JPMorgan Chase Bank, National Association,
New Zealand Branch

Addendum to the General Disclosure Statement

For the year ended 31 December 2011
Supplemental Information

Custodial Services

The financial statements of the Branch include income in respect of custodial services provided to customers by the Branch. As at 31 December 2011, securities held on behalf of the Branch’s customers were excluded from the Branch’s Statement of Financial Position. The value of securities held on behalf of the Branch’s customers was NZD 21,113 million (December 2010: NZD 3,714 million).

The Branch is subject to the standard risks incurred by custodial operations. JPMorgan Chase & Co maintains a range of insurance policies (for its own benefit and that of subsidiaries including the Branch), including Banker’s Blanket Bond Insurance that provides cover for it in respect of loss of money/securities (through fraud, theft or disappearance). Such Banker’s Blanket Bond cover is maintained with limits of cover which vary from time to time but which are considered prudent and in accordance with international levels and insurance market capacity.