TREASURY SERVICES

2024 Global Wires Payments Formatting Requirements Guide

Your Guide to Making Cross-Currency Payments in over 160 Countries with Ease

J.P.Morgan
The J.P. Morgan Global Wires Payments Formatting Requirements Guide is your desktop resource to help you make timely and accurate payments to beneficiaries around the world.

Work with J.P. Morgan to get the global payment support that your business demands

With employees, suppliers and operations located around the globe, ensuring prompt payments in multiple currencies is a challenge. Your business requires a partner who takes the time to understand your needs and helps ensure your payments are processed smoothly.

As one of the top-ranked cash management and payments processors in the world, J.P. Morgan is able to offer the tools that help you manage your day-to-day global operations, along with your more sophisticated foreign exchange needs. We make your priorities ours and recommend the high quality solutions that meet your unique requirements.

As part of J.P. Morgan’s commitment to you, it is our pleasure to provide you with this desktop companion, which provides important, country-specific information to help treasury and accounts payable professionals manage their payments around the world. We look forward to providing you with solutions that help take the complexity out of managing your global cash and payments.

Note

If a capital payment of any description (loan services, capital injection, investment, etc.) or any type of payment that may result in a future repatriation is required, please contact your J.P. Morgan Chase & Co representative before execution of the transaction. Local regulations may require completion of additional documentation and not all payment types can necessarily be supported.

Setting up your payment

It is best practice to include the below standard information in payment instructions to avoid potential delays or returns:

**Ordering Customer**
- Account number
- Full name (no initials)
- Full address
- Street address (avoid P.O. Box numbers)
- City
- State Code
- Postal Code
- Country code (2 characters)

**Beneficiary Customer**
- Account number
- Include the International Bank Account Number (IBAN) or Clave Bancaria Estandarizada (CLABE), if applicable
- Full name (no initials)
- Full address
- Street address (avoid P.O. Box numbers)
- City
- State Code
- Postal Code
- Country code (2 characters)

**Beneficiary Bank**
- Full bank name
- Address
- SWIFT BIC
- Some countries may also require additional information (i.e., telephone number, purpose of payment, routing codes, etc.). Failing to provide all required information may result in payment delays or returns.

Cross-Border Payment Requirement

Intermediary banks are often used when a payment is made in a currency that is different from the local currency. When making a payment through an intermediary bank, their SWIFT BIC must be included.

Key Terms

International Bank Account Number (IBAN)

The International Bank Account Number, IBAN, is an internationally agreed standard to identify an individual’s account at a financial institution. IBANs should be included for all SEPA payments. SWIFT maintains an IBAN registry (https://www.swift.com/swift-resource/9606/download) that provides details on the IBAN structure. The structure consists of a two-letter ISO country code, followed by two check digits and up to 30 alphanumeric characters for the Basic Bank Account Number (BBAN).

Routing Codes

Some countries require the inclusion of national routing codes to facilitate routing within the country’s payment systems. Examples of countries with routing codes are Australia and Canada.

SWIFT BIC

SWIFT BIC is a bank identifier code for members of the SWIFT network. Please note: If a branch BIC is not known, the full name and address should be used.

Host-to-Host Formatting Assistance

For translation assistance between SWIFT and file based formats, please reference the table on page 77

ISO 20022 (PACS) Formatting Assistance

For translation assistance between SWIFT MT and SWIFT MX formats, please reference the table on page 77
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Afghanistan
AFN - Afghan Afghani, currently suspended

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for AFN
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAFxx or xxxxAFxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Currently Suspended for Payments

Additional Information
The local market is closed on Fridays.

Albania
ALL - Albanian Lek

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, IBAN, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bankofalbania.org.

Country Requirements/Restrictions
Additional Documentation: For tax payments, the taxpayer must provide a declaration form to the beneficiary bank.

Payment Formatting Rules for ALL
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

There are no specific bank clearing codes for Albania for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAFLxx or xxxxALxxxx.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Albania must be included in the payment instructions.

Account # Ex. 1234567891234567
Country Code AL
Structure AL2n8n16c
Length 28c
Electronic Format Ex. AL98765432191234567891234567
Print Format Ex. AL98 7654 3219 1234 5678 9123 4567

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

For utility payments, the client’s name, month of the utility bill, and contract number of the subscriber is required.

For tax payments, the FDP (payment order document generated by Tax Office system) is required.

For customs fee payments, the NIPT (tax identification number) is required.

Algeria
DZD - Algerian Dinar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

As of September 2019, Payments to individuals cannot be made in DZD. Any DZD wire or FX ACH payment to individuals will result in a rejection.

Country Requirements/Restrictions
Payment Restrictions: Any payment flows to individual beneficiaries (B2P and P2P) must be pre-approved onshore before the trade is booked.

Formatting Rules for DZD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxDZxx or xxxxDZxxxx.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

As best practice, format account numbers for beneficiaries with accounts in Algeria according to the below specifications whenever possible.

Account # Ex. AL98765432191234567891234567
Country Code DZ
Length 28c
Format DZ + 20 characters

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

For invoices, the reason for the invoice must be indicated (e.g., invoice for health services).

Additional Information
The local market is closed on Fridays.
Andorra

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Country Requirements/Restrictions**
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards do not apply for euro payments to beneficiaries with accounts in Andorra.

**Payment Formatting Rules for EUR**
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxADxx or xxxxADxxxx.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Andorra must be included in the payment instructions.

| Account # Ex | 1234567891234567 |
| Country Code | AO |
| Length | 25c |
| Format | AO + 2 characters + 21 digits |

- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is required. All AOA payments must include a 6-character purpose of payment code along with a Beneficiary taxpayer number (NIF number, 10 characters for corporates and 14 characters for individuals). This information can now be formatted in either Field 70 or Field 72 and can follow one of the below formats. Please ensure that your MT103 only contains one of these formats:
  - Format 1: /POP/XXX.XX/NIF/XXXXXXXXXX or
  - Format 2: /BENEFRES/AO/XXX.XX/XXXXXXXXXX with XXXXX denoting the relevant purpose of payment code and XXXXXXXXX denoting the NIF (Taxpayer number)

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Angola

AOA – Angolan Kwanza

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Country Requirements/Restrictions**
Additional Documentation: Additional supporting documentation may be required from the beneficiary.

**Payment Formatting Rules for AOA**
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAOxx or xxxxAOxxxx.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary. Account numbers must be formatted according to the below specifications.

| Country Code | AO |
| Length | 25c |
| Format | AO + 2 characters + 21 digits |

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Anguilla

XCD – East Caribbean Dollar

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank**
For additional information, please refer to www.eccb-centralbank.org.

**Payment Formatting Rules for XCD**
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAlxx or xxxxAlxxxxx.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

**Additional Information**
Payments where the underlying remitter is an MSB or PSP are not supported.
Antigua and Barbuda

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.eccb-centralbank.org.

Payment Formatting Rules for XCD
Ordering Customer(SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAGxx or xxxxAGxxxx.
Payments to BIC NOSCAGAGXXX will not be processed as it’s no longer available.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory.

Additional Information
Payments where the underlying remitter is an MSB or PSP are not supported.

Argentina

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, CBU, 11-digit CUIT tax identification code, beneficiary email address, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bcra.gov.ar.

Country Requirements/Restrictions
Additional Documentation: Additional supporting documentation may be required from the beneficiary stating the reason for payment. The beneficiary must complete all required documentation at their local bank to receive credit into the account.

Payment Formatting Rules for ARS
Ordering Customer(SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include the account number (CBU), full name (no initials), address and tax ID of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

CBU (Clave Bancaria Uniforme) is a unique key comprised of 22 numbers representing the bank ID, branch account number and other details. The CBU is required in all electronic payments in Argentina, and should be entered in the account number field of the payment instructions.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

Reason for Payment (SWIFT MT103 F70):
- Purpose of Payment code and/or reason for payment freeform text is mandatory to prevent delays or rejection.
- The beneficiary’s 11-digit tax identification code (CUIT – tax ID for corporates / CUIL - tax ID for individuals) is required to avoid payment delays or returns

Additional Information
Payment will be rejected if it does not include complete and correct delivery instructions.
Payments to Judicial accounts (Depositors Judiciales) are not supported.

Armenia

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.cba.am/en.

Country Requirements/Restrictions
Additional Documentation: Beneficiary is required to provide supporting documentation indicating the reason for payment for transactions greater than 20 million AMD.

Payment Formatting Rules for AMD
Ordering Customer(SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include bank code (3 digit numeric bank code in front of beneficiary account number), account number, full name (no initials) and address, of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary. Bank codes are required to be added in front of all beneficiary account numbers. Include the full legal entity type of the beneficiary (e.g., corporate, charity).

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAMxx or xxxxAMxxxxxx.

For payments to Central Bank of Armenia (CBAAM22XXX), the following information is required:
Residency of the customer (1 for resident; 2 for nonresident)
Legal status of the customer (11 for commercial organization; 12 for non-profit organization; 21 for individual; 22 for individual entrepreneur)
TIN ID digits (for Legal entity or Individual Entrepreneur) or Social card (for individual)
Name of the customer

Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory.
### Austria
**EUR - Euro**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

**Central Bank**: For additional information, please refer to www.oenb.at/en.

**Country Requirements/Restrictions**
- **SEPA**: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Austria.

**Payment Formatting Rules for EUR**
- **Ordering Customer (SWIFT MT103 F50)**: Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.
- **Beneficiary Customer (SWIFT MT103 F59)**: Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials can delay receipt of funds. Beneficiary numbers for beneficiaries with accounts in Austria must be included in the payment instructions.

**Example**
- **Account # Ex**: ABC12345 Abc 678912345
- **Country Code**: AT
- **Structure**: AT2n5n11ln
- **Length**: 20c
- **Electronic Format Ex.**: AT981234567891234567
- **Print Format Ex.**: AT98 1234 5678 9233 4567

**Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

**Information provided by the Beneficiary**
- Use of initials can delay receipt of funds.

**Additional Information**
- Banks are required to return to the local regulator, AUSTRAC, on any international funds transfers to or from Austria in any currency including those transactions paid through an intermediary bank. For more information on bank reporting regulations, refer to the AUSTRAC website www.austrac.gov.au.

### Azerbaijan
**AZN - Azerbaijani Manat**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

**Central Bank**: For additional information, please refer to www.rba.gov.au.

**Country Requirements/Restrictions**
- **Payment Restrictions**: AUD is a freely traded currency for both onshore and offshore clearing.

**Payment Formatting Rules for AUD**
- **Ordering Customer (SWIFT MT103 F50)**: For all transactions in and out of Australia, including those paid through an intermediary bank, include account number, full name (no initials), and address of the ordering customer. Failure to provide full ordering customer details may result in payment delays.
  - Include city, state, country and postal code for the ordering customer’s address. P.O. Box numbers are not permitted.
- **Beneficiary Customer (SWIFT MT103 F59)**: For all transactions in and out of Australia, including those paid through an intermediary bank, include account number, full name (no initials) and address of the beneficiary customer. Failure to provide full beneficiary customer details may result in payment delays.
  - Include city, state, country and postal code for the beneficiary customer’s address. P.O. Box numbers are not permitted.
- **Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

**Information provided by the Beneficiary**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, IBAN, and beneficiary bank address).

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

**Country Requirements/Restrictions**
- **Payment Restrictions**: AUD is a freely traded currency for both onshore and offshore clearing.

**Payment Formatting Rules for AUD**
- **Ordering Customer (SWIFT MT103 F50)**: For all transactions in and out of Australia, including those paid through an intermediary bank, include account number, full name (no initials), and address of the ordering customer. Failure to provide full ordering customer details may result in payment delays.
  - Include city, state, country and postal code for the ordering customer’s address. P.O. Box numbers are not permitted.
- **Beneficiary Customer (SWIFT MT103 F59)**: For all transactions in and out of Australia, including those paid through an intermediary bank, include account number, full name (no initials) and address of the beneficiary customer. Failure to provide full beneficiary customer details may result in payment delays.
  - Include city, state, country and postal code for the beneficiary customer’s address. P.O. Box numbers are not permitted.
- **Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

**Information provided by the Beneficiary**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

**Country Requirements/Restrictions**
- **Payment Restrictions**: AUD is a freely traded currency for both onshore and offshore clearing.

**Payment Formatting Rules for AUD**
- **Ordering Customer (SWIFT MT103 F50)**: For all transactions in and out of Australia, including those paid through an intermediary bank, include account number, full name (no initials), and address of the ordering customer. Failure to provide full ordering customer details may result in payment delays.
  - Include city, state, country and postal code for the ordering customer’s address. P.O. Box numbers are not permitted.
- **Beneficiary Customer (SWIFT MT103 F59)**: For all transactions in and out of Australia, including those paid through an intermediary bank, include account number, full name (no initials) and address of the beneficiary customer. Failure to provide full beneficiary customer details may result in payment delays.
  - Include city, state, country and postal code for the beneficiary customer’s address. P.O. Box numbers are not permitted.
- **Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

**Information provided by the Beneficiary**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
## Bahamas

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.centralbankbahamas.com.

**Payment Formatting Rules for BSD**
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBSxx or xxxxBSxxxxx.

Where the beneficiary bank is “CBC Bahamas”, Transit Number is required and should be updated in Field 70 (e.g. TRANSIT NUMBER: XXXXX). Contact your J.P. Morgan Service Representative for a list of transit numbers.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**
Payments where the underlying remitter is an MSB or PSP are not supported.

### Payments where the underlying remitter is an MSB or PSP

#### Account Number Ex
12345678912345

#### Country Code
BH

#### Structure
BH98 ABCD 1234 5678 9123 45

#### Length
22

#### Electronic Format Ex
BH98 ABCD12345678912345

#### Print Format Ex
BH98 ABCD 1234 5678 9123 45

### Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBHxx or xxxxBHxxxxx.

### Reason for Payment (SWIFT MT103 F70): 3 Letter purpose of payment code is mandatory. This can also be included in field 72 or 77B. Example: ORDERRES/BH/POP/[Additional Narrative].

Please refer to the "Reason for Payment Codes" section contained within the below link.
https://cbben.thomsonreuters.com/rulebook/mandating-use-purpose-codes-swift-cross-border-payments4-january-2021

### Additional Information:
The local market is closed on Fridays.

POP = Provide supporting purpose of payment code

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## Bahrain

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Central Bank: For additional information, please refer to www.cbb.gov.bh.

**Payment Formatting Rules for BHD**
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Bahrain must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>12345678912345</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>BH</td>
</tr>
<tr>
<td>Structure</td>
<td>BH21a41n14</td>
</tr>
<tr>
<td>Length</td>
<td>22</td>
</tr>
<tr>
<td>Electronic Format Ex</td>
<td>BH98ABCD12345678912345</td>
</tr>
<tr>
<td>Print Format Ex</td>
<td>BH98ABCD1234 5678 9123 45</td>
</tr>
</tbody>
</table>

### Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBHxx or xxxxBHxxxxx.

### Reason for Payment (SWIFT MT103 F70): 3 Letter purpose of payment code is mandatory. This can also be included in field 72 or 77B. Example: ORDERRES/BH/POP/[Additional Narrative].

Please refer to the "Reason for Payment Codes" section contained within the below link.
https://cbben.thomsonreuters.com/rulebook/mandating-use-purpose-codes-swift-cross-border-payments4-january-2021

### Additional Information:
The local market is closed on Fridays.

POP = Provide supporting purpose of payment code

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## Bangladesh

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bangladesh-bank.org.

**Country Requirements/Restrictions**

**Payment Restrictions:** NGOs must register locally and obtain approval before receiving payments for specific projects.

**Account Restrictions:** Account Restrictions vary.
Non-resident Foreign Currency Deposit (NFCD) accounts may now be maintained at the account holder’s desire. Amounts brought in by non-resident Bangladeshis can be deposited in a foreign currency account any time after entering Bangladesh.
Foreign Currency (FC) accounts of non-resident Bangladeshis (opened in the names of Bangladesh nationals or a person of Bangladesh origin working or self-employed abroad) can now be maintained as long as the account holder desires.
Residence Foreign Currency Deposit (RFCD) accounts may be opened in US dollar, euro, pound sterling, or Japanese yen, and may be maintained as long as the account holder desires.
Payments may be made into the account with declaration to customs authorities on the FMJ form. A maximum of USD 5,000 may be credited into the account without declaration.

**Additional Documentation:** Additional supporting documentation such as Form C may be required from the beneficiary stating the reason for payment or providing evidence of the beneficiary’s identity. The beneficiary must complete all required documentation requested by their local bank or the correspondent bank to receive credit into the account.
Declaration by their beneficiary on Form C shall not be required for inward remittances up to USD 20,000 equivalent; BDT payments that are larger than USD 20,000 equivalent will still require the Form C to be submitted by the beneficiary at their bank.

**Payment Formatting Rules for BDT**

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

(Continued on next page)
Barbados

**BBD – Barbadian Dollar**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

**Central Bank**
For additional information, please refer to www.centralbank.org.bb.

**Payment Formatting Rules for BBD**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include bank SWIFT/BIC Code, 28-digit account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**
Payments where the underlying remitter is an MSB or PSP are not supported.

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Belarus

**BYN – Belarusian Ruble. currently suspended**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

**Central Bank**
For additional information, please refer to www.nbrb.by/engl/.

**Country Requirements/Restrictions**
Belarusian 'resident' beneficiary may be required to provide supporting documentation to comply with the country's Exchange Control Regulations.

**Taxpayer code required (UNN or UNP, INN)**

**Payment Formatting Rules for BYN**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

**Beneficiary Customer (SWIFT MT103 F59):** Include bank SWIFT/BIC Code, 28-digit account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

**Reason for Payment (SWIFT MT103 F70):** Detailed Purpose of payment is mandatory.

MFO Bank Code 3-9 digits.
Tax ID required (9 digit) with prefix of “TAX ID”.
Example: “TAX ID XXXXXXXXX”

Currently Suspended for Payments
Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.centralbank.org.bz.

Payment Formatting Rules for BZD

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

The beneficiary’s full address is required to avoid payment delays. 15 digit account number required for payments going to Belize Bank Limited.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBZxx or xxxxBzxxxx.

Branch codes must be included in field 70 when making a payment to a beneficiary at Scotiabank. 91595 Belize City 87965 Belama 61275 Corozal 13235 Orange Walk 44685 Dangriga 01875 San Ignacio 19075 Belmopan 18895 Placencia 39065 Punta Gorda 39685 Spanish Lookout 37155 San Pedro

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Benin

BZD - Belize Dollar

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.centralbank.org.bz.

Payment Formatting Rules for BZD

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

The beneficiary’s full address is required to avoid payment delays. 15 digit account number required for payments going to Belize Bank Limited.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBZxx or xxxxBzxxxx.

Branch codes must be included in field 70 when making a payment to a beneficiary at Scotiabank. 91595 Belize City 87965 Belama 61275 Corozal 13235 Orange Walk 44685 Dangriga 01875 San Ignacio 19075 Belmopan 18895 Placencia 39065 Punta Gorda 39685 Spanish Lookout 37155 San Pedro

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Belgium

EUR - Euro

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Central Bank: For additional information, please refer to www.nbb.be/en.

Country Requirements/Restrictions

Payment Restrictions: There are no payment amount restrictions. The high-valued payment system used in Belgium tends to be limited to payments exceeding EUR 500,000. Banks may charge a day’s float; however, companies can often obtain same-day value settlement.

Account Restrictions: Residents and non-residents are permitted to open and maintain domestic currency (EUR) and foreign currency accounts both locally and abroad.

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Belgium.

Payment Formatting Rules for EUR

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Payment Formatting Rules for XOF

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Country Code BJ

Length 24c

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBJxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

This country is a member of the Central Bank of West African States. XOF is a zero-decimal currency.
Bermuda
BMD - Bermudian Dollar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.bma.bm.

Payment Formatting Rules for BMD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBMxx or xxxxBMxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Bolivia
BOB - Bolivian Boliviano

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for BOB
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBOxx or xxxxBOxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Bosnia and Herzegovina
BAM - Bosnia-Herzegovina Convertible Mark

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
Central Bank: For additional information, please refer to www.cbbh.ba.

Payment Formatting Rules for BAM
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
IBAN numbers for beneficiaries with accounts in Bosnia and Herzegovina must be included in the payment instructions. The IBAN must start with BA39 followed by 16 digits.

Account # Ex L23-456-78912345-67
Country Code BA
Structure BA2ln3nln8nln2ln
Length 20c
Electronic Format Ex. BA391234567891234567
Print Format Ex. BA39 1234 5678 9123 4567

If the final beneficiary belongs to a government organization, the following details must be included: budget organization code, 6-digit profit type, and 3-digit citation number (municipality). This information may also be provided in SWIFT MT103 F70. The beneficiary’s telephone number is required to avoid payment delays or return. This information may also be provided in SWIFT MT103 F70.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBAxx or xxxxBAxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
BAM is settled as a EUR transfer. Therefore, the beneficiary can choose to withdraw this currency as BAM or EUR.
Botswana
BWP – Botswana Pula

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.bankofbotswana.bw.

Payment Formatting Rules for BWP
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with 6-digit branch code, full name, address of the beneficiary bank. There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxBWXx or xxxxBWxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment must be clearly identified (rent, salary, medical expenses, office expenses, charity, etc.).

Brazil*
BRL – Brazilian Real—*Pre-trade Requirements

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, beneficiary’s tax ID, email address, and beneficiary bank address and agency code).
Central Bank: For additional information, please refer to www.bcb.gov.br.

Country Requirements/Restrictions
Payment Restrictions: Restrictions exist for BRL payments. Brazilian banks will convert USD and foreign receipts to local currency for payment to beneficiary. Resident and non-resident transactions involving foreign currency can only be carried out through the intermediary of authorized financial institutions.
Brazilian Boletos Bancário is a form of payment employed within Brazil. This type of payment cannot originate from or settle outside of the country.
USD and other foreign currencies are delivered to the Brazilian bank’s correspondent in the United States. NGOs must register locally to receive payments.
Additional Documentation: Additional documentation may be required from the beneficiary stating reason for payment.
The beneficiary must present ID and proof of address at the local bank. NGOs need to present current registration documents at their local bank.
Beneficiary Setup: J.P. Morgan may use third party vendors for processing payments in certain currencies. Third party vendor will require on-boarding for beneficiaries only for the first payment.
The following information is required:
Remitter’s name
Beneficiary name, account number (IBAN), telephone number, and email address
CPF (taxpayer ID) for corporations or CNPJ for individuals
Purpose and amount of first payment

Payment Formatting Rules for BRL
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Brazil*
Continued
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), address, tax ID number (11 digit CPF for individuals and 14 digit CNPJ for Corporations/NGOs/Orgs), and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary’s contact name is required.
IBAN numbers for beneficiaries with accounts in Brazil must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>1234567891A2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>BR</td>
</tr>
<tr>
<td>Structure</td>
<td>BR98765432109876541234567891A2</td>
</tr>
<tr>
<td>Length</td>
<td>29c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>BR98765432109876541234567891A2</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>BR98765432109876541234567891A2</td>
</tr>
</tbody>
</table>

Tax ID number (11 digit CPF for individuals and 14 digits CNPJ for Corporations/NGO/Orgs), and telephone number of the beneficiary customer is required to avoid payment delays or return. This information may also be provided in SWIFT MT103 F70.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBRx or xxxxBRxxxxx.

