2023 Global Wires Payments Formatting Requirements Guide

Your Guide to Making Cross-Currency Payments in over 160 Countries with Ease
Setting up your payment

It is best practice to include the below standard information in payment instructions to avoid potential delays or returns:

- **Ordering Customer**
  - Account number
  - Full name (no initials)
  - Full address
  - Street address (avoid P.O. Box numbers)
  - City
  - State Code
  - Postal Code
  - Country code (2 characters)

- **Beneficiary Customer**
  - Account number
  - Include the International Bank Account Number (IBAN) or Clave Bancaria Estandarizada (CLABE), if applicable
  - Full name (no initials)
  - Full address
  - Street address (avoid P.O. Box numbers)
  - City
  - State Code
  - Postal Code
  - Country code (2 characters)

- **Beneficiary Bank**
  - Full bank name
  - Address
  - SWIFT BIC

Some countries may also require additional information (i.e., telephone number, purpose of payment, routing codes, etc.). Failing to provide all required information may result in payment delays or returns.

Cross-Border Payment Requirement

Intermediary banks are often used when a payment is made in a currency that is different from the local currency. When making a payment through an intermediary bank, their SWIFT BIC must be included.

Key Terms

- **International Bank Account Number (IBAN)**
  The International Bank Account Number, IBAN, is an internationally agreed standard to identify an individual’s account at a financial institution. IBANs should be included for all SEPA payments. SWIFT maintains an IBAN registry (https://www.swift.com/swift-resource/9606/download) that provides details on the IBAN structure. The structure consists of a two-letter ISO country code, followed by two check digits and up to 30 alphanumeric characters for the Basic Bank Account Number (BBAN).

- **Routing Codes**
  Some countries require the inclusion of national routing codes to facilitate routing within the country's payment systems. Examples of countries with routing codes are Australia and Canada.

- **SWIFT BIC**
  SWIFT BIC is a bank identifier code for members of the SWIFT network. Please note: If a branch BIC is not known, the full name and address should be used.

Host-to-Host Formatting Assistance

For translation assistance between SWIFT and file based formats, please reference the table on page 77

ISO 20022 (PACS) Formatting Assistance

For translation assistance between SWIFT MT and SWIFT MX formats, please reference the table on page 77
Albania

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for AFN
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAFxx or xxxxAFxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
- Currently Suspended for Payments
- Additional Information
  - The local market is closed on Fridays.

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Algeria

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
- Central Bank: For additional information, please refer to www.bankofalbania.org.

Payment Formatting Rules for ALL
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAFxx or xxxxAFxxxx.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary bank.
- There are no specific bank clearing codes for Albania.
- As of September 2019, Payments to individuals cannot be made in DZD. Any DZD wire or FX ACH payment to individuals will result in a rejection.

Country Requirements/Restrictions
- Payment Restrictions: Any payment flows to individual beneficiaries (B2P and P2P) must be pre-approved onshore before the trade is booked.

Payment Formatting Rules for DZD
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Invoices, the reason for the invoice must be indicated (e.g. invoice for health services).
- As best practice, format account numbers for beneficiaries with accounts in Algeria according to the below specifications whenever possible.

<table>
<thead>
<tr>
<th>Country Code</th>
<th>DZ</th>
</tr>
</thead>
<tbody>
<tr>
<td>Length</td>
<td>22c</td>
</tr>
<tr>
<td>Format</td>
<td>DZ + 20 characters</td>
</tr>
</tbody>
</table>

- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
  - For invoices, the reason for the invoice must be indicated (e.g. invoice for health services).

Additional Information
- The local market is closed on Fridays.
Andorra
EUR - Euro

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards do not apply for euro payments to beneficiaries with accounts in Andorra.

Payment Formatting Rules for EUR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxADxx or xxxxAxxx.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Andorra must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>1234567891234567</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>AD</td>
</tr>
<tr>
<td>Structure</td>
<td>AD2in4h4in12c</td>
</tr>
<tr>
<td>Length</td>
<td>24c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>AD9876541234567891234567</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>AD98 7654 1234 5678 9123 4567</td>
</tr>
</tbody>
</table>

Angola
AOA - Angolan Kwanza

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
- Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for AOA
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAOxx or xxxxAOxxxxx.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - Account numbers must be formatted according to the below specifications.

<table>
<thead>
<tr>
<th>Country Code</th>
<th>AO</th>
</tr>
</thead>
<tbody>
<tr>
<td>Length</td>
<td>25c</td>
</tr>
<tr>
<td>Format</td>
<td>AO + 2 characters + 21 digits</td>
</tr>
</tbody>
</table>

- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Anguilla
XCD - East Caribbean Dollar

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
- Central Bank: For additional information, please refer to www.eccb-centralbank.org.

Payment Formatting Rules for XCD
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAIxx or xxxxAIxxxxx.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
- Payments where the underlying remitter is an MSB or PSP are not supported.
Antigua and Barbuda

XCD - East Caribbean Dollar

Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.eccb-centralbank.org.

Payment Formatting Rules for XCD

- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAGxxxx or xxxxAGxxxx.
  - Payments to BIC NOSCAGAGXXX will not be processed as it’s no longer available.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

- Payments where the underlying remitter is an MSB or PSP are not supported.

Argentina

ARS – Argentine Peso

Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, CBU, 11-digit CUIT tax identification code, beneficiary email address, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bcrar.gov.ar.

Country Requirements/Restrictions

- Additional Documentation: Additional supporting documentation may be required from the beneficiary stating the reason for payment. The beneficiary must complete all required documentation at their local bank to receive credit into the account.

Payment Formatting Rules for ARS

- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include the account number (CBU), full name (no initials), address and tax ID of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory.

Additional Information

- Payments will be rejected if it does not include complete and correct delivery instructions.
- Payments to Judicial accounts are not supported.

Armenia

AMD – Armenian Dram

Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.cba.am/en.

Country Requirements/Restrictions

- Additional Documentation: Beneficiary is required to provide supporting documentation indicating the reason for payment for transactions greater than 20 million AMD.

Payment Formatting Rules for AMD

- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include bank code (3 digit numeric bank code in front of beneficiary account number), account number, full name (no initials) and address, of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary. Bank codes are required to be added in front of all beneficiary account numbers.
  - Include the full legal entity type of the beneficiary (e.g., corporate, charity).
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAMxx or xxxxAMxxxx.
- For payments to Central Bank of Armenia (CBRAAM22XXX), the following information is required:
  - Residency of the customer (1 for resident; 2 for nonresident)
  - Legal status of the customer (11 for commercial organization; 12 for non-profit organization; 21 for individual; 22 for individual entrepreneur)
  - TIN 10 digits (for Legal entity or Individual Entrepreneur) or Social card (for individual)
  - Name of the customer
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory.

The following character representations and length indications are used:

- N: Digits numeric characters
- c: Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- a: Uppercase letter alphabetic characters (A-Z only)
- e: Blank space
- n: Maximum length n! Fixed length
Austria
AUD - Australian Dollar

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, BSB number, account number and beneficiary bank address).
- Central Bank: For additional information, please refer to www.rba.gov.au.

Country Requirements/Restrictions
- Payment Formatting Rules for AUD
  - Ordering Customer (SWIFT MT103 F50): For all transactions in and out of Australia, including those paid through an intermediary bank, include account number, full name (no initials), and address of the ordering customer. Failure to provide full ordering customer details may result in payment delays.
    - Include city, state, country and postal code for the ordering customer's address. P.O. Box numbers are not permitted.
  - Beneficiary Customer (SWIFT MT103 F59): For all transactions in and out of Australia, including those paid through an intermediary bank, include account number, full name (no initials) and address of the beneficiary customer. Failure to provide full beneficiary customer details may result in payment delays.
    - Include city, state, country and postal code for the beneficiary customer's address. P.O. Box numbers are not permitted.
  - Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
    - Australian banks are identified by a 6-digit Bank State Branch (BSB) number where the first two digits specify the bank, the third digit specifies the state, and the last three digits specify the branch (e.g. 112-908). BSB numbers must be included in the ordering details (for payments out of Australia) and beneficiary details (for payments into Australia). Refer to the Australian Payments Clearing Association website (www.apca.com.au) for a list of current BSBs.
    - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAUxxxx or xxxxAUxxxx.

Additional Information
- Banks are required to report to the local regulator, AUSTRAAC, on any international funds transfers to or from Australia in any currency including those transactions paid through an intermediary bank. For more information on bank reporting regulations, refer to the AUSTRAAC website www.astrac.gov.au.

Austria
EUR - Euro

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.oenb.at/en.

Country Requirements/Restrictions
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Austria.

Payment Formatting Rules for EUR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.
  - Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAxxx or xxxxAxx.

Azerbaijan
AZN - Azerbaijani Manat

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Payments to non-resident beneficiaries are classified in 2 categories: taxpayer and non-taxpayer
  a) Taxpayer non-resident (having Azerbaijani tax ID) can receive funds from a legal entity abroad showing clear purpose of transfer
  b) Non-taxpayer non-resident can only receive "financial aid" from abroad with supporting documents.
  c) Non-resident legal entity (taxpayers) can receive funds from abroad only with supporting documents (invoice, contract, other real business papers).

Payment Formatting Rules for AZN
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include beneficiary bank’s correspondent AZN account number, beneficiary bank’s tax identification number (TIN/VOEN), 6 digit BIK code, SWIFT BIC with branch identifier (where required), full name.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxAZxx or xxxxAZxxxx.
  - Beneficiary Customer (SWIFT MT103 F59): Include account number
    - (IBAN), 10 digit tax identification number (TIN/VOEN), full name (no initials) and full address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary. TIN/VOEN is not required for individual.
    - IBAN numbers for beneficiaries with accounts Azerbaijan must be included in the payment instructions.

Additional Information
- Banks are required to report to the local regulator, AUSTRAAC, on any international funds transfers to or from Australia in any currency including those transactions paid through an intermediary bank. For more information on bank reporting regulations, refer to the AUSTRAAC website www.astrac.gov.au.

The following character representations and length indications are used:

<table>
<thead>
<tr>
<th>Character</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>N</td>
<td>Digits numeric characters</td>
</tr>
<tr>
<td>n</td>
<td>Maximum length n! Fixed length</td>
</tr>
<tr>
<td>c</td>
<td>Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)</td>
</tr>
<tr>
<td>a</td>
<td>Uppercase letter alphabetic characters (A-Z only)</td>
</tr>
<tr>
<td>e</td>
<td>Blank space</td>
</tr>
<tr>
<td>s</td>
<td>Substring</td>
</tr>
</tbody>
</table>
Bahamas
BBD - Bahamian Dollar

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.centralbankbahamas.com.

Payment Formatting Rules for BBD
• Ordering Customer(SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBSxx or xxxxBSxxxx.
• Where the beneficiary bank is "RBC Bahamas", Transit Number is required and should be updated in Field 70 (e.g. TRANSIT NUMBER: XXXX). Contact your J.P. Morgan Service Representative for a list of transit numbers.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• Payments where the underlying remitter is an MSB or PSP are not supported.

Bahrain
BHD – Bahraini Dinar

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.cbb.gov.bh.

Payment Formatting Rules for BHD
• Ordering Customer(SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Bahrain must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>Country Code</th>
<th>Structure</th>
<th>Length</th>
</tr>
</thead>
<tbody>
<tr>
<td>12345678912345</td>
<td>BHD</td>
<td>BH24a41014</td>
<td>22c</td>
</tr>
<tr>
<td>12345678912345</td>
<td>BHD</td>
<td>BH24a41014</td>
<td>22c</td>
</tr>
</tbody>
</table>

• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBHxx or xxxxBHxxxx.
• Reason for Payment (SWIFT MT103 F70): 3 letter Purpose of payment code is mandatory. This can also be included in field 72 or 77B. Example: /ORDERRES/BHD/POP/[Additional Narrative].
  - Please refer to the "Purpose of Payment Codes" section contained within the below link.
  - https://cbben.thomsonreuters.com/rulebook/mandating-use-purpose-codes-swift-cross-border-payments4-january-2021

Additional Information:
• The local market is closed on Fridays.
• POP = Provide supporting purpose of payment code

Bangladesh
BDT – Bangladeshi Taka

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.bangladesh-bank.org.

