securities sold	49,778	(99,636)
Decrease in amount due to related parties	(1,453,634)	(144,329)
<b>Cash used in operating activities</b>	<hr/> (825,995)	<hr/> (4,192,273)
Income taxes paid	(18,063)	(18,702)
<b>Net cash used in operating activities</b>	<hr/> (844,058)	<hr/> (4,210,975)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(248)	(55)
<b>Net cash used in investing activities</b>	<hr/> (248)	<hr/> (55)

J.P. MORGAN CHASE BANK BERHAD (199401030666 (316347-D))  
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UNAUDITED CASH FLOW STATEMENT  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025 (CONTINUED)

	<u>31 Mar 2025</u> RM'000	<u>31 Mar 2024</u> RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rental payment	(1,413)	(1,359)
Net cash flow used in financing activities	<u>(1,413)</u>	<u>(1,359)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(845,719)	(4,212,389)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	9,287,221	15,699,614
CASH AND CASH EQUIVALENT AT END OF FINANCIAL PERIOD	<u>8,441,502</u>	<u>11,487,225</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash and short term funds	7,055,697	11,031,041
Amount due from related parties	1,385,805	456,184
	<u>8,441,502</u>	<u>11,487,225</u>

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2025

A Basis of preparation

The unaudited interim financial statements herein have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board.

The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2024. The explanatory notes attached in the unaudited interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Bank since the financial year ended 31 December 2024.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2024.

B Auditor's report on preceding annual financial statements

The auditor's report on the financial statements for the financial year ended 31 December 2024 was not subject to any qualification.

C Seasonality or cyclical factors

The business operations of the Bank are not subject to material seasonal or cyclical fluctuation.

D Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Bank for the financial period ended 31 March 2025.

E Change in estimates

There were no changes in estimates of amounts reported in prior financial years that have material effect on the financial results and position of the Bank for the financial period ended 31 March 2025.

F Issuance and repayment of debts and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period ended 31 March 2025.

G Dividend

No dividend was paid during the financial period ended 31 March 2025.

H Subsequent events

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the unaudited interim financial statements.

## NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2025

### I Review of Bank's performance

The Bank's profit before taxation for the financial period to March 2025 amounted to RM79.5 million. Net interest income for the period was RM48.4 million. Major contributors for interest income include interest income from financial assets held at fair value through profit and loss (RM130.9 million), interest income from inter-bank lending (RM73.9 million) and interest income from loans and advances (RM6.5 million). As for interest expense, interest incurred on inter-bank borrowings and customer deposits was RM88 million and RM76.5 million respectively

Income generated from the Bank's treasury activities comprises net gain from foreign exchange transaction of RM71.1 million, management and attribution income of RM27.7 million, offset by net loss from financial liabilities designated as fair value through profit and loss of RM4.8 million.

Total overhead expenditure incurred in the 3 months was RM64.9 million. Major contributors include inter-company management and attribution fees and personnel expenses incurred during the period amounting to RM36.5 million and RM20.2 million respectively. Administration and general expenses amounted to RM5.1 million while establishment expenses amounted to RM2.7 million. Expected credit losses provided on loans and advances for the period was RM1.8 million, contributed by expected credit losses provided on loans and advances by RM1.1 million and on off balance sheet lending commitment of RM709k.

Performance for year-to-date March 2025 was lower than that of the corresponding period in 2024. In the current period, the profit before taxation was RM79.5 million (YTD March 2024: RM85 million). Interest income for the current period was lower by RM48.9 million, mainly due to lower money at call and placements with financial institutions by RM47.6 million. Other operating income in the first 3 months of 2025 was RM97.8 million, lower than the amount earned in the corresponding period in 2024 by RM36.8 million, mainly due to lower foreign exchange gain by RM32.3 million. As for derivatives trading, a net loss of RM3.3 million was recorded in the period against a net gain of RM15.9 million recorded in first 3 months of 2024. This was offset by higher interest income from financial assets held at fair value through profit and loss by RM21.2 million and lower interest expense arising from deposits from customers, and deposits and placements of banks and other financial institutions by RM31.2 million and RM34 million respectively. Meanwhile, other operating expenses increased to RM64.9 million as compared with RM61.7 million incurred during the corresponding period of 2024, reflecting an increase of RM3.2 million.