(Continued on next page)
Bulgaria
BGN – Bulgarian Lev

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for BGN
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address (street address, city, and country) of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBNxxxx or xxxxBNxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory and consists of a full written description of the nature of the payment to be provided in the remittance information (rent, salary, office expenses, etc.). Insufficient purpose of payment may result in errors or delays.

Sender to Receiver Information (SWIFT MT103 F72): To avoid payment delays, the beneficiary’s email address should be included. Please replace ‘@’ with ‘_AT_’ (blank space before and after ‘_AT_’) for smooth processing. Sample Format: /INT/name AT.

Additional information
Payments to beneficiaries who hold an account with Ourinvest Bank, Maxima Bank, Travelex, Topazio Bank, Confidence Bank and Bex Bank, is not supported.

Transaction size limit of payments less than or equal to USD 3,000.00 or a maximum of USD18,000.00 in total, per calendar year, per tax ID without requiring the full Cadastro setup. This used to be a lifetime limit in the past and has been changed to a yearly limit. Exceptions to this rule now include NGOs, law offices, exporters, tourism offices, loan and capital injections. These types of beneficiaries will require complete Cadastro for all payments.

IBAN numbers for beneficiaries with accounts in Bulgaria must be included in the payment instructions. The following character representations and length indications are used:

| Structure | Length | Electronic Format Ex. | Print Format Ex. | Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBGxxxx or xxxxBGxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. If the payment is for tax budgetary purposes, always state one of the following as well as the 6-digit payment type defined by the Ministry of Finance and local regulation.

BULSTAT (Bulgarian Identification Tax Number) is a 6-digit number for the registration of a company, EGN is the personal identification number of the Bulgarian citizen, PNF is the personal number of the foreign citizen, IZL is the name of the legal entity or private individual’s full name.

Account # Ex BG98 ABCD 12345678912345

Country Code BG

Structure BG2In4In4In8In8

Length 22c

Electronic Format Ex. BG98ABCD12345678912345

Print Format Ex. BG98 ABCD 1234 5678 9123 45

Bulgaria
BGN – Bulgarian Lev

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bnb.bg.

Country Requirements/Restrictions
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Bulgaria.

Payment Formatting Rules for BGN
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary. Use of initials may delay receipt of funds by the beneficiary. IBAN numbers for beneficiaries with accounts in Bulgaria must be included in the payment instructions.

Account # Ex BG98 ABCD 12345678912345

Country Code BG

Structure BG2In4In4In8In8

Length 22c

Electronic Format Ex. BG98ABCD12345678912345

Print Format Ex. BG98 ABCD 1234 5678 9123 45

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBGxxxx or xxxxBGxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. If the payment is for tax budgetary purposes, always state one of the following as well as the 6-digit payment type defined by the Ministry of Finance and local regulation.

BULSTAT (Bulgarian Identification Tax Number) is a 6-digit number for the registration of a company, EGN is the personal identification number of the Bulgarian citizen, PNF is the personal number of the foreign citizen, IZL is the name of the legal entity or private individual’s full name.

Account # Ex BG98 ABCD 12345678912345

Country Code BG

Structure BG2In4In4In8In8

Length 22c

Electronic Format Ex. BG98ABCD12345678912345

Print Format Ex. BG98 ABCD 1234 5678 9123 45

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBGxxxx or xxxxBGxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. If the payment is for tax budgetary purposes, always state one of the following as well as the 6-digit payment type defined by the Ministry of Finance and local regulation.

BULSTAT (Bulgarian Identification Tax Number) is a 6-digit number for the registration of a company, EGN is the personal identification number of the Bulgarian citizen, PNF is the personal number of the foreign citizen, IZL is the name of the legal entity or private individual’s full name.

Account # Ex BG98 ABCD 12345678912345

Country Code BG

Structure BG2In4In4In8In8

Length 22c

Electronic Format Ex. BG98ABCD12345678912345

Print Format Ex. BG98 ABCD 1234 5678 9123 45

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBGxxxx or xxxxBGxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. If the payment is for tax budgetary purposes, always state one of the following as well as the 6-digit payment type defined by the Ministry of Finance and local regulation.

BULSTAT (Bulgarian Identification Tax Number) is a 6-digit number for the registration of a company, EGN is the personal identification number of the Bulgarian citizen, PNF is the personal number of the foreign citizen, IZL is the name of the legal entity or private individual’s full name.
Burkina Faso

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions

Payment Formatting Rules for XOF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
It is mandatory to format account numbers for beneficiaries with accounts in Burkina Faso according to the below specifications. Account numbers should be 24 characters consisting of the 5-character bank code (including the 2 character country code) + 5 character branch code + 12 digit account number + 2 digit Clé RIB.

<table>
<thead>
<tr>
<th>Country Code</th>
<th>BF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Length</td>
<td>24tc</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBFxx or xxxxBFxxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
This country is a member of the Central Bank of West African States.
XOF is a zero-decimal currency.

Burundi

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for BIF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include 11-digit format account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

<table>
<thead>
<tr>
<th>Country Code</th>
<th>BF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Length</td>
<td>24tc</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBIFxx or xxxxBIFxxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
BIF is a zero decimal currency.

Cambodia

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.nbc.org.kh.

Payment Formatting Rules for KHR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxKHxx or xxxxKHxxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information:
Tax payments in KHR can be processed to the General Department of Taxation (GDT). Before sending the tax payment, please reach out to your JPM representative for more information and include the relevant P101 Document for the payment. Please note that the deadline for tax payment is on the 25th of each month. Therefore, the payment should be sent before the 25th of the month.

The following character representations and length indications are used:
N: Digits numeric characters
c: Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
a: Uppercase letter alphabetic characters (A-Z only)
e: Blank space
n: Maximum length n
| Fixed length |
Cameroon

XAF - Central African CFA Franc

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XAF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address (street name, city, country, and postal code), and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxXCMxx or xxxxCMxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
This country is a member of the Bank of Central African States. XAF is a zero decimal currency.

Canada

CAD - Canadian Dollar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. Canadian bank branch routing number, SWIFT BIC code, and beneficiary bank address). Use of initials may delay receipt of funds by the beneficiary. Absence of this information may result in delays or rejections.

Central Bank: For additional information, please refer to www.bankofcanada.ca.

Country Requirements/Restrictions
Currency and Clearing Information: Canada has well-developed high-value and low-value electronic payment systems.

Account Restrictions: Residents and non-residents can hold both domestic and foreign currency accounts. Most Canadian banks offer accounts in USD.

Canadian financial institutions, including J.P. Morgan, may require Canadian customers to provide account information to facilitate the ordering of funds. International customers may be required to provide account information in order to comply with regulatory requirements.

The address information should not overflow into other fields to avoid delays or rejection. The address information should fit into the mandatory fields for ordering party/beneficiary.

The ideal size of the mandatory fields for ordering party/beneficiary full account name is 35 characters. For the mandatory ordering party/beneficiary address, full physical address components should fit into the rest of the 3 lines with 35 characters in each line. Where the beneficiary name exceeds one line, the full beneficiary name and full address should fit in 4 lines.

The address information should not overflow into other fields to delay or reject wires. Financial institutions may reject or delay wires if the required information is not provided or address information does not include a full physical address in the mandatory fields.

Payment Formatting Rules for CAD
Ordering Customer (SWIFT MT103/MT101 F50): For MT103 wire payments debiting a non-FCB client account, the JPMorgan wire engine will enhance the account name and address from account records.

For all other MT103/MT101 formatted wire transactions in and out of Canada, including those paid through an intermediary bank, include account number, full name (no initials), and full physical address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 or MT101 resulting in a SWIFT MT103 F59): For all transactions in and out of Canada, including those paid through an intermediary bank, include account number, full name (no initials), full physical address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

When paying CAD to a beneficiary who holds an account with Royal Bank of Canada or the Bank of Nova Scotia, the account number should be 12 digits.

Telephone number of the beneficiary may also be provided in SWIFT MT103 F70

(Continued on next page)
Canada

Beneficiary Bank (SWIFT MT103 F57): Include the SWIFT BIC and the Canadian bank branch routing number, or, where BIC and Routing Code is not provided by the counterparty, the full name, and full physical address of the beneficiary bank as an alternative, although the payment may fall into repair. It is recommended by JPMorgan that the bank’s SWIFT BIC is provided, and, where applicable, the Canadian Clearing Code is provided for CAD payments. Where the SWIFT BIC is not provided, the wire payment may fall into repair.

It is recommended by Payments Canada that the Canadian Clearing Code or routing code be used for payments denominated in CAD. The 9-digit routing number is made up of the Direct Payment Routing Number (4 digits) and the Branch Transit Number (5 digits). The structure is //CC followed by nine digits. Example: //CC123412345.

Where applicable, the beneficiary bank address and/or transit number identifies which internal branch account the main bank should direct the funds to.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCVxx or xxxxCVxxxxx.

Wire receipts for credit to a Canadian corporate account need to be received by JPMorgan Toronto in the SWIFT MT103 format due to Canadian regulatory reporting obligations. If they are received in the MT202 format for credit to a corporate-owned account, the wire receipt in the MT202 format will be rejected and will have to be resent by the counterparty in the SWIFT MT103 format.

1FCB means Foreign Correspondent Bank
2Canadian Clearing Code is mandatory for Laurentian Bank, National Bank, Desjardins, CIBC & Meridian Bank, Manulife Bank, State Street Bank

Cape Verde

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bcv.cv.

Payment Formatting Rules for CVE

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and full address (Mandatory). Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCVxx or xxxxCVxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Cayman Island

KYD– Cayman Island Dollars

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for KYD

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and full address (Mandatory). Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxKYxx or xxxxKYxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

Payments are processed onshore as draft payments. Payments where the underlying remitter is an MSB or PSP are not supported.
Central African Republic

XAF - Central African CFA Franc

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions

Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XAF

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary bank. Use of initials may delay receipt of funds by the beneficiary.

Account numbers should be 23 digits. The RIB code consists of the 5-digit bank code + 5-digit branch code + 11-digit account number + 2-digit key.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxFx or xxxxxFxXxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

This country is a member of the Bank of Central African States. XAF is a zero-decimal currency.

Chad

XAF - Central African CFA Franc

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions

Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XAF

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary bank. Use of initials may delay receipt of funds by the beneficiary.

Account numbers should be 23 digits. The RIB code consists of the 5-digit bank code + 5-digit branch code + 11-digit account number + 2-digit key.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxFx or xxxxxFxXxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

This country is a member of the Bank of Central African States. XAF is a zero-decimal currency.

Chile

CLP - Chilean Peso

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, beneficiary’s email address, tax ID number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bcentral.cl/eng.

Country Requirements/Restrictions

Payment Restrictions:

FX payments can only be made to onshore residents with an in-country presence. Import payments and export transactions above USD 5 million per year must be reported to the Banco Central de Chile.

Account Restrictions: Residents and non-residents can open and maintain foreign currency accounts domestically and abroad. Foreign currency accounts held at commercial banks require certification of domicile and a tax identification number.

Additional Documentation: Additional supporting documentation may be required from the beneficiary.

NGOs need to present current registration documents at their local bank.

Payment Formatting Rules for CLP

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address, and tax ID of the beneficiary customer.

There are no specific beneficiary account number requirements in this country. Include the beneficiary’s 9-digit RUT (tax ID) number. This information is required to avoid payment delays or return. This information may also be provided in SWIFT MT103 F70.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxCLxx or xxxxxCLxxxx.

(Continued on next page)
Chile

Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory. Please refer to the Central Bank of Chile purpose of payment codes (pg 7-11)

Additional Information

CLP is a zero-decimal currency.

China

Overview

CNY - Chinese Yuan/Renminbi

Country Requirements/Restrictions (Off-Shore CNY)

Payment Restrictions: This is a restricted currency. Restricted currency payments must include all required information, or they will be canceled.

Beneficiary must have been activated in RCPMIS, the central bank reporting system, by its local bank before it can conduct any CNY cross-border transaction for the first time.

For corporations, payments can be for merchandise, service trade, current & capital accounts.

Non-resident companies require approval from the People’s Bank of China (PBOC) for the opening of CNY settlement account in China.

Supporting documents are not required for outgoing payments if the payment bank allows document simplification. Local regulatory reporting applies to all cross-border payments.

Country Requirements/Restrictions (On-Shore CNY)

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.pbc.gov.cn.

Accurate information is essential to ensure successful processing. Sample Format: \INT/name AT jpmchase.com.

Account Restrictions: Non-resident companies require approval from the People’s Bank of China (PBOC) for the opening of CNY settlement account in China.

Supporting documents are not required for outgoing payments if the payment bank allows document simplification. Local regulatory reporting applies to all cross-border payments.

If requested, the beneficiary must provide the local bank with supporting documentation to validate the underlying transaction and receive credit into the account.

Country Requirements/Restrictions (Off-Shore CNY)

Overview

Currency & Clearing Information: The official ISO currency code for payments is CNY. It is used as the official code to denominate payments and accounts. CNH is the informal currency term used in the off-shore markets, and denotes the foreign exchange rate for the renminbi traded in the off-shore markets.

Hong Kong is by far the largest renminbi off-shore market due to its early participation in the renminbi international trade settlement scheme and the development of a domestic RMB clearing system (CHATS) where the Bank of China (Hong Kong) is the settlement institution.

Payment Restrictions: Since the liberalization of the currency, the renminbi can be used globally as a trade settlement currency in off-shore jurisdictions (outside mainland China).

Foreign currency accounts in China are purpose based. Current and capital accounts are the most common on-shore foreign currency accounts.

Current accounts are for normal pay/receive activities. Capital accounts are reserved for capital injection. Capital account opening can be done based on one-off registration with local regulator. Balance limit is capped at the amount of the approved investment. FX from renminbi to another foreign currency must be supported by documentation detailing the nature/purpose of the exchange.

Foreign currency receipts of any amount are subject to explanation on nature/purpose of payment.

Payment Formatting Rules for CNY

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

(Continued on next page)
**China Continued**

**Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials), address, and as best practice, telephone number of the beneficiary customer. Use of initials or beneficiary name mismatches may delay receipt of funds by the beneficiary. The provided beneficiary name should be exactly the same as the information registered in China’s central bank information system (RCPMIS).

**Beneficiary Bank (SWIFT MT103 F57):** Include the SWIFT BIC and full name and address of the beneficiary bank. Failing to provide beneficiary bank name and address could result in payment mid-routing and delays.

If SWIFT BIC is not available or the ordering customer is sending local currency within China, include the full name and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCNxx or xxxxCNxxxxx.

**Sender to Receiver Information (SWIFT MT103 F72):** A purpose of payment code is mandatory and must be included on its own line in F72 for cross-border China-bound CNY payments. The purpose of payment code should be formatted as /ACC/PURPOSE/XXX or /ACC/XXX. Where XXX is the 3 letter code (Can be included in field 70).

<table>
<thead>
<tr>
<th>Code (Start)</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>/CAP/</td>
<td>Capital Account</td>
</tr>
<tr>
<td>/GDS/</td>
<td>Goods Trade</td>
</tr>
<tr>
<td>/SRV/</td>
<td>Service Trade</td>
</tr>
<tr>
<td>/CAC/</td>
<td>Current Account</td>
</tr>
<tr>
<td>/FTF/</td>
<td>Bank to Bank Funds Transfer</td>
</tr>
</tbody>
</table>

The purpose description (optional) can be added in line 2 or in SWIFT MT103 F70. J.P. Morgan will reject without prior notice any China bound cross-border payment instructions missing purpose of payment codes.

**Colombia**

**COP – Colombian Peso**

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, beneficiary bank address, and beneficiary's tax ID, email address, and telephone number).

**Central Bank:** For additional information, please refer to www.banrep.gov.co/en.

**Country Requirements/Restrictions**

**Payment Restrictions:** The beneficiary must have an in country presence to receive COP FX payments.

**Additional Documentation:** Supporting documentation may be required from the beneficiary to receive credit into the account. Anti-money laundering regulations require supporting documentation declaring the source of the funds when dealing with the FX desk. The beneficiary is required to sign and return the two forms noted before 1:00 p.m. local time for funds to be received by 5:00 p.m. local time. Declaration form provided by the Central Bank of Colombia must contain the U.S. dollar amount that the third party vendor is sending to fund the payment. Letter of Instruction must also contain the U.S. dollar amount that the vendor is sending to fund the payment.

**Payment Formatting Rules for COP**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary. Include full address, city, and country of the ordering customer.

**Beneficiary Customer (SWIFT MT103 F59):** For payments in all currencies, include account number, full name (no initials), address, 10-digit ‘NIT’ for corporate tax IDs and 7-11-digit ‘Cédulas’ for individual tax IDs and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary. Include full address, city, and country of the beneficiary customer. In addition to the account number, account type it is required by local clearing. Accounts types must be included as follows: Checkings: “CACC” / Savings: “SVGS” / Electronic Deposit: “OTHR”. This information may also be provided in SWIFT MT103 F70.

The beneficiary’s 10-digit ‘NIT’ for corporate and 7-11-digit ‘Cédulas’ number for individual and telephone number is required to avoid payment delays or return. This information may also be provided in SWIFT MT103 F70.
**Costa Rica**  
CRC - Costa Rican Colón

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, tax ID number, and beneficiary bank address).

**Country Requirements/Restrictions**
Account Restrictions: Non-residents can hold in-country accounts.

**Additional Documentation:** Supporting documentation may be required from the beneficiary to receive credit into the account.

**Payment Formatting Rules for CRC**
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), address and tax ID number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials), address and tax ID number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Costa Rica must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>12345678912345</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>CR</td>
</tr>
<tr>
<td>Structure</td>
<td>CR2!n3!n14!n</td>
</tr>
<tr>
<td>Length</td>
<td>22!c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>CR9876512345678912345</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>CR98 7651 2345 6789 1234 5</td>
</tr>
</tbody>
</table>

Include the beneficiary’s Cedula Juridica (9-12 digit tax ID) number to avoid payment delays or return. This information may also be provided in SWIFT MT103 F70.

10 digits = corporation (beginning with 3)
9 digits = local individual (beginning with 1 through to 9)
2 digits = foreign individual; (beginning with 1)

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

There are no specific bank clearing codes for this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCyxx or xxxxCyroxx.

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**Croatia**  
EUR – Euro

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.hnb.hr/eindex.htm.

**Country Requirements/Restrictions**
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Croatia.

**Payment Formatting Rules for EUR**
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary. IBAN numbers for beneficiaries with accounts in Croatia must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>12345678912345</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>HR</td>
</tr>
<tr>
<td>Structure</td>
<td>HR2!n3!n10!n</td>
</tr>
<tr>
<td>Length</td>
<td>21!c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>HR9812345678912345678</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>HR98 1234 5678 9123 4567 8</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

There are no specific bank clearing codes for this country for cross-border payments; SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCyxx or xxxxCyroxx.

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**Cyprus**  
EUR – Euro

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.centralbank.gov.cy

**Country Requirements/Restrictions**
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Cyprus.

**Payment Formatting Rules for EUR**
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary. IBAN numbers for beneficiaries with accounts in Cyprus must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>1234567891234567</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>CY</td>
</tr>
<tr>
<td>Structure</td>
<td>CY2!n3!n6!n6!c</td>
</tr>
<tr>
<td>Length</td>
<td>28!c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>CY98765432191234567891234567</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>CY98 7654 3219 1234 5678 9123 4567 8</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCyxx or xxxxCyroxx.
**Czech Republic (Czechia)**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Central Bank:** For additional information, please refer to [www.cnb.cz](http://www.cnb.cz).

**Country Requirements/Restrictions**
Currency & Clearing Information: Czech Republic is a member of the European Union and is adopting the payment practices of the European Union, although the country has not adopted the Euro.

**Payment Restrictions:** Funds movement greater than CZK 1,000,000 involving resident and non-resident legal entities and funds transfers on residents’ accounts abroad must be reported to the Central National Bank.

**Account Restrictions:** Residents and non-residents are permitted to open and maintain domestic currency (CZK) and foreign currency accounts both locally and abroad.

**SEPA:** Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

There are no specific bank clearing codes for this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCZxx or xxxxCZxxxx.

**Additional Information**
If the payee’s account is at the same bank as the payer, same-day settlement takes place. For interbank credit transfers, crediting can sometimes take as long as three working days.

Domestic services are offered to all Czech Republic banks. However, not all banks are authorized to transfer payments abroad.

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**Denmark**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Central Bank:** For additional information, please refer to [www.nationalbanken.dk](http://www.nationalbanken.dk).

**Country Requirements/Restrictions**
Currency & Clearing Information: Denmark is a member of the European Union and is adopting the payment practices of the European Union. However, the country has not adopted the Euro.

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Denmark.

**Payment Formatting Rules for DKK**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials), address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Use of IBAN numbers is highly recommended. IBAN is required for all EUR payments subject to SEPA standards.

---

| **Account # Ex** | 1234 567891234 |
| **Country Code** | DK |
| **Structure** | DK2Cn4n9n1n1n |
| **Length** | 18c |
| **Electronic Format Ex.** | DK9871234567891234 |
| **Print Format Ex.** | DK08 7123 4567 8912 34 |

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxDKxx or xxxxDKxxxxx.
Djibouti

DJF - Djiboutian Franc

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions

Additional Documents: Supporting documentation may be required from the beneficiary to receive credit into the account. An invoice copy may be requested for all payments for goods and services.

Payment Formatting Rules for DJF

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Must include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxDJxx or xxxxDJxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Dominica

XCD - East Caribbean Dollar

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.eccb-centralbank.org.

Payment Formatting Rules for XCD

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxDMxx or xxxxDMxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Dominican Republic

DOP - Dominican Peso

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bancentral.gov.do.

Payment Formatting Rules for DOP

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and, address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address and tax ID of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxDOxx or xxxxDOxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
2024 Global Wires Payments Formatting Requirements Guide

Last Updated: February 16, 2024

For the most up-to-date version, please visit jpmorgan.com/visit/guide

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
Payment Restrictions: EGP trades can’t be booked offshore.
Account Restrictions: Residents may open foreign or local currency accounts.

Additional Documents: Non-residents need a letter of introduction from their bankers indicating the purpose of the account and documentary proof showing that the account will be used for legitimate business.

Payment Formatting Rules for EGP
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Effective 30th June 2020, 29 characters IBAN is mandatory. Include full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. Branch name or full beneficiary bank branch address is required to avoid payment delays (this can also be included in F72).
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxEGxx or xxxxEGxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
This country is a member of the Bank of Central African States. EGP is a zero decimal currency.

Equatorial Guinea
XAF – Central African CFA Franc

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XAF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Account numbers should be 23 digits. The RIB code consists of the 5-digit bank code + 5-digit branch code + 11-digit account number + 2-digit key.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGQxx or xxxxGQxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
This country is a member of the Bank of Central African States. XAF is a zero decimal currency.

Eritrea
ERN – Eritrean Nakfa

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
Payment Restrictions: FX payments can only be made to onshore residents with an in country presence.