Country Requirements/Restrictions
• Payment Restrictions: NGOs must register locally and obtain approval before receiving payments for specific projects.
• Account Restrictions: Account Restrictions vary.
  - Non-resident Foreign Currency Deposit (NFCD) accounts may now be maintained at the account holder’s desire. Amounts brought in by non-resident Bangladeshis can be deposited in a foreign currency account any time after entering Bangladesh.
  - Foreign Currency (FC) accounts of non-resident Bangladeshis (opened in the names of Bangladesh nationals or a person of Bangladesh origin working or self-employed abroad) can now be maintained as long as the account holder desires.
  - Residence Foreign Currency Deposit (RFCD) accounts may be opened in US dollar, euro, pound sterling, or Japanese yen, and may be maintained as long as the account holder desires.
  - Payments may be made into the account with declaration to customs authorities on the FMJ form. A maximum of USD 5,000 may be credited into the account without declaration.
• Additional Documentation: Additional supporting documentation such as Form C may be required from the beneficiary stating the reason for payment or providing evidence of the beneficiary's identity. The beneficiary must complete all required documentation requested by their local bank or the correspondent bank to receive credit into the account.
• Declaration by their beneficiary on Form C shall not be required for inward remittances up to USD 20,000 equivalent; BDT payments that are larger than USD 20,000 equivalent will still require the Form C to be submitted by the beneficiary at their bank.

Payment Formatting Rules for BDT
• Ordering Customer(SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

(Continued on next page)
Bangladesh

- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC and 9 digit routing code if available or include full name and full address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxB Dixon or xxxxB Dixon
- Beneficiary bank branch address can also be mentioned in F72 if only Swift BIC is included in field 57. Bene Bank Branch address is optional if the 9 digit bank routing code is provided in field 57.
- In case of space limitation in field 57 and 72, Beneficiary Bank Branch address can be mentioned in field 70.
- Below formats are acceptable for beneficiary bank details:
  - Format 1: 57D: Bank Name
  - Format 2: 57A: /XXXXXXXXX (9-digit beneficiary bank branch code)
  - Format 3: 57A: Swift BIC code
  - Format 4: 57A: Swift BIC code
  - 72: bene bank branch complete address (Should be clearly indicated)
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

- The local market is closed on Fridays.

Barbados

- **BBD – Barbadian Dollar**

Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.centralbank.org.bb.

Payment Formatting Rules for BBD

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBBxx or xxxxBBxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

Additional Information

- Payments where the underlying remitter is an MSB or PSP are not supported.

Belarus

- **BYN – Belarusian Ruble. currently suspended**

Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.nbrb.by/engl/.

Country Requirements/Restrictions

- Belarusian ‘resident’ beneficiary may be required to provide supporting documentation to comply with the country’s Exchange Control Regulations.
- Taxpayer code required (UNN or UNP, INN)

Payment Formatting Rules for BYN

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBBxx or xxxxBBxxxx.
- **Beneficiary Customer (SWIFT MT103 F59):** Include bank SWIFT/BIC Code, 28-digit account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **IBAN numbers for beneficiaries with accounts in Belarus must be included in the payment instructions.**

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>1234 5678 9123 4567 8912</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
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</tr>
<tr>
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<td>BY98ABCD12345678912345678912</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>BY98 ABCD 1234 5678 9123 4567 8912</td>
</tr>
</tbody>
</table>

- Reason for Payment (SWIFT MT103 F70): Detailed Purpose of payment is mandatory.
- MFO Bank Code 3-9 digits.
- Tax ID required (9 digit) with prefix of “TAX ID”.
  - Example: “TAX ID XXXXXXXXX”
- Currently Suspended for Payments
Belize
BZD – Belize Dollar

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.centralbank.org.bz.

Payment Formatting Rules for BZD
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBExx or xxxBExxxx.
  - Branch codes must be included in field 70 when making a payment to a beneficiary at Scotiabank.
    - 91595 Belize City
    - 87965 Belama
    - 61275 Corozal
    - 13235 Orange Walk
    - 44685 Dangriga
    - 01875 San Ignacio
    - 19075 Belmopan
    - 18895 Placencia
    - 39065 Punta Gorda
    - 39685 Spanish Lookout
    - 36715 San Pedro
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Belgium
EUR – Euro

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, IBAN, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.nbb.be/en.

Country Requirements/Restrictions
• Payment Restrictions: There are no payment amount restrictions.
  - The high-valued payment system used in Belgium tends to be limited to payments exceeding EUR 500,000. Banks may charge a day’s float; however, companies can often obtain same-day value settlement.
• Account Restrictions: Residents and non-residents are permitted to open and maintain domestic currency (EUR) and foreign currency accounts both locally and abroad.
  - SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Belgium.

Payment Formatting Rules for EUR
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address, and telephone number of the ordering customer.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Belgium are required for SEPA payments. IBAN numbers for beneficiaries with accounts in Belgium must be included in the payment instructions.

Country Code
Belgium
Length
24c

• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBExx or xxxxBExxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• This country is a member of the Central Bank of West African States.
• XOF is a zero-decimal currency.
### Bermuda

**BMD - Bermudian Dollar**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bma.bm.

**Payment Formatting Rules for BMD**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name, and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBMxxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

### Bolivia

**BOB - Bolivian Boliviano**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Payment Formatting Rules for BOB**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBOxxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

### Bosnia and Herzegovina

**BAM - Bosnia-Herzegovina Convertible Mark**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
  - Central Bank: For additional information, please refer to www.cbbh.ba.

**Payment Formatting Rules for BAM**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials), address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Bosnia and Herzegovina must be included in the payment instructions. The IBAN must start with BA39 followed by 16 digits.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>123-456-78912345-67</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>BA</td>
</tr>
<tr>
<td>Structure</td>
<td>BA2!n3!n3!n8!n2!n</td>
</tr>
<tr>
<td>Length</td>
<td>20c</td>
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<tr>
<td>Electronic Format Ex.</td>
<td>BA391234567891234567</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>BA39 1234 5678 9123 4567</td>
</tr>
</tbody>
</table>

- If the final beneficiary belongs to a government organization, the following details must be included: budget organization code, 6-digit profit type, and 3-digit citation number (municipality). This information may also be provided in SWIFT MT103 F70.
- The beneficiary’s telephone number is required to avoid payment delays or return. This information may also be provided in SWIFT MT103 F70.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBAxx or xxxxBAxxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**
- BAM is settled as a EUR transfer. Therefore, the beneficiary can choose to withdraw this currency as BAM or EUR.
### Botswana

**BWP – Botswana Pula**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bankofbotswana.bw.

**Payment Formatting Rules for BWP**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - For accounts held at First National Bank, 11-digit account numbers are required.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with 6-digit branch code, full name, and address of the beneficiary bank.
  - There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
- **SWIFT BIC is 8 or 11 alphanumeric characters:** xxxxBWxx or xxxxBWxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment must be clearly identified (rent, salary, medical expenses, office expenses, charity, etc.).

### Brazil*

**BRL – Brazilian Real**

**Pre-trade Requirements**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, beneficiary’s tax ID, email address, and beneficiary bank address and agency code).
- Central Bank: For additional information, please refer to www.bcb.gov.br.

**Country Requirements/Restrictions**
- **Payment Restrictions:** Restrictions exist for BRL payments.
  - Resident and non-resident transactions involving foreign currency can only be carried out through the intermediary of authorized financial institutions.
  - Brazilian Boletos Bancário is a form of payment employed within Brazil. This type of payment can’t originate from or settle outside of the country.
  - USD and other foreign currencies are delivered to the Brazilian bank’s correspondent in the United States.
  - Brazilian boletos bancario is a form of payment employed in Brazil. This type of payment can’t originate from or settle outside of the country. USD and other foreign currencies are delivered to the Brazilian bank’s correspondent in the United States.
  - Industries must register locally to receive payments.
- **Additional Documentation:** Additional documentation may be required from the beneficiary stating reason for payment.
  - The beneficiary must complete a request/authorization to allow their bank to exchange foreign currency to local currency, indicating reason/destination of funds.
  - Once the trade is closed, the beneficiary must complete and sign a "contracto de cambio" (a contract of trade) within 30 days to identify that the funds are for the beneficiary and why they are receiving the funds.
  - The beneficiary must present ID and proof of address at the local bank. NGOs need to present current registration documents at their local bank.
- **Beneficiary Setup:** J.P. Morgan may use third party vendors for processing payments in certain currencies. Third party vendor will require on-boarding for beneficiaries only for the first payment. The following information is required:
  - Remitter’s name
  - Beneficiary name, account number (IBAN), telephone number, and email address
  - CNPJ (taxpayer ID) for corporations or CPF for individuals
  - Purpose and amount of first payment

**Payment Formatting Rules for BRL**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

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The following character representations and length indications are used:

- **N**: Digits numeric characters
- **C**: Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- **A**: Uppercase letter alphabetic characters (A-Z only)
- **E**: Blank space
- **N**: Maximum length n | Fixed length

<table>
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</tr>
</thead>
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</tr>
<tr>
<td><strong>Length</strong></td>
<td>29c</td>
</tr>
<tr>
<td><strong>Electronic Format Ex.</strong></td>
<td>BR9876543210h876541234567891A2</td>
</tr>
<tr>
<td><strong>Print Format Ex.</strong></td>
<td>BR98 7654 3210 8765 4123 4567 891A 2</td>
</tr>
</tbody>
</table>

- **Tax ID number (11 digit CPF for individuals and 14 digits CNPJ for Corporations/NGO/Orgs), and telephone number of the beneficiary customer is required to avoid payment delays or return. This information may also be provided in SWIFT MT103 F70.**
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name, address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBWxx or xxxxBWxxxx.

(Continued on next page)
Brazil

Continued

- **Reason for Payment (SWIFT MT103 F70):** A clear purpose of payment is mandatory and consists of a full written description of the nature of the payment to be provided in the remittance information (rent, salary, office expenses, etc.). Insufficient purpose of payment may result in errors or delays.

- **Sender to Receiver Information (SWIFT MT103 F72):** To avoid payment delays, the beneficiary’s email address should be included. Please replace ‘@’ with ‘_AT_.’ (blank space before and after ‘_AT_’) for smooth processing. Sample Format: /INT/name AT jpmchase.com.

Additional information:
- Payments to beneficiaries who hold an account with Ourinvest Bank,
  - Maxima Bank, Travelex, Topazio Bank, Confidence Bank and Bex Bank is no supported.
- Transaction size limit of payments less than or equal to USD 3,000.00 or a maximum of USD18,000.00 in total, per calendar year, per tax ID without requiring the full Cadastro setup. This used to be a lifetime limit in the past and has been changed to a yearly limit. Exceptions to this rule now include NGOs, law offices, exporters, tourism offices, loan and capital injections. These types of beneficiaries will require complete Cadastro for all payments.

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Brunei-Darussalam

BND – Brunei Dollar

Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for BND

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBNxx or xxxxBNxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

Additional information:
- Payments to Broker deals and football/ soccer teams are not supported

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Bulgaria

BGN – Bulgarian Lev

Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions

- **SEPA:** Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Bulgaria.

Payment Formatting Rules for BGN

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Bulgaria must be included in the payment instructions.

Account # Ex | BG98 ABCD 1234 5678 9123 45
Country Code | BG
Structure | BG2|n4|a4|n2|n8|c
Length | 22c
Electronic Format Ex | BG98ABCD12345678912345
Print Format Ex | BG98 ABCD 1234 5678 9123 45

- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBGxx or xxxxBGxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended. If the payment is for tax budgetary purposes, always state one of the following as well as the 6-digit payment type defined by the Ministry of Finance and local regulation.
  - BULSTAT (Bulgarian Identification Tax Number) is a 6-digit number for the registration of a company.
  - EGN is the personal identification number of the Bulgarian citizen.
  - PNF is the personal number of the foreign citizen.
  - IZL is the name of the legal entity or private individual’s full name.