### J Business outlook for 2025

Malaysia is an open, export-orientated economy that is influenced by macro factors. Despite that, its economy is expected to maintain steady growth, supported by strong domestic demand and government initiatives aimed at digital transformation and infrastructure development. The Bank continues to provide its corporate and institutional clients transaction services, trade and wholesale banking businesses. The Bank's clients will continue to benefit from our broad product mix, expansive global network and expertise.

Our commitment to developing our business in Malaysia has allowed us to become a leader among foreign banks in the country, and we are confident of further growth with the support of the Bank's strong capitalisation, global network and fortress balance sheet.



NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2025

	31 Mar 2025 RM '000	31 Dec 2024 RM '000
a) Cash and short-term funds		
Cash and balances with banks and other financial institutions	248,060	150,825
Money at call and deposit placements maturing within one month	6,807,637	8,893,850
	<u>7,055,697</u>	<u>9,044,675</u>
b) Securities purchased under resale agreement		
Securities purchased under resale agreement measured at fair value through profit or loss	<u>12,089,410</u>	<u>11,535,887</u>
c) Financial assets held at fair value through profit or loss		
<u>Money market instruments</u>		
Malaysian Government Securities	777,478	1,042,898
Negotiable Instruments of Deposits	2,372,747	2,392,113
Malaysian Government Investment Issuance	1,409,674	124,010
<u>Unquoted securities</u>		
Unquoted shares	7,369	6,420
	<u>4,567,268</u>	<u>3,565,441</u>
d) Financial assets held at fair value through other comprehensive income		
<u>Money market instruments</u>		
Malaysian Treasury Bills	<u>199,252</u>	<u>197,650</u>
e) Loans and advances		
i) Loans and advances analysed by type of loan are as follows:		
Overdrafts	127,187	144,359
Housing loans	314	367
Staff loans	306	311
Revolving credits	373,975	383,783
Trade finance	57,891	57,340
	<u>559,672</u>	<u>586,160</u>
Less: Allowance for losses on loans and advances:		
- ECL not credit impaired	(7,684)	(6,621)
- ECL credit impaired	(25)	(34)
Total net loans and advances	<u>551,963</u>	<u>579,505</u>

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2025

	31 Mar 2025 RM '000	31 Dec 2024 RM '000
e) Loans and advances (continued)		
ii) The maturity structure of loans and advances are as follows:		
Maturity within		
- one year	559,214	585,635
- one year to three years	75	102
- three years to five years	77	212
- over five years	306	211
	<u>559,672</u>	<u>586,160</u>
iii) Loans and advances analysed by type of customers are as follows:		
Domestic business enterprises		
- Others	557,932	583,948
Individuals	620	678
Foreign entities	1,120	1,534
	<u>559,672</u>	<u>586,160</u>
iv) Loans and advances analysed by interest sensitivity are as follows:		
Fixed rate		
- Housing and staff loans	620	678
Variable rate		
- Cost-plus	559,052	585,482
	<u>559,672</u>	<u>586,160</u>
v) Loans and advances analysed by their economic purpose are as follows:		
Purchase of landed properties	620	678
Working capital	559,052	585,482
	<u>559,672</u>	<u>586,160</u>
vi) Loans and advances analysed by their geographical distribution are as follows:		
In Malaysia	558,552	584,626
Other countries	1,120	1,534
	<u>559,672</u>	<u>586,160</u>
vii) Loans and advances analysed by measurement basis are as follows:		
Amortised cost	<u>559,672</u>	<u>586,160</u>