Payment Formatting Rules for ERN
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. Branch name or full beneficiary bank branch address is required to avoid payment delays (this can also be included in F72).
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxERxx or xxxxERxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

The following character representations and length indications are used:

<table>
<thead>
<tr>
<th>Character</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>N</td>
<td>Digits numeric characters</td>
</tr>
<tr>
<td>c</td>
<td>Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)</td>
</tr>
<tr>
<td>a</td>
<td>Uppercase letter alphabetic characters (A-Z only)</td>
</tr>
<tr>
<td>e</td>
<td>Blank space</td>
</tr>
<tr>
<td>n</td>
<td>Maximum length n! Fixed length</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Country Code</th>
<th>Structure</th>
<th>Length</th>
</tr>
</thead>
<tbody>
<tr>
<td>EG</td>
<td>EG4n2n26!</td>
<td>29c</td>
</tr>
</tbody>
</table>

EGP - Egyptian Pound

Electronic Format Ex. EG981234123456789123456789123
Print Format Ex. EG981234123456789123456789123
Estonia
EUR - Euro

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
Central Bank: For additional information, please refer to www.eestipank.ee/en.

Country Requirements/Restrictions
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Estonia.

Payment Formatting Rules for EUR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
IBAN numbers for beneficiaries with accounts in Estonia must be included in the payment instructions.

| Account # Ex | 123456789123 |
| Country Code | EE |
| Structure | EE2n2n2n11n1n |
| Length | 20c |
| Electronic Format Ex. | EE987654123456789123 |
| Print Format Ex. | EE987654123456789123 |

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxEExx or xxxxEExxxxx.

Ethiopia
ETB - Ethiopian Birr

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.nbe.gov.et.

Country Requirements/Restrictions
Payment Restrictions: FX payments can only be made to on-shore residents.

Payment Formatting Rules for ETB
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, branch name, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxEExx or xxxxEExxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Fiji
FJD - Fijian Dollar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
Payment Restrictions: FJD FX payments can only be made to on-shore residents.

Payment Formatting Rules for FJD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, branch name, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxFJxx or xxxxFJxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
**Finland**

**EURO – Euro**

<table>
<thead>
<tr>
<th>Country Requirements/Restrictions</th>
</tr>
</thead>
<tbody>
<tr>
<td>SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Finland.</td>
</tr>
</tbody>
</table>

**Electronic Format Ex.**

```plaintext
FI981234567891234567891234
```

<table>
<thead>
<tr>
<th>Country Code</th>
<th>FI</th>
</tr>
</thead>
</table>

**Account # Ex.**

```plaintext
123456-789
```

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxFIxxx or xxxxFIxxxx.

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**France**

**EURO – Euro**

<table>
<thead>
<tr>
<th>Country Requirements/Restrictions</th>
</tr>
</thead>
<tbody>
<tr>
<td>SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in France.</td>
</tr>
</tbody>
</table>

**Electronic Format Ex.**

```plaintext
FR981234567891234567891234
```

<table>
<thead>
<tr>
<th>Country Code</th>
<th>FR</th>
</tr>
</thead>
</table>

**Account # Ex.**

```plaintext
123456-789
```

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxFRxxx or xxxxFRxxxx.

**Additional Information**

Most transactions are electronic and processed same day.

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**Gabon**

**XAF – Central African CFA Franc**

<table>
<thead>
<tr>
<th>Country Requirements/Restrictions</th>
</tr>
</thead>
</table>

**Electronic Format Ex.**

```plaintext
GAB981234567891234567891234
```

<table>
<thead>
<tr>
<th>Country Code</th>
<th>GA</th>
</tr>
</thead>
</table>

**Account # Ex.**

```plaintext
123456-789
```

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGAXxx or xxxxGAXxxxx.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**

This country is a member of the Bank of Central African States. XAF is a zero decimal currency.
Gambia
GMD - Gambian Dalasi

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.cbg.gm.
Payment Formatting Rules for GMD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGMxxx or xxxxGMxxxxxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Georgia
GEL - Georgian Lari

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
Payment Restrictions:
- Local regulatory reporting applies to all foreign currency payments.
- FX GEL payments for tax purposes are now supported.
- Account Restrictions: Residents may maintain FX accounts domestically and abroad. Non-resident accounts are permitted.

Payment Formatting Rules for GEL
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
IBAN numbers for beneficiaries with accounts in Georgia must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>GE98AB1234567891234567</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>GE</td>
</tr>
<tr>
<td>Structure</td>
<td>GE2ln8n10l</td>
</tr>
<tr>
<td>Length</td>
<td>22c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>GE98AB1234567891234567</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>GE98 AB12 3456 7891 2345 67</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGExxx or xxxxGExxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment must be clearly identified (rent, salary, medical expenses, etc.).

Germany
EUR – Euro

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
Central Bank: For additional information, please refer to www.bundesbank.de.
Country Requirements/Restrictions
Payment Restrictions: Payment of residents to/from non-residents, regardless of currency, must be reported to the central bank if they exceed the equivalent of EUR 12,500.
Account Restrictions: Residents and non-residents are permitted to open and maintain domestic currency (EUR) and foreign currency accounts both locally and abroad. Account opening forms must be returned along with a list of officially authorized signatures and a copy of the company’s registration documents.
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Germany.

Payment Formatting Rules for EUR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
IBAN numbers for beneficiaries with accounts in Germany must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>DE98765432198123456789</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>DE</td>
</tr>
<tr>
<td>Structure</td>
<td>DE2ln8n10l</td>
</tr>
<tr>
<td>Length</td>
<td>22c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>DE98765432198123456789</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>DE98 7654 3219 8123 4567 89</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxDEExx or xxxxDExxxxx.
**Ghana**

**GHS – Ghanaian Cedi**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.bog.gov.gh.

**Payment Formatting Rules for GHS**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank. There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGHxx or xxxxGHxxxxx. Bank branch code is recommended to avoid payment delays.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

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**Greece**

**EUR – Euro**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.bankofgreece.gr.

**Country Requirements/Restrictions**
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Greece.

**Payment Formatting Rules for EUR**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary. IBAN numbers for beneficiaries with accounts in Greece must be included in the payment instructions.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGRxx or xxxxGRxxxxx.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

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**Grenada**

**XCD – East Caribbean Dollar**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.eccb-centralbank.org.

**Payment Formatting Rules for XCD**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGDxx or xxxxGDxxxxx.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.
Guatemala
GTQ – Guatemalan Quetzal

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.banguat.gob.gt.

Payment Formatting Rules for GTQ
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Guatemala must be included in the payment instructions.

| Account # Ex | 12345678912345678912 |
| Country Code | GT |
| Structure | GT2n4!c20!c |
| Length | 28c |

Electronic Format Ex: GT98ABCD12345678912345678912
Print Format Ex: GT98 ABCD 1234 5678 9123 4567 8912

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.

It is mandatory to format account numbers for beneficiaries with accounts in Guatemala according to the below specifications. Account numbers should be 24 characters consisting of the 5 character bank code (including the 2 character country code) + 5 character branch code (including the 2 digit country code) + 5 character branch code + 12 digit account number + 2 digit Clé RIB.

| Country Code | GW |
| Length | 24c |

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
FX GTQ payments to individuals can only be made if the beneficiary account is with Banco Industrial.

Guinea-Bissau
XOF – West African CFA Franc

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XOF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

It is mandatory to format account numbers for beneficiaries with accounts in Guinea-Bissau according to the below specifications. Account numbers should be 24 characters consisting of the 5 character bank code (including the 2 character country code) + 5 character branch code + 12 digit account number + 2 digit Clé RIB.

| Country Code | GW |
| Length | 24c |

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
This country is a member of the Central Bank of West African States.

XOF is a zero decimal currency.

Guinea Republic
GNF – Guinean Franc

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for GNF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (18 characters), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Account number length must be 18 digits/characters.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.

The exact location of the bank must be provided. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGNxx or xxxxGNxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
GNF is a zero decimal currency.

The following character representations and length indications are used: N Digits numeric characters c Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9) a Uppercase letter alphabetic characters (A-Z only) e Blank space n Maximum length nn Fixed length
Guyana
GYD - Guyanese Dollar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for GYD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxxGY or xxxxGYxxxxx. Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. Funds paid to the Guyana Revenue Authority requires a reference in the following format: YYMMDD/RRRRRRRRRR. The relevant reference can be obtained from the Guyana Revenue Authority. Effective 1st May 2020, 8 Numeric Digit Transit Code is mandatory. It should be updated in the first line of Field 70 (e.g. TRANSIT CODE: xxxxxxxx)

Additional Information
Confirm with beneficiary the beneficiary bank transit code before submitting the payment.

Haiti
HTG – Haitian Gourde

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for HTG
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxHTxx or xxxxHxxxxx.
Reason for Payment (SWIFT MT103 F70): An in-depth, detailed purpose of payment is required (e.g., Reimbursement of medical expenses)

Honduras
HNL – Honduran Lempira

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
Capital injection payments are not supported.

Payment Restrictions
For payments from corporations/organizations to individuals, include a detailed purpose of payment. Payments to beneficiaries holding accounts at Central Bank are not supported. Individual to individual payments are not supported.

Payment Formatting Rules for HNL
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and tax ID of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxHNxx or xxxxHNxxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. For payments from corporations/organizations to individuals, include a detailed purpose of payment. Our bank withholds the rights to reject payments which do not have a satisfactory purpose of payment. Salary payments are authorized, but the purpose of payment must indicate that it is for salary. Include Tax ID number for the beneficiaries (can also be included in F72)

For Individual: Tarjeta de Identidad (ID) - 13 digits
Cuenta de ahorro (saving account)
Cuenta corriente (checking account)

Type of account of the beneficiary must be indicated in your payment instructions. (can also be included in F72)

For Corporate: RTN (Registro Tributario Nacional) – (RTN + 14-digit tax ID)
Cuenta corriente (checking account)

For Individual: Tarjeta de Identidad (ID) - 13 digits
Cuenta de ahorro (saving account)
Cuenta corriente (checking account)
Hong Kong (HKD - Hong Kong Dollar)

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.hkma.gov.hk.
Country Requirements/Restrictions
Currency & Clearing Information: Hong Kong's clearing system is separated into three categories: (1) RTGS payments (HKD, USD, EUR, and RMB); (2) Paper check clearing (CLG); and (3) Low-value electronic clearing (ECG).
Domestic clearing capabilities exist for USD, EUR, HKD, and RMB through the Clearing House Automated Transfer System (CHATS).
Payment Restrictions: HKD is a freely traded currency on-shore and offshore. Hong Kong has no currency and exchange controls, or any legal restrictions on capital inflow and outflow. No central bank reporting or approval requirements exist for domestic or cross-border transfers.
Account Restrictions: There is no difference between accounts held by residents and non-residents. Both are allowed to open HKD and foreign currency accounts in Hong Kong. Any corporation, financial institution, or individual can open accounts of any type and currency with any Hong Kong bank. However, the services offered depend on the bank's registered status under the three tier banking structure.
Payment Formatting Rules for HKD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address (P.O. box not accepted) of the ordering customer. If an address cannot be provided, the originator’s customer ID number or date and place of birth (for an individual) or business registration number (for corporates) must be provided. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxHKxx or xxxxHxxxx.

Hungary (HUF - Hungarian Forint)

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
Central Bank: For additional information, please refer to www.mnb.hu.
Country Requirements/Restrictions
Currency & Clearing Information: Hungary is a member of the European Union (EU) and is adopting the payment practices of the EU, although it has not adopted the euro.
Payment Restrictions: The National Bank of Hungary requires all payments between residents and non-residents above EUR 12,500 to be reported.
Banks can use a EUR settlement system such as the EBA-EURO1 system, of which the National Bank of Hungary is a participant.
Account Restrictions: Residents and non-residents are permitted to open and maintain domestic currency and foreign currency accounts both locally and abroad.
• SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Hungary. SEPA standards do not apply to Hungarian Forint payments.
HUF payments must be entered in whole amounts with no decimal
Payment Formatting Rules for HUF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
IBAN is required for all euro payments to beneficiaries with accounts in Hungary. IBAN is highly recommended for Hungarian forint payments.

The following character representations and length indications are used:
N Digits numeric characters
U Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
A Uppercase letter alphabetic characters (A-Z only)
E Blank space
M Maximum length nn! Fixed length
Iceland
ISK – Icelandic Krona

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for ISK
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include IBAN number, full name (no initials), and address of the beneficiary customer. IBAN: 26 characters (ISXX + 22 digits)

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>78 91234567891234</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>IS</td>
</tr>
<tr>
<td>Structure</td>
<td>4hn2n6h10ln</td>
</tr>
<tr>
<td>Length</td>
<td>26c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>IS981234567891234</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>IS98 1234 5678 9123 4567 8912 34</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxISxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is indicated in below.

Additional Information
This is a zero decimal currency and therefore does not have cents.

India
INR – Indian Rupee

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. IFSC code, account number, and beneficiary bank address).

Central Bank: India’s exchange control policy is set by the government in conjunction with the Reserve Bank of India (RBI), which administers regulations. For additional information, please refer to www.rbi.org.in.

Country Requirements/Restrictions
Currency & Clearing Information: Real Time Gross Settlement (RTGS) is the domestic high value clearing system with a threshold of INR 200,000. National Electronic Funds Transfer (NEFT) is the domestic low value clearing system, with no specified amount threshold for cap values.

For cross border INR payments into India with value INR 500,000,000 and above, both remitter & beneficiary Legal Entity Identifier (LEI) must be provided under Payment Details/Remittance information (F70). See Payment Formatting Rules For INR – Reason for Payment section for acceptable formats.

Payment instructions without LEI information and appropriate formatting will be rejected.

The LEI is a unique 20-character number used to identify parties involved in financial transactions.

For the latest listing of participating member banks, visit: www.rbi.org.in. Both the sending and the receiving bank must be RTGS or NEFT enabled.

Payments are settled on a first-in, first-out basis, either in real time (for RTGS) or within two hours (for NEFT) subjecting to working hours and bank holidays.

Payment Restrictions: Different payment types are subject to different regulations, yet the purchase of INR is permitted for trade and current account purposes.

Foreign currency can be paid from offshore for local conversion purposes. All transactions with non-residents are subject to foreign exchange controls, but the INR is fully convertible for trade and current account purposes.

Transfer of funds from foreign currency accounts to an INR account is permissible subject to certain regulatory prescriptions and allowances.

Transfer of funds from a local currency account to a foreign currency account is not permitted except in certain regulatory situations.

Reason for Payment (SWIFT MT103 F70): For timely processing of your payments > INR 500,000,000, please include the LEI information in your payment instructions following the format indicated in below.

Beneficiary is non-individual entity -
Rem LEI XXXXXXXXXXXXXXXXXXXX
Ben LEI XXXXXXXXXXXXXXXXXXXX
<<Any Additional Details>>

(Continued on next page)
**India**

Non-Resident Emigrant (NRE) - Format: `/NRE/`

- Held by the beneficiary. Account types include: 
  - Please contact the beneficiary to determine the type of account

For specific purpose codes, the country code where the ultimate service was provided must be included. Please refer to the Reserve Bank of India’s payment purpose codes, beginning with “P”:

http://rbidocs.rbi.org.in/rdocs/notification/PDFs/ASAP840212FL.pdf

Format: `/ACC/PURPOSE/IN<Purpose code><Country code>`

India

Continued

Non-Resident Ordinary Account (NRO) - Format: `/NRO/`

- Banks in India are required to obtain the LEI from all resident entities (non-individuals) and non-resident counterparts and overseas entities for all cross-border transactions into and out of India from your accounts with transaction values of INR 500 Million and above.

The LEI will also be validated before a cross-border transaction is processed. Once the LEI is made available to J.P. Morgan Chase Bank N.A., India (JPMCB India), it will be validated for all subsequent transactions, irrespective of the transaction size.

- For clients holding accounts with JPMCB India, provide your valid LEI to our JPMCB India’s relationship team. This information shall be stored and applied to all future payments and receipts.

- Transactions with missing/invalid LEI shall be kept on hold. For clients holding accounts with JPMCB India who are required to include their LEI in the payment message, kindly provide the LEI of your counterparties (i.e., non-resident counterparts/overseas entities, resident entities located in Special Economic Zone etc.) for payments. Use the formatting guide when providing the LEI of counterparties for payments.

- Ask remitters to include their LEI while sending payments into your account with JPMCB India as outlined in the formatting guide.

- The LEI will also be validated before a cross-border transaction is processed through JPMCB India, the onus of ensuring Compliance to RBI’s LEI regulations for cross border transactions is that of the bank of the resident entity in India i.e. bank of the Indian beneficiary and not J.P. Morgan India. In case the end beneficiary in India banks with J.P. Morgan India, then the remitter is requested to include their LEI in the payment message as per the formatting guide.

- Ask remitters to include their LEI while sending payments into your account with JPMCB India as outlined in the formatting guide.

- In the event the Indian beneficiary in India banks with J.P. Morgan India, then the remitter is requested to include their LEI in the payment message as per the formatting guide.

- In case of space limitation in field 72, the purpose code in the above format can be mentioned in field 70.

- For specific purpose codes, the country code where the ultimate service was provided must be included. Please refer to the following link for impacted purpose codes:

https://www.jpmorgan.com/visit/inpop-feb2020

Include individual’s account type in the payment details field.

- Please contact the beneficiary to determine the type of account held by the beneficiary. Account types include:
  - Non-Resident Emigrant (NRE) - Format: `/NRE/`
  - Non-Resident Ordinary Account (NRO) - Format: `/NRO/`

- Note: In order to avoid any delay in processing your transactions, kindly map the appropriate purpose code from the above list instead of using ‘P1099’ (Other services not included elsewhere), as we may seek further information on the transactions before applying the credits.

**Additional Information**

- In addition to the purpose code, you may also provide purpose of remittance within the narrative of the payment, to avoid potential issues.

- If the RTGS/IFSC or NEFT/IFSC is missing or invalid, or the sending or receiving banks are not RTGS-enabled, a draft will be issued and mailed if the full beneficiary bank branch name, building, street, location, and PIN (Postal Identification Number) are provided in the Beneficiary Bank Field.

- LEI applicable for Cross border transactions for accounts with JPMCB India.

**Indonesia**

IDR - Indonesian Rupiah

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to https://www.bi.go.id/en/default.aspx.

Country Requirements / Restrictions

Currency & Clearing Information: Real Time Gross Settlement (RTGS) is the domestic high value clearing system with minimum transaction of IDR 100,000,000. Transactions above IDR 250,000,000 and up to IDR 1,000,000,000 are processed via Sistem Kliiring Nasional (SKN), while transactions up to IDR 250,000,000 are processed via Real Time Payment (BI-FAST) with additional Purpose Code mandatory to be provided.

Payment Restrictions: All foreign currency movements are subject to reporting. IDR transfers and deposits must be held-in-country.

IDR receipts in excess of USD 1,000,000 equivalent to IDR Non-Resident accounts must be accompanied with supporting documents.

Additional Documentation: Declaration letter is required for conversion from IDR to Foreign Currency and additional supporting document for conversion greater than USD 100,000 equivalent. Supporting document to show the economic activities of the FX transactions and meet prevailing Bank Indonesia requirements.

Payment Formatting Rules for IDR

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary address is mandatory for all IDR payments.

Beneficiary / Remitter is individual -

Ben LEI NABENINDIVIDUAL00000

Rem LEI NAREMINDIVIDUAL00000

Reason for Payment (SWIFT MT103 F72): Payment purpose code is mandatory. Payments received without a specific purpose code will be cancelled and returned to the remitter.

Please refer to the Reserve Bank of India’s payment purpose codes, beginning with “P”:

http://rbidocs.rbi.org.in/rdocs/notification/PDFs/ASAP840212FL.pdf

Format: `/ACC/PURPOSE/IN<Purpose code><Country code>

If in case of space limitation in field 72, the purpose code in the above format can be mentioned in field 70.

For specific purpose codes, the country code where the ultimate service was provided must be included. Please refer to the following link for impacted purpose codes:

https://www.jpmorgan.com/visit/inpop-feb2020

Include individual’s account type in the payment details field.

Please contact the beneficiary to determine the type of account held by the beneficiary. Account types include:

- Non-Resident Emigrant (NRE) - Format: `/NRE/`
- Non-Resident Ordinary Account (NRO) - Format: `/NRO/

Note: In order to avoid any delay in processing your transactions, kindly map the appropriate purpose code from the above list instead of using ‘P1099’ (Other services not included elsewhere), as we may seek further information on the transactions before applying the credits.

**Additional Information**

In addition to the purpose code, you may also provide purpose of remittance within the narrative of the payment, to avoid potential issues.

If the RTGS/IFSC or NEFT/IFSC is missing or invalid, or the sending or receiving banks are not RTGS-enabled, a draft will be issued and mailed if the full beneficiary bank branch name, building, street, location, and PIN (Postal Identification Number) are provided in the Beneficiary Bank Field.

LEI applicable for Cross border transactions for accounts with JPMCB India.

**Reason for Payment (SWIFT MT103 F72):**

Payment purpose code is mandatory. Payments received without a specific purpose code will be cancelled and returned to the remitter.

Please refer to the Reserve Bank of India’s payment purpose codes, beginning with “P”:

http://rbidocs.rbi.org.in/rdocs/notification/PDFs/ASAP840212FL.pdf

Format: `/ACC/PURPOSE/IN<Purpose code><Country code>`

If in case of space limitation in field 72, the purpose code in the above format can be mentioned in field 70.

For specific purpose codes, the country code where the ultimate service was provided must be included. Please refer to the following link for impacted purpose codes:

https://www.jpmorgan.com/visit/inpop-feb2020

Include individual’s account type in the payment details field.

Please contact the beneficiary to determine the type of account held by the beneficiary. Account types include:

- Non-Resident Emigrant (NRE) - Format: `/NRE/`
- Non-Resident Ordinary Account (NRO) - Format: `/NRO/

Note: In order to avoid any delay in processing your transactions, kindly map the appropriate purpose code from the above list instead of using ‘P1099’ (Other services not included elsewhere), as we may seek further information on the transactions before applying the credits.

**Additional Information**

In addition to the purpose code, you may also provide purpose of remittance within the narrative of the payment, to avoid potential issues.

If the RTGS/IFSC or NEFT/IFSC is missing or invalid, or the sending or receiving banks are not RTGS-enabled, a draft will be issued and mailed if the full beneficiary bank branch name, building, street, location, and PIN (Postal Identification Number) are provided in the Beneficiary Bank Field.

LEI applicable for Cross border transactions for accounts with JPMCB India.

Tax Applicable at source applicable for ESOP/ESPP remittances

Employee Share Options Program (ESOP) and Employee Share Purchase Program (ESPP) cross-border remittances done from accounts with JPMCB India where such contributions are being made by the employees must have additional declarations and a debit authority signed in wet ink by your authorized signatories and be submitted with the Annexure that contains employee details on the remittances. Payments without such documentation shall be kept on hold. JPMCB India shall rely on the Tax Collected at Source (TCS) amount stated in these declarations/Annexure for collection and deposit to tax authorities.

(Continued on next page)
Indonesia

Reason for Payment (SWIFT MT103 F70):
For Transactions above IDR 250,000,000 up to IDR 1,000,000,000 please also mention Sistem Kliring Nasional (SKN) data in the following format: `/SKNINFO/A.B.C.D.E` in the first line of Reason for payment.
Example: /SKNINFO/2.1.0.1.1

Note: Government type (i.e. 3.) is only applicable if the beneficiary is an Indonesian Government institution who maintains an account with the Central Bank (INDOIDJA).