The following character representations and length indications are used: 

- **N** Digits numeric characters
- **c** Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- **a** Uppercase letter alphabetic characters (A-Z only)
- **e** Blank space
- **n** Maximum length not Fixed length
Burkinabe 
BIF - Burundian Franc

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for BIF
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBFxx or xxxxBFxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
- BIF is a zero decimal currency.

Burundian Franc

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for BIF
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxBFxx or xxxxBFxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
- This country is a member of the Central Bank of West African States.
- BIF is a zero decimal currency.

Cambodia
KHR - Cambodian Riel

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for KHR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxKHxx or xxxxKHxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
- Tax payments in KHR can be processed to the General Department of Taxation (GDT). Before sending the tax payment, please reach out to your JPM representative for more information and include the relevant PI01 Document for the payment. Please note that the deadline for tax payment is on the 25th of each month. Therefore, the payment should be sent before the 25th of the month.

The following character representations and length indications are used:
- N Digits numeric characters
- c Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- a Uppercase letter alphabetic characters (A-Z only)
- e Blank space
- n Maximum length nn Fixed length

For the most up-to-date version, please visit: jpmorgan.com/visit/guide
**Cameroun**

XAF - Central African CFA Franc

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Country Requirements/Restrictions**
- Additional Documentation: Additional supporting documentation may be required from the beneficiary.

**Payment Formatting Rules for XAF**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials), address (street name, city, country, and postal code), and telephone number of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**
- This country is a member of the Bank of Central African States.
- XAF is a zero decimal currency.

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**Canada**

CAD - Canadian Dollar

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. Canadian bank branch routing number, SWIFT BIC code and beneficiary bank address). Absence of this information may result in delays or returns.

**Country Bank:** For additional information, please refer to www.bankofcanada.ca.

**Country Requirements/Restrictions**
- Currency and Clearing Information: Canada has well-developed high-value and low-value electronic payment systems.
- **Account Restrictions:** Residents and non-residents can hold both domestic and foreign currency accounts. Most Canadian banks offer accounts in USD.
- Canada’s “Proceeds of Crime (Money Laundering) and Terrorist Financing Act” and related regulations impose an obligation on financial institutions to obtain certain information for wire payments transmitted in a SWIFT 103/103+ format and SWIFT MT101s that result in the SWIFT MT103 format. In order to comply with these regulatory requirements, J.P. Morgan will require complete order party/beneficiary information to be included in any wire payments that are sent or received through your accounts with us in Canada.
- Complete order party/beneficiary information includes: full account name, full account number, full beneficiary bank name, the SWIFT BIC code, and full physical address information. A full physical address must include: street number, street name, city or town, state or province where applicable, and country, preferably in the 2-character ISO format.

In circumstances where a street number is not assigned to a physical location, a description of the location, such as a building and street name, may be acceptable. A P.O. Box is not acceptable without a full physical address. State or province is also required for all U.S. and Canada addresses and for other countries, where applicable. Some Canadian banks also require the Canadian Clearing Code to avoid delays in processing.

**Account Restrictions**
- When paying CAD to a beneficiary who holds an account with Royal Bank of Canada or the Bank of Nova Scotia, the account number should be 12 digits.
- Telephone number of the beneficiary may also be provided in SWIFT MT103 F70

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**Canada**

Continued

- The ideal size of the mandatory fields for ordering party/beneficiary full account name is 35 characters. For the mandatory ordering party/beneficiary address, full physical address components should fit into the rest of the 3 lines with 35 characters in each line. Where the beneficiary name exceeds one line, the full beneficiary name and full address should fit in 4 lines. The address information should not overflow into other fields to avoid delays or rejection.
- Financial institutions may reject or delay your wires if the required information is not provided or address information does not include a full physical address in the mandatory fields.

**Payment Formatting Rules for CAD**
- **Ordering Customer (SWIFT MT103/MT101 F50):** For MT103 wire payments debiting a non-FCB1 client account, the JPMorgan wire engine will enhance the account name and address from account records. For all other MT103/MT101 formatted wire transactions in and out of Canada, including those paid through an intermediary bank, include account number, full name (no initials), and full physical address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 or MT101 resulting in a SWIFT MT103 F59):** For all transactions in and out of Canada, including those paid through an intermediary bank, include account number, full name (no initials), full physical address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- When paying CAD to a beneficiary who holds an account with Royal Bank of Canada or the Bank of Nova Scotia, the account number should be 12 digits.
- Telephone number of the beneficiary may also be provided in SWIFT MT103 F70

(Continued on next page)
Canada
Continued

- **Beneficiary Bank (SWIFT MT103 F57):** Include the SWIFT BIC and the Canadian bank branch routing number1, or, where BIC and Routing Code is not provided by the counterparty, the full name, and full physical address of the beneficiary bank as an alternative, although, the payment may fall into repair. It is recommended by JPMorgan that the bank’s SWIFT BIC is provided, and, where applicable, the Canadian Clearing Code is provided for CAD payments. Where the SWIFT BIC is not provided, the wire payment may fall into repair.
  - It is recommended by Payments Canada that the Canadian Clearing Code or routing code be used for payments denominated in CAD. The 9-digit routing number is made up of the Direct Payment Routing Number (4 digits) and the Branch Transit Number (5 digits). The structure is //CC followed by nine digits. Example: //CC123412345.
  - Where applicable, the beneficiary bank address and/or transit number identifies which internal branch account the main bank should direct the funds to.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCAxx or xxxxCAxxxxx.

Wire receipts for credit to a Canadian corporate account need to be received by JPMorgan Toronto in the swift MT103 format due to Canadian regulatory reporting obligations. If they are received in the MT202 format for credit to a corporate-owned account, the wire receipt in the MT202 format will be rejected and will have to be resent by the counterparty in the SWIFT MT103 format.

1FCB means Foreign Correspondent Bank
2Canadian Clearing Code is mandatory for Laurentian Bank, National Bank, Desjardins, CIBC & Meridian Bank, Manulife Bank, State Street Bank

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Cape Verde
CVE - Cape Verdean Escudo

**Overview**

- **Information provided by the Beneficiary:** Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- **Central Bank:** For additional information, please refer to www.bcv.cv.

**Payment Formatting Rules for CVE**

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCVxx or xxxxCVxxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

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Cayman Island
KYD- Cayman Island Dollars

**Overview**

- **Information provided by the Beneficiary:** Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Payment Formatting Rules for KYD**

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and full address (Mandatory). Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxKYxx or xxxxKYxxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**

- Payments are processed onshore as draft payments.
- Payments where the underlying remitter is an MSB or PSP are not supported.
Central African Republic

**XAF - Central African CFA Franc**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

**Country Requirements/Restrictions**
- Additional Documentation: Additional supporting documentation may be required from the beneficiary.

**Payment Formatting Rules for XAF**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials), account and telephone number of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCFx or xxxxCxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**
- This country is a member of the Bank of Central African States.
- XAF is a zero-decimal currency.

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Chad

**XAF - Central African CFA Franc**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

**Country Requirements/Restrictions**
- Additional Documentation: Additional supporting documentation may be required from the beneficiary.

**Payment Formatting Rules for XAF**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCFx or xxxxCxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**
- This country is a member of the Bank of Central African States.
- XAF is a zero-decimal currency.

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Chile

**CLP - Chilean Peso**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, beneficiary’s email address, tax ID number, and beneficiary bank address).
- **Central Bank:** For additional information, please refer to www.bcentral.cl/eng.

**Country Requirements/Restrictions**
- **Payment Restrictions:**
  - FX payments can only be made to onshore residents with an in-country presence.
  - Import payments and export transactions above USD 5 million per year must be reported to the Banco Central de Chile.
- **Account Restrictions:** Residents and non-residents can open and maintain foreign currency accounts domestically and abroad. Foreign currency accounts held at commercial banks require certification of domicile and a tax identification number.
- **Additional Documentation:** Additional supporting documentation may be required from the beneficiary.
  - NGOs need to present current registration documents at their local bank.

**Payment Formatting Rules for CLP**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials), address and telephone number of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCFx or xxxxCxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**
- Residents and non-residents can open and maintain foreign currency accounts domestically and abroad.
- Foreign currency accounts held at commercial banks require certification of domicile and a tax identification number.
- NGOs need to present current registration documents at their local bank.

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(Continued on next page)
China

CNY - Chinese Yuan/Renminbi

Overview

- **Information provided by the Beneficiary:** Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
- **Central Bank:** For additional information, please refer to www.cbc.gov.cn.

Country Requirements/Restrictions (On-Shore CNY)

- **Payment Restrictions:** This is a restricted currency. Restricted currency payments must include all required information, or they will be canceled.
  - Beneficiary must have been activated in RCPMIS, the central bank reporting system, by its local bank before it can conduct any CNY cross-border transaction for the first time.
  - For corporations, payments can be for merchandise, service trade, other current account items (i.e., operating expenses) and approved capital activities.
- **Account Restrictions:** Non-resident companies require approval from the People’s Bank of China (PBOC) for the opening of CNY settlement account in China.
- **Additional Documentation:** Supporting documents are not required for outgoing payments if the payment bank allows document simplification. Local regulatory reporting applies to all cross-border payments.
  - If requested, the beneficiary must provide the local bank with supporting documentation to validate the underlying transaction and receive credit into the account.

Country Requirements/Restrictions (Off-Shore CNY)

- **Currency & Clearing Information:** The official ISO currency code for payments is CNY. It is used as the official code to denominate payments and accounts. CNH is the informal currency term used in the off-shore markets, and denotes the foreign exchange rate for the renminbi traded in the off-shore markets.
  - Hong Kong is by far the largest renminbi off-shore market due to its early participation in the renminbi international trade settlement scheme and a development of a domestic RMB clearing system (CHATS) where the Bank of China (Hong Kong) is the settlement institution.
- **Payment Restrictions:** Since the liberalization of the currency, the renminbi can be used globally as a trade settlement currency in off-shore jurisdictions (outside mainland China).

Foreign Currency Payment into Mainland China Foreign Currency Current & Capital Accounts

- **Foreign currency accounts in China are purpose based. Current and capital accounts are the most common on-shore foreign currency accounts.**
- **Current accounts are for normal pay/receive activities. Capital accounts are reserved for capital injection.**
- **Capital account opening can be done based on one-off registration with local regulator. Balance limit is capped at the amount of the approved investment. FX from renminbi to another foreign currency must be supported by documentation detailing the nature/purpose of the exchange.**
- **Foreign currency receipts relating to merchandise or trade activity will be received into a Verification Account before being credited to the current account.**
- **Foreign currency receipts of any amount are subject to regulatory restrictions imposed on account opening.**

Payment Formatting Rules for CNY

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

(Continued on next page)
China
Continued

- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials), address, and as best practice, telephone number of the beneficiary customer. Use of initials or beneficiary name mismatches may delay receipt of funds by the beneficiary.
  - The provided beneficiary name should be exactly the same as the information registered in China’s central bank information system (RCPMIS).
- **Beneficiary Bank (SWIFT MT103 F57):** Include the CNAPS code of the beneficiary bank (preferred). Input of the CNAPS code should start with the code word “C/N”. If not available, then include the SWIFT BIC and full name and address of the beneficiary bank. Failing to provide beneficiary bank name and address could result in payment mid-routing and delays.
  - CNAPS is a 12/14-digit numeric code that identifies each CNAPS member bank. CNAPS is the remittance RTGS clearing system in China.
  - If SWIFT BIC is not available or the ordering customer is sending local currency within China, include the full name and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCNxxxx or xxxxCNxxxx.
- **Sender to Receiver Information (SWIFT MT103 F72):** A purpose of payment code is mandatory and must be included on its own line in F72 for cross-border China-bound CNY payments. The purpose of payment code should be formatted as /ACC/PURPOSE/XXX or /ACC/XXX. Where XXX is the 3 letter code (can be included in field 70).

