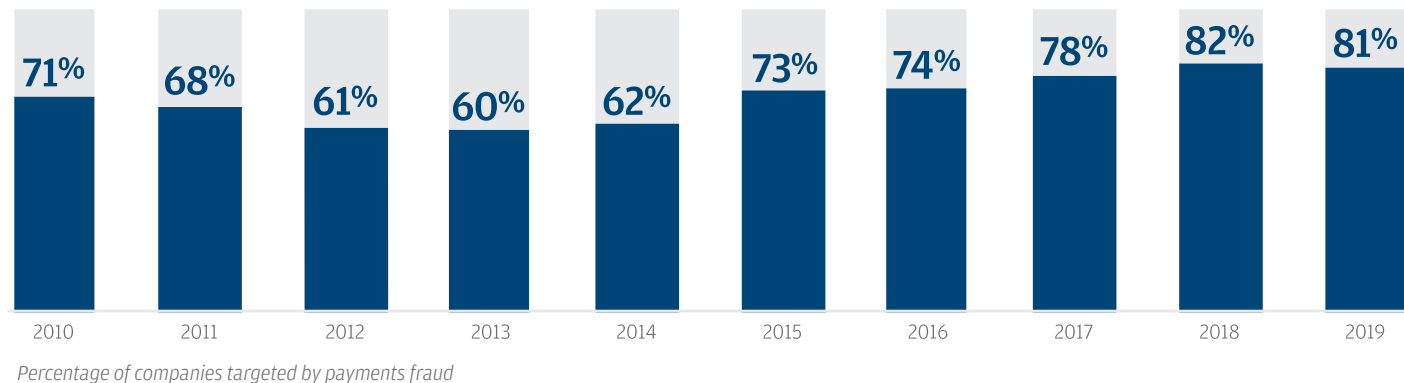


Examining the Threat and Impact of Fraud

According to the 2020 Association of Financial Professionals Payments Fraud and Control Survey, **8 in 10 organizations** were victims of attempted or actual fraud attacks in 2019.



The Fight Against Email Scams Continues

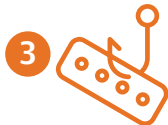
In 2019, 75 percent of businesses reported being targeted by business email compromise (BEC). Here are the three most common BEC methods:



1 Impersonating vendors in emails, directing payments based on real invoices



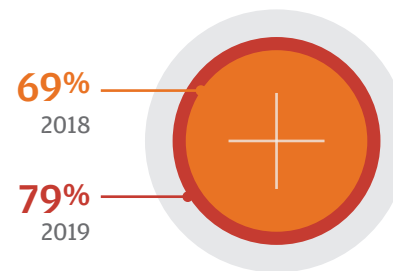
2 Emails from third parties requesting changes of bank accounts and payment instructions



3 Spoofed emails from senior executives directing a transfer of funds

Attacks on Smaller Organizations Increasing

Payments fraud attacks on businesses with annual revenue less than \$1 billion



How Organizations are Defending Themselves

Ways financial professionals are safeguarding their companies include:



91% use Positive Pay to verify the authenticity of checks

77% perform daily reconciliation on ACH debit accounts



71% segregate accounts

48% ensure disaster recovery plans include preservation of strong controls



Learn more and help protect your business by visiting jpmorgan.com/fraudprotection