NOTES TO THE FINANCIAL STATEMENTS - 31 March 2015

Evasion of Bank's performances
The Bank's profits before income tax for 13 months in March 2015 amounted to RM335 million. Net interest income for the period was RM20 million. More substantial contributions to income from securities RM5 million and interest income on customer deposits was RM7 million.

Income generated from the Bank's trading activities comprised net gain on foreign exchange trading of RM14 million as well as net gain from securities trading amounting to RM4 million and net gain from RM15 million of investment securities. The Bank incurred certain expenses amounting to RM3 million.

Performance for performance in March 2015 was higher than that of the corresponding period in 2014. In the current period, the profit before taxation was RM75 million (75 March 2014: RM94 million). Net interest income for the current period was lower by RM15 million while other operating incomes in the first 3 months of 2015 and RM98 million as compared to RM102 million in the corresponding period in 2014. The increase was attributable to a lower inter-company loan paid whereas RM10 million in the corresponding period in 2014.

Business outlook for 2015
The Bank's capital adequacy ratio for the financial period in 2015 and solvency and assets volume remain at a level. Despite these conditions, there is optimism that the economic environment will stabilise and the economy will continue to focus on the quality and liquidity of newly created our total assets and shareholder equity, to a major component of our strategy and continued investment in these areas will contribute positively to our growth.

J.P. Morgan's target clients, consisting of multi-national corporates, large domestic corporates, financial institutions and related financial institutions, benefit from the Bank's significant competitive advantage in terms of a broad-based global network which enables us to effectively serve clients who have a domestic as well as international presence.

With the Bank's strong capitalisation and proven strength across product and services, revenue growth will continue to be maintained in existing clients and relationships, result. The Bank will use its global competitive advantage in order to provide clients with value-added solutions and innovative products. The international corporate and investment banking businesses is an important component of J.P. Morgan's overall global strategy and continued investment in these areas will contribute positively to our growth.

J.P. Morgan Chase Bank Berhad (316347-D)
(Incorporated in Malaysia)
Other operating income

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<tr>
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<th>31 March 2015</th>
<th>31 March 2014</th>
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<tbody>
<tr>
<td>Other income:</td>
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<td>Derivatives:</td>
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<td>ii) Net gain/(loss)</td>
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<td>from trading of</td>
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<td>Net gain/(loss) from</td>
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<td>trading of derivatives:</td>
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<td>Foreign exchange gain</td>
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<td>Other non-operating income</td>
<td>29</td>
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<td>Total operating income</td>
<td>41,225</td>
<td>15,181</td>
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Net income from securities:

- Guarantee fees: 693, 608
- Fee income:
  - trading: 918, 558
  - Foreign exchange gain: 20,207, 8,889
- Other non-operating income: 29
- Other operating income: 8,205, 6,020
- Net gain/(loss) from trading of derivatives: 10,642, (11,544)
- Net gain from sale of financial assets held for trading: 3,398, 826

Total risk-weighted assets and capital requirements as at 31 March 2015 and 31 December 2014:

- To risk-weighted assets and capital requirements
- Derivative exposure: 2,451,116, 2,190,385
- Exposure to sovereigns/central banks: 1,583,024, 1,513,493
- Off-balance sheet exposures
  - quanto effect: 21,395
- On-balance sheet exposures
  - Interest rate risk: 64,429,216, 58,880,092
- Credit risk
  - Defaulted exposures: 168, 154
  - Higher risk assets: 14, 2
  - Other assets: 20,207, 21,395
- Total risk-weighted assets: 1,954,702, 1,892,173

Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year:

- Foreign currency risk: 408, 785
- Equity related contracts:
  - less than one year: 2,260
- Credit derivatives contracts:
  - less than one year: 5,817,317

Total capital ratio: 18.22%, 17.41%

Credit derivatives contracts:

- less than one year: 5,817,317
- more than five years: 2,375,368

Capital adequacy:

- The capital adequacy ratios of the Bank are as follows:
  - Tier I capital: 18.31%, 17.48%
  - Tier II capital: 6.3%, 4.3%
  - Total capital: 24.61%, 21.81%

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