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>/CAP/</td>
<td>Capital Account</td>
</tr>
<tr>
<td>/GDS/</td>
<td>Goods Trade</td>
</tr>
<tr>
<td>/SRV/</td>
<td>Service Trade</td>
</tr>
<tr>
<td>/CAC/</td>
<td>Current Account</td>
</tr>
<tr>
<td>/FTF/</td>
<td>Bank to Bank Funds Transfer</td>
</tr>
</tbody>
</table>

- The purpose description (optional) can be added in line 2 or in SWIFT MT103 F70.
- J.P. Morgan will reject without prior notice any China bound cross-border payment instructions missing purpose of payment codes.

Colombia
COP – Colombian Peso

**Overview**

- **Information provided by the Beneficiary:** Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, beneficiary bank address, and beneficiary’s tax ID, email address, and telephone number).
- **Central Bank:** For additional information, please refer to [www.banrep.gov.co/en](http://www.banrep.gov.co/en).

**Country Requirements/Restrictions**

- **Payment Restrictions:** The beneficiary must have an in country presence to receive COP FX payments.
- **Additional Documentation:** Supporting documentation may be required from the beneficiary to receive credit into the account.
  - Anti-money laundering regulations require supporting documentation declaring the source of the funds when dealing with the FX desk.
  - The beneficiary is required to sign and return the two forms noted before 1:00 p.m. local time for funds to be received by 5:00 p.m. local time. Declaration form provided by the Central Bank of Colombia must contain the U.S. dollar amount that the third party vendor is sending to fund the payment. Letter of Instruction must also contain the U.S. dollar amount that the vendor is sending to fund the payment.

**Payment Formatting Rules for COP**

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
  - Include full address, city, and country of the ordering customer.
- **Beneficiary Customer (SWIFT MT103 F59):** For payments in all currencies, include account number, full name (no initials), address, 10-digit ‘NIT’ for corporate tax IDs and 7-11-digit ‘Cédulas’ for individual tax IDs and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - Include full address, city, and country of the beneficiary customer.
  - In addition to the account number, account type it is required by local clearing. Accounts types must be included as follows: Checkings: “CACC” / Savings: “SVGS” / Electronic Deposit: “OTHr”. This information may also be provided in SWIFT MT103 F70.
  - The beneficiary’s 10-digit ‘NIT’ for corporate and 7-11-digit ‘Cédulas’ number for individual and telephone number is required to avoid payment delays or return. This information may also be provided in SWIFT MT103 F70.

**Colombia**
COP – Colombian Peso

- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCObxx or xxxxCobxxx.
- **Sender to Receiver Information (SWIFT MT103 F72):** To avoid payment delays, the beneficiary’s email address should be included. Please replace ‘g’ with ‘AT’ (blank space before and after “AT”) for smooth processing. Sample Format: /INT/name AT jpmchase.com.
- **Reason for Payment (SWIFT MT103 F70):**
  - Purpose of payment is mandatory and must be clearly identified (goods, services, capital, etc.).
- **Additional Information:** In-country beneficiary banks supported for COP FX payments include:
  - Banco AV Villas (only payments less than 10,000 USD equivalent) - BAVICOBB
  - Banco de Bogota – BBOGCOBB
  - Bancolatia- COLOCOBM
  - Banco de Occidente – COOCOBCO2
  - BBVA Colombia – GEROCOBB
  - Citibank – CITICOBB
  - Banco Caja Social BCSC / CASOCOBB (only payments less than 10,000 USD equivalent).
  - BBVA Colombia – GEROCOBB
  - Banco Davivienda – CAFECCOBX,
  - Itaú Corpbanca Colombia – BCTOCOBB,
  - Banco Santander- SANTCOBBXXX,
  - Banco GNB Sudameris – BSUDCOBB
  - Banco Colpatria (only payments less than 10,000 USD equivalent) - COLPCOBB
  - For payment below USD 10,000 COP: Beneficiary will have to accept the funds by filling out the appropriate forms on shore with their bank.
  - For payment above USD 10,000 COP: Beneficiary bank will require any supporting documents to be filled out and presented on the day the transaction is closed for the funds to be credited.

The following character representations and length indications are used:  N  Digits numeric characters  c  Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)  a  Uppercase letter alphabetic characters (A-Z only)  e  Blank space  n  Maximum length nn! Fixed length
Costa Rica
CRC - Costa Rican Colon

Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, tax ID number, and beneficiary bank address).

Country Requirements/Restrictions

- Account Restrictions: Non-residents can hold in-country accounts.
- Additional Documentation: Supporting documentation may be required from the beneficiary to receive credit into the account.

Payment Formatting Rules for CRC

- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), address and tax ID number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- The 17-digit account number called “Cuenta Cliente” is required.
- IBAN numbers for beneficiaries with accounts in Costa Rica must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>12345678912345</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>CR</td>
</tr>
<tr>
<td>Structure</td>
<td>CR2n3n14n</td>
</tr>
<tr>
<td>Length</td>
<td>22c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>CR987652345678912345</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>CR987652345678912345</td>
</tr>
</tbody>
</table>

- Include the beneficiary’s Cedula Juridica (9-12 digit tax ID) number to avoid payment delays or return. This information may also be provided in SWIFT MT103 F70.
- 10 digits = corporation (beginning with 3)
- 9 digits = local individual (beginning with 1 through to 9)
- 2 digits = foreign individual (beginning with 1)

Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- There are no specific bank clearing codes for this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCRxx or xxxxCRxxxx.

Croatia
EUR – Euro

Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.hnb.hr/eindex.htm.

Country Requirements/Restrictions

- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Croatia.

Payment Formatting Rules for EUR

- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- IBAN numbers for beneficiaries with accounts in Croatia must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>1234567- 8912345678</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>HR</td>
</tr>
<tr>
<td>Structure</td>
<td>HR2h3n14h</td>
</tr>
<tr>
<td>Length</td>
<td>21c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>HR987652345678912345678</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>HR98 1234 5678 9123 4567 8</td>
</tr>
</tbody>
</table>

- Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- There are no specific bank clearing codes for this country for cross-border payments; SWIFT BIC is key to routing payments to the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxHRxx or xxxxHRxxxx.

Cyprus
EUR – Euro

Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.centralbank.gov.cy

Country Requirements/Restrictions

- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Cyprus.

Payment Formatting Rules for EUR

- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- IBAN numbers for beneficiaries with accounts in Cyprus must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>1234567891234567</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>CY</td>
</tr>
<tr>
<td>Structure</td>
<td>CV2h3n16c</td>
</tr>
<tr>
<td>Length</td>
<td>28c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>CY987654321912345678912345678</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>CY98 7654 2191234 5678 9123 4567 8</td>
</tr>
</tbody>
</table>

- Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCYxx or xxxxCYyyyy.
Czech Republic (Czechia)

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.cnb.cz.

Country Requirements/Restrictions
- Currency & Clearing Information: Czech Republic is a member of the European Union and is adopting the payment practices of the European Union, although the country has not adopted the Euro.
- Payment Restrictions: Funds movement greater than CZK 1,000,000 involving resident and non-resident legal entities and funds transfers on residents' accounts abroad must be reported to the Central National Bank.
- Account Restrictions: Residents and non-residents are permitted to open and maintain domestic currency (CZK) and foreign currency accounts both locally and abroad.
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: XXXXXKxx or XXXXXXXKxx.

Payment Formatting Rules for CZK
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
- Use of IBAN numbers is highly recommended. If an IBAN is not used, the 16-digit CZK account number is required. IBAN is required for all EUR payments subject to SEPA standards.

Czech Republic (Czechia) Continued

<table>
<thead>
<tr>
<th>Country Code</th>
<th>Account # Ex</th>
</tr>
</thead>
<tbody>
<tr>
<td>CZ</td>
<td>1234567891234567</td>
</tr>
</tbody>
</table>

Electronic Format Ex.:
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- There are no specific bank clearing codes for this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCZxx or xxxxCZxxxx.

Additional Information
- If the payee's account is at the same bank as the payer, same-day settlement takes place. For interbank credit transfers, crediting can sometimes take as long as three working days.
- Domestic services are offered to all Czech Republic banks. However, not all banks are authorized to transfer payments abroad.

Denmark

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.nationalbanken.dk.

Country Requirements/Restrictions
- Currency & Clearing Information: Denmark is a member of the European Union and is adopting the payment practices of the European Union. However, the country has not adopted the Euro.
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Denmark.

Payment Formatting Rules for DKK
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Use of IBAN numbers is highly recommended. IBAN is required for all EUR payments subject to SEPA standards.

<table>
<thead>
<tr>
<th>Country Code</th>
<th>Account # Ex</th>
</tr>
</thead>
<tbody>
<tr>
<td>DK</td>
<td>1234567891234567</td>
</tr>
</tbody>
</table>

Electronic Format Ex.:
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxDKxx or xxxxDKxxxx.

The following character representations and length indications are used:
- N: Digits numeric characters
- c: Upper and lowercase alphanumeric characters (A-z, a-z, and 0-9)
- a: Uppercase letter alphabetic characters (A-Z only)
- e: Blank space
- n: Maximum length nn! Fixed length
Djibouti
DJF - Djiboutian Franc

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
- Additional Documents: Supporting documentation may be required from the beneficiary to receive credit into the account.
  - An invoice copy may be requested for all payments for goods and services.

Payment Formatting Rules for DJF
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxDJxx or xxxxDJxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
- Payments to Dahabshil Bank International are not supported.
- The local market is closed on Fridays.
- DJF is a zero-decimal currency.

Dominica
XCD - East Caribbean Dollar

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.eccb-centralbank.org.

Payment Formatting Rules for XCD
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxDMxx or xxxxDMxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Dominican Republic
DOP – Dominican Peso

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bancentral.gov.do.

Payment Formatting Rules for DOP
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address and tax ID of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in the Dominican Republic must be included in the payment instructions.

Account # Ex: DO2!n4!c20!n
Country Code: DO
Structure: DO2in4ic20in
Length: 28c
Electronic Format Ex: DD98ABCD12345678912345678912
Print Format Ex: DOP98 ABCD 1234 5678 9123 4567 8912
  - Tax ID must be included in the payment instructions. For institutions, include the tax ID card number (7 digits or more) or “Registro Mercantil” (9 digits or more) assigned by the Chamber of Commerce. For individuals, include the 11-digit “Cedula” or passport number.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxDOxx or xxxxDODxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
Egypt
EGP - Egyptian Pound

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
• Payment Restrictions: EGP trades can’t be booked offshore.
• Account Restrictions: Residents may open foreign or local currency accounts.
• Additional Documents: Non-residents need a letter of introduction from their bankers indicating the purpose of the account and documentary proof showing that the account will be used for legitimate business.

Payment Formatting Rules for EGP
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Effective 30th June 2020, 29 characters IBAN is mandatory. Include full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in the Egypt is mandatory in the payment instructions.

<table>
<thead>
<tr>
<th>Country Code</th>
<th>Structure</th>
<th>Length</th>
</tr>
</thead>
<tbody>
<tr>
<td>EG</td>
<td>EGn2n25!</td>
<td>29!c</td>
</tr>
</tbody>
</table>

Electronic Format Ex. EG0981234123456789123456789123
Print Format Ex. EG098 1234 1234 5678 9123 4567 89123

- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxEGxx or xxxxEGxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• This country is a member of the Bank of Central African States.
• XAF is a zero decimal currency.

Equatorial Guinea
XAF – Central African CFA Franc

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
• Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XAF
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - Account numbers should be 23 digits. The RIB code consists of the 5-digit bank code + 5-digit branch code + 11-digit account number + 2-digit key.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGQxx or xxxxGQxxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• This country is a member of the Bank of Central African States.
• XAF is a zero decimal currency.

Eritrea
ERN – Eritrean Nakfa

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
• Payment Restrictions: FX payments can only be made to onshore residents with an in-country presence.