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2025

	<u>31 Mar 2025</u> RM '000	<u>31 Dec 2024</u> RM '000
e) Loans and advances (continued)		
viii) Impaired loans		
a) Movement in impaired loans and advances are as follows:		
At 1 January	144	222
Reclassified as performing during the financial period/year	-	(41)
Amount recovered	<u>(36)</u>	<u>(37)</u>
At end of financial period/year	108	144
ECL credit impaired	<u>(25)</u>	<u>(34)</u>
Net impaired loans and advances	<u>83</u>	<u>110</u>
b) Impaired loans analysed by their economic purpose are as follows:		
Purchase of landed property	<u>108</u>	<u>144</u>
c) Impaired loans analysed by their geographical distribution are as follows:		
In Malaysia	<u>108</u>	<u>144</u>
d) Movement in allowance for impaired loans and advances are as follows:		
<u>ECL credit impaired</u>		
At 1 January	34	54
- Allowance (written-back)/made during the financial period/year	<u>(9)</u>	<u>(20)</u>
Balance at end of financial period/year	<u>25</u>	<u>34</u>
<u>ECL not credit impaired</u>		
At 1 January	6,621	15,384
- Allowance made/(written-back) during the financial period/year	<u>1,063</u>	<u>(8,763)</u>
Balance at end of financial period/year	<u>7,684</u>	<u>6,621</u>
f) Other assets		
Receivable from securities sold pending settlement	299,385	176,015
Other receivable, deposits and prepayments	<u>14,599</u>	<u>11,014</u>
	<u>313,984</u>	<u>187,029</u>

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2025

	31 Mar 2025 RM '000	31 Dec 2024 RM '000
g) Deposits from customers		
i) Deposits from customers analysed by type of deposits are as follows:		
Demand deposits	14,089,411	12,825,346
Fixed deposits	204,663	183,660
	<u>14,294,074</u>	<u>13,009,006</u>
Maturity structure of fixed deposits are as follows:		
Due within six months	<u>204,663</u>	<u>183,660</u>
ii) Deposits from customers analysed by type of customers are as follows:		
Business enterprises	14,293,469	13,008,534
Others	605	472
	<u>14,294,074</u>	<u>13,009,006</u>
h) Deposits and placements of banks and other financial institutions		
Licensed banks	875,257	676,459
Other financial institutions	496,077	429,715
	<u>1,371,334</u>	<u>1,106,174</u>
i) Amounts due to related parties		
Current deposits	1,153,121	969,550
Fixed deposits	28,589	28,416
Securities sold under repurchase agreement	6,165,987	7,836,657
Other payables	42,316	9,024
	<u>7,390,013</u>	<u>8,843,647</u>
j) Financial liabilities designated as fair value through profit and loss		
Structured deposits	<u>251,092</u>	<u>246,328</u>
k) Other liabilities		
Other payables	439,282	365,665
Accruals and charges	6,672	21,288
Lease liabilities	6,585	7,930
Expected credit loss - off-balance sheet lending commitment	1,451	743
	<u>453,990</u>	<u>395,626</u>

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2025

	31 Mar 2025 (Quarter 1 2025) RM '000	31 Mar 2024 (Quarter 1 2024) RM '000
l) Interest income		
Loans and advances		
- Interest income other than recoveries from impaired loans	6,508	8,309
- Recoveries from impaired loans	5	2
Money at call and placements with financial institutions	73,930	121,553
Financial assets held at fair value through other comprehensive income	1,620	1,139
Other interest income	-	6
	<u>82,063</u>	<u>131,009</u>
m) Interest income from financial assets at fair value through profit or loss		
Financial assets at fair value through profit or loss	<u>130,916</u>	<u>109,696</u>
n) Interest expense		
Deposits from customers	76,539	107,757
Deposits and placements of banks and other financial institutions	88,014	121,981
	<u>164,553</u>	<u>229,738</u>
o) Other operating income		
Fee income:		
Service charges and fees	2,467	1,865
Guarantee fees	415	503
	<u>2,882</u>	<u>2,368</u>
Net income from securities:		
Net loss from sale of financial assets fair value through profit or loss	(277)	(2,600)
Unrealised gain/(loss) from revaluation of financial assets fair value through profit or loss	4,550	(881)
Net loss from financial liabilities designated as fair value through profit or loss	(4,764)	(10,259)
Derivatives:		
Net gain/(loss) from trading of derivatives	9,343	(5,209)
Unrealised (loss)/gain from revaluation of derivatives	(12,672)	21,104
Other income:		
Foreign exchange gain	71,056	103,339
Management and attribution income	27,707	26,794
	<u>97,825</u>	<u>134,656</u>
p) Other operating expenses		
Personnel expenses	20,230	20,487
Establishment expenses	2,701	1,741
Marketing expenses	464	574
Management and attribution fees paid	36,451	35,317
General administrative expenses	5,097	3,579
	<u>64,943</u>	<u>61,698</u>

