Planning to grow? Think bigger about banking.

According to J.P. Morgan’s 2022 Business Leaders Outlook survey, 9 out of 10 midsize businesses expect to grow in the next 12 months. As you scale, these treasury tips can help alleviate growing pains and give your company an even brighter future.

Shift to a growth mindset.
As a growing business, you need to think like one. The operations and methods you used to get your business where it is today may not be the same ones you need to scale it. Focusing on your future and investing in your facilities, teams and processes can get your organization on a growth mindset and retain necessary business services, options for the road.

Update your finance team.
Consider implementing experienced and consistent strategies to your current team. Add new, skilled employees to a strong, stable finance team and reduce cash outlay to help you growing pains.

Get strategic about liquidity.
Consider implementing cash management and investment strategies so your capital can work for you. In a high-inflation environment, idle funds in a savings account can quickly lose their purchasing power.

Legitimize your work with financial statements.
As your business grows, your credit needs become more complex. Financial statements beyond tax returns can help you make your case when applying for loans. They can also help you understand the true direction moving forward.

Streamline your payments.
Base your payment, and, with real-time payments, which can improve your cash flow while minimizing the cost of error. Digital tools such as Chase Cashflow360 can help you connect with clients to automate invoicing, approvals and reconciliation. Investing now in your treasury processes could pay off in the long run.

Use a corporate credit card.
Separating personal and business expenses can help protect you from being held personally liable for the actions of your business. A corporate card—like J.P. Morgan’s One Card with Rewards—can also provide benefits, such as cash back, that you can reinvest in your business.

Expand your network of experts.
As you plan for growth, your team will need support. As your team grows, so will your network of resources. A network of professionals who provide services tailored to midsize companies, J.P. Morgan bankers can supply you with recommendations and help you make valuable connections.

Plan a successful exit.
Early on, consider your legacy. You could help ensure. Planning early while growing your business not only gives you more time to prepare, but also gives you valuable insights into what will make your business successful. Planning now can help you use your vision, strategy, your network, and your relationships to ensure your company is on track for a bright future.

Checkpoints for every step of the journey.

1. Planning and initiatives
   - Evaluate your current financial state.
   - Develop and implement a growth strategy.
   - Identify potential challenges and solutions.

2. Building a business
   - Increase your financial literacy.
   - Develop a strong team.
   - Implement effective management practices.

3. Financial statement strategies
   - Monitor your financial statements regularly.
   - Understand your financial ratios.
   - Plan for future growth.

4. Debt management
   - Understand your debt options.
   - Develop a debt management plan.
   - Monitor your debt ratios.

5. Cash flow management
   - Maximize your cash flow.
   - Minimize your cash outlay.
   - Implement effective cash flow strategies.

6. Investment strategies
   - Understand your investment options.
   - Implement effective investment strategies.
   - Monitor your investment performance.

7. Loan management
   - Understand your loan options.
   - Develop a loan management plan.
   - Monitor your loan performance.

8. Tax strategies
   - Understand your tax options.
   - Develop a tax management plan.
   - Monitor your tax performance.

9. Risk management
   - Understand your risk options.
   - Develop a risk management plan.
   - Monitor your risk performance.

10. Exit planning
    - Understand your exit options.
    - Develop an exit planning plan.
    - Monitor your exit performance.

Talk to a banker about how we can help you build your future.

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