Payment Formatting Rules for ERN
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank. Branch name or full beneficiary bank branch address is required to avoid payment delays (this can also be included in F72).
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxERxx or xxxxERxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
Estonia
EUR – Euro

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.eestipank.ee/en.

Country Requirements/Restrictions
• SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Estonia.

Payment Formatting Rules for EUR
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  – IBAN numbers for beneficiaries with accounts in Estonia must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>I23456789123</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>EE</td>
</tr>
<tr>
<td>Structure</td>
<td>EE2h2h2h11h1n</td>
</tr>
<tr>
<td>Length</td>
<td>20c</td>
</tr>
<tr>
<td>Electronic Format Ex</td>
<td>EE987654123456789123</td>
</tr>
<tr>
<td>Print Format Ex</td>
<td>EE98 7654 1234 5678 9123</td>
</tr>
</tbody>
</table>

• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxETxx or xxxxETxxxx.

Ethiopia
ETB – Ethiopian Birr

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.nbe.gov.et.

Country Requirements/Restrictions
• Payment Restrictions: FX payments can only be made to on-shore residents.

Payment Formatting Rules for ETB
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, branch name, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxETxx or xxxxETxxxx.

| Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. | |

Fiji
FJD – Fijian Dollar

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
• Payment Restrictions: FJD FX payments can only be made to on-shore residents.

Payment Formatting Rules for FJD
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, branch name, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxFJxx or xxxxFJxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
### Finland
**EUR - Euro**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Country Requirements/Restrictions**
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Finland.

**Payment Formatting Rules for EUR**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: `xxxxXxxx` or `xxxxFxxxx`.

**Account # Ex**
<table>
<thead>
<tr>
<th>Country Code</th>
<th>123456-789</th>
</tr>
</thead>
<tbody>
<tr>
<td>Structure</td>
<td>FI98 1234 5600 0007 89</td>
</tr>
</tbody>
</table>

**Additional Information**
- Most transactions are electronic and processed same day.

### France
**EUR - Euro**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- **Central Bank:** For additional information, please refer to [www.banque-france.fr](http://www.banque-france.fr).

**Country Requirements/Restrictions**
- **Payment Restrictions:** All payments between residents and non-residents exceeding EUR 50,000 have to be reported to the Banque de France on a monthly basis.
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries in accounts in France.

**Payment Formatting Rules for EUR**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: `xxxxXxxx` or `xxxxFxxxx`.

**Account # Ex**
<table>
<thead>
<tr>
<th>Country Code</th>
<th>12345 67891 23456789A912 34</th>
</tr>
</thead>
<tbody>
<tr>
<td>Structure</td>
<td>FR98 123456789123456789A912</td>
</tr>
</tbody>
</table>

**Additional Information**
- This country is a member of the Bank of Central African States.
- XAF is a zero decimal currency.

### Gabon
**XAF - Central African CFA Franc**

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Country Requirements/Restrictions**
- **Additional Documentation:** Additional supporting documentation may be required from the beneficiary.

**Payment Formatting Rules for XAF**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials), address and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - Account numbers should be 23 digits. The RIB code consists of the 5 digit bank code + 5 digit branch code + 11 digit account number + 2 digit key.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: `xxxxGxxxx` or `xxxxGxxxx`
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Account # Ex**
<table>
<thead>
<tr>
<th>Country Code</th>
<th>12345 67891 23456789A912 34</th>
</tr>
</thead>
<tbody>
<tr>
<td>Structure</td>
<td>FR98 123456789123456789A912</td>
</tr>
</tbody>
</table>

**Additional Information**
- This country is a member of the Bank of Central African States.
- XAF is a zero decimal currency.

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**The following character representations and length indications are used:**
- **N** Digits numeric characters
- **C** Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- **A** Uppercase letter alphabetic characters (A-Z only)
- **E** Blank space
- **N** Maximum length | Fixed length
Gambia

GMD - Gambian Dalasi

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., Swift BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.chg.gm.

Payment Formatting Rules for GMD
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number (18 digits), full name (no initials) and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include Swift BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – Swift BIC is 8 or 11 alphanumeric characters: xxxxxGMxx or xxxxxGMxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Georgia

GEL - Georgian Lari

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
• Payment Restrictions:
  – Local regulatory reporting applies to all foreign currency payments.
  – FX GEL payments for tax purposes are now supported.
• Account Restrictions: Residents may maintain FX accounts domestically and abroad. Non-resident accounts are permitted.

Payment Formatting Rules for GEL
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  – IBAN numbers for beneficiaries with accounts in Georgia must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>1234567891234567</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>GE</td>
</tr>
<tr>
<td>Structure</td>
<td>GEBn2n2b16n</td>
</tr>
<tr>
<td>Length</td>
<td>22c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>GE98AB034567891234567</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>GE98AB12345678901234567</td>
</tr>
</tbody>
</table>

• Beneficiary Bank (SWIFT MT103 F57): Include Swift BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – Swift BIC is 8 or 11 alphanumeric characters: xxxxGExx or xxxxGxxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment must be clearly identified (rent, salary, medical expenses, etc.).

Germany

EUR – Euro

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, IBAN, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.bundesbank.de.

Country Requirements/Restrictions
• Payment Restrictions:
  – Payment of residents to/from non-residents, regardless of currency, must be reported to the central bank if they exceed the equivalent of EUR 12,500.
• Account Restrictions: Residents and non-residents are permitted to open and maintain domestic currency (EUR) and foreign currency accounts both locally and abroad. Account opening forms must be returned along with a list of officially authorized signatures and a copy of the company's registration documents.
  – SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Germany.

Payment Formatting Rules for EUR
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  – IBAN numbers for beneficiaries with accounts in Germany must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>123456789</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>DE</td>
</tr>
<tr>
<td>Structure</td>
<td>DE987654321098123456789</td>
</tr>
<tr>
<td>Length</td>
<td>22c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>DE987654321098123456789</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>DE987654321098123456789</td>
</tr>
</tbody>
</table>

• Beneficiary Bank (SWIFT MT103 F57): Include Swift BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
  – Swift BIC is 8 or 11 alphanumeric characters: xxxxDExx or xxxxDExxxxx.
Ghana
GHS – Ghanaian Cedi

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.bog.gov.gh.

Payment Formatting Rules for GHS
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
  - There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGHxx or xxxxGHxxxxx.
  - Bank branch code is recommended to avoid payment delays.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Greece
EUR – Euro

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.bankofgreece.gr.

Country Requirements/Restrictions
• SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Greece.

Payment Formatting Rules for EUR
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Greece must be included in the payment instructions.

- **Account # Ex.** 12345678912345678912
- **Country Code.** GR
- **Structure.** GR2!n3!n4!n16!c
- **Length.** 27c
- **Electronic Format Ex.** GR9876512345678912345678912
- **Print Format Ex.** GR98 7651 2345 6789 1234 5678 912

• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGRxx or xxxxGRxxxxx.

Grenada
XCD – East Caribbean Dollar

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.eccb-centralbank.org.

Payment Formatting Rules for XCD
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGDxx or xxxxGDxxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

The following character representations and length indications are used:
- N Digits numeric characters
- c Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- a Uppercase letter alphabetic characters (A-Z only)
- e Blank space
- n Maximum length n! Fixed length
Guatemala
GTQ – Guatemalan Quetzal

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.banguat.gob.gt.

Payment Formatting Rules for GTQ
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC, account number, and beneficiary bank address. It is mandatory to format account numbers for beneficiaries with accounts in Guatemala according to the below specifications.
  - IBAN numbers for beneficiaries with accounts in Guatemala must be included in the payment instructions.

| Account # Ex. | 12345678912345678912 |
| Country Code | GT |
| Structure | GT2in4K20K |
| Length | 28c |
| Electronic Format Ex. | GT98ABCD12345678912345678912 |
| Print Format Ex. | GT98 ABXD 1234 5678 9123 4567 8912 |

- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank. Exact location of the bank must be provided.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGTxx or xxxxGTxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
- FX GTQ payments to individuals can only be made if the beneficiary account is with Banco Industrial

Guinea-Bissau
XOF – West African CFA Franc

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
- Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XOF
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC, account number, and beneficiary bank address. Account numbers should be 24 characters consisting of the 5 character bank code (including the 2 character country code) + 5 character branch code + 12 digit account number + 2 digit Clé RIB.

| Country Code | GW |
| Length | 24c |

- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGWxx or xxxxGWxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
- GNF is a zero decimal currency.

Guinea Republic
GNF – Guinean Franc

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for GNF
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (18 characters), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - Account number length must be 18 digits/characters.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank. The exact location of the bank must be provided.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGNxx or xxxxGNxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
- GNF is a zero decimal currency.

The following character representations and length indications are used:
- N Digits numeric characters
- c Upper and lowercase alphanumerics (A-Z, a-z, and 0-9)
- a Uppercase alphabetic characters (A-Z only)
- e Blank space
- n Maximum length nn! Fixed length
Guyana
GYD - Guyanese Dollar

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for GYD
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxGYxxxx. Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
  - Funds paid to the Guyana Revenue Authority requires a reference in the following format: YYYYMMDD/RRRRRRRRRRRR. The relevant reference can be obtained from the Guyana Revenue Authority.
  - Effective 1st May 2020, 8 Numeric Digit Transit Code is mandatory. It should be updated in the first line of Field 70 (e.g. TRANSIT CODE: XXXXXXX)

Additional Information
- Confirm with beneficiary the beneficiary bank transit code before submitting the payment.

Haiti
HTG – Haitian Gourde

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for HTG
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxHTxxxx. Reason for Payment (SWIFT MT103 F70): An in-depth, detailed purpose of payment is required (e.g., Reimbursement of medical expenses)

Honduras
HNL – Honduran Lempira

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
- Payment Restrictions: Individual to individual payments are not supported.
  - For payments from corporations/organizations to individuals, include a detailed purpose of payment.
  - Payments to beneficiaries holding accounts at Central Bank are not supported
  - Capital injection payments are not supported.

Payment Formatting Rules for HNL
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address and tax ID of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxHNLxxx. Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
  - For payments from corporations/organizations to individuals, include a detailed purpose of payment. Our bank withholds the rights to reject payments which do not have a satisfactory purpose of payment.
  - Salary payments are authorized, but the purpose of payment must indicate that it is for salary.
- Include Tax ID number for the beneficiaries (can also be included in F72)
  - For Individual: Tarjeta de Identidad (ID) – 13 digits
  - For Corporate: RTN (Registro Tributario Nacional) – (RTN + 14-digit tax ID)
- Type of account of the beneficiary must be indicated in your payment instructions. (can also be included in F72)
  - Cuenta de ahorro (saving account)
  - Cuenta corriente (checking account)
Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.hkma.gov.hk.

Country Requirements/Restrictions
- Currency & Clearing Information: Hong Kong’s clearing system is separated into three categories: (1) RTGS payments (HKD, USD, EUR, and RMB); (2) Paper check clearing (CLG); and (3) Low-value electronic clearing (ECC).
  - Domestic clearing capabilities exist for USD, EUR, HKD, and RMB through the Clearing House Automated Transfer System (CHATS).
- Payment Restrictions: HKD is a freely traded currency on-shore and offshore. Hong Kong has no currency and exchange controls, or any legal restrictions on capital inflow and outflow.
  - No central bank reporting or approval requirements exist for domestic or cross-border transfers.
- Account Restrictions: There is no difference between accounts held by residents and non-residents. Both are allowed to open HKD and foreign currency accounts in Hong Kong.
  - Any corporation, financial institution, or individual can open accounts of any type and currency with any Hong Kong bank. However, the services offered depend on the bank’s registered status under the three tier banking structure.

Payment Formatting Rules for HKD
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address (P.O. box not accepted) of the ordering customer. If an address cannot be provided, the originator’s customer ID number or date and place of birth (for an individual) or business registration number (for corporates) must be provided. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxHKxxxxx.