<table>
<thead>
<tr>
<th>Key</th>
<th>Description</th>
<th>Length</th>
<th>Possible Values</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>Sender Customer Type</td>
<td>In!</td>
<td>1 = Individual</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>2 = Company/Corporation</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>3 = Government</td>
</tr>
<tr>
<td>B</td>
<td>Sender Resident Type</td>
<td>In!</td>
<td>1 = Resident</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>2 = Non-Resident</td>
</tr>
<tr>
<td>C</td>
<td>Bene Bank City Code</td>
<td>In!</td>
<td>Not currently required, input 0 as a place holder</td>
</tr>
<tr>
<td>D</td>
<td>Bene Customer Type</td>
<td>In!</td>
<td>1 = Individual</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>2 = Company</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>3 = Government</td>
</tr>
<tr>
<td>E</td>
<td>Bene Resident Type</td>
<td>In!</td>
<td>1 = Resident</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>2 = Non-resident</td>
</tr>
</tbody>
</table>

For Transaction up to IDR 250,000,000 processed via Real Time Payment (BI-FAST), Ordering Customer is required to provide Purpose Code information in F70 or F72 with the following format: /REG/PC/XX e.g.: /REG/PC/01

Note: If Ordering Customer not provide the information we will default the value to "99"

List of Purpose Code:
01 = Investment
02 = Transfer of Wealth
03 = Purchase
99 = Others

For Import and Export payments in Foreign Currency Exchanged, Importer and Exporter must provide purpose code (101 for Export Proceed and 2012 for Import Payment) and invoice information in the format that is defined by Bank Indonesia as follow:

For Export Proceed:
/Code Word other country/[PurposeCode]//[InvoiceNo1][InvoiceAmt1][InvoiceNo2][InvoiceAmt2]

For Import Payment:
/Code Word other country/[PurposeCode]//[InvoiceNo1][InvoiceAmt1][InvoiceNo2][InvoiceAmt2]

Exporter and/or Importer can submit revision of the information by sending MT199 to the Sender or Beneficiary Bank and put the revised information in F79. Providing information in the wrong formatting per Bank Indonesia requirement will cause the transaction can’t be processed further or even rejected.

Regulator Reporting (SWIFT MT103 F72): When sending a foreign currency payment to Indonesia greater than the equivalent of USD 10,000, the remitter must provide the following information for Indonesia FX reporting to the Central Bank. Sample format: /REG/BIDATA, (ISO Country Code), (Category), (Relationship), (Transaction Purpose Code).

Status ISO Country Code: If Remitter is a Resident input “ID”, if Remitter is a Non-Resident input ISO Country code “XX” in Place of “ID”.

Acceptable Categories: Individual (A0), Government (B0), Reporting bank (C1), Branch/Head Office abroad (C2) Other bank (C9), Non-banking financial institution (D0), Company (E0), Others (Z9)

Relationship with Ordering Party: Group (G), Non-affiliated (N), Shareholder (P), Affiliated (T).

For Transaction up to IDR 250,000,000 processed via Real Time Payment (BI-FAST), Ordering Customer is required to provide Purpose Code information in F70 or F72 with the following format: /REG/PC/XX e.g.: /REG/PC/01

Note: If Ordering Customer not provide the information we will default the value to "99"

List of Purpose Code:
01 = Investment
02 = Transfer of Wealth
03 = Purchase
99 = Others

For Import and Export payments in Foreign Currency Exchanged, Importer and Exporter must provide purpose code (101 for Export Proceed and 2012 for Import Payment) and invoice information in the format that is defined by Bank Indonesia as follow:

For Export Proceed:
/Code Word other country/[PurposeCode]//[InvoiceNo1][InvoiceAmt1][InvoiceNo2][InvoiceAmt2]

For Import Payment:
/Code Word other country/[PurposeCode]//[InvoiceNo1][InvoiceAmt1][InvoiceNo2][InvoiceAmt2]

Exporter and/or Importer can submit revision of the information by sending MT199 to the Sender or Beneficiary Bank and put the revised information in F79. Providing information in the wrong formatting per Bank Indonesia requirement will cause the transaction can’t be processed further or even rejected.

Regulator Reporting (SWIFT MT103 F72): When sending a foreign currency payment to Indonesia greater than the equivalent of USD 10,000, the remitter must provide the following information for Indonesia FX reporting to the Central Bank. Sample format: /REG/BIDATA, (ISO Country Code), (Category), (Relationship), (Transaction Purpose Code).

Status ISO Country Code: If Remitter is a Resident input “ID”, if Remitter is a Non-Resident input ISO Country code “XX” in Place of “ID”.

Acceptable Categories: Individual (A0), Government (B0), Reporting bank (C1), Branch/Head Office abroad (C2) Other bank (C9), Non-banking financial institution (D0), Company (E0), Others (Z9)

Relationship with Ordering Party: Group (G), Non-affiliated (N), Shareholder (P), Affiliated (T).

Additional Information
The value date applied to the beneficiary will be value date plus one day for payments initiated out of a US account.

Movement of funds in excess of USD 10,000 will be reported to Indonesia’s Central Bank on a monthly basis.

Iraq

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
Payment Restrictions: Individual to individual (P2P) payments are not permitted

Payment Formatting Rules for IQD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Iraq must be included in the payment instructions.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>123456789012</td>
<td>IQD</td>
<td>IQ2n4in3n12n</td>
<td>23c</td>
<td>IQ98NBIQ50123456789012</td>
<td>IQ98 NB IQ 8501 2345 6789 012</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier/code (where required), full name of bank branch, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxQxx or xxxxxQxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
Payments below 10,000 IQD are not supported. If, for any reason, a transaction is submitted, it will be cancelled.

The following character representations and length indications are used:

<table>
<thead>
<tr>
<th>Character</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>N</td>
<td>Digits numeric characters</td>
</tr>
<tr>
<td>c</td>
<td>Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)</td>
</tr>
<tr>
<td>a</td>
<td>Uppercase letter alphabetic characters (A-Z only)</td>
</tr>
<tr>
<td>e</td>
<td>Blank space</td>
</tr>
<tr>
<td>n</td>
<td>Maximum length not Fixed length</td>
</tr>
</tbody>
</table>
Ireland
EUR - Euro

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Central Bank: For additional information, please refer to www.centralbank.ie.

Country Requirements/Restrictions
Account Restrictions: Residents and non-residents are permitted to open and maintain domestic and foreign currency accounts both locally and abroad.

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Ireland.

Payment Formatting Rules for EUR

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Account # Ex | 12-34-56 12345678
Country Code | IL
Structure | IL2!n3!n3!n13!n
Length | 23c
Electronic Format Ex. | IL98 7123 4567 8912 3456 7891 234
Print Format Ex. | IL98 7123 4567 8912 3456 7891 234

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

There are no specific bank clearing codes in the country for cross-border payments; SWIFT BIC is key to routing a payment to the beneficiary bank in Europe.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxExxx or xxxxxExxxx.

Israel
ILS - Israeli Shekel

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
Payment Restrictions: Thresholds exist for central bank reporting by financial institutions.

Account Restrictions: Non-residents can hold ILS and foreign currency accounts. Account opening procedures require formal documentation.

Payment Formatting Rules for ILS

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Account # Ex | 12-34-56 67891234
Country Code | IL
Structure | IL2!n3!n3!n13!n
Length | 23c
Electronic Format Ex. | IL98 7123 4567 8912 3456 7891 234
Print Format Ex. | IL98 7123 4567 8912 3456 7891 234

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name of bank branch, and address of the beneficiary bank. The beneficiary bank’s SWIFT BIC must be in field A on the SWIFT message to avoid delays or returns.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxILxx or xxxxILxxxx.

Italy
EUR - Euro

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bancaditalia.it.

Country Requirements/Restrictions
Account Restrictions: Residents and non-residents are permitted to open and maintain domestic and foreign currency accounts both locally and abroad.

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Italy.

Payment Formatting Rules for EUR

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Account # Ex | A 12345 67891 234567891234
Country Code | IT
Structure | IT2!n1!a5!n5!n12!c
Length | 27c
Electronic Format Ex. | IT98A1234567891234567891234
Print Format Ex. | IT98A1234567891234567891234

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name of bank branch, and address of the beneficiary bank.

There are no specific bank clearing codes in the country for cross-border payments; SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxITxx or xxxxITxxxx.
Ivory Coast
XOF - West African CFA Franc

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for XOF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

It is mandatory to format account numbers for beneficiaries with accounts in Ivory Coast according to the below specifications. Account numbers should be 24 characters consisting of the 5 character bank code (including the 2 character country code) + 5 character branch code + 12 digit account number + 2 digit Clé RIB.

<table>
<thead>
<tr>
<th>Country Code</th>
<th>CI</th>
</tr>
</thead>
<tbody>
<tr>
<td>Length</td>
<td>24c</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCIxx or xxxxCIxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
This country is a member of the Central Bank of West African States.
XOF is a zero decimal currency.

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Jamaica
JMD - Jamaican Dollar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.boj.org.jm.

Payment Formatting Rules for JMD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxMxx or xxxxxMxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
Payments where the underlying remitter is an MSB or PSP are not supported.

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Japan
JPY - Japanese Yen

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.boj.or.jp/en.

Country Requirements/Restrictions
Currency & Clearing Information: In Japan, there are two cash clearing systems for Japanese Yen payments. One is Zengin and the other is FXYS. Each clearing system has different rules and message format guidelines. Zengin is a clearing system for domestic yen payments among Japanese residents. FXYS is used for international, cross-border yen payments for both Japanese residents and non-residents. Maximum payment amount between residents through local clearing system, Zengin, is JPY 9,999,999,999. Amounts exceeding this limit need to be split into multiple transactions.

Payment Restrictions: JPY is a freely traded currency both onshore and offshore. JPY payments must be entered in whole amounts with no decimal to avoid rejection. Resident companies must report details of all non-trade related transfers in excess of JPY 30,000,000 or the FX equivalent. For outgoing Zengin payments, the debit account with JPMorgan Chase Tokyo must be a resident account. For incoming Zengin payments, the credit account with JPMorgan Chase Tokyo must be a resident account. For outward payments from Japan, payers and payees are required to confirm their cross-border payments are not related to Japan sanctions against North Korea, Iran, the "Donetsk People's Republic" (self-proclaimed), the "Luhansk People's Republic" (self-proclaimed), the Russian Federation and the Republic of Belarus. Please input the code word "NNKNI" in your respective payment instructions to declare that your payment is not associated with the sanctions. Without this declaration, payments may be delayed or cancelled.

(Continued on next page)
Japan

Continued

**Account Restrictions:** JPY accounts and foreign currency accounts can be opened by resident and non-residents.

**Additional Documentation:** For over-the-counter money transfers over JPY 100,000, Japanese ID confirmation law requires banks to confirm the customer’s name, address, and birthday with a government-issued ID. If the customer is an account holder, confirmation is not required as the same process is required to open an account. If problems are encountered, have the beneficiary’s name, account number, and telephone number available.

**Payment Formatting Rules for Cross-border Payments debiting accounts held with JPM Tokyo (including any domestic payments from resident to non-residents)**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and full address (country, state/province, city, street) of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials), full address (country, state/province, city, street), and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

**Purpose of Payment (SWIFT MT103 F70, F72, F77B):** In light of the requirements under Article 17 of the Act, JPMCB Tokyo requests that you provide the Purpose of Payment for all cross-border payments, including any domestic payments between resident and non-residents from your accounts with JPMCB Tokyo (each “cross-border payment”, and collectively “cross-border payments”). If cross-border payments are related to import or intermediary trade, you must also provide the Country of Origin, Place of Shipment, and Name of Goods.

Please use the codes listed in the JPMorgan Chase Bank, N.A., Tokyo Branch Payment Purpose Code List or the International Balance of Payments Headings defined by the Bank of Japan in your payment instruction. Transactions without payment purpose will be delayed or rejected.


**Japan**

Continued

**Format:**
Please provide the information in the following manner:

/REG/MOF,[4-digit of Payment Purpose Code]

Example: /REG/MOF,0421

If the payment is related to importation of goods or intermediary trade, please provide additional information in the following manner:

/REG/MOF,[4-digit of Payment Purpose Code],[2-character ISO Country Code of Origin],[Place of Shipment],[Name of Goods]

Example: /REG/MOF,0071,CN,GUANGZHOU,AUTO PARTS

**Reason for Payment (SWIFT MT103 F70, F72, or F77B):** For transactions relating to non-account debits and credits, purpose of payment is required for transactions over JPY 1,000,000 or equivalent. This information should be included in either the payment details (SWIFT Field 70), bank to bank (SWIFT Field 72), or regulatory reporting fields (SWIFT Field 77B). It is recommended to ask the beneficiary for confirmation of the exact field to insert payment purpose for their specific beneficiary bank. Without this information, the payment may be delayed.

**Payment Formatting Rules for FXYCS (International/Cross-border Clearing System)**

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch location, full name, and full address of the beneficiary bank.

This information is required to avoid payment delays.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxyPxxx or xxxyPXxxxx

**Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials), full address (country, state/province, city, street), and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

**Bank to Bank Information (SWIFT MT103 F72):** For outbound payments from a Tokyo branch account, enter “FXYCS” (International/Cross-Border Clearing System) on its own line in F72.

**Payment Formatting Rules for Zengin (Domestic Clearing System)**

**Beneficiary Bank (SWIFT MT103 F57):** Japanese banks have a unique 4-digit local bank code decided by JBA. Each bank also has a 3-digit branch code. Combined, the 7-digit bank/branch code identifies the specific beneficiary bank.

Bank Branch Code should always be preceded with “/ZN” followed by the 4-digit bank code and the 3-digit branch code. Example: /ZN0402001

**Continued**

**Beneficiary Customer (SWIFT MT103 F59):** In addition to the account number, there are various account types within Japan, including: Saving (“S”), DDA (“D”), Chochiku (“C”), and Others (“O”). The account type is mandatory for all Zengin payments and must precede the beneficiary account number in the beneficiary customer field. Example: S1234567.

The beneficiary's exact account name in local language is required. If the account name does not perfectly match with the beneficiary's account name recorded at the beneficiary bank, the payment may be delayed or rejected.

**Additional Notes**

Lifting fees are standard market practice in Japan. Lifting fees are calculated as a percentage of the transaction value (around 1/20% of the payment amount).

JPY is a zero-decimal currency.

Payments to Post Bank (JPSP1P1XXX) are not supported.

Banks are also required to provide accurate customer identification data (i.e. customer name, address, account number or transaction reference number) when executing cross-border payments.

The following character representations and length indications are used:

- **N**: Digits numeric characters
- **c**: Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- **a**: Uppercase letter alphabetic characters (A-Z only)
- **e**: Blank space
- **n**: Maximum length not Fixed length
Jordan

JOD - Jordanian Dinar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
Central Bank: For additional information, please refer to www.cbj.gov.jo.

Payment Formatting Rules for JOD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
IBAN numbers for beneficiaries with accounts in Jordan must be included for payments in all currencies.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>123456789123</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>J0</td>
</tr>
<tr>
<td>Structure</td>
<td>2a21n4a1n18c</td>
</tr>
<tr>
<td>Length</td>
<td>30tc</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>J098ABCD7654321987123456789123</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>J098 ABCD 7654 3219 8712 3456 7891 23</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxJOxxx or xxxxJOxxxx
Reason for Payment (SWIFT MT103 F70 A): A 4-digit payment code and a description of the purpose of payment is mandatory (rent, salary, medical Jordan expenses, office expenses, etc.) for cross-currency payments.

Include the 4-digit code in the first line. Sample Format: 1234
The next line should include a description of the purpose of payment, Sample Format: //Rent
Please refer to the “Purpose of Payment Codes” section contained within the below link:
https://www.cbj.gov.jo/EchoBusv3.0/SystemAssets/PDFs/1%D9%84%D9%8A%D8%B1%D8%B6%20%D9%85%D9%86%20%D8%A7%D9%84%D8%AA%200%D8%A7%D9%88%D9%8A%D9%84%D8%A7%D8%AA%20%D9%85%D9%8A%20123456789112

Kazakhstan

KZT - Kazakhstani Tenge

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
Central Bank: For additional information, please refer to www.nationalbank.kz.

Country Requirements/Restrictions
Additional Documentation: The beneficiary must complete all required documentation at their local bank by value date to receive credit into the account. If all documentation is not completed by value date, the exact payment amount can’t be guaranteed.

Payment Formatting Rules for KZT
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
IBAN numbers for beneficiaries with accounts in Kazakhstan must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>KZ12 345A BC67 8912 3456</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>KZ</td>
</tr>
<tr>
<td>Structure</td>
<td>2a21n3n13l3c</td>
</tr>
<tr>
<td>Length</td>
<td>20lc</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>KZ12345ABC6789123456</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>KZ12 345A BC67 8912 3456</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxKZxxx or xxxxKZxxxx
Reason for Payment (SWIFT MT103 F70): Purpose of payment must be clearly identified (rent, salary, medical expenses, etc.) and must be included in the first line. It should begin with the prefix POP followed by a space and then a clear purpose of payment. (e.g. POP SALARY).
Beneficiary’s 12-digit Business Identification Number (BIN) or Individual Identification Number (IIN) to be included in the second line. It should begin with the prefix BIN or IIN followed by a space and then the BIN or IIN number. (e.g. BIN 123456789112)

Additional Information
Local market is closed on Fridays.

Kazakhstan

Continued

10 character purpose code (known as the EKNP) should be updated in the third line. It should begin with the prefix EKNP followed by a space and then the EKNP code. The EKNP code format is structured in the following way: 2-digit KOD code /2-digit KBE code /currency code KZT /3-digit KNK code (e.g. EKNP KZYKZTZ22).

-XX = KOD (sender's code which will always be 27 for non-resident senders)
-YY = KBE (beneficiary code)
-KZT = currency code KZT
-ZNN = KNK (3-digit transaction code, list of codes available upon requests)

Example for J.P. Morgan Bank KBE: 24 (non-resident bank). The first digit in the KBE can either be 1 or 2, which refers to:
1 - Resident of Kazakhstan
2 - Non-resident of Kazakhstan

The second digit represents:
1 - Central Government
2 - Regional and Local Authorities
3 - Central Banks
4 - Other Deposit Organizations (Banks)
5 - Other Financial Organizations
6 - State Non-Financial Organizations
7 - Non-State Non-Financial Organizations
8 - Non-Commercial Organizations (funds, charity, etc)
9 - Individuals, Private Entrepreneurs

Frequently used KNP codes include:
213 - Transfer of KZT for foreign currency purchase
223 - Transfer of foreign currency for KZT purchase
290 - FX penalties
312 - MM deal open (interbank lending/borrowing)
322 - MM deal close (take-up)
411 - Short-term loan disbursement
413 - Long-term (more than 1 year) loan disbursement
421 - Short-term loan repayment
423 - Long-term loan repayment
710 - Payment for goods
841 - Payment for financial services
859 - Payment for services

Additional Information
All KZT payments must be made with the charge indicator ‘OUR’.

The following character representations and length indications are used:
N Digits numeric characters
C Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
A Uppercase letter alphabetic characters (A-Z only)
E Blank space
M Maximum length not fixed length

Last Updated: February 16, 2024

For the most up-to-date version, please visit jpmorgan.com/visit/guide
Kenya

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.centralbank.go.ke.

Payment Formatting Rules for KES
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer including City and Country (mandatory). Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include account number, full name (no initials) and address of the beneficiary bank.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is required (free form text).

Kuwait

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Central Bank: For additional information, please refer to www.cbk.gov.kw.

Country Requirements/Restrictions
Account Requirement: Non-residents can hold local and foreign currency accounts.

Payment Restrictions: There are no foreign exchange controls.

Payment Formatting Rules for KWD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include account number, full name (no initials) and address of the beneficiary bank.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is required.

Kyrgyzstan

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.nbkr.kg.

Country Requirements/Restrictions
Payment Restrictions: Payments for rent of premises sent directly to the landlord are not permitted. All other payments to individuals are allowed.

Additional Documents: Beneficiaries of FX payments must complete all required forms advising of the nature of the payment and beneficiary before the account is credited.

Payment Formatting Rules for KGS
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include 6-digit BIK code, SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

Reason for Payment (SWIFT MT103 F70): 8-digit Purpose of payment code must be included in the payment instructions to describe the nature of the payment.

Contact your J.P. Morgan Service Representative for list of purpose codes.
Laos
LAK – Lao Kip

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bol.gov.la.

Country Requirements/Restrictions
Payment Restrictions: All foreign exchange earnings must be deposited in a local account.
Account Restrictions: Residents can maintain foreign exchange accounts. Accounts can’t be opened abroad except where deemed necessary.

Payment Formatting Rules for LAK
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
This is a zero decimal currency and therefore does not have cents

Latvia
EUR – Euro

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Latvia.

Payment Formatting Rules for EUR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Lesotho
LSL – Lesotho Loti

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.centralbank.org.ls.

Payment Formatting Rules for LSL
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxLSxx or xxxxLSxxxxx.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and full beneficiary address (mandatory) of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

The following character representations and length indications are used:
N Digits numeric characters
C Upper and lower case alphanumeric characters (A-Z, a-z, and 0-9)
A Uppercase letter alphabetic characters (A-Z only)
E Blank space
n Maximum length n! Fixed length
Liechtenstein
CHF - Swiss Franc

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
Currency & Clearing Information: Liechtenstein is adopting some of the payment guidelines applied by the European Union countries, including IBAN numbers, although they continue to use the Swiss Franc (CHF).

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Liechtenstein.

Payment Formatting Rules for CHF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Use of IBAN numbers is highly recommended.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>LU12 3456 7891 2345 6789</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>LT</td>
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<tr>
<td>Structure</td>
<td>L2160613c</td>
</tr>
<tr>
<td>Length</td>
<td>20c</td>
</tr>
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<td>LT123456789123456789</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>LT12 3456 7891 2345 6789</td>
</tr>
</tbody>
</table>

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Lithuania
EUR - Euro

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Central Bank: For additional information, please refer to www.lbb.lt.

Country Requirements/Restrictions
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Lithuania.

Payment Formatting Rules for EUR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Lithuania must be included in the payment instructions.

Account # Ex: LT12 3456 7891 2345 6789

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>LT12 3456 7891 2345 6789</th>
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<td>Structure</td>
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<tr>
<td>Length</td>
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<td>Electronic Format Ex.</td>
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</tr>
<tr>
<td>Print Format Ex.</td>
<td>LT12 3456 7891 2345 6789</td>
</tr>
</tbody>
</table>

Full beneficiary address is highly recommended to avoid payment delays.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

There are no specific bank clearing codes for Lithuania for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxLTxx or xxxxLTTxxx.

Luxembourg
EUR – Euro

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bcl.lu.

Country Requirements/Restrictions
Account Restrictions: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad.

Additional Documentation: Written justification must be submitted for incoming transactions exceeding EUR 625,000 and for outgoing transactions exceeding EUR 12,500.

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Luxembourg.

Payment Formatting Rules for EUR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Luxembourg must be included in the payment instructions.

Account # Ex: LU12 3456 7891 2345 6789

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>LU12 3456 7891 2345 6789</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>LU</td>
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<tr>
<td>Structure</td>
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</tr>
<tr>
<td>Length</td>
<td>20c</td>
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<tr>
<td>Electronic Format Ex.</td>
<td>LU123456789123456789</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>LU12 3456 7891 2345 6789</td>
</tr>
</tbody>
</table>

Written justification must be submitted for incoming transactions exceeding EUR 625,000 and for outgoing transactions exceeding EUR 12,500.

