Fraud is a significant threat, and new trends are emerging on a major problem.

- 71% of organizations have seen a rise in payments fraud.
- 30% of organizations have seen a rise in payments fraud.

Fraudsters are innovating around digital payments:
- 41% of organizations report a rise in digital payment fraud.
- 37% of organizations report a rise in card fraud attacks.

Social engineering is a growing challenge:
- A trend on the rise.
- A social engineering attack.

Business Email Compromise remains a substantial threat:
- 58% of organizations have experienced a BEC.
- 55% of organizations have experienced a BEC.

Top ways you can combat BEC:
- Establish clear protocols for handling suspicious transactions.
- Conduct thorough due diligence before entering into any agreement.
- Use regular checks and balances to verify identity.
- Establish and communicate clear guidelines for handling payment requests.
- Conduct regular training sessions on recognizing BEC.

Avoid social engineering:
- By following these best practices.
- By being vigilant.

Fraud metrics:
- 18th Annual Payments Fraud Survey results.
- The 2021 report shows.
- A 14% increase over.
- A 20% increase over.

Fraud in 2021:
- $37 billion.
- $41 billion.

Fraud trends:
- Digital payments.
- Social engineering.
- Business email compromise.

Tips to combat social engineering:
- Be wary of unusual requests.
- Verify the authenticity of any suspicious transactions.
- Conduct regular updates on any unusual requests.
- Keep your organization informed.

Staying Ahead of Payments Fraud and Cybersecurity Threats: Trends to Watch

Fraud trends:
- Digital payments.
- Social engineering.
- Business email compromise.

Fraud and Cybersecurity

Staying Ahead of Payments

Fraud mitigation components must work together to battle these ongoing and emerging threats.

Fraud and other payment fraud

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