The following character representations and length indications are used:
- N Digits numeric characters
- c Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- a Uppercase letter alphabetic characters (A-Z only)
- e Blank space
- n Maximum length not Fixed length
Iceland
ISK - Icelandic Krona

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for ISK
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include IBAN number, full name (no initials), and address of the beneficiary customer. IBAN: 26 characters (ISXX + 22 digits)

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>78 91234567891234</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>IS</td>
</tr>
<tr>
<td>Structure</td>
<td>4ln2h6H10ln</td>
</tr>
<tr>
<td>Length</td>
<td>26c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>IS981234567891234</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>IS98 1234 5678 91234</td>
</tr>
</tbody>
</table>

- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxISxx or xxxxxISxxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. Any information that is vague/incomplete may need further clarification and result in payment delays.

Additional Information
- This is a zero decimal currency and therefore does not have cents

India
INR - Indian Rupee

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. IFSC code, account number, and beneficiary bank address).
- Central Bank: India’s exchange control policy is set by the government in conjunction with the Reserve Bank of India (RBI), which administers regulations. For additional information, please refer to www.rbi.org.in.

Country Requirements/Restrictions
- Currency & Clearing Information: Real Time Gross Settlement (RTGS) is the domestic high value clearing system with a threshold of INR 200,000. National Electronic Funds Transfer (NEFT) is the domestic low value clearing system, with no specified amount threshold for cap values.
- For cross border INR payments into India with value INR 500,000,000 and above, both remitter & beneficiary Legal Entity Identifier (LEI) must be provided under Payment Details/Remittance information (F70). See Payment Formatting Rules For INR— Reason for Payment section for acceptable formats.
- Payment instructions without LEI information and appropriate formatting will be rejected.
- The LEI is a unique 20-character number used to identify parties involved in financial transactions.
  - For the latest listing of participating member banks, visit: www.rbi.org.in. Both the sending and the receiving bank must be RTGS or NEFT enabled.
  - Payments are settled on a first-in, first-out basis, either in real time (for RTGS) or within two hours (for NEFT) subjecting to working hours and bank holidays.

Payment Restrictions: Different payment types are subject to different regulations, yet the purchase of INR is permitted for trade and current account purposes.
- Foreign currency can be paid from offshore for local conversion subject to regulations.
- All transactions with non-residents are subject to foreign exchange controls, but the INR is fully convertible for trade and current account purposes.
- Transfer of funds from foreign currency accounts to an INR account is permissible subject to certain regulatory prescriptions and allowances.
- Transfer of funds from a local currency account to a foreign currency account is not permitted except in certain regulatory situations.

In general, there are no limits on the amount received, as long as the necessary supporting documents are provided.
- Sending payments to non-resident beneficiaries is permitted subject to foreign exchange management guidelines.

**Country Requirements/Restrictions**

- **Overview**: India’s exchange control policy is set by the government in conjunction with the Reserve Bank of India (RBI), which administers regulations. For additional information, please visit www.rbi.org.in. Both the sending and the receiving bank must be RTGS or NEFT enabled.
- **Payment Formatting Rules for INR**: For timely processing of your payments > INR 500,000,000, please include the LEI information in your payment instructions following the format indicated below.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>78 91234567891234</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>IS</td>
</tr>
<tr>
<td>Structure</td>
<td>4ln2h6H10ln</td>
</tr>
<tr>
<td>Length</td>
<td>26c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>IS981234567891234</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>IS98 1234 5678 91234</td>
</tr>
</tbody>
</table>

- **Beneficiary Bank (SWIFT MT103 F57)**: Include beneficiary bank branch’s full name, address, including branch postal identification number (PIN), and branch telephone number (highly recommended).
  - Do not include SWIFT BIC. India does not use the SWIFT BIC network for domestic messaging. All payments must include the Indian Financial Services Code (IFSC) for electronic delivery of the payment.
- **Effective March 15, 2023**: All cross border INR payments into India using the below three purpose codes, or quoting ‘Donation’ in its description, will not be processed until further notice.
  - P1302  Personal gifts and donations
  - P1303  Donations to religious and charitable institutions in India
  - P1304  Grants and donations to governments and charitable institutions established by the governments
- **Reason for Payment (SWIFT MT103 F70)**: For timely processing of your payments > INR 500,000,000, please include the LEI information in your payment instructions following the format indicated below.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>78 91234567891234</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>IS</td>
</tr>
<tr>
<td>Structure</td>
<td>4ln2h6H10ln</td>
</tr>
<tr>
<td>Length</td>
<td>26c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>IS981234567891234</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>IS98 1234 5678 91234</td>
</tr>
</tbody>
</table>

(Continued on next page)
India

Continued

- Banks in India are required to obtain the LEI from all resident entities (non-individuals) and non-resident counterparts and overseas entities for all cross-border transactions into and out of India from your accounts with transaction values of INR 500 Million and above.
- The LEI will also be validated before a cross-border transaction is processed. Once the LEI is made available to J.P. Morgan Chase Bank N.A., India (JPMCB India), it will be validated for all subsequent transactions, irrespective of the transaction size.
- For clients holding accounts with JPMCB India, provide your valid LEI to our JPMCB India's relationship team. This information shall be stored and applied to all future payments and receipts. Transactions with missing/invalid LEI shall be kept on hold. For clients holding accounts with JPMCB India that are not required to include their LEI in the payment message.
- Kindly also provide the LEI of your counterparty (i.e., non-resident counterparties/overseas entities, resident entities located in Special Economic Zone etc.) for payments. Use the formatting guide when providing the LEI of counterparties for payments.
- Ask remitters to include their LEI while sending payments into your account with JPMCB India as outlined in the formatting guide.
- INR Vostro transactions processed through JPMCB India, the onus of ensuring Compliance to RBI's LEI regulations for cross border transactions is that of the bank of the resident entity in India i.e. bank of the Indian beneficiary and not J.P. Morgan India. In case the end beneficiary in India banks with J.P. Morgan India, then the remitter is requested to include their LEI in the payment message as per the formatting guide.

Tax Applicable at source applicable for ESOP/ESPP remittances
- Employee Share Options Program (ESOP) and Employee Share Purchase Program (ESPP) cross-border remittances done from accounts with JPMCB India for which contributions are being made by the employees must have additional declarations and a debt authority signed in wet ink by your authorized signatories and be submitted with the Annexure that contains employee details on the remittances. Payments without such documentation shall be kept on hold. JPMCB India shall rely on the Tax Collected at Source (TCS) amount stated in these declarations/Annexure for collection and deposit to tax authorities.

India

Continued

- Remittance within the narrative of the payment, to avoid potential issues.
- If the RTGS IFSC or NEFT IFSC is missing or invalid, or the sending or receiving banks are not RTGS-enabled, a draft will be issued and mailed if the full beneficiary bank branch name, building, street, location, and PIN (Postal Identification Number) are provided in the Beneficiary Bank Field.
- LEI applicable for Cross border transactions for accounts with JPMCB India.

Indonesia

IDR - Indonesian Rupiah

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to https://www.bi.go.id/en/default.aspx.

Country Requirements/Restrictions
- Currency & Clearing Information: Real Time Gross Settlement (RTGS) is the domestic high value clearing system with minimum transaction of IDR 100,000,000. Transactions above IDR 250,000,000 and up to IDR 1,000,000,000 are processed via Sistem Kliring Nasional (SKN), while transactions up to IDR 250,000,000 are processed via Real Time Payment (Bi-Fast) with additional Purpose Code mandatory to be provided.
- Payment Restrictions: All foreign currency movements are subject to reporting. IDR transfers and deposits must be held-in-country.
  - IDR receipts in excess of USD 1,000,000 equivalent to IDR
  - Non-Resident accounts must be accompanied with supporting documents.

Additional Documentation: Declaration letter is required for conversion from IDR to Foreign Currency and additional supporting document for conversion greater than USD 100,000 equivalent. Supporting document to show the economic activities of the FX transactions and meet prevailing Bank Indonesia requirements.

Payment Formatting Rules for IDR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - If the beneficiary name is not an exact match, or initials are used, the payment will be returned by beneficiary bank.
  - Beneficiary address is mandatory for all IDR payments
  - Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxDxx or xxxxxDxxxx.

(Continued on next page)
### Indonesia

#### Overview
- **Reason for Payment (SWIFT MT103 F70):**
  - For Transactions above IDR 250,000,000 up to IDR 1,000,000,000 also mention 'Sistem Kliring Nasional (SKN) data in the following format: '/SKNINFO/A.B.C.D.E' in the first line of Reason for payment.
  - Example: '/SKNINFO/2.1.0.1.1'
- **Note:** Government type (i.e. 3.) is only applicable if the beneficiary is an Indonesian Government institution who maintains an account with the Central Bank (INDOIDJA).

#### Payment Formatting Rules for IQD

<table>
<thead>
<tr>
<th>Key</th>
<th>Description</th>
<th>Length</th>
<th>Possible Values</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>Sender Customer Type</td>
<td>1n!</td>
<td>1= Individual, 2=Company/Corporation, 3= Government</td>
</tr>
<tr>
<td>B</td>
<td>Sender Resident Type</td>
<td>1n!</td>
<td>1= Resident, 2= Non-Resident</td>
</tr>
<tr>
<td>C</td>
<td>Bene Bank City Code</td>
<td>1n!</td>
<td>Not currently required, input 0 as a place holder</td>
</tr>
<tr>
<td>D</td>
<td>Bene Customer Type</td>
<td>1n!</td>
<td>1= Individual, 2= Company, 3= Government</td>
</tr>
<tr>
<td>E</td>
<td>Bene Resident Type</td>
<td>1n!</td>
<td>1=Resident, 2=Non-resident</td>
</tr>
</tbody>
</table>

- For Transaction up to IDR 250,000,000 processed via Real Time Payment (Bi-FAST), Ordering Customer is required to provide Purpose Code information in F70 or F72 with the following format: `/REG/PC/XX` or `/REG/BIDATA, (ISO Country Code), (Category), (Relationship), (Transaction Purpose Code).`
- Status ISO Country Code: If Remitter is a Resident input “ID”, if Remitter is a Non-Resident input ISO Country code “XX”
- Acceptable Categories: Individual (A0), Government (B0), Reporting bank (C1), Branch/Head office abroad (C2) Other bank (C9), Non-banking financial institution (D0), Company (E0), Others (Z9)
- Relationship with Ordering Party: Group (G), Non-affiliated (N), Shareholder (P), Affiliated (T)
- Transaction Purpose Code: Code should be formatted as "1XXX" (incoming transaction), Contact your J.P. Morgan Service Representative for list of purpose codes.

#### Additional Information
- The value date applied to the beneficiary will be value date plus one day for payments initiated out of a US account.
- Movement of funds in excess of USD 10,000 will be reported to Indonesia’s Central Bank on a monthly basis.

### Iraq

#### Overview
- **IQD - Iraqi Dinar**

#### Country Requirements/Restrictions
- **Payment Restrictions:** Individual to individual (P2P) payments are not permitted

#### Payment Formatting Rules for IQD

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **IBAN numbers for beneficiaries with accounts in Iraq must be included in the payment instructions.**

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>123456789012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>IQ</td>
</tr>
<tr>
<td>Structure</td>
<td>IQ2!n4!n3!n12!n</td>
</tr>
<tr>
<td>Length</td>
<td>23c</td>
</tr>
<tr>
<td>Electronic Format Ex</td>
<td>IQ988B1Q8S0123456789012</td>
</tr>
<tr>
<td>Print Format Ex</td>
<td>IQ98 NB IQ 8501 2345 6789 012</td>
</tr>
</tbody>
</table>

- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier/code (when required), full name of bank branch, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxIQxx or xxxx0xxxxx
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

#### Additional Information
- Payments below 10,000 IQD are not supported. If, for any reason, a transaction is submitted, it will be canceled.
# Ireland
**EUR - Euro**

## Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to [www.centralbank.ie](http://www.centralbank.ie).

## Country Requirements/Restrictions
- **Account Restrictions:** Residents and non-residents are permitted to open and maintain domestic and foreign currency accounts both locally and abroad.
- **SEPA:** Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Ireland.