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Luxembourg.

Payment Formatting Rules for EUR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Luxembourg must be included in the payment instructions.

Account # Ex: LU12 3456 7891 2345 6789

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>LU12 3456 7891 2345 6789</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>LU</td>
</tr>
<tr>
<td>Structure</td>
<td>LU2160613c</td>
</tr>
<tr>
<td>Length</td>
<td>20c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>LU123456789123456789</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>LU12 3456 7891 2345 6789</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxLUxx or xxxxLUxxxx.
**Macau**

**MOP - Macanese Pataca**

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Central Bank**: For additional information, please refer to www.amcm.gov.mo

**Payment Formatting Rules for MOP**

**Ordering Customer (SWIFT MT103 F50)**: Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59)**: Include account number, full name (no initials) and full address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

**Reason for Payment (SWIFT MT103 F70)**: Detailed purpose of payment description is mandatory to avoid any potential delays.

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**Madagascar**

**MGA - Malagasy Ariary**

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Country Requirements/Restrictions**

Additional Documentation: Supporting documentation may be requested from the beneficiary.

**Payment Formatting Rules for MGA**

**Ordering Customer (SWIFT MT103 F50)**: Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59)**: Include account number, full name (no initials) and full address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Account numbers must be formatted according to the below specifications.

<table>
<thead>
<tr>
<th>Country Code</th>
<th>MG</th>
</tr>
</thead>
<tbody>
<tr>
<td>Length</td>
<td>27c</td>
</tr>
<tr>
<td>Format</td>
<td>MG46 + 23 digits</td>
</tr>
</tbody>
</table>

**Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMGxx or xxxxMGxxxxx.

**Reason for Payment (SWIFT MT103 F70)**: Purpose of payment is recommended.

---

**Malawi**

**MWK - Malawian Kwacha**

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Payment Formatting Rules for MWK**

**Ordering Customer (SWIFT MT103 F50)**: Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59)**: Include account number, full name (no initials) and full address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMWxx or xxxxMWxxxxx.

**Reason for Payment (SWIFT MT103 F70)**: Purpose of payment is recommended.
Overview

Bank Negara Malaysia, the Central Bank of Malaysia (BNM): For information about BNM, please refer to www.bnm.gov.my.

Country Requirements/Restrictions

“Resident” means (a) a citizen of Malaysia, excluding a citizen who has obtained permanent resident status in a country or a territory outside Malaysia and is residing outside Malaysia; (b) a non-citizen of Malaysia who has obtained permanent resident status in Malaysia and is ordinarily residing in Malaysia; (c) a body corporate incorporated or established, or registered with or approved by any authority, in Malaysia; (d) an unincorporated body registered with or approved by any authority in Malaysia; or (e) the Government or any State Government

“Non-resident” means (a) any person other than a resident; (b) an overseas branch, a subsidiary, regional office, sales office or representative office of a resident company; (c) Embassies, Consulates, High Commissions, supranational or international organizations; or (d) a Malaysian citizen who has obtained permanent resident status of a country or a territory outside Malaysia and is residing outside Malaysia. For the avoidance of doubt, this includes Malaysian Embassies, Consulates and High Commissions.

Where required under Malaysia’s Foreign Exchange (FE) Policy, the client should obtain prior approval for the payment from BNM. Speculative trading is not allowed.

MYR payment from and to an account held with a Labuan bank is not permitted due to regulatory restrictions.

BNM’s Foreign Exchange (FE) Policy

The Foreign Exchange Administration Rules (FEA) may be updated from time to time by Bank Negara Malaysia. Please refer BNM (http://bnm.my/feapolicy) for the latest FE Notices.

Additional Documentation:

For compliance with the FE Notices and/or other applicable legal obligations, BNM or J.P. Morgan may require clients to provide supporting documents as evidence to substantiate purpose of payment. If supporting documents are required by J.P. Morgan, please submit a scanned copy of the supporting documents to fea.screening.unit@jpmorgan.com.

Transactions without supporting documentation or with incomplete or unclear purpose code will be delayed or rejected.

Purpose of Use and Source of Funds

<table>
<thead>
<tr>
<th>Purpose of Use and Source of Funds</th>
<th>Between Non-Resident and Resident</th>
<th>Between Non-Residents</th>
</tr>
</thead>
<tbody>
<tr>
<td>Settlement of a ringgit asset including any income and profit due from the ringgit asset</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Settlement of trade in goods</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Settlement of services</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Income earned or expense incurred, in Malaysia</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Settlement of a commodity murabahah transaction undertaken through a resident commodity trading service provider</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Settlement of reinsurance for domestic insurance business or retakaful for domestic takful business between a resident and a person licensed to undertake Labuan insurance or takful business</td>
<td>✓</td>
<td>X</td>
</tr>
<tr>
<td>Settlement of court judgement where the transaction under litigation is undertaken in compliance with the FE Notices</td>
<td>✓</td>
<td>X</td>
</tr>
<tr>
<td>For any purpose between immediate family members Note: “Immediate family members” in relation to an individual means a legal spouse, Parents, legitimate child (including legally adopted) or legitimate sibling of an individual.</td>
<td>✓</td>
<td>✓</td>
</tr>
</tbody>
</table>

(Continued on next page)
**Malaysia**

**Type of transaction**, whether the Non-Resident Remitter’s own or transaction undertaken by the Non-Resident Remitter on behalf of another entity or individual; **Institutional sector code** of the Non-Resident Remitter. In case the transaction is undertaken by the Non-Resident Remitter on behalf of another Non-Resident Remitter, the sector should reflect the ultimate Non-Resident Remitter’s sector. As an example, non-resident financial institutions or remittance companies to declare transaction undertaken by the Non-Resident Remitter on behalf of another entity or individual; **Institutional sector code** of the Non-Resident Remitter.

**Common AOO Transactions in MYR** Examples:

<table>
<thead>
<tr>
<th>Payment</th>
<th>Purpose Code</th>
<th>Purpose Description</th>
<th>Payable To</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods / Services*</td>
<td>Malaysia's payment purpose code</td>
<td>Settlement of trade in goods, and settlement of services in any manner. Payment between non-residents has to be for settlement of domestic trade in goods or services in Malaysia. Please specify what kind of goods or services based on purpose code selected. E.g. 6000 - Manufactured goods (please specify what kind of manufactured goods).</td>
<td>Resident/Non-Resident</td>
</tr>
<tr>
<td><strong>Management Consulting Services</strong></td>
<td>16773</td>
<td>Charges for services associated with provision of advice, guidance or operational assistance to business and public relations services which includes advisory, guidance and operational assistance services proceeded to businesses for business policy and strategy, overall planning, structuring and control of an organization, includes management auditing, market management, human resources, production management and project management consulting, and services related to improving the image of the clients and their relations with public and other institutions.</td>
<td>Resident/Non-Resident</td>
</tr>
<tr>
<td><strong>Advertising, Market Research and Public Opinion Polling Services</strong></td>
<td>16760</td>
<td>Charges for advertising, market research for design, creation, and marketing of advertisements by advertising agencies; media placement, including the purchase and sale of advertising space; exhibition services provided by trade fairs; promotion of products abroad; market research; and public opinion polling abroad on various issues, include also commissions, brokerage fees levied by non-financial intermediaries.</td>
<td>Resident/Non-Resident</td>
</tr>
<tr>
<td><strong>Equity investment other than mergers and acquisitions</strong></td>
<td>35140</td>
<td>Equity investment of a parent company i.e. direct investor in its subsidiaries or affiliates i.e. direct investment enterprise, through the purchase of existing shareholders' interests or subscription in the expanded paid up capital of the entity, or through share swaps. Also includes equity investment for the establishment of a new entity.</td>
<td>Resident</td>
</tr>
</tbody>
</table>

The following character representations and length indications are used:

- N: Digits numeric characters
- c: Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- a: Uppercase letter alphabetic characters (A-Z only)
- e: Blank space
- n: Maximum length not fixed length

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**Payment Formatting Rules for MYR**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), address and country of the ordering customer. Use of initials can delay receipt of funds.

**Beneficiary Customer (SWIFT MT103 F59):** Include account, full name (no initials), address and country of the beneficiary. Use of initials can delay receipt of funds by the beneficiary.

In J.P. Morgan Access, the ‘Beneficiary Name’ field has a 35 character limit and longer beneficiary names can be continued in ‘Address Line 1’.

**Beneficiary Bank (SWIFT MT103 F57):** Include sort code (if applicable), SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMYxx or xxxxMYxxxx.

Remittance Information (SWIFT MT103 F70) or Sender to Receiver Information (SWIFT MT103 F72)

Provide a purpose for payment code and the reason for payment proceeded by ‘/ACC/’, and mandatory transaction information (i.e. transaction type, institutional sector code, beneficiary and ultimate remitter’s residency status). Payments received without mandatory transaction information may be cancelled and returned to the remitter.

Format:

/ACC/PURPOSE/5n/24x
/REP/3x/2x
/BENEFRES/2x/ORDERRES/2x

If submitting a PaySource GFF file, this should be included on the first line of SR record with proposed format as /REG/5n/24x (REG = code word for regulatory reporting, 5n = five digits valid ITIS purpose code, 24x = 24 alphanumeric purpose description).

If submitting a SWIFT, apply the same input format under SWIFT MT103 F70 or F72.
Maldives
MVR - Maldivian Rufiyaa

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.mma.gov.mv.

Payment Formatting Rules for MVR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMVxx or xxxxMVxxxxx. The exact location of the branch must be provided.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
Local market is closed every Friday

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Mali
XOF - West African CFA Franc

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Mali.

Payment Formatting Rules for EUR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Malta must be included in the payment instructions.

Account # Ex 12345ABCDEFG123H

Country Code MT
Structure MT2in4la5in18lc
Length 31c

Electronic Format Ex. MT98ABCD765432112345ABCDEFG123H
Print Format Ex. MT98 ABCD 7654 3211 2345 ABCD EFG1 23H

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMTxx or xxxxMTxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
This country is a member of the Central Bank of West African States. XOF is a zero decimal currency.

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Malta
EUR – Euro

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Malta.

Payment Formatting Rules for EUR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Malta must be included in the payment instructions.

Account # Ex 12345ABCDEFG123H

Country Code MT
Structure MT2in4la5in18lc
Length 31c

Electronic Format Ex. MT98ABCD765432112345ABCDEFG123H
Print Format Ex. MT98 ABCD 7654 3211 2345 ABCD EFG1 23H

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMTxx or xxxxMTxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
This country is a member of the Central Bank of West African States. EUR is a zero decimal currency.
Mauritius
MUR - Mauritian Rupee

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bcm.mr.

Country Requirements/Restrictions
Payments toward the fishing and mining industries, and payments related to exports are not supported

Payment Formatting Rules for MUR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- IBAN numbers for beneficiaries with accounts in Mauritania must be included in the payment instructions.

Account # Ex: MUR12 3456 3456 7891 2345 6789 123M UR
Country Code: MR
Structure: MUR2h5i5h11n2hn
Length: 27lc
Electronic Format Ex.: MUR1234563456789123456789123
Print Format Ex.: MUR12 3456 3456 7891 2345 6789 123M UR

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxxMUxx or xxxxxxMUxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory.

Mexico
MXN - Mexican Peso

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, CLABE, and beneficiary bank address).

Country Requirements/Restrictions
Currency & Clearing Information: Mexico has high and low value electronic payment systems.
Account Restrictions: Residents can open and maintain foreign currency accounts domestically and abroad. However, only companies residing in Mexico or residents in the northern border areas (e.g., Baja California) are allowed to hold foreign exchange demand deposit accounts domestically.

Payment Formatting Rules for MXN
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include 18-digit CLABE, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Payments to individuals and corporations must quote the beneficiary account number in CLABE format. CLABE is the 18-digit standardized beneficiary bank account number (like IBAN).
Beneficiary Bank (SWIFT MT103 F57): Include the Beneficiary Bank's Nostro Account Number and SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
There are no specific bank clearing codes in Mexico for cross-border payments. SWIFT BIC is key to routing payments.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxxMx or xxxxxxMxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Mexico clearing systems only accept 40 alpha-numeric characters in the payment details field. If the text in this field exceeds this limitation, the information following the first 40 characters is truncated.
### Mongolia

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank**: For additional information, please refer to www.mongolbank.mn/eng.

**Country Requirements/Restrictions**

Payment Restrictions: If necessary, banks may set limits up to 25% of the company or individual's equity capital on total cash FX purchases for each business day.

**Payment Formatting Rules for MNT**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the exact location of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMNxx or xxxxxxMNxxxxx.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is included in the payment instructions.

**Additional Information**

The Bank of Mongolia has the right to revoke FX payments for failure to provide timely reporting, accurate information, and timely payment settlements.

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### Monaco

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Country Requirements/Restrictions**

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Monaco.

**Payment Formatting Rules for EUR**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMCxx or xxxxxxMCxxxxx.

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### Montenegro

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Central Bank**: For additional information, please refer to www.cbmn.org/eng.

**Country Requirements/Restrictions**

Currency & Clearing Information: Montenegro has adopted the Euro as its official currency, despite not being a member of the European Union (EU).

**Payment Formatting Rules for EUR**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMExx or xxxxxxMExxxxx.

---

### Formatting Rules for MNT

**Account # Ex**: 1234567891A

<table>
<thead>
<tr>
<th>Country Code</th>
<th>Ex</th>
</tr>
</thead>
<tbody>
<tr>
<td>MC</td>
<td>1234567891A</td>
</tr>
</tbody>
</table>

**Structure**: MC2!n3!n13!n2!n22!c

**Length**: Z7c

**Electronic Format Ex.**: MC9876543219871234567891A65

**Print Format Ex.**: MC98 7654 3219 8712 3456 7891 A65

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMCxx or xxxxxxMCxxxxx.

---

### Formatting Rules for EUR

**Account # Ex**: 123 456789123456 89

<table>
<thead>
<tr>
<th>Country Code</th>
<th>Ex</th>
</tr>
</thead>
<tbody>
<tr>
<td>ME</td>
<td>123456789123456 89</td>
</tr>
</tbody>
</table>

**Structure**: ME2!n3!n13!n2!n22!c

**Length**: Z7c

**Electronic Format Ex.**: ME9876543219871234567891234567891A65

**Print Format Ex.**: ME98 7654 3219 8712 3456 7891 A65

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMExx or xxxxxxMExxxxx.
Montserrat

**XCD – East Caribbean Dollar**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.eccb-centralbank.org.

**Payment Formatting Rules for XCD**

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

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Morocco

**MAD – Moroccan Dirham**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.bkam.ma.

**Payment Formatting Rules for MAD**

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include 24-digit account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

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Mozambique

**MZN – Mozambican Metical**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.bancomoc.mz.

**Country Requirements/Restrictions**

**Account Restrictions:** Residents and non-residents may hold foreign currency accounts.

**Payment Formatting Rules for MZN**

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and Full beneficiary street address is required - district, avenue and house number, city or village and country. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the exact beneficiary bank location.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended. 9 digits NUIT (Taxpayer Single Identification Number) is mandatory. Any missing information may result in payment delays.
Myanmar
MMK – Myanmar Kyat, currently suspended

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to https://www.cbm.gov.mm.

Payment Formatting Rules for MMK
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), street address and city of the beneficiary customer.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMMxx or xxxxMMxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. Any information that is vague/incomplete may need further clarification and result in payment delays. 4-digit ITRS code (purpose of payment code) is mandatory for all MMK payments. It should begin with the prefix ITRS followed by a space and then the 4-digit ITRS code. (e.g. ITRS XXXX).

Please contact your J.P. Morgan Service Representative for list of ITRS codes.

Currently Suspended for Payments

Additional Information
This is a zero decimal currency and therefore does not have cents.

Namibia
NAD – Namibian Dollar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bon.com.na.

Payment Formatting Rules for NAD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (8-13 digit only account number required), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNAx or xxxxNxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. For tax payments to "The Receiver of Revenue" the remitter will need to provide their tax number (TIN) as per their tax certificate. The tax number must be provided in the payment instructions in field 70 along with the purpose of the tax description (e.g., income tax, VAT, Withholding Tax, Stamp Duty, etc.). The prefix 'TIN', 'Tax' or 'Tax ID' must be included before the tax number.

Additional Information
Local regulatory reporting applies to all foreign currency payments.

Country Requirements/Restrictions
Overview
Per the directive by the Central Bank of Nepal – Nepal Rastra Bank, for all remittances received from abroad, in favor of NGO's, the beneficiaries are required to provide to their bank, supporting documentation that they are approved by the Social Welfare Council (SWC) for funds to be released, as per the Social Welfare Act, 2049 B.S. Our correspondent banks will request these documents from the beneficiary banks and release the payment on receipt. Please be mindful, SWC approval onshore is on a project basis, there may be instances where a specific NGO payment may have gone through in the past, but may require further approvals for the next project. Examples of supporting documents can be a notification letter to the SWC, or specific approval granted by the SWC, etc. Beneficiary bank will reach out to the beneficiary for these documents.

Payment Formatting Rules for NPR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the exact location of beneficiary bank location. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNPxx or xxxxNPxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. 9-digit Permanent Account Number (PAN) of the beneficiary should be included for (i) payments related to social media content and software development by individuals or corporations or equivalent and (ii) payments related to any...
consultancy services would apply to individual only. Such payments would involve a 1% advance Income Tax.

### Netherlands

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.dnb.nl.

**Country Requirements/Restrictions**
Account Restrictions: Residents and non-residents are permitted to open and maintain domestic and foreign currency accounts both locally and abroad.

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in the Netherlands.

#### Payment Formatting Rules for EUR

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in the Netherlands must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>123 45 67 891</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>NL</td>
</tr>
<tr>
<td>Structure</td>
<td>NL2n4a010n</td>
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<tr>
<td>Length</td>
<td>18c</td>
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<tr>
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<td>NL98ABCD1234567891</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>NL98 ABCD 1234 5678 91</td>
</tr>
</tbody>
</table>

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNLxx or xxxxANxxxxx.

### Netherlands Antilles - Curacao

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.centralbank.cw.

#### Payment Formatting Rules for ANG

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and complete address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxANxx or xxxxANxxxxx.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**
ANG FX transactions can be delivered to banks licensed to operate local currency accounts Payments to Bancaribe Curacao (CARACWCUXXX) are not permitted Payments where the underlying remitter is an MSB or PSP are not supported.
New Zealand
NZD - New Zealand Dollar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, NZ Clearing Code, and beneficiary bank address).

Central Bank: For additional information, please refer to www.rbnz.govt.nz.

Payment Formatting Rules for NZD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Avoid P.O. Box numbers and include city, state, country and postal code for the ordering customer’s address.

For payments out of New Zealand, NZ Clearing Code must be included in the ordering details.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials or failure to provide full beneficiary customer details may result in payment details.

New Zealand dollar account numbers (16 digits) consist of a 6-digit NZ Clearing Code followed by a 7-digit account number then followed by a 3-digit suffix (e.g., 1234561234567123 OR 12345612345678123).

The NZ Clearing Code is a 6-digit Bank and Branch number where the first 2 digits specify the bank and the last 4 digits specify the branch.

Avoid P.O. Box numbers and include city, state, country and postal code for the beneficiary customer’s address.

Beneficiary Bank (SWIFT MT103 F57): Include the Bank and Branch number (NZ Clearing Code) and SWIFT BIC, full name, and address of the beneficiary bank.

New Zealand banks are identified by a 6-digit Bank and Branch number, often referred to as a NZ Clearing Code, where the first 2 digits specify the bank and the last 4 digits specify the branch, (e.g., 112908). For payments into New Zealand, NZ Clearing Code must be included in the beneficiary bank details in the format //NZ112908.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNExxx or xxxxNxxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Nicaragua
NIO - Nicaraguan Cordoba

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bcr.gob.ni.

No payments under 100.00 USD equivalent. Payments to individuals under 300.00 USD equivalent can only be made if the beneficiary has an account at Banco Lafise.

Payment Formatting Rules for NIO
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

There are no specific beneficiary account number requirements in this country.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNIxx or xxxxNIxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Niger
XOF - West African CFA Franc

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
Additional Information

Payment Formatting Rules for XOF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer.

For individuals under 300.00 USD equivalent can only be made if the beneficiary has an account at Banco Lafise.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

There is mandatory to format account numbers for beneficiaries with accounts in Niger according to the below specifications. Account numbers should be 24 characters consisting of the 5-character bank code (including the 2-character country code) + 5-character branch code + 12-digit account number + 2-digit Clé RIB.

Country Code: NE
Length: 24c

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNExxx or xxxxNxxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
This country is a member of the Central Bank of West African States.
XOF is a zero-decimal currency.
### Nigeria

**NGN** - Nigerian Naira

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank:** For additional information, please refer to [https://www.cbn.gov.ng/](https://www.cbn.gov.ng/).

**Country Requirements/Restrictions**

Payments related to investments from foreign investors require a Certificate of Capital Importation (CCI) and should be sent in USD only, as the beneficiary bank must perform the conversion onshore. Remitter must request the beneficiary to apply for the CCI from their local bank in Nigeria prior to initiating the USD payment. The beneficiary bank will issue the CCI once the funds are converted and credited to the beneficiary account. Failure to obtain a CCI may result in difficulties when repatriating interests, profits, dividends and original investment amount. Effective immediately, Payments to individuals from corporations/organizations are permitted again. However where underlying remitter is an individual such payments are still not permitted. Payments between corporations/organizations continue to be supported.

**Payment Formatting Rules for NGN**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.

Include the beneficiary’s 10-digit NUBAN account number.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

There are no specific bank clearing codes for this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNGxx or xxxxNGxxxx.

### Norway

**NOK** - Norwegian Krone

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Central Bank:** For additional information, please refer to [www.norges-bank.no](http://www.norges-bank.no).

**Country Requirements/Restrictions**

Currency & Clearing Information: Norway is adopting the payment practices of the European Union (EU), although the country has not adopted the Euro.

Account Requirements: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad. However, residents can't convert their domestic currency into foreign currency.

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Norway. SEPA standards do not apply to Norwegian krone payments.

**Payment Formatting Rules for NOK**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials) address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Use of IBAN numbers is highly recommended. IBAN is required for all EUR payments subject to SEPA standards.

<table>
<thead>
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<th>Field</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Account # Ex</td>
<td>1234 56 78912</td>
</tr>
<tr>
<td>Country Code</td>
<td>NO</td>
</tr>
<tr>
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</tr>
<tr>
<td>Print Format Ex.</td>
<td>NO9812345678912</td>
</tr>
</tbody>
</table>

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

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The following character representations and length indications are used:

- N  Digits numeric characters
- C  Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- A  Uppercase letter alphabetic characters (A-Z only)
- E  Blank space
- N  Maximum length not Fixed length
Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.cbo-oman.org.

Payment Formatting Rules for OMR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address (street address, city, country) of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxOMxx or xxxxOMxxxx.

Reason for Payment (SWIFT MT103 F70): 3 digit Purpose of payment code is mandatory. Contact your J.P. Morgan Service Representative for list of purpose codes.

Additional Information
The local market is closed on Fridays.

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Pakistan
PKR – Pakistani Rupee

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, IBAN, and beneficiary bank address).
Central Bank: For additional information, please refer to www.sbp.org.pk.