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2025

	<u>31 Mar 2025</u> (Quarter 1 2025) RM '000	<u>31 Mar 2024</u> (Quarter 1 2024) RM '000
q) Expected credit losses (made)/written-back on loans and advances:		
ECL - off-balance sheet lending commitment	(709)	(518)
ECL - loans and advances	(1,054)	1,597
	<u>(1,763)</u>	<u>1,079</u>
	<u>31 Mar 2025</u> RM '000	<u>31 Dec 2024</u> RM '000
r) Credit exposures arising from transactions with connected parties		
Outstanding credit exposures with connected parties	<u>634,936</u>	<u>662,386</u>
Percentage of outstanding credit exposures to connected parties as proportion of total credit exposures	<u>12.16%</u>	<u>11.92%</u>
Percentage of outstanding credit exposures to connected parties which is non-performing or in default	<u>0%</u>	<u>0%</u>
s) Capital adequacy		
The capital adequacy ratios of the Bank are computed in accordance with Bank Negara Malaysia's revised Risk-Weighted Capital Adequacy Framework: Standardised Approach for Credit and Market Risk, and Basic Indicator Approach for Operational Risk (Basel II).		
i) The capital adequacy ratios of the Bank are as follows:	<u>31 Mar 2025</u> RM '000	<u>31 Dec 2024</u> RM '000
<b>Tier-I capital</b>		
Paid-up share capital	437,500	437,500
Retained earnings	2,017,803	2,017,803
Fair value reserve through other comprehensive income	51	64
Option reserve	11,953	11,953
	<u>2,467,307</u>	<u>2,467,320</u>
Deferred tax assets	(2,648)	(5,879)
Financial assets at fair value through other comprehensive income	(28)	(35)
Total Tier I capital	<u>2,464,631</u>	<u>2,461,406</u>
<b>Tier-II capital</b>		
Regulatory reserve	16,599	7,665
ECL not credit impaired	9,135	7,364
Total Tier-II capital	<u>25,734</u>	<u>15,029</u>
<b>Total capital</b>	<u>2,490,365</u>	<u>2,476,435</u>
Common Equity Tier 1 capital ratio	26.886%	28.009%
Tier 1 capital ratio	26.886%	28.009%
Total capital ratio	27.166%	28.180%

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2025

t) Capital adequacy (continued)

ii) Total risk weighted assets and capital requirements as at 31 March 2025 and 31 December 2024