## Payment Formatting Rules for EUR
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier/code (where required), full name of bank branch, and address of the beneficiary bank.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>123-45-67891234</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>IE</td>
</tr>
<tr>
<td>Structure</td>
<td>IE2345678912345678</td>
</tr>
<tr>
<td>Length</td>
<td>23</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>IE98 ABCD 1234 5612 3456 78</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>IE98 1234 5612 3456 78</td>
</tr>
</tbody>
</table>

## Israel
**ILS - Israeli Shekel**

## Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

## Country Requirements/Restrictions
- **Payment Restrictions:** Thresholds exist for central bank reporting by financial institutions.
- **Account Restrictions:** Non-residents can hold ILS and foreign currency accounts. Account opening procedures require formal documentation.

## Payment Formatting Rules for ILS
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier/code (where required), full name of bank branch, and address of the beneficiary bank.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>123-45-67891234</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>IL</td>
</tr>
<tr>
<td>Structure</td>
<td>IL2345678912345678</td>
</tr>
<tr>
<td>Length</td>
<td>23</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>IL98 1234 5612 3456 78</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>IL98 1234 5612 3456 78</td>
</tr>
</tbody>
</table>

## Italy
**EUR - Euro**

## Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to [www.bancaditalia.it](http://www.bancaditalia.it).

## Country Requirements/Restrictions
- **Account Restrictions:** Residents and non-residents are permitted to open and maintain domestic and foreign currency accounts both locally and abroad.
- **SEPA:** Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Italy.

## Payment Formatting Rules for EUR
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier/code (where required), full name of bank branch, and address of the beneficiary bank.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>A 12345 67891234</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>IT</td>
</tr>
<tr>
<td>Structure</td>
<td>IT2345678912345678</td>
</tr>
<tr>
<td>Length</td>
<td>23</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>IT98 1234 5612 3456 78</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>IT98 1234 5612 3456 78</td>
</tr>
</tbody>
</table>

**Notes:**
- The following character representations and length indications are used:
  - **N** Digits numeric characters
  - **c** Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
  - **a** Uppercase letter alphabetic characters (A-Z only)
  - **e** Blank space
  - **n** Maximum length not fixed length
Ivory Coast

XOF – West African CFA Franc

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for XOF
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  – It is mandatory to format account numbers for beneficiaries with accounts in Ivory Coast according to the below specifications.
  – Account numbers should be 24 characters consisting of the 5 character bank code (including the 2 character country code) + 5 character branch code + 12 digit account number + 2 digit Clé RIB.

Country Code | CI
---|---
Length | 24lc

• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxClxx or xxxxClxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• This country is a member of the Central Bank of West African States.
• XOF is a zero decimal currency.

Jamaica

JMD – Jamaican Dollar

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.jamcentralbank.org.

Payment Formatting Rules for JMD
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, where 5 digit Transit Code (Mandatory) must precede the 9 digit account number (14 digits in total). This is applicable to payments to all beneficiary banks. Include full name (no initials) and address (street address and city) of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary. Contact your J.P. Morgan Service Representative for a list of transit codes.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxJMxx or xxxxJMxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• Payments where the underlying remitter is an MSB or PSP are not supported.

Japan

JPY – Japanese Yen

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.boj.or.jp.

Payment Formatting Rules for JPY
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxJMxx or xxxxJMxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Country Requirements/Restrictions
• Currency & Clearing Information: In Japan, there are two cash clearing systems for Japanese Yen payments. One is Zengin and the other is FXYS. Each clearing system has different rules and message format guidelines.
  – Zengin is a clearing system for domestic yen payments among Japanese residents.
  – FXYS is used for international, cross-border yen payments for both Japanese residents and non-residents.
• Maximum payment amount between residents through local clearing system, Zengin, is JPY 9,999,999,999. Amounts exceeding this limit need to be split into multiple transactions.
• Payment Restrictions: JPY is a freely traded currency both onshore and offshore.
  – JPY payments must be entered in whole amounts with no decimal to avoid rejection.
  – Resident companies must report details of all non-trade related transfers in excess of JPY 30,000,000 or the FX equivalent.
  – For outgoing Zengin payments, the debit account with JPMorgan Chase Tokyo must be a resident account. For incoming Zengin payments, the credit account with JPMorgan Chase Tokyo must be a resident account.
• For outward payments from Japan, payers and payees are required to confirm their cross-border payments are not related to Japan sanctions against North Korea, Iran, the “Donetsk People’s Republic” (self-proclaimed), the “Luhansk People’s Republic” (self-proclaimed), the Russian Federation and the Republic of Belarus. Please input the code word “NNKNI” in your respective payment instructions to declare that your payment is not associated with the sanctions. Without this declaration, payments may be delayed or cancelled.

(Continued on next page)
Japan Continued

• **Account Restrictions**: JPY accounts and foreign currency accounts can be opened by resident and non-residents.

• **Additional Documentation**: For over-the-counter money transfers over JPY 100,000, Japanese ID confirmation law requires banks to confirm the customer’s name, address, and birthday with a government-issued ID. If the customer is an account holder, confirmation is not required as the same process is required to open an account. If problems are encountered, have the beneficiary’s name, account number, and telephone number available.

**Payment Formatting Rules for Cross-border Payments**

• **Ordering Customer (SWIFT MT103 F50)**: Include account number, full name (no initials), and full address (country, state/province, city, street) of the ordering customer. Use of initials can delay receipt of funds for the beneficiary.

• **Beneficiary Customer (SWIFT MT103 F59)**: Include account number, full name (no initials), full address (country, state/province, city, street), and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

• **Purpose of Payment (SWIFT MT103 F70, F72, F77B)**: In light of the requirements under Article 17 of the Act, JPMCB Tokyo requests that you provide the Purpose of Payment for all cross-border payments, including any domestic payments between resident and non-residents from your accounts with JPMCB Tokyo (each “cross-border payment”, and collectively “cross-border payments”). If cross-border payments are related to import or intermediary trade, you must also provide the Country of Origin, Place of Shipment, and Name of Goods.

  - Please use the codes listed in the JPMorgan Chase Bank, N.A., Tokyo Branch Payment Purpose Code List or the International Balance of Payments Headings defined by the Bank of Japan in your payment instruction. Transactions without payment purpose will be delayed or rejected.

• **Reason for Payment (SWIFT MT103 F70, F2, or F77B)**: For transactions relating to non-account debits and credits, purpose of payment is required for transactions over JPY 1,000,000 or equivalent. This information should be included in either the payment details (SWIFT Field 70), bank to bank (SWIFT Field 72), or regulatory reporting fields (SWIFT Field 77B). It is recommended to ask the beneficiary for confirmation of the exact field to insert payment purpose for their specific beneficiary customer. Without this information, the payment may be delayed.

**Payment Formatting Rules for FXYCS (International/Cross-border Clearing System)**

• **Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch location, full name, and full address of the beneficiary bank. This information is required to avoid payment delays.

  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxPxx or xxxxxJPxxxx.

• **Beneficiary Customer (SWIFT MT103 F59)**: Include account number, full name (no initials), full address (country, state/province, city, street), and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

• **Bank to Bank Information (SWIFT MT103 F72)**: For outbound payments from a Tokyo branch account, enter “FXYCS” (International/Cross-Border Clearing System) on its own line in F72.

**Payment Formatting Rules for Zengin (Domestic Clearing System)**

• **Beneficiary Bank (SWIFT MT103 F57)**: Japanese banks have a unique 4-digit local bank code decided by JBA. Each bank also has a 3-digit branch code. Combined, the 7-digit bank/branch code identifies the specific beneficiary bank.

  - Bank Branch Code should always be preceded with “/ZN” followed by the 4-digit bank code and the 3-digit branch code. Example: /ZN0402001

Japan Continued

• **Format**:
  - Please provide the information in the following manner:
  - /REG/MOF,[4-digit of Payment Purpose Code],
  - Example: /REG/MOF,0421

  • If the payment is related to importation of goods or intermediary trade, please provide additional information in the following manner:

  - /REG/MOF,[4-digit of Payment Purpose Code],[2-character ISO Country Code of Origin],[Place of Shipment],[Name of Goods]
  - Example: /REG/MOF,0071CN,SHANGHAI,IMPORT PARTS

• **Beneficiary Customer (SWIFT MT103 F59)**: In addition to the account number, there are various account types within Japan, including: Saving (“S”), DDA (“D”), Chochiku (“C”), and Others (“O”). The account type is mandatory for all Zengin payments and must precede the beneficiary account number in the beneficiary customer field. Example: S1234567.

  • The beneficiary’s exact account name in local language is required. If the account name does not perfectly match with the beneficiary’s account name recorded at the beneficiary bank, the payment may be delayed or rejected.

**Additional Notes**

• Lifting fees are standard market practice in Japan. Lifting fees are calculated as a percentage of the transaction value (around 1/20% of the payment amount).

• JPY is a zero-decimal currency.

• Payments to Post Bank (UPPSJPJ1XXX) are not supported.

• Banks are also required to provide accurate customer identification data (i.e. customer name, address, account number or transaction reference number) when executing cross-border payments.
Jordan

JOD - Jordanian Dinar

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.cbj.gov.jo.

Payment Formatting Rules for JOD
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Jordan must be included for payments in all currencies.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>J098 ABCD7654321987123456789123</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
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<td>Structure</td>
<td>2a2h4a4hl8c</td>
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<td>Electronic Format Ex.</td>
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</tr>
<tr>
<td>Print Format Ex.</td>
<td>J098 ABCD7654321987123456789123</td>
</tr>
</tbody>
</table>

- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxOxx or xxxxxOxxx.
- **Reason for Payment (SWIFT MT103 F70 A):** A 4-digit payment code and a description of the purpose of payment is mandatory (rent, salary, medical Jordan expenses, office expenses, etc.) for cross-currency payments.
  - Include the 4-digit code in the first line. Sample Format: 1234
  - The next line should include a description of the purpose of payment. Sample Format: /Rent
  - Please refer to the “Purpose of Payment Codes” section contained within the below link
  - [https://www.cbj.gov.jo/EchoBusv3.0/SystemAssets/PDFs/1%D8%A7%D9%84%D8%A8%D8%B1%D8%B6%D9%85%D9%84%20%D8%B7%D9%84%D8%AA%D8%A7%D9%88%D8%A7%D9%84%D8%AA20191029.pdf](https://www.cbj.gov.jo/EchoBusv3.0/SystemAssets/PDFs/1%D8%A7%D9%84%D8%A8%D8%B1%D8%B6%D9%85%D9%84%20%D8%B7%D9%84%D8%AA%D8%A7%D9%88%D8%A7%D9%84%D8%AA20191029.pdf)

Additional Information
- Local market is closed on Fridays.

Kazakhstan

KZT - Kazakhstani Tenge

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.nationalbank.kz.

Country Requirements/Restrictions
- **Additional Documentation:** The beneficiary must complete all required documentation at their local bank by value date to receive credit into the account. If all documentation is not completed by value date, the exact payment amount can’t be guaranteed.

Payment Formatting Rules for KZT
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Kazakhstan must be included in the payment instructions.

<table>
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<tr>
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<tbody>
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</tr>
<tr>
<td>Print Format Ex.</td>
<td>KZ12 345A BC67 8912 3456</td>
</tr>
</tbody>
</table>

- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxK2xx or xxxxKxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment must be clearly identified (rent, salary, medical expenses, etc.) and must be included in the first line. It should begin with the prefix POP followed by a space and then a clear purpose of payment. (e.g. POP SALARY)
  - Beneficiary’s 12-digit Business Identification Number (BIN) or Individual Identification Number (IIN) to be included in the second line. It should begin with the prefix BIN or IIN followed by a space and then the BIN or IIN number. (e.g. BIN 123456789112)

Additional Information
- All KZT payments must be made with the charge indicator “OUR”.

