

Considering the New Markets Tax Credit program?

The NMTC program helps spur economic investment in low-income communities. [Here's how it works.](#)

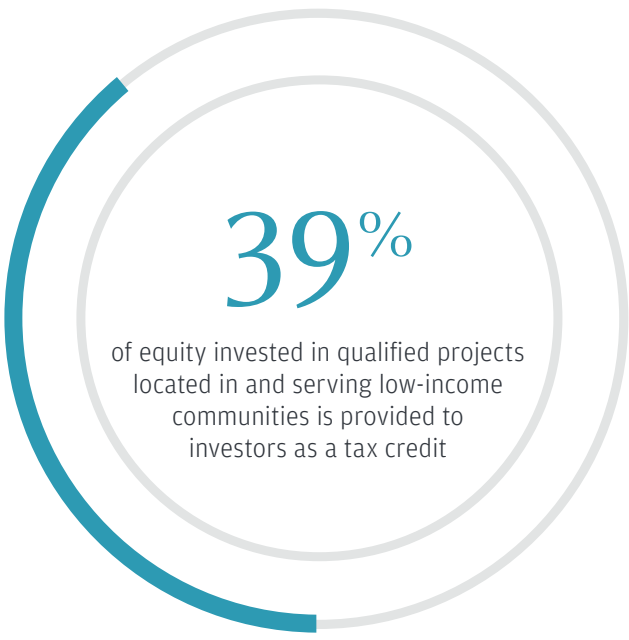


NATIONALLY

Through 2023, NMTC allocations have supported a total investment of over **\$135 billion** across **8,500 projects** around the country¹.

J.P. MORGAN NMTC QUALIFIED EQUITY INVESTMENTS²

Key: - - - J.P. Morgan NMTC Investments



\$10 billion
across **651 projects**



PLAN AHEAD

The tax credit is taken over **seven years**.



ELIGIBILITY REQUIREMENTS

If you're seeking funding for a development, NMTC may be able to fill that gap. Consider the tax credit's eligibility requirements.



NMTC-eligible projects are located in eligible census tracts, which have:

20%

poverty rate

OR

<80%

of Area Median Income (AMI)

As the program grows **more competitive**, projects are increasingly in census tracts with:

30%

poverty rate

OR

<60%

of Area Median Income (AMI)

Some projects **may not qualify**, such as:



Farms



Racetracks and gambling facilities



Liquor stores

Previously approved NMTC projects include:



Community healthcare centers

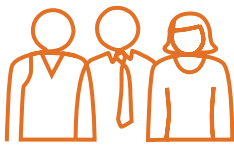


Charter schools



Manufacturing businesses

NMTC projects **positively impact** their communities



Creation and retention of quality, accessible jobs



Commercial or community goods or services



Environmentally-sustainable outcomes




Financing for small businesses or healthy food access

Let's assess your project's **eligibility**.

SEND DETAILS TO

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1 New Markets Tax Credit Fact Sheet, New Markets Tax Credit Coalition
2 From January 2012 to March 2025