Exposure class	31 March 2025				31 December 2024			
	Gross exposures RM'000	Net exposures RM'000	Risk weighted assets RM'000	Capital requirements RM'000	Gross exposures RM'000	Net exposures RM'000	Risk weighted assets RM'000	Capital requirements RM'000
(a) Credit risk								
On-balance sheet exposures								
Sovereigns/central banks	7,220,801	7,140,942	443,304	35,464	9,432,326	9,200,458	554,840	44,387
Banks, development financial institutions	13,725,300	1,765,951	354,651	28,373	11,842,093	1,112,198	225,131	18,010
Insurance companies, securities firms and fund managers	622,727	622,727	240,266	19,221	635,954	635,954	145,025	11,602
Corporates	559,136	559,136	558,814	44,705	585,529	585,529	585,005	46,800
Regulatory retail	306	306	306	24	311	311	311	25
Residential mortgages	207	207	88	7	221	221	94	8
Other assets	67,738	67,738	61,453	4,916	21,617	21,617	18,066	1,445
Defaulted exposures	83	83	41	3	111	111	55	4
Total on-balance sheet exposures	<u>22,196,298</u>	<u>10,157,090</u>	<u>1,658,923</u>	<u>132,713</u>	<u>22,518,162</u>	<u>11,556,399</u>	<u>1,528,527</u>	<u>122,281</u>
Off-balance sheet exposures								
over-the-counter ('OTC') derivatives	4,384,983	4,384,983	1,697,488	135,799	4,719,523	4,719,523	1,838,538	147,083
Off-balance sheet exposures other than OTC derivatives	254,630	254,630	234,130	18,730	250,109	250,109	234,008	18,721
Total off-balance sheet exposures	<u>4,639,613</u>	<u>4,639,613</u>	<u>1,931,618</u>	<u>154,529</u>	<u>4,969,632</u>	<u>4,969,632</u>	<u>2,072,546</u>	<u>165,804</u>
Total on and off-balance sheet exposures	<u>26,835,911</u>	<u>14,796,703</u>	<u>3,590,541</u>	<u>287,242</u>	<u>27,487,794</u>	<u>16,526,031</u>	<u>3,601,073</u>	<u>288,085</u>
(b) Market risk	<u>Long position</u>	<u>Short position</u>			<u>Long position</u>	<u>Short position</u>		
Interest rate risk	194,141,002	183,613,313	4,103,520	328,282	194,376,808	187,632,356	3,778,338	302,267
Foreign currency risk	50,635	221,026	221,026	17,682	43,857	48,946	48,946	3,916
Option risk			469,613	37,569			349,838	27,987
(c) Operational risk								
			782,431	62,594			1,009,568	80,765
Total risk weighted assets and capital requirements			<u>9,167,131</u>	<u>733,369</u>			<u>8,787,763</u>	<u>703,020</u>

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2025

u) Commitments and contingencies

Total risk weighted assets and capital requirements as at 31 March 2025 and 31 December 2024

	31 March 2025			31 December 2024		
	Principal	Credit	Risk-	Principal	Credit	Risk-
	amount	equivalent	weighted	amount	equivalent	weighted
	RM'000	amount*	amount	RM'000	amount*	amount
		RM'000	RM'000		RM'000	RM'000
Direct credit substitutes	138,496	138,496	122,855	167,976	167,976	156,793
Transaction-related contingent items	41,693	20,846	15,987	40,342	20,171	15,253
Foreign exchange related contracts:						
- less than one year	80,291,593	1,429,412	666,644	71,614,465	1,924,485	852,717
- one year to less than five years	1,694,207	163,196	74,515	1,500,880	148,642	68,886
- more than five years	119,618	27,703	13,852	120,779	28,070	14,035
Interest rate related contracts:						
- less than one year	27,849,915	79,975	29,988	35,931,940	86,936	30,394
- one year to less than five years	71,575,631	2,003,593	681,202	65,484,839	1,908,006	653,455
- more than five years	2,365,697	189,183	89,617	2,440,705	212,541	100,468
Equity related contracts						
- less than one year	1,862,926	244,811	61,271	1,437,076	164,560	38,375
- one year to less than five years	784,962	128,162	34,908	817,858	132,354	34,917
Debt security contracts						
- one year to less than five years	1,988	37	-	201	2	-
- more than five years	24,834	1,968	-	3,222	406	-
Credit derivatives contracts						
- less than one year	73,815	9,240	4,394	74,460	10,121	4,829
- one year to less than five years	472,767	106,084	40,773	452,316	103,104	40,403
- more than five years	8,850	1,619	324	1,600	296	59
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	190,575	95,288	95,288	123,924	61,962	61,962
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively provide for automatic cancellation due to deterioration in borrower's creditworthiness	1,504,779	-	-	1,555,736	-	-
	<u>189,002,346</u>	<u>4,639,613</u>	<u>1,931,618</u>	<u>181,768,319</u>	<u>4,969,632</u>	<u>2,072,546</u>

\* The credit equivalent amount is arrived at using the credit conversion factor as per Bank Negara Malaysia guidelines.