The following character representations and length indications are used:
- N  Digits numeric characters
- C  Upper and lowercase alphanumerics (A-Z, a-z, and 0-9)
- U  Upper case letter alphabetic characters (A-Z only)
- L  Blank space
- e  Maximum length nn! Fixed length

For the most up-to-date version, please visit: [jpmorgan.com/visit/guide](jpmorgan.com/visit/guide)
Kenya
KES – Kenyan Shilling

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.centralbank.go.ke.

Payment Formatting Rules for KES
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer including City and Country (mandatory). Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with 5-digit branch identifier (first 2 digits are bank code), full name, and address of the beneficiary bank.
- If this code is provided in Field 57 instead, update will be made to Beneficiary Bank (SWIFT MT103 F57).
- No bank clearing codes exist in Kenya for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxKExx or xxxxKExxxx.
- Reason for Payment (SWIFT MT103 F70):
  - Purpose of payment is required (free form text).
  - 5-digit beneficiary bank branch code must be included in Field 70 of the payment instructions with a prefix "BANK CODE/BRANCH CODE"

Kuwait
KWD – Kuwaiti Dinar

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.cbk.gov.kw.

Country Requirements/Restrictions
- Account Requirement: Non-residents can hold local and foreign currency accounts.
- Payment Restrictions: There are no foreign exchange controls.

Payment Formatting Rules for KWD
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with 5-digit branch identifier (where required), full name, and address of the beneficiary bank.
- No bank clearing codes exist in Kuwait for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxKWxx or xxxxKWxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
- Markets are closed on Fridays.

Kyrgyzstan
KGS – Kyrgyzstani Som

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.nbkr.kg.

Country Requirements/Restrictions
- Payment Restrictions: Payments for rent of premises sent directly to the landlord are not permitted. All other payments to individuals are allowed.
- Additional Documents: Beneficiaries of FX payments must complete all required forms advising of the nature of the payment and beneficiary before the account is credited.

Payment Formatting Rules for KGS
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include 16-digit account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include 6-digit BIK code, SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- The 6-digit BIK code is used to route or clear funds in Kyrgyzstan.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxKGxx or xxxxKGxxxx.
- Reason for Payment (SWIFT MT103 F70): 8-digit Purpose of payment code must be included in the payment instructions to describe the nature of the payment.
- Contact your J.P. Morgan Service Representative for list of purpose codes.

The following character representations and length indications are used:
N Digits numeric characters
c Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
a Uppercase letter alphabetic characters (A-Z only)
e Blank space
n Maximum length nn! Fixed length
<table>
<thead>
<tr>
<th>Country</th>
<th>Currency Code</th>
<th>Currency</th>
<th>Overview</th>
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<tbody>
<tr>
<td>Laos</td>
<td>LAK – Lao Kip</td>
<td>EUR – Euro</td>
<td><strong>Overview</strong></td>
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<td>- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).</td>
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<td>- Central Bank: For additional information, please refer to <a href="http://www.bol.gov.la">www.bol.gov.la</a>.</td>
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<td><strong>Country Requirements/Restrictions</strong></td>
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<td>- Payment Restrictions: All foreign exchange earnings must be deposited in a local account.</td>
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<td>- Account Restrictions: Residents can maintain foreign exchange accounts. Accounts can't be opened abroad except where deemed necessary.</td>
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<td><strong>Payment Formatting Rules for LAK</strong></td>
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<td>- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.</td>
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<td>- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and full beneficiary address. Use of initials may delay receipt of funds by the beneficiary.</td>
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<td>- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.</td>
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<td>- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.</td>
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<td><strong>Additional Information</strong></td>
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<td>- This is a zero decimal currency and therefore does not have cents.</td>
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<td><strong>Overview</strong></td>
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<td></td>
<td>- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).</td>
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<td><strong>Country Requirements/Restrictions</strong></td>
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<td></td>
<td></td>
<td>- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Latvia.</td>
</tr>
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<td><strong>Payment Formatting Rules for EUR</strong></td>
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<td></td>
<td>- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.</td>
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<td></td>
<td>- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.</td>
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<td>- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.</td>
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<td>Print Format Ex.</td>
<td>LV12 ABCD 3456 7891 2345 6</td>
</tr>
</tbody>
</table>

- Full beneficiary address is required to avoid payment delays.

<table>
<thead>
<tr>
<th>Country</th>
<th>Currency Code</th>
<th>Currency</th>
<th>Overview</th>
</tr>
</thead>
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<td>Lesotho</td>
<td>LSL – Lesotho Loti</td>
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<td><strong>Overview</strong></td>
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<td>- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).</td>
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<td>- Central Bank: For additional information, please refer to <a href="http://www.centralbank.org.ls">www.centralbank.org.ls</a>.</td>
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<td><strong>Payment Formatting Rules for LSL</strong></td>
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<td>- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.</td>
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<td>- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.</td>
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<td>- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.</td>
</tr>
</tbody>
</table>

The following character representations and length indications are used:  
N = Digits numeric characters  
c = Upper and lowercase alphabetic characters (A-Z, a-z, and 0-9)  
a = Uppercase letter alphabetic characters (A-Z only)  
e = Blank space  
n = Maximum length meaningless fixed length
## Liechtenstein

**CHF – Swiss Franc**

### Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

### Country Requirements/Restrictions
- Currency & Clearing Information: Liechtenstein is adopting some of the payment guidelines applied by the European Union countries, including IBAN numbers, although they continue to use the Swiss Franc (CHF).
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Liechtenstein.

### Payment Formatting Rules for CHF
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

### Additional Information
- Use of IBAN numbers is highly recommended.

### Example

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<tr>
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</table>

### Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

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## Lithuania

**EUR – Euro**

### Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.ib.lt.

### Country Requirements/Restrictions
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Lithuania.

### Payment Formatting Rules for EUR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- IBAN numbers for beneficiaries with accounts in Lithuania must be included in the payment instructions.

### Example

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<tr>
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</tr>
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</table>

### Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

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## Luxembourg

**EUR – Euro**

### Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bcl.lu.

### Country Requirements/Restrictions
- Account Restrictions: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad.
- Additional Documentation: Written justification must be submitted for incoming transactions exceeding EUR 625,000 and for outgoing transactions exceeding EUR 12,500.
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Luxembourg.

### Payment Formatting Rules for EUR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- IBAN numbers for beneficiaries with accounts in Luxembourg must be included in the payment instructions.

### Example

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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>LU234567891234567891</td>
<td>LU</td>
<td>LT21n511n11</td>
<td>20c</td>
<td>LU234567891234567891</td>
<td>LU234567891234567891</td>
<td></td>
</tr>
</tbody>
</table>

### Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

---

The following character representations and length indications are used:

- **N**: Digits numeric characters
- **c**: Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- **a**: Uppercase letter alphabetic characters (A-Z only)
- **e**: Blank space
- **n**: Maximum length or Fixed length
Macau
MOP - Macanese Pataca

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.amcm.gov.mo

Payment Formatting Rules for MOP
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and full address (Beneficiary street address, city, country) of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxMOxx or xxxMOxxxx.
- Reason for Payment (SWIFT MT103 F70): Detailed purpose of payment description is mandatory to avoid any potential delays

Madagascar
MGA - Malagasy Ariary

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for MGA
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and full address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - Account numbers must be formatted according to the below specifications.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMGxx or xxxxMGxxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Malawi
MWK - Malawian Kwacha

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for MWK
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and full address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMWxx or xxxxMWxxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
Overview

- Bank Negara Malaysia, the Central Bank of Malaysia (BNM): For information about BNM, please refer to www.bnm.gov.my.

Country Requirements/Restrictions

- "Resident" means (a) a citizen of Malaysia, excluding a citizen who has obtained permanent resident status in a country or a territory outside Malaysia and is residing outside Malaysia; (b) a non-citizen of Malaysia who has obtained permanent resident status in Malaysia and is ordinarily residing in Malaysia; (c) a body corporate incorporated or established, or registered with or approved by any authority, in Malaysia; (d) an unincorporated body registered with or approved by any authority in Malaysia; or (e) the Government or any State Government

- "Non-resident" means (a) any person other than a resident; (b) an overseas branch, a subsidiary, regional office, sales office or representative office of a resident company; (c) Embassies, Consulates, High Commissions, supranational or international organizations; or (d) a Malaysian citizen who has obtained permanent resident status of a country or a territory outside Malaysia and is residing outside Malaysia. For the avoidance of doubt, this includes Malaysian Embassies, Consulates and High Commissions.

- Where required under Malaysia’s Foreign Exchange (FE) Policy, the client should obtain prior approval for the payment from BNM.

- Speculative trading is not allowed.

- MYR payment from and to an account held with a Labuan bank is not permitted due to regulatory restrictions.

BNM’s Foreign Exchange (FE) Policy

- The Foreign Exchange Administration Rules (FEA) may be updated from time to time by Bank Negara Malaysia. Please refer to BNM’s Foreign Exchange Policy (https://www.bnm.gov.my/o/finmkt/fxmkt.html) for more guidance on Malaysia’s purpose codes.

- Additional Documentation: For compliance with the FE Notices and/or other applicable legal obligations, BNM or J.P. Morgan may require clients to provide supporting documents as evidence to substantiate purpose of payment. If supporting documents are required by J.P. Morgan, please submit a scanned copy of the supporting documents to faa.screening.unit@jpmorgan.com.

Transactions without supporting documentation or with incomplete or unclear purpose code will be delayed or rejected.

Purpose of Use and Source of Funds

<table>
<thead>
<tr>
<th>Description</th>
<th>Between Non-Resident and Resident</th>
<th>Between Non-Residents</th>
</tr>
</thead>
<tbody>
<tr>
<td>Settlement of a ringgit asset including any income and profit due from the ringgit asset</td>
<td>✔</td>
<td>✔</td>
</tr>
<tr>
<td>Settlement of trade in goods</td>
<td>✔</td>
<td>✔ <em>Note: Settlement of trade in goods between Non-Residents, must be for domestic trade in goods in Malaysia only.</em></td>
</tr>
<tr>
<td>Settlement of services</td>
<td>✔</td>
<td>✔ <em>Note: Settlement of services between Non-Residents, must be for domestic services in Malaysia only.</em></td>
</tr>
<tr>
<td>Income earned or expense incurred in Malaysia</td>
<td>✔</td>
<td>✔</td>
</tr>
<tr>
<td>Settlement of a commodity murabahah transaction undertaken through a resident commodity trading service provider</td>
<td>✔</td>
<td>✔ <em>Note: Settlement of commodity murabahah transaction undertaken through a non-resident commodity trading service provider is not allowed.</em></td>
</tr>
<tr>
<td>Settlement of reinsurance for domestic insurance business or retakaful for domestic takaful business between a resident and a person licensed to undertake Labuan insurance or takaful business</td>
<td>✔</td>
<td>X</td>
</tr>
<tr>
<td>Settlement of court judgement where the transaction under litigation is undertaken in compliance with the FE Notices</td>
<td>✔</td>
<td>X</td>
</tr>
<tr>
<td>For any purpose between immediate family members</td>
<td>✔</td>
<td>✔</td>
</tr>
</tbody>
</table>

Purpose of Use and Source of Funds (Continued)

- Immediate family members in relation to an individual means a legal spouse, Parents, legitimate child (including legally adopted) or legitimate sibling of an individual.

Own Payment Formatting Example

- **ACC/00000000/FOOD AND LIVE ANIMALS**
- **BENEFICES/MYORDERRES/NG**
- **OCC** code word followed by 5-digit purpose code and payment description.
- **Transaction type:** "REF" code word followed by "RRN" for remittance
- **Institutional sector code:** 2-digit sector code of the remitter (posting party)
- **Residency status:** "B" code word followed by beneficiary residency status in country code
- **"OCC" code word followed by beneficiary residency country code.

On-Behalf Payment Formatting Example

- **ACC/135000/TUTION FEES**
- **BENEFICES/MYORDERRES/NG**
- **OCC** code word followed by 5-digit purpose code and payment description.
- **Transaction type:** "REF" code word followed by "OS7" for payment on behalf
- **Institutional sector code:** 2-digit sector code of the Ultimate Remitter
- **Residency status:** "B