Country Requirements/Restrictions
Additional Documentation: Additional supporting documentation may be required from the beneficiary. The beneficiary needs to complete the Inward Remittance form (Form R) outlining the reason for payment. It is recommended that the remitter notify the beneficiary about the payment in advance.

Rule: Please note that if the beneficiary is registered locally as an NGO, INGO or NPO, they may be required to provide the Memorandum of Understanding (MOU) signed with Government of Pakistan and one of the following documents to be submitted together with the Form R:
- Registration with Economic Affair Division (EAD)
- Registration with Ministry of Interior (MOI)
- For funding accounts based outside of the United States, we are unable to support donation and charity payments to individual beneficiary accounts

Payment Formatting Rules for PKR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), full address including country code of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), full address including country code of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
IBAN numbers for beneficiaries with accounts in Pakistan must be included in the payment instructions.

| Account # Ex | 12345678912345 |
| Country Code | PK |
| Structure     | PK2ln4a16lc |
| Length        | 24c |
| Electronic Format Ex. | PK98ABCD7612345678912345 |
| Print Format Ex. | PK98 ABCD 7612345678912345 |

(Continued on next page)
Papua New Guinea
PGK - Papua New Guinea Kina

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.bankpng.gov.pg
Country Requirements/Restrictions
Payment Restrictions: Foreign exchange is subject to restrictions. Payments can only be made to on-shore residents with an in-country presence.
Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for PGK
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Paraguay
PYG - Paraguayan Guarani

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for PYG
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxPYxx or xxxxPYxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. Remitter should include the 20-digit CCI number of the beneficiary when sending a MT101 or MT103 where there is a beneficiary customer included in field 59, you must include the 20-digit account number (CCI - Código de Cuenta Interbancaria).

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxPExxx or xxxxPExxxxx.

Reason for Payment (SWIFT MT103 F70): Tax ID and Purpose of payment is recommended. In the first line of this field, please include the following: If the beneficiary is a corporate entity, include the 11-digit RUC (local tax ID) number. For residents, include the 8-digit DNI (Documento Nacional de Identidad). For foreigners living in Paraguay, include the Carnet de Extranjeria (Foreign Registration Card) number.
Philippines

**PHP**

- **Overview**
  - Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
  - Central Bank: For additional information, please refer to www.bsp.gov.ph.
  - Country Requirements/Restrictions
    - Payment Restrictions: PHP can only be converted in-country and can't be held offshore.
    - Receipts in excess of PHP 500,000 or foreign currency equivalent must be reported to the Anti-Money Laundering Committee.

- **Account Restrictions**: Non-residents may hold domestic and foreign currency accounts subject to certain conditions under the BSP Manual of Regulations on FX transactions.

- **Additional Documentation**: Additional supporting documentation may be required from the remitter and beneficiary.

- **Payment Formatting Rules for PHP**
  - **Ordering Customer (SWIFT MT103 F50)**: For all transactions in and out of the Philippines, including those paid through an intermediary bank, include account number, full name (no initials), date of birth/incorporation and address of the ordering customer. Failure to provide full ordering customer details may result in payment delays.
  - Avoid P.O. Box numbers and include street address, city, state, country, and postal code for the ordering customer’s address.
  - **Beneficiary Customer (SWIFT MT103 F59)**: For all transactions in and out of the Philippines, including those paid through an intermediary bank, include account number, full name (no initials) and address of the beneficiary customer. Failure to provide full beneficiary customer details may result in delays or returns. Avoid P.O. Box numbers and include street address, city, state, country and postal code for the beneficiary customer’s address.
  - **Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

- **Reason for Payment (SWIFT MT103 F70)**: The purpose of payment is required to be reported for all incoming and outgoing cross-border wire payments. Effective September 4th, 2023, payments received without a specific purpose code will be placed on hold for 5 banking days and if not provided by this time, will be cancelled and returned to the remitter. Payees received without a specific purpose code may be cancelled and returned to the remitter. Provide a purpose for payment formatted as “/ACC/PURPOSE/9999999999” or “/REG/9999999999” where “9999999999” is the 10-digit purpose code. Contact your J.P. Morgan Service Representative for list of purpose codes or download from https://cc.jpmorgan.com/rs/857-YNY-695/images/2023ITRS/PurposeCodes.pdf

- **Regulatory Reporting (SWIFT MT103 Field 778)**: Remitter date of incorporation (DOI) where remitter is a company or Remitter date of birth (DOB) where remitter is an individual is required to be included for all PHP payments. Payments received without DOI/DOB maybe cancelled & returned to the remitter. Please provide DOI in the format /ORDDOI/PH/YYMMDD/> OR DOB in the format /ORDDOB/PH/YYMMDD/> in field 778. **Note**: This is currently not mandatory for PHP payments initiated from accounts held with JPMorgan Chase Bank N.A. Manila branch & also JPMorgan Chase Bank N.A. branches in the EMEA region.

- **Additional Information**
  - Due to heightened AML requirements in the Philippines, any transaction may be pulled up (particularly if the POP is unclear) and placed on hold pending supporting documentation to be provided by the remitter, such as but not limited to: invoices, shipping manifests, employment contracts for salary payments, etc. before a payment is cleared.

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Poland

**PLN**

- **Overview**
  - Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, IBAN, and beneficiary bank address).
  - Central Bank: For additional information, please refer to www.nbp.pl.
  - Country Requirements/Restrictions
    - Currency & Clearing Information: Poland is a member of the European Union (EU) and is adopting the payment practices of the European Union. However, the country has not adopted the euro.
    - Account Restrictions: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad. However, residents can't convert their domestic currency into foreign currency.
    - SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Poland. SEPA standards do not apply for Polish zloty payments.

- **Payment Formatting Rules for PLN**
  - **Ordering Customer (SWIFT MT103 F50)**: Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
  - **Beneficiary Customer (SWIFT MT103 F59)**: Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - **Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

- **Reason for Payment (SWIFT MT103 F70)**: The purpose of payment is required to be reported for all incoming and outgoing cross-border wire payments. Effective September 4th, 2023, payments received without a specific purpose code will be placed on hold for 5 banking days and if not provided by this time, will be cancelled and returned to the remitter. Payments received without a specific purpose code may be cancelled and returned to the remitter. Provide a purpose for payment formatted as “/ACC/PURPOSE/9999999999” or “/REG/9999999999” where “9999999999” is the 10-digit purpose code. Contact your J.P. Morgan Service Representative for list of purpose codes or “9999999999” is the 10-digit purpose code. Contact your J.P. Morgan Service Representative for list of purpose codes or “9999999999” is the 10-digit purpose code. Contact your J.P. Morgan Service Representative for list of purpose codes or “9999999999” is the 10-digit purpose code. Contact your J.P. Morgan Service Representative for list of purpose codes or “9999999999” is the 10-digit purpose code. Contact your J.P. Morgan Service Representative for list of purpose codes or “9999999999” is the 10-digit purpose code. Contact your J.P. Morgan Service Representative for list of purpose codes or download from https://cc.jpmorgan.com/rs/857-YNY-695/images/2023ITRS/PurposeCodes.pdf

- **Regulatory Reporting (SWIFT MT103 Field 778)**: Remitter date of incorporation (DOI) where remitter is a company or Remitter date of birth (DOB) where remitter is an individual is required to be included for all PLN payments. Payments received without DOI/DOB maybe cancelled & returned to the remitter. Please provide DOI in the format /ORDDOI/PL/YYMMDD/> OR DOB in the format /ORDDOB/PL/YYMMDD/> in field 778. **Note**: This is currently not mandatory for PLN payments initiated from accounts held with JPMorgan Chase Bank N.A. Manila branch & also JPMorgan Chase Bank N.A. branches in the EMEA region.

- **Additional Information**
  - Due to heightened AML requirements in Poland, any transaction may be pulled up (particularly if the POP is unclear) and placed on hold pending supporting documentation to be provided by the remitter, such as but not limited to: invoices, shipping manifests, employment contracts for salary payments, etc. before a payment is cleared.
Poland
Continued

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
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<tbody>
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<td>28lc</td>
<td>PL12345678912345678912345678</td>
<td>PL12 3456 7891 2345 6789 1234 5678</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxPLxx or xxxxPLxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
Tax Payments must include additional details: NIP (Numer Identyfikacji Podatkowej) or REGON Rejestr Gospodarki Narodowej (Register of the National Economy)
- Period of time the payment is for
- Kind of tax being paid

Portugal

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, IBAN, and beneficiary bank address).
Central Bank: For additional information, please refer to www.bportugal.pt.

Country Requirements/Restrictions
- Euro – Euro

Payment Formatting Rules for EUR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address (street address, city, country) of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include Swift BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxPTxx or xxxxPTxxxx.

Qatar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, IBAN, and beneficiary bank address).

Payment Formatting Rules for QAR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address (street address, city, country) of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include Swift BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxQAxx or xxxxQAxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
The local market is closed on Fridays.
Republic of the Congo

XAF - Central African CFA Franc

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions

Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XAF

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

This country is a member of the Bank of Central African States. XAF is a zero decimal currency.

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Romania

RON - Romanian Leu

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions

Currency & Clearing Information: Romania is a member of the European Union (EU) and is adopting the payment practices of the European Union. However, it has not adopted the euro.

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Romania.

Payment Formatting Rules for RON

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Romania must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>RO98 ABCD 7665 4321 9876 5432</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>RO</td>
</tr>
<tr>
<td>Structure</td>
<td>4a166c</td>
</tr>
<tr>
<td>Length</td>
<td>24c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>RO98ABCD7665432198765432</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>RO98 ABCD 7665 4321 9876 5432</td>
</tr>
</tbody>
</table>

If the final beneficiary is TREZROBU (Ministry of Public Finance), the NIF tax code is required.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCGxx or xxxxCGxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

Customer transfers will be executed in accordance with the banking practices of the receiving bank and within four days after receipt of the instructions.

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Russia

RUB - Russian Ruble, currently suspended

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.cbr.ru.

Regulatory Requirements/Restrictions

Currency & Clearing Information: The Central Bank of Russia coordinates payments and settlements between 70+ regional centers. Payments are currently sent by batch multiple times daily. All batch processed payments in the same region are typically settled by the Central Bank of Russia on a same day basis. Payments to different regions may take up to three business days. All payments in Russian ruble exceeding RUB 100mm need to be routed via the real time gross settlement (“RTGS”) clearing system called Banking Electronic Speed Payment System (BESP)

Payment Restrictions: There are no restrictions on the types of payments allowed.

The beneficiary may need to open a passport at the local beneficiary bank for a payment for goods and services or loan exceeding USD 5,000.

Account Restrictions: Residents and non-residents are permitted to open and maintain domestic and foreign currency accounts either locally or abroad. Residents must notify the tax authorities of any foreign-maintained accounts.

Additional Documentation: Cross-border payments are settled via correspondent bank accounts and often require supporting documentation. The Russian correspondent bank must receive all documentation before it releases the payment to the beneficiary bank.

Payment Formatting Rules for RUB

Payment instructions must include a wide array of country-specific information in addition to standard remittance information. Please be aware that your RUB payment may be cancelled if you fail to include this information in your payment instructions.

Ordering Customer (SWIFT MT103 Field 50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
## Russia

### Beneficiary Customer (SWIFT MT103 Field 59):
Include the beneficiary’s 20-digit account number, full name, address, and individual tax payer number (INN).

| Line 1: | Account Number (20 digits) |
| Line 2-3: | Remitter Name |
| Line 4: | City, Country |
| Line 5: | INN Code |

If there is only one beneficiary bank (Russian bank) and beneficiary, include the beneficiary customer’s 20-digit account number in this field. If an intermediary is used, the 20-digit account number of the beneficiary bank should be included in SWIFT MT103 F57.

First name, family name, and patronymic name must be included. Use of initials can delay receipt of funds by the beneficiary. Companies must include full name as well as legal ownership (e.g., LLC, JSC).

INN is the taxpayer’s identification code assigned by the Russian Tax authority. The length of this code varies based on the type of beneficiary. If the beneficiary is an individual, this field is optional and consists of 12 digits. If the beneficiary is a Russian legal entity, this field is mandatory and consists of 10 digits. If the beneficiary is a foreign legal entity, this field is mandatory and consists of 5 digits or 10 digits, depending on whether or not the foreign legal entity conducts business in Russia.

If there is a tax payment, then the reason code KPP should be included in SWIFT MT103 F59. SWIFT MT103 F70 may be used for the telephone number.

### Beneficiary Bank (SWIFT MT103 Field 57):
Include the BIK, 20-digit account number, and SWIFT BIC of the beneficiary bank.

- BIK, formerly known as MFO, is a nine-digit number that the Central Bank of Russia gives to all Russian banks. The last three digits are the same as the correspondent account of the bank with the Central Bank of Russia. The format for the nine-digit BIK and 20-digit account number should read: /RUXXXXXXXXX XXXXXXXXXXXXXXXXXXX.

If there is an intermediary bank in SWIFT MT103 F56A, make sure F57A includes the 20 digit account number of the beneficiary bank as well as the SWIFT BIC. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxRUxxx or xxxxRxxxxxxxx.

### Intermediary Bank (SWIFT MT103 Field 56):
If an intermediary is being used, include the bank’s SWIFT BIC in SWIFT MT103 F56A. If the intermediary does not have a SWIFT BIC or if the BIC is not available to you, include the intermediary bank’s BIK, name and 20-digit account number.

### Reason for Payment (SWIFT MT103 Field 70): Purpose of payment must be clearly identified. The field must always start with VO and the numeric code of the transaction. The VO code is the operation code relating to the purpose of the payment. This should be followed by the key details/description of the payment (e.g., contract references). The VO Code should always be quoted as per the following format: VOXXXXX. There should be no spaces, dashes, dots, colons or other characters between the «VO» and digits. The VO Code may be placed in any line of field 72 of MT202’s or field 70 of MT103’s. Include accurate and clear purpose of payment, date of invoice agreement, and NDS (VAT) amount, where applicable. If VAT is included, the amount is needed. If VAT is not to be paid, include “NO VAT.”

Example: VO60070 FX trade dated 10/20/09 contract ref: AFl2123. The latest list of VO codes can be provided upon request.

### Details of Charges (SWIFT MT103 Field 71A):
It is best practice to make RUB payments with charge indicator “OUR.”

### For Tax Payments:
The below fields need to be included if the payment is related to Tax

### Status of Tax Payer (SWIFT MT103 Field 267):
Include 3 digit Tax payer status code; possible options from “S01” to “S15”

#### SWIFT MT103 Field 77B
Field should be formatted as below

| Line 1: | /N10/2a/N4/20n |
| Line 2: | /N5/11n/N6/20c/N7/10x |
| Line 3: | /N8/15x/N9/10x |

N4, N5, N6, N7, N8, N9, N10 are special fields in RUR tax payment order. Data should be provided by the ordering customer / remitter

(Continued on next page)
Rwanda
RWF – Rwandan Franc
Overview
Restricted Currency: Please refer to the Introduction to this guide for further details. Restricted currency payments must include all required information or they will be canceled.
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.bnr.rw.
Country Requirements/Restrictions
Additional Documentation: A copy of the beneficiary’s identity card may be needed for final credit to the account.
Payment Formatting Rules for RWF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxRWxxxx or xxxxRWxxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
Additional Information
RWF is a zero decimal currency.

Saint Kitts and Nevis
XCD – East Caribbean Dollar
Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.eccb-centralbank.org.
Payment Formatting Rules for XCD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
IBAN numbers for beneficiaries with accounts in Saint Lucia must be included in the payment instructions.
Account # Ex 0000 0001 0012 0012 0002 3015
Country Code LC
Structure LC2n41a24ln
Length 32c
Electronic Format Ex. LC62HEMM000100010012001200023015
Print Format Ex. LC62 HEMM 0001 0001 0012 0012 0002 3015
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxKNxxxx or xxxxKNNxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Saint Lucia
XCD – East Caribbean Dollar
Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.eccb-centralbank.org.
Payment Formatting Rules for XCD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
IBAN numbers for beneficiaries with accounts in Saint Lucia must be included in the payment instructions.

The following character representations and length indications are used:
N Digits numeric characters
c Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
a Uppercase letter alphabetic characters (A-Z only)
e Blank space
n Maximum length n! Fixed length
Saint Vincent and the Grenadines
XCD – East Caribbean Dollar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.eccb-centralbank.org.
Payment Formatting Rules for XCD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxVCxx or xxxxVCxxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Samoa
WST – Samoan Tala

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.cbs.gov.ws.
Country Requirements/Restrictions
Account Restrictions: Individuals and firms may maintain a foreign exchange account. The beneficiary must be an onshore resident. Loans must be registered with the central bank.
Payment Formatting Rules for WST
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxWSxx or xxxxWSxxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

San Marino
EUR – Euro

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Country Requirements/Restrictions
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in San Marino.
Payment Formatting Rules for EUR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
IBAN numbers for beneficiaries with accounts in San Marino must be included in the payment instructions.

Account # Ex. SM12 A345 6789 1234 5678 9123 456
Country Code. SM
Structure. SM2!n1!a5!n5!n12!c
Length. 27c
Electronic Format Ex. SM12A3456789123456789123456
Print Format Ex. SM12 A345 6789 1234 5678 9123 456

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSMxx or xxxxSMxxxxx.

The following character representations and length indications are used:
N. Digits numeric characters
c. Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
a. Uppercase letter alphabetic characters (A-Z only)
e. Blank space
n. Maximum length n
Fixed length.
São Tomé and Príncipe
STN – São Tomé and Príncipe Dobra

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
Payment Restrictions: Foreign exchange and capital transactions are subject to some restrictions, approvals, and controls.

Payment Formatting Rules for STN
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary. IBAN numbers for beneficiaries with accounts in São Tomé and Príncipe must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>00518453101</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>ST</td>
</tr>
<tr>
<td>Structure</td>
<td>8h11h2hl</td>
</tr>
<tr>
<td>Length</td>
<td>25lc</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>ST680000000010005184531O12</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>ST68 0001 0001 0051 8453 101 2</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

Account # Ex  123456789123
Country Code  SA
Structure      SA2h2ln1b1cl
Length         24lc
Electronic Format Ex. | SA9876543219123456789123
Print Format Ex.      | SA98 7654 3219 1234 5678 9123

Payments to individuals must include the beneficiary's national identification/residence permit number. For corporations, include the tax ID or business identification number.

(Continued on next page)
Senegal
XOF – West African CFA Franc

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XOF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

It is mandatory to format account numbers for beneficiaries with accounts in Senegal according to the below specifications.

Account numbers should be 24 characters consisting of the 5 character bank code (including the 2 character country code) + 5 character branch code + 12 digit account number + 2 digit Clé RIB

<table>
<thead>
<tr>
<th>Country Code</th>
<th>Length</th>
</tr>
</thead>
<tbody>
<tr>
<td>SN</td>
<td>24c</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Senegal must be included in the payment instruction.

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<thead>
<tr>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1234567891234567-89</td>
<td>SN</td>
<td>RS98123456789123456789</td>
<td>22c</td>
<td>RS98123456789123456789</td>
<td>RS98123456789123456789</td>
</tr>
</tbody>
</table>

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
This country is a member of the Central Bank of West African States.

XOF is a zero decimal currency.

---

Serbia
RSD – Serbian Dinar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.nbs.rs.

Country Requirements/Restrictions
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Serbia. SEPA standards do not apply for Serbian dinar payments.

Payment Formatting Rules for RSD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer.

It is mandatory to format account numbers for beneficiaries with accounts in Serbia according to the below specifications.

Account numbers should be 24 characters consisting of the 5 character bank code (including the 2 character country code) + 5 character branch code + 12 digit account number + 2 digit Clé RIB

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<thead>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1234567891234567-89</td>
<td>RS</td>
<td>RS98123456789123456789</td>
<td>22c</td>
<td>RS98123456789123456789</td>
<td>RS98123456789123456789</td>
</tr>
</tbody>
</table>

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

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Seychelles
SCR – Seychellois Rupee

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.cbs.sc.

Country Requirements/Restrictions
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Serbia. SEPA standards do not apply for Serbian dinar payments.

Payment Formatting Rules for SCR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer.

Effective October 2016, Seychelles will require an IBAN for SCR accounts.

<table>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1234567891234567</td>
<td>SC</td>
<td>SC12SSCB98761234567891234567USD</td>
<td>27c</td>
<td>SC12SSCB98761234567891234567USD</td>
<td>SC12SSCB98761234567891234567USD</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the exact location of the beneficiary bank.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer.

The exact location of the branch must be provided to avoid payment delays.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
### Sierra Leone
**SLE - Sierra Leonean Leone**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.bsl.gov.sl.

**Country Requirements/Restrictions**

**Payment Restrictions:** Direct investment abroad by residents is prohibited. Foreign exchange and capital transactions have some restrictions and certain approval requirements.

**Account Restrictions:** Residents and non-residents may hold foreign exchange accounts, subject to some restrictions.

**Payment Formatting Rules for SLE**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name, and address of the exact location of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSLxxx or xxxxSLxxxx.

The exact location of the branch must be provided to avoid payment delays.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**
The transition from SLL to the new currency code is SLE is now complete. Trades submitted with currency code SLL will be rejected. Please use SLE as the currency code.

SLE is only available as a wire payment currency from United States-based accounts. SLE is currently not available as a payment currency from all other branches.

Ensure that the code used within the payment instructions is the same as the code used to book the transaction.

---

### Singapore
**SGD - Singapore Dollar**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.mas.gov.sg.

**Country Requirements/Restrictions**

**Payment Formatting Rules for SGD**

**Ordering Customer (SWIFT MT103 F50):** Include account number (IBAN), full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the exact location of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSGxx or xxxxSGxxxx.

The exact location of the branch must be provided to avoid payment delays.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

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### Slovakia
**EUR – Euro**

**Overview**
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Central Bank:** For additional information, please refer to www.mas.gov.sg.

**Country Requirements/Restrictions**

**Payment Formatting Rules for EUR**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address (street address, city and country is required). Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSGxx or xxxxSGxxxx.

The exact location of the branch must be provided to avoid payment delays.

**Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

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(Continued on next page)
Slovakia

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSKxx or xxxxSKxxxxx.

Additional Information
No notional value date rules. Payments will be effected as soon as possible under the rules of each bank.

Slovenia

EUR – Euro

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Slovenia.

Payment Formatting Rules for EUR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Slovenia must be included in the payment instruction.

Account # Ex 12345-6789123456
Country Code SI
Structure SI2!n5!n8!n2!n
Length 19!c

Electronic Format Ex. S98123456789123456
Print Format Ex. S98 1234 5678 9123 456

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

Solomon Islands

SBD – Solomon Islands Dollar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.cbsi.com.sb.

Country Requirements/Restrictions
Payment Restrictions: Government approval is required for all transactions.

Payment Formatting Rules for SBD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSBxx or xxxxSBxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
South Africa
ZAR - South African Rand

Overview
Information provided by the Beneficiary: Remitter should provide all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.resbank.co.za.
Country Requirements/Restrictions
Payment Restrictions: All foreign currency transactions between residents and non-residents must be reported to the South African Reserve Bank. Payments made to and from accounts held by residents abroad must also be reported.
Account Restrictions: Non-residents are permitted to open and maintain domestic or foreign currency accounts locally, with approval from the reserve bank for any foreign currency account. Residents are not permitted to open ZAR accounts abroad. Resident or foreign currency accounts cannot exceed ZAR 2,000,000 equivalent.

