



# State of academic medical centers in 2022: Mid-Atlantic



# A staff shortage now and down the pike

Across the mid-Atlantic states, academic medical centers (AMCs) take on the most complex care in their communities, serve those most in need, discover technological and medical breakthroughs and educate future generations of health professionals. AMC executives are addressing revenue streams, liquidity pressure and labor shortages while investing their dollars in new ways.

The U.S. will have a shortage of between 37,800 and 124,000 physicians in 2034, according to a study by the Association of American Medical Colleges. At the same time, more than two in five doctors are expected to reach retirement age in the next decade. AMCs must train new professionals to relieve the labor shortage, while also facing pressure as physician and nurse compensation climbs.

As margins get squeezed, J.P. Morgan's deep experience in healthcare and our merchant processing tools like InstaMed can help AMCs minimize operating costs to make the most of their revenue. Hospitals are finding value in optimizing how they:

- Collect premium payments
- Manage accounts receivable
- Consolidate systems and accounts after mergers

*“When we meet with CFOs, treasurers, AP teams, controllers, we talk a lot about best practices, what other health systems are doing that might be helpful, and how you can create efficiency.”*

**Kyle Williams**

Managing Director, Mid-Atlantic  
Healthcare, Higher Education and Nonprofit

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When AMCs are competing for talent, some health systems and their universities are standing out by expanding the hospital system's mission to encourage healthy, equitable communities more broadly. They use their prominent platforms to address sustainability, affordable housing, financial literacy and supplier diversity.

*"You're a major employer, and you have a sense of responsibility around who you're doing business with. Do you have women-owned companies? Do you have diverse suppliers? We've facilitated introductions with professionals who focus on the best practices in what a procurement office that focuses on supplier diversity looks like."*

**Kyle Williams**

Managing Director, Mid-Atlantic  
Healthcare, Higher Education and Nonprofit

J.P. Morgan's deep experience in [healthcare](#) can help AMCs minimize operating costs to make the most of their revenue. Our [InstaMed](#) product works with Epic-based systems already in use at most AMCs to capture patient payments and help make EOBs and bills easier to send, simpler to understand and faster to collect. Reach out to learn how we can help make your health system more efficient and effective.



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