Payment Formatting Rules for ZAR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include sort code, SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
The sort code should always be preceded with “/ZA” followed by the 6-digit bank code. Example: //ZA123456.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxZAx or xxxxxZaoxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. For Tax payments, include unique 19 character Payment Reference Number (PRN), Example: /PRN/xxxxxxxxxxxxxxxxxxxxx.

South Korea
KRW - Korean Won

Overview
Information provided by the Beneficiary: Beneficiary should provide all required bank information when opening a local account. (e.g SWIFT BIC, Account Number, and beneficiary bank address).
Central Bank: For additional information, please refer to http://www.bok.or.kr/eng/main/main.do
Country Requirements/Restrictions
Payment Restrictions: The Foreign Exchange Transaction Act (FETA) regulates foreign exchange operations, payment and receipt of foreign exchange and certain capital movements. The regulations are promulgated and published by the Ministry of Economy and Finance (MOEF).
KRW is a restricted currency which cannot be held offshore and fund transfers in KRW are allowed only within the country. Payment against trade goods and services in KRW must fall within the definition of “Commercial transactions” (i.e., import, export etc.) under the relevant Korean law. If you are not certain, please review the servicing branch, otherwise your payment may be rejected.
“Non-Commercial Transaction” flow (Capital related) are supported on a case by case basis for this currency.
As to inter-company loans, operating funds to branch or expenses to liaison office, the Beneficiary of the payment must hold an account with JPMC Seoul, and its FX designated bank must be JPMC Seoul.

Payment Formatting Rules for KRW
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include an account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include sort code, SWIFT BIC with a branch identifier, full name and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxKBox or xxxxxKBoxxxx.

Sender to Receiver Information (SWIFT MT103 F72): Mandatory Information is required as below Purpose of the payment: Must be clearly identified in the payment instruction. Purpose code must be provided in the format of ‘ACC/PURPOSE’/5 digits, i.e. 10101. Please refer to the payment purpose code list: https://www.jpmorgan.com/directdoc/list-of-payment-purpose-code-kr.pdf. If you are not able to find the right purpose code from the list, please discuss with your branch service team to get the right code. If Payment code is one of “10103” and “10104” then Incoterm, H/S Code and Customs clearance number are also mandatory from the beneficiary thus process is expected longer. Beneficiary Registration No: If the beneficiary is Corporate, please provide 10 digits of corporate’s Business Registration Number in the format of '/OTHR/BRN/1108512345'.

South Korea
Continued
If the beneficiary account is a non-resident account in Korea then please inform your servicing branch before your payment executed, otherwise this payment will be rejected.
If KRW payment amount is above KRW 1 billion, it will be credited in splits of max 1 billion to the beneficiary account.

Payment Formatting Rules for KRW
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer.
Beneficiary Customer (SWIFT MT103 F59): Include an account number, full name (no initials), and address. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): SWIFT BIC with a branch identifier, full name and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxKBox or xxxxxKBoxxxx.

Sender to Receiver Information (SWIFT MT103 F72): Mandatory Information is required as below Purpose of the payment: Must be clearly identified in the payment instruction. Purpose code must be provided in the format of ‘ACC/PURPOSE’/5 digits, i.e. 10101. Please refer to the payment purpose code list: https://www.jpmorgan.com/directdoc/list-of-payment-purpose-code-kr.pdf. If you are not able to find the right purpose code from the list, please discuss with your branch service team to get the right code. If Payment code is one of “10103” and “10104” then Incoterm, H/S Code and Customs clearance number are also mandatory from the beneficiary thus process is expected longer. Beneficiary Registration No: If the beneficiary is Corporate, please provide 10 digits of corporate’s Business Registration Number in the format of '/OTHR/BRN/1108512345'.

If the beneficiary is an Individual, please provide 13 digits of “9” in the format of /OTHER/BRN/99999999999999. Please DO NOT provide an actual personal ID in the payment instruction in cases where the beneficiary is an individual.

(Continued on next page)
South Korea

Overview

Beneficiary Contact Number: Please provide the Beneficiary Contact Number in the format of ‘Contact: XXXXXXXXXXX’. Failure to include the above information in the payment Instruction may result in a delay or rejection of the payment.

If your payment purpose code and your supporting documents are not matched, we may amend your payment purpose code in accordance with your supporting document.

Sample Payment Format

In case of the Beneficiary is corporate

/OTHR/BRN/1018212345 CONTACT: 02 758 5229

In case of the Beneficiary is individual

/OTHR/BRN/9999999999999 CONTACT: 02 758 5229

Additional Information

KRW is a zero decimal currency; payments must be entered in whole currency amounts without decimal points to avoid rejection. For KRW payments initiated from an offshore account, JPMC Seoul is unable to provide a Certificate of Foreign Exchange Purchased/Deposited.

Spain

Overview

Beneficiary Contact Number: Please provide the Beneficiary Contact Number in the format of ‘Contact: XXXXXXXXXXX’. Failure to include the above information in the payment Instruction may result in a delay or rejection of the payment.

If your payment purpose code and your supporting documents are not matched, we may amend your payment purpose code in accordance with your supporting document.

Sample Payment Format

In case of the Beneficiary is corporate

/EUR– Euro

/ACCT/PURPOSE/36006

In case of the Beneficiary is individual

/EUR– Euro

/ACCT/PURPOSE/36006

Central Bank: For additional information, please refer to www.bde.es/bde/en.

Country Requirements/Restrictions

Payment Restrictions: All transactions between residents and non-residents above EUR 50,000 must be reported to the Banco de España. For accounts held abroad, transactions exceeding EUR 3,000,000 in a month or EUR 6,000,000 in a year must also be reported; payments made to and from accounts held by residents abroad must also be reported.

Account Restrictions: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad.

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Spain.

Payment Formatting Rules for EUR

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Spain must be included in the payment instruction.

| Account # Ex | 1234 5678 91 23456789123 |
| Country Code | ES |
| Structure | ES2n4n4n1n10n |
| Length | 24c |
| Electronic Format Ex. | ES9812345678912345678912 |
| Print Format Ex. | ES98 1234 5678 9123 4567 8912 |

(Continued on next page)
Sri Lanka
LKR - Sri Lankan Rupee

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.cbsl.gov.lk.

Payment Formatting Rules for LKR
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxLKxx or xxxxLKxxxxx.
Reason for Payment (SWIFT MT103 F70): Must include the following details:
- In depth, detailed purpose of payment is mandatory.
- Nature of sender’s business
- Sender’s profession / vocation

Additional Information
Payments for less than LKR 500 cannot be processed. Correspondent banks may deduct LKR 100 from the principal delivered to the beneficiary for any charge code used in the payment message.

Suriname
SRD - Surinamese Dollar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.cbvs.sr.

Payment Formatting Rules for SRD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSRxx or xxxxSRxxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
All local beneficiary banks supported for FX payments.

Swaziland (Eswatini)
SZL - Swazi Lilangeni

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.centralbank.org.sz.

Country Requirements/Restrictions
Additional Documentation: Residents are required to complete an application to conduct business with an authorized dealer for foreign exchange.

Payment Formatting Rules for SZL
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSZxx or xxxxSZxxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
Sweden

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
Currency & Clearing Information: Sweden is a member of the European Union (EU), and is adopting best payment practices within the community, although the country has not adopted the euro.

Account Restrictions: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad.

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Sweden.

All SEK activities are restricted to or from specific countries. Refer to the below link for the list of restricted countries; https://www.handelsbanken.co.uk/tron/gbpu/info/contents/document/52-117373

Payment Formatting Rules for SEK
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

The beneficiary bank may choose to process incoming SWIFT messages before the value date in Field 32.

Sweden

Continued

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSExx or xxxxSExxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
The beneficiary bank may choose to process incoming SWIFT messages before the value date in Field 32.

Switzerland

CHF - Swiss Franc

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Central Bank: For additional information, please refer to http://www.snb.ch/en.

Country Requirements/Restrictions
Currency & Clearing Information: Switzerland is adopting best payment practices within the European Union community, although the country has not adopted the euro.

Account Restrictions: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad.

SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Switzerland.

Payment Formatting Rules for CHF
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Use of IBAN numbers for beneficiaries with accounts in Switzerland is highly recommended. IBAN is required for all euro payments.

Account # Ex 123 4567-8912.3456
Country Code CH
Structure CH2!n5!n12!c
Length 21c
Electronic Format Ex. CH9876123456789123456
Print Format Ex. CH 9876 1234 5678 9123 4567

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCHxx or xxxxCHxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
Most transactions are electronic and processed the same day.

The following character representations and length indications are used:
N Digits numeric characters
c Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
a Uppercase letter alphabetic characters (A-Z only)
e Blank space
n Maximum length of Fixed length
Caledonia will be returned. Payments sent to Office Postes Et Telecom De Polynes, New beneficiary bank’s decision not to accept international payments.

Account numbers must be formatted according to the below specifications.

<table>
<thead>
<tr>
<th>Specification</th>
<th>Length</th>
<th>Format</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>27c</td>
<td>FR76 + 23 digits</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include branch identifier (where required), full name, address, and telephone number of the beneficiary.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information:

XPF is a zero-decimal currency. XPF payments to Office Postes Et Telecom De Polynes, New Caledonia (CEFNNCN1) are no longer supported, due to the beneficiary bank’s decision not to accept international payments. Payments sent to Office Postes Et Telecom De Polynes, New Caledonia will be returned.

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**Taiwan**

**TWD - New Taiwan Dollar**

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.cbc.gov.tw.

**Country Requirements/Restrictions**

**Payment Restrictions:** Taiwan FX markets are regulated. TWD can only be converted in-country.

- Non-resident entities must be approved by qualified foreign institutional investors (QFII) to access the onshore market without the special regulatory approval. Non-resident entities are not allowed to hold TWD.
- USD (or other available foreign currencies) can be converted in-country for local delivery, but FX documentation and bank regulatory reporting is required.

For individual residents, restrictions exist for sales and purchase of foreign currency against TWD. Maximum cumulative sales or purchases per year is USD $5,000,000 equivalent in gross unless specifically authorized other direct capital investments where there is no limit.

For commercial and individual non-residents, limits are defined in the rules regarding foreign institutional investors or other legislation for foreign exchange against TWD movement in and out.

For foreign exchange against TWD movements for non-securities investment purposes, TWD transactions are not allowed.

For commercial residents, there are no exchange limits for sales or purchases of foreign currency against TWD relating to trade products (import/export proceeds) or labor. For funds transfers and direct capital investments, the maximum cumulative sale or purchase of foreign currency per year for legal entity is USD $50,000,000 equivalent (except for specifically authorized direct capital investments, where there is no limit).

In addition to transaction level thresholds, there is a TWD FX maximum limit of USD 50 million (equivalent) per annum for corporations. Items exempt from this limit are payments with special approval from the government (e.g. capital injection etc).

For FX conversion against TWD equal or exceeding USD 20,000,000, banks in Taiwan need to provide prior notice to Central Bank and seek for verbal guidance from Central Bank to proceed for TWD FX payments. To comply with Central Bank’s verbal guidance, onshore and offshore remitters should split TWD FX payment when such payment is equal or exceeding USD 20,000,000.

**Additional Documentation:** For TWD FX inward remittance, offshore remitters are not required to provide reason for payment or purpose code. However, the beneficiary must complete remittance declaration forms and provide supporting documentation (if applicable) to explain the reason for payment. On average, for TWD FX inward remittance to JPM Taipei Branch clients, the documentation process may take 2-3 days to complete. For TWD FX inward remittance to non-JPM Taipei Branch clients, payment should always be a fixed TWD amount so that the payment can align to any required supporting documentation. The documentation process may take 10-15 days to complete subject to processing time from beneficiary bank.

No FX against TWD transactions can be executed until FX reporting information/documentation is in place. The beneficiary must fill out the required documentation with their local bank by value date to receive credit into the account. If documents are not filled out, the exact payment amount and value date cannot be guaranteed. For tax payments, supporting document (i.e. tax bill) from offshore remitter is an acceptable alternative document.

FX conversion against TWD amounts exceeding USD 1,000,000 (equivalent) requires a transaction declaration form and additional supporting documents. For inward remittance to non-JPM Taipei Branch clients, in addition to transaction declaration form and additional supporting documents, Inward Remittance Form is also required from beneficiaries.

FX conversion against TWD amounts equal or exceeding TWD 500,000 and below USD 1,000,000 (equivalent) require a transaction declaration form. For inward remittance to non-JPM Taipei Branch clients, in addition to transaction declaration form and additional supporting documents, Inward Remittance Form is also required from beneficiaries.

FX conversion against TWD amounts below TWD 500,000 require a transaction declaration form. For inward remittance to non-JPM Taipei Branch clients, Inward Remittance Form is also required.

**Payment Formatting Rules for TWD**

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and full address of the ordering customer, including country, city, road/street, building No. and door number (where applicable). Insufficient ordering customer information or use of initials can delay receipt of funds by the beneficiary.

(Continued on next page)
**Tanzania**

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank**: For additional information, please refer to www.bot-tz.org

**Country Requirements/Restrictions**

**Additional Documentation**: Additional supporting documentation may be required from the beneficiary.

**Payment Formatting Rules for TZS**

**Ordering Customer (SWIFT MT103 F50)**: Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59)**: Include account number, full name (no initials) and address of the beneficiary. A 11-character beneficiary bank SWIFT BIC code can only be appended with XXX to process the payment successfully.

**Reason for Payment (SWIFT MT103 F70)**: Purpose of payment is recommended.

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**Thailand**

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Central Bank**: For additional information, please refer to www.bot.or.th/english.

**Country Requirements/Restrictions**

**Payment Restrictions**: The Bank of Thailand has been entrusted by the Ministry of Finance with the responsibility of administering foreign exchange.

All foreign exchange transactions are to be conducted through commercial banks and through authorized non-banks (authorized money changers, money transfer agents, and companies), that are granted foreign exchange licenses by the Minister of Finance. Any transactions not conducted through the above-mentioned licensees require approval from the Competent Officer on a case by case basis.

Foreign currencies can be transferred or brought into Thailand without limit.

Any person receiving foreign currencies from abroad is required to repatriate such funds immediately and sell to an authorized bank or deposit them in a foreign currency account with an authorized bank within 360 days of receipt, except for foreigners temporarily staying in Thailand for not more than three months, foreign embassies, international organizations, and Thai emigrants who are permanent residents abroad or working abroad. Purchase of foreign currency from authorized banks is generally allowed upon submission of documents indicating international trade and investment.

Companies in Thailand can engage in derivatives transactions with authorized banks to hedge against foreign exchange risk provided that supporting documents indicating future foreign currency receipts or obligations are submitted.

Any person bringing into or taking out of Thailand foreign currency bank notes in an aggregate amount exceeding USD 20,000 or its equivalent must declare to a customs officer.

Deposit of foreign currency notes and coins must not exceed USD 10,000 per person per day.
Thailand

Continued

Debits to accounts are permitted for payment of external obligations upon submission of supporting evidence. Thai residents are permitted to remit up to USD 100 million per year for the purposes of loan or investment to a parent or subsidiary company.

Account Restrictions: Residents, corporations, and individuals are permitted to hold foreign currency bank accounts with no limitation. Foreign currency accounts of Thai residents are opened with authorized Thai banks and deposited with funds originated from abroad. These accounts no longer have requirements for supporting documentation. For non-resident THB accounts, the non-residents may open the account with any authorized Thai bank. Credits may originate from: 1) proceeds from sale of foreign currencies that originate from abroad or foreign currencies from non-resident foreign currency accounts; 2) amounts transferred from other non-resident baht accounts; and 3) obligations of resident to non-resident and non-resident to non-resident.

Additional Documentation: Supporting documentation may be requested. Any person purchasing, selling, depositing or withdrawing foreign currency with an authorized bank in an amount of USD 200,000 or above is required to report such transactions to an authorized bank in the form prescribed by the Bank of Thailand except resident clients passing KYB – Know Your Business – process conducted by FX Bank.

On presentation of supporting documents, all foreign exchange transactions must be processed by a commercial bank.

Payment Formatting Rules for THB

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

There are no specific beneficiary account number requirements in this country.

Thailand

Continued

When sending THB from non-resident to resident account through the local payment system, BAHTNET, the sending bank is required to indicate the sender’s 13 digits tax ID for all payments, regardless of the amount. Example: /ORDERRES/TH/TXID9999999999999. The beneficiary’s tax ID and telephone number may also be provided in SWIFT MT103 F70.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name and address of the beneficiary bank. There are no specific bank clearing codes in this country for cross-border payments; SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxTHxx or xxxxTHxxxx

Reason for Payment (SWIFT MT103 F70): Include Purpose of payment code and description when sending a THB payment instruction. Contact your J.P. Morgan Service Representative for list of purpose codes. Purpose of payment code and/or reason for payment freeform text is strongly recommended to prevent delays or rejection.

ACH / GIRO:
Transaction limit is THB 2 million per transaction.
7 digits bank code is required with first 3 digits as bank code and the rest 4 digits as bank’s branch code.

Togo

XOF - West African CFA Franc

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions

Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XOF

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

It is mandatory to format account numbers for beneficiaries with accounts in Togo according to the below specifications. Account numbers should be 24 characters consisting of the 5-character bank code (including the 2 country character code) + 5-character branch code + 12-digit account number + 2-digit Clé RIB.

<table>
<thead>
<tr>
<th>Country Code</th>
<th>Length</th>
</tr>
</thead>
<tbody>
<tr>
<td>TG</td>
<td>24c</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxTGxx or xxxxTGxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

This country is a member of the Central Bank of West African States.

XOF is a zero-decimal currency.

The following character representations and length indications are used:

<table>
<thead>
<tr>
<th>Character</th>
<th>Length</th>
</tr>
</thead>
<tbody>
<tr>
<td>N</td>
<td>Digits numeric characters</td>
</tr>
<tr>
<td>c</td>
<td>Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)</td>
</tr>
<tr>
<td>a</td>
<td>Uppercase letter alphabetic characters (A-Z only)</td>
</tr>
<tr>
<td>e</td>
<td>Blank space</td>
</tr>
<tr>
<td>n</td>
<td>Maximum length not Fixed length</td>
</tr>
</tbody>
</table>
Tonga
TOP - Tongan Pa‘anga

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.reservebank.to.
Country Requirements/Restrictions
Account Restrictions: Residents may not send or receive money out of Tonga without the consent of the Reserve Bank (Minister of Finance).
Payment Formatting Rules for TOP
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Trinidad and Tobago
TTD - Trinidad and Tobago Dollar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.central-bank.org.tt.
Payment Formatting Rules for TTD
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
There are no specific beneficiary account number requirements in this country.
Beneficiary Bank (SWIFT MT103 F57): Must include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
12-digit account number required for payments going to accounts held at Scotiabank Trinidad and Tobago Ltd. (NOSCTTPSXXX). Format of account number: 5-digit transit code + 7-digit account number (Field 59).
Additional Information
Smaller banks may not have electronic capabilities, so intermediary banks will settle by issuing a draft that is couriered to the beneficiary.
Payments where the underlying remitter is an MSB or PSP are not supported.

Tunisia
TND - Tunisian Dinar

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
Country Requirements/Restrictions
Account Restrictions: Non-residents and residents can hold in-country accounts in foreign currency or convertible dinars.
Payment Formatting Rules for TND
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds.
Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
IBAN numbers for beneficiaries with accounts in Tunisia must be included in the payment instructions. The IBAN must start with TN59 followed by 20 digits.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
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<tbody>
<tr>
<td>I2 345 678912345678912</td>
<td>TN</td>
<td>TN592345678912345678912</td>
<td>24c</td>
<td>TN592345678912345678912</td>
<td>TN592345678912345678912</td>
</tr>
</tbody>
</table>

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxTTxx or xxxxTTxxxxxx.
Reason for Payment (SWIFT MT103 F70): Reason for payment is recommended (rent, salary, medical expenses, etc.).

The following character representations and length indications are used:

<table>
<thead>
<tr>
<th>Character Type</th>
<th>Representation</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Digits numeric characters</td>
<td>N</td>
<td></td>
</tr>
<tr>
<td>Upper and lowercase alphanumeric characters</td>
<td>c</td>
<td>(A-z, a-z, and 0-9)</td>
</tr>
<tr>
<td>Uppercase letter alphabetic characters</td>
<td>a</td>
<td>(A-Z only)</td>
</tr>
<tr>
<td>Blank space</td>
<td>e</td>
<td></td>
</tr>
<tr>
<td>Maximum length</td>
<td>n</td>
<td>Fixed length</td>
</tr>
</tbody>
</table>
Turkey

TRY - Turkish Lira

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Central Bank: For additional information, please refer to www.tcmb.gov.tr.

Country Requirements/Restrictions

Payment Restrictions: Banks usually do not accept payments for beneficiaries who have no accounts with them. They prefer not to intermediate payments.

Account Restrictions: Residents and non-residents can open FX accounts with a letter of credit and work permit, with a minimum of 2,000 CHF or 1,000 in USD, GBP, or EUR.

Payment Formatting Rules for TRY

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address and tax ID of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary. A PRN tax ID number (13 digits) is required for tax revenue payments directed towards the Ugandan Revenue Authority. Sample format: PRNXXXXXXXXXX. This information may also be included in SWIFT MT103 F70.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. There are no specific bank clearing codes for this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxUGxx or xxxxUGxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory.

Additional Information

UGX is a zero-decimal currency.

Uganda

UGX – Ugandan Shilling

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to www.bou.or.ug.

Payment Formatting Rules for UGX

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address and tax ID of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.

SWIFT BIC is 8 or 11 alphanumeric characters: xxxxUGxx or xxxxUGxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

UGX is a zero-decimal currency.

Ukraine

UAH – Ukrainian hryvnia

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Due to Onshore restrictions:

Payments related to Humanitarian aid cannot be facilitated except for the UN who can fund UN beneficiaries for operational purposes with the transaction code 8424. Payments for purpose of payroll cannot be facilitated. Payments for commercial purpose are supported. This constitutes settlements between residents and non-residents or export and import of goods (products, services, works, intellectual property rights and other non-property rights intended for sale/delivery against payment). Payment details should contain the number and date of agreement/ contract/ invoice as well as the transaction code and a detailed purpose of payment.

Payment Formatting Rules for UAH

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in Ukraine must be included in the payment instructions.

Beneficiary Bank (SWIFT MT103 F57): Include branch identifier (where required), full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxUAxx or xxxxUAxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory.

Additional Information

Banks are closed on Saturday and Sunday.
United Arab Emirates
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**AED - United Arab Emirates Dirham**

**Overview**

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, IBAN, and beneficiary bank address).

**Central Bank:** For additional information, please refer to [www.centralbank.ae/en](http://www.centralbank.ae/en).

**Country Requirements/Restrictions**

**Payment Restrictions:** Banks have regulatory requirements for wire payments. There are no exchange controls.

**Account Restrictions:** Non-residents can hold local currency accounts. The account opening process requires formal identification by the account holder.

**Payment Formatting Rules for AED**

**Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

**Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

IBAN numbers for beneficiaries with accounts in U.A.E. are required in the payment instructions.

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxxxx or xxxxxxxxx

**Reason for Payment (SWIFT MT103 F70):** 4-character Purpose of payment code is mandatory along with information about the ordering customer. Contact your J.P. Morgan Service Representative for a list of purpose of payment code.

**Reason for Payment (SWIFT MT103 F72):** 3-character Purpose of payment code is mandatory along with information about the ordering customer. Contact your J.P. Morgan Service Representative for a list of purpose of payment code. Reason for payment must be included to avoid payment delays or return.

If the ordering customer is a commercial, business, or corporate entity, additional information required includes trade license number/ registration number/ unique identification number of the ordering customer.

The 3 character purpose code must be provided in the below format on the payment instructions to avoid delays.

/BENEFRES/AE/???/XXXXXXXXXXXXX where ??? represents the 3-character POP code and XXX is additional narrative. This information may also be provided in SWIFT MT103 F70.

**Additional Information**

The Emirati dirham exchange is pegged to the U.S. dollar. United Arab Emirates dirham (AED) clearing, payments and settlement services are available from Monday to Friday. P2P payments are not permitted.
United Kingdom

GBP - British Pound Sterling

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
Central Bank: For additional information, please refer to www.bankofengland.co.uk.
Country Requirements/Restrictions
Account Restrictions: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad. SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in the United Kingdom. SEPA standards do not apply for British pound sterling payments.

Payment Formatting Rules for GBP
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F57): Include sort code (For London accounts only), SWIFT BIC, full name and address of the beneficiary bank. Beneficiary bank branches are identified through a unique 6-digit sort code; this is required to ensure payment delivery. The sort code should always be preceded with "/SC" followed by the 6-digit bank code. Example: //SC123456.
SWIFT BIC, including branch identifier, where required, must be included in the payment instructions. If SWIFT BIC is not available, include the beneficiary bank full name and address in the payment instructions.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGBxx or xxxxBxxxxx.

Additional Information
Most transactions are processed same day.
Vanuatu

VUV - Vanuatu Vatu

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.rbv.gov.vu.

Payment Formatting Rules for VUV
Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
SWIFT BIC is 8 or 11 alphanumeric characters: xxxxVUxx or xxxxVUxxxx.
Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
VUV is a zero-decimal currency.

Vietnam

VND - Vietnamese Dong

Overview
Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC or local bank code, account number, and beneficiary bank address).
Central Bank: For additional information, please refer to www.sbv.gov.vn.

Country Requirements/Restrictions
Payment Restrictions: FX Control Regulations, issued by the State Bank of Vietnam, are amended from time to time according to monetary control policies of the State.
VND is unable to be traded offshore due to its un-convertibility. Purchase of VND is not restricted, as such overseas remittance in foreign currencies can be converted easily for local payments. Purchase of foreign currency, for both domestic and overseas payments from Vietnam, is permitted subject to allowable purposes and required supporting documents are submitted. Domestic payment in foreign currency is restricted: Refer to Circular 32/2013 and Circular 16/2015 for eligible payments. VND against USD rate is calculated based on USD/VND central exchange rate and trading band. The central exchange rate of VND against USD shall be fixed by reference to the weighted average exchange rate in the inter-bank foreign currency market, the exchange rate movements in the international market of currencies of some countries that have trading, borrowing, debt payment, significant investment relationships with Vietnam, macro-economic and monetary balances and goals of monetary policies.
USD is accepted for local payments, subject to certain requirements and supporting documents. USD payments into Vietnam for onward credit in VND will be converted by the remitting bank. Payments cannot be made to Foreign Indirect Investment Accounts (FIAs).
Additional Documentation: The beneficiary may be required to provide supporting documentation by the correspondent or beneficiary bank.
VND in-country settlement requires no specific documentation.

(Continued on next page)
Vietnam

Continued

Tax codes are required when making payments to the local Vietnamese tax authorities (or equivalent). These tax codes relate to both the sender (Remitter) and the receiver (Beneficiary). The communication of a tax payment will usually occur between the tax authority and the remitter, and a unique tax code tax identifier number will be generated online for the remitter to use when initiating their payment. This code is needed by the local tax authorities in order to recognize that the payment relates to a specific beneficiary.

VND is a zero decimal currency; payments must be entered as whole.

Additional Information

Amounts with no decimals to avoid rejection.
Depending on the beneficiary bank, value date for local clearing payments is within one business day.
Payments cannot be made to Foreign Indirect Investment Accounts.

Zambia

ZMW- Zambian Kwacha

Overview

Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Central Bank: For additional information, please refer to: www.boz.zm.

Country Requirements/Restrictions

Account Restrictions: Non-residents can hold local currency accounts.

Payment Formatting Rules for ZMW

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and full address (recommended). Use of initials may delay receipt of funds by the beneficiary. There are no specific beneficiary account number requirements in this country.

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. There are no specific bank clearing codes for this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank. For payments to Barclays Bank Zambia, a 6-digit branch code must be provided. Sample format: XX YY ZZ (XX represents bank code; YY represents area code; ZZ represents bank branch code). SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxZMxx or xxxxxZMxxxxx.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

Most banks are also open the first and last Saturdays of the month for domestic services.
Value dates are generally within 48 hours of the spot deal date.
**JPM Access Host-to-Host formats**

Use this table in conjunction with your JPM Host-to-Host format-specific Client Guide to assist in providing the enclosed SWIFT-based country/currency requirements.

<table>
<thead>
<tr>
<th>SWIFT</th>
<th>ISO 20022 (PACS)</th>
<th>ISO 20022</th>
<th>JSON</th>
<th>GFF</th>
<th>ANSI X12</th>
<th>EDIFACT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Field 50</td>
<td>&lt;Debtor Account&gt;</td>
<td>Data held on JP Morgan’s customer database is sent on your behalf.</td>
<td>Debtor section, debtor account section, debtor agent section</td>
<td>Data held on JP Morgan’s customer database is sent on your behalf.</td>
<td>Data held on JP Morgan’s customer database is sent on your behalf.</td>
<td>Data held on JP Morgan’s customer database is sent on your behalf.</td>
</tr>
<tr>
<td>(Ordering Customer)</td>
<td>&lt;Debtor&gt;&lt;Name&gt;</td>
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<td></td>
</tr>
<tr>
<td></td>
<td>&lt;Debtor&gt;&lt;Postal Address&gt;</td>
<td></td>
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<tr>
<td>Field 57</td>
<td>&lt;Creditor Agent&gt;</td>
<td>Creditor transfer transaction information creditor agent section</td>
<td>PMI17-151</td>
<td>BPR13</td>
<td>Segment group 12:</td>
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<tr>
<td>(Account With Institution)</td>
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<td>(Wth FI+&lt;3035&gt;=&quot;BF&quot;)</td>
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<td></td>
</tr>
<tr>
<td>Field 59</td>
<td>&lt;Creditor Account&gt;</td>
<td>Creditor Transfer Transaction Information. Creditor Account section, Creditor Transfer Transaction Information. Creditor Section</td>
<td>PM 152-186</td>
<td>PM 152-186</td>
<td>Segment group 12:</td>
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<tr>
<td>(Beneficiary Customer)</td>
<td>&lt;Creditor&gt;&lt;Name&gt;</td>
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<td></td>
<td></td>
<td>FI+<a href="">C078:3194</a></td>
<td>(Wth FI+&lt;3035&gt;=&quot;BF&quot;)</td>
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<td></td>
<td>&lt;Creditor&gt;&lt;Postal Address&gt;</td>
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<td></td>
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<td></td>
</tr>
<tr>
<td>Field 70</td>
<td>&lt;Remittance Information&gt;</td>
<td>Creditor Transfer Transaction Information. Creditor Account section, Creditor Transfer Transaction Information. Creditor Section</td>
<td>P2 003-142</td>
<td>NTE02 (with NTE01=&quot;ZZZ&quot;)</td>
<td>Segment group 14:</td>
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<td>Field 72</td>
<td>&lt;Instruction For Debtor Agent&gt;</td>
<td>Creditor Transfer Transaction Information. Instruction for Debtor Agent</td>
<td>SR003-072</td>
<td>NTE02 (with NTE01=&quot;BBB&quot;)</td>
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<tr>
<td>(Sender-to-Receiver Information) Note: Beneficiary Name 2nd 35</td>
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<td></td>
</tr>
</tbody>
</table>

The following character representations and length indications are used:  
N  Digits numeric characters  
c  Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)  
a  Uppercase letter alphabetic characters (A-Z only)  
e  Blank space  
n  Maximum length n/n! Fixed length
## Version Control:

<table>
<thead>
<tr>
<th>Country</th>
<th>Currency</th>
<th>Date</th>
<th>Revisions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bahamas</td>
<td>BSD</td>
<td>Mar-22</td>
<td>Updated the Payment Formatting section to include Transit Number in Field 70 as a requirement for BSD where the beneficiary bank is RBC Bahamas. Also, updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>United Arab Emirates</td>
<td>AED</td>
<td>Mar-22</td>
<td>Updated the Additional Information section to include AED clearing payments and settlement services is available from Monday to Friday. Also, updated the Reason for Payment section to include &quot;Purpose of Payment Codes&quot; link.</td>
</tr>
<tr>
<td>Burundi</td>
<td>BIF</td>
<td>Mar-22</td>
<td>Updated the Payment Formatting Rules for BIF to include 11-digit format for Beneficiary account number in field 59.</td>
</tr>
<tr>
<td>Spain</td>
<td>EUR</td>
<td>Mar-22</td>
<td>Updated the Country Requirements/Restrictions section to reflect transaction threshold amount between residents and non-residents to EUR 50,000.</td>
</tr>
<tr>
<td>South Africa</td>
<td>ZAR</td>
<td>Mar-22</td>
<td>Updated the Payment Formatting Rules for ZAR to include unique 19 character Payment Reference Number (PRN) for TAX payments.</td>
</tr>
<tr>
<td>Taiwan</td>
<td>TWD</td>
<td>Mar-22</td>
<td>Updated that the beneficiary telephone number is not mandatory for FX conversion above USD 1,000,000.</td>
</tr>
<tr>
<td>Jordan</td>
<td>JOD</td>
<td>Mar-22</td>
<td>Updated the Reason for Payment section to include &quot;Purpose of Payment Codes&quot; link.</td>
</tr>
<tr>
<td>Bahrain</td>
<td>BHD</td>
<td>Mar-22</td>
<td>Updated the Reason for Payment section to include &quot;Purpose of Payment Codes&quot; link.</td>
</tr>
<tr>
<td>Vietnam</td>
<td>VND</td>
<td>Jun-22</td>
<td>Updated the Additional Information section to include the requirement of LEI (Legal Entity Identifier).</td>
</tr>
<tr>
<td>Malaysia</td>
<td>MYR</td>
<td>May-22</td>
<td>Removed the requirement of TAX ID from the reason of payment field.</td>
</tr>
<tr>
<td>Mozambique</td>
<td>MZN</td>
<td>May-22</td>
<td>Removed the requirement of agency code as this is included in the IBAN of the beneficiary.</td>
</tr>
<tr>
<td>Nigeria</td>
<td>NGR</td>
<td>May-22</td>
<td>Updated the Payment Formatting Rules for ZAR to include unique 19 character Payment Reference Number (PRN) for TAX payments.</td>
</tr>
<tr>
<td>Thailand</td>
<td>THB</td>
<td>May-22</td>
<td>Updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>Barbados</td>
<td>BBD</td>
<td>May-22</td>
<td>Updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
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<td>JMD</td>
<td>May-22</td>
<td>Updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>Anguilla</td>
<td>XCD</td>
<td>Mar-22</td>
<td>Updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>Cayman Islands</td>
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<td>Mar-22</td>
<td>Updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>Guatemala</td>
<td>GTQ</td>
<td>May-22</td>
<td>Removed the requirement of TAX ID from the reason of payment field.</td>
</tr>
<tr>
<td>Brazil</td>
<td>BRL</td>
<td>May-22</td>
<td>Removed the requirement of agency code as this is included in the IBAN of the beneficiary.</td>
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<tr>
<td>Mozambique</td>
<td>MZN</td>
<td>May-22</td>
<td>Removed the Reason for payment field to include the 9 digits NUIT.</td>
</tr>
<tr>
<td>Nigeria</td>
<td>NGR</td>
<td>May-22</td>
<td>Updated the Payment Formatting Rules for ZAR to include unique 19 character Payment Reference Number (PRN) for TAX payments.</td>
</tr>
<tr>
<td>Thailand</td>
<td>THB</td>
<td>May-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Taiwan</td>
<td>TWD</td>
<td>May-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Malaysia</td>
<td>MYR</td>
<td>May-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Taiwan</td>
<td>TWD</td>
<td>Jun-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Mexico</td>
<td>MXN</td>
<td>Jun-22</td>
<td>Updated to include Beneficiary Bank's Nostro Account Number in Field 57.</td>
</tr>
<tr>
<td>Belarus</td>
<td>BYN</td>
<td>Jun-22</td>
<td>Updated Purpose of payment as mandatory requirement.</td>
</tr>
<tr>
<td>Armenia</td>
<td>AMD</td>
<td>Jun-22</td>
<td>Updated Purpose of payment as mandatory requirement.</td>
</tr>
<tr>
<td>Mauritius</td>
<td>MUR</td>
<td>Jun-22</td>
<td>Updated Purpose of payment as mandatory requirement.</td>
</tr>
<tr>
<td>Guyana</td>
<td>GVD</td>
<td>Jun-22</td>
<td>Updated the format required for funds paid to the Guyana Revenue Authority in Field 70.</td>
</tr>
<tr>
<td>Mozartique</td>
<td>MZN</td>
<td>Jun-22</td>
<td>Updated the format to include Full beneficiary street address in field 59.</td>
</tr>
<tr>
<td>Malaysia</td>
<td>MYR</td>
<td>Jul-22</td>
<td>Updated the supporting document threshold revised to MYR 1,000,000 effective 15th July 2022</td>
</tr>
<tr>
<td>Sierra Leone</td>
<td>SLL</td>
<td>Jul-22</td>
<td>Updated the change of the currency code from SLL to SLE effective 30th September 2022</td>
</tr>
<tr>
<td>Chile</td>
<td>CLP</td>
<td>Jul-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Vietnam</td>
<td>VND</td>
<td>Jul-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Japan</td>
<td>JPY</td>
<td>Sep-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Taiwan</td>
<td>TWD</td>
<td>Sep-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>India</td>
<td>INR</td>
<td>Sep-22</td>
<td>Updated the Additional Information section to include the requirement of LEI (Legal Entity Identifier).</td>
</tr>
<tr>
<td>Sri Lanka</td>
<td>LKR</td>
<td>Sep-22</td>
<td>Updated Reason for payment field 70 to reflect in depth, detailed purpose of payment as mandatory.</td>
</tr>
<tr>
<td>Poland</td>
<td>PLN</td>
<td>Sep-22</td>
<td>Removed the payment restrictions line from the Country requirements &amp; restrictions sections.</td>
</tr>
<tr>
<td>Sierra Leone</td>
<td>SLL</td>
<td>Sep-22</td>
<td>Updated the additional Information section to reflect the transition period new currency code SLE is extended.</td>
</tr>
<tr>
<td>Oman</td>
<td>OMR</td>
<td>Sep-22</td>
<td>Updated Reason for payment field 70 to reflect purpose of payment as mandatory.</td>
</tr>
<tr>
<td>Lebanon</td>
<td>LBP</td>
<td>Sep-22</td>
<td>Removed from the guide.</td>
</tr>
<tr>
<td>Brazil</td>
<td>BRL</td>
<td>Sep-22</td>
<td>Updated additional information section to include the names of banks to whom payment is not supported.</td>
</tr>
</tbody>
</table>

The following character representations and length indications are used:

- **N**: Digits numeric characters
- **a**: Uppercase letter alphabetic characters (A-Z only)
- **c**: Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- **e**: Blank space
- **m**: Maximum length not Fixed length

<table>
<thead>
<tr>
<th>Country</th>
<th>Currency</th>
<th>Date</th>
<th>Revisions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brazil</td>
<td>BRL</td>
<td>Sep-22</td>
<td>Updated additional information section to include the names of banks to whom payment is not supported.</td>
</tr>
<tr>
<td>Country</td>
<td>Currency Code</td>
<td>Last Updated</td>
<td>Change Description</td>
</tr>
<tr>
<td>--------------</td>
<td>---------------</td>
<td>--------------</td>
<td>-------------------------------------------------------------------------------------</td>
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<tr>
<td>Cambodia</td>
<td>KHR</td>
<td>Sep-23</td>
<td>Updated additional information section to include that tax payments in favour of the general department of taxation can be supported,</td>
</tr>
<tr>
<td>Algeria</td>
<td>DZD</td>
<td>Sep-22</td>
<td>Updated the payment restrictions section under Country Requirements/Restrictions to reflect that any payment flows to individual beneficiaries (B2P and P2P) must be pre-approved onshore.</td>
</tr>
<tr>
<td>Vietnam</td>
<td>VND</td>
<td>Sep-22</td>
<td>Updated field 70 to include requirement of Tax code and updated additional information section to include Payments cannot be made to Foreign Indirect Investment Accounts</td>
</tr>
<tr>
<td>Japan</td>
<td>JPY</td>
<td>Mar-23</td>
<td>Updated the payment formatting Rules section to include Beneficiary Customer details and format for Payment Purpose Code</td>
</tr>
<tr>
<td>India</td>
<td>INR</td>
<td>Sep-23</td>
<td>Updated guidance on Employee Share Options Program (ESOP) and Employee Share Purchase Program (ESPP) cross-border remittances done from accounts with JPMCB India</td>
</tr>
<tr>
<td>Turkey</td>
<td>TRY</td>
<td>Apr-23</td>
<td>Purpose of payment made mandatory</td>
</tr>
<tr>
<td>Taiwan</td>
<td>TWD</td>
<td>Apr-23</td>
<td>Field 57 and 59 requirement updated</td>
</tr>
<tr>
<td>Brazil</td>
<td>BRL</td>
<td>Apr-23</td>
<td>Updated transaction size limit requirements (with and without Cadastro set up)</td>
</tr>
<tr>
<td>Guyana</td>
<td>GYD</td>
<td>Apr-23</td>
<td>Updated guidance on transit codes.</td>
</tr>
<tr>
<td>Haiti</td>
<td>HTG</td>
<td>Apr-23</td>
<td>Updated F70 purpose of payment requirements</td>
</tr>
<tr>
<td>Namibia</td>
<td>NAD</td>
<td>Apr-23</td>
<td>Updated F70 purpose of payment requirements for tax payments</td>
</tr>
<tr>
<td>Kenya</td>
<td>KES</td>
<td>Apr-23</td>
<td>Updated requirements to add 5 digits beneficiary bank branch code must be included in Field 70</td>
</tr>
<tr>
<td>Sierra Leone</td>
<td>SLE/SLL</td>
<td>Apr-23</td>
<td>Updated SLE adoption date</td>
</tr>
<tr>
<td>Indonesia</td>
<td>IDR</td>
<td>Apr-23</td>
<td>Updated Country Requirements/Restrictions &amp; Payment Formatting Rules for IDR</td>
</tr>
<tr>
<td>Australia</td>
<td>AUD</td>
<td>Apr-23</td>
<td>Updated P.O. Box rules and made them not permitted for AUD</td>
</tr>
<tr>
<td>Bangladesh</td>
<td>BDT</td>
<td>May-23</td>
<td>Declaration of beneficiary on Form C is not required for inward remittances up to USD 20,000 equivalent</td>
</tr>
<tr>
<td>Denmark</td>
<td>DKK</td>
<td>Apr-23</td>
<td>Reason for payment mandatory (free form)</td>
</tr>
<tr>
<td>Kenya</td>
<td>KES</td>
<td>May-23</td>
<td>Reason for payment mandatory (free form)</td>
</tr>
<tr>
<td>Philippines</td>
<td>PHP</td>
<td>Jul-23</td>
<td>Updated requirement to specify the 10-digit purpose code for all incoming and outgoing foreign currency transactions</td>
</tr>
<tr>
<td>South Korea</td>
<td>KRW</td>
<td>Jul-23</td>
<td>Threshold for supporting documents updated to USD 100,000</td>
</tr>
<tr>
<td>Macau</td>
<td>MOP</td>
<td>Jul-23</td>
<td>Updated purpose of payment description to mandatory</td>
</tr>
<tr>
<td>India</td>
<td>INR</td>
<td>Sep-23</td>
<td>Updated guidance on Employee Share Options Program (ESOP) and Employee Share Purchase Program (ESPP) cross-border remittances done from accounts with JPMCB India</td>
</tr>
<tr>
<td>Taiwan</td>
<td>TWD</td>
<td>Jul-23</td>
<td>Removed special requirement for Chugnuma bank</td>
</tr>
<tr>
<td>Tahiti</td>
<td>XPF</td>
<td>Sep-23</td>
<td>Updated comment for beneficiary bank OFFICE POSTES ET TELECOM DE POLYNES, New Caledonia (CEFNNCN1), no longer accepting international payments</td>
</tr>
<tr>
<td>Pakistan</td>
<td>PKR</td>
<td>Sep-23</td>
<td>Updated comment about no longer being able to support donation and charity payments to individual beneficiary accounts</td>
</tr>
<tr>
<td>Sri Lanka</td>
<td>LKR</td>
<td>Sep-23</td>
<td>Nature of sender’s business and profession/vocation are required details for MT03 F70</td>
</tr>
<tr>
<td>Colombia</td>
<td>COP</td>
<td>Nov-23</td>
<td>Updated beneficiary account type requirement to perform COP payments to Colombia</td>
</tr>
<tr>
<td>Korea</td>
<td>KRW</td>
<td>Nov-23</td>
<td>Updated Purpose of Payment code accepted</td>
</tr>
<tr>
<td>Indonesia</td>
<td>IDR</td>
<td>Jan-24</td>
<td>Updated the link to the list of Indonesia’s purpose codes</td>
</tr>
<tr>
<td>Australia</td>
<td>AUD</td>
<td>Jan-24</td>
<td>Clarified the XLSX version of the JPM Global Wires Formatting Guide as source of detailed instructions which field the BSB code needs to be entered</td>
</tr>
<tr>
<td>Sierra Leone</td>
<td>SLE</td>
<td>Jan-24</td>
<td>Changed currency code from SLL to SLE and limited availability to US-based accounts</td>
</tr>
<tr>
<td>Mauritania</td>
<td>MRU</td>
<td>Jan-24</td>
<td>Added requirements for MRU</td>
</tr>
<tr>
<td>Philippines</td>
<td>PHP</td>
<td>Jan-24</td>
<td>Date of incorporation (DOI) is not mandatory for payments out of New York branch debit accounts</td>
</tr>
<tr>
<td>Nepal</td>
<td>NPR</td>
<td>Jan-24</td>
<td>Updated restriction that payments to NGO’s require supporting documentation from beneficiaries that they are approved by the Social Welfare Council (SWC)</td>
</tr>
<tr>
<td>Angola</td>
<td>AOA</td>
<td>Jan-24</td>
<td>Updated requirement to provide the purpose of payment code along with a beneficiary taxpayer number</td>
</tr>
<tr>
<td>Hungary</td>
<td>HUF</td>
<td>Feb-24</td>
<td>Updated requirement zero decimal payment amount</td>
</tr>
<tr>
<td>China</td>
<td>CNY</td>
<td>Feb-24</td>
<td>Removed references to CNAPS requirements</td>
</tr>
<tr>
<td>Argentina</td>
<td>ARS</td>
<td>Feb-24</td>
<td>Removed requirement for email address in F72; Clarified that tax IDs are to be provided in mandatory Field 70</td>
</tr>
</tbody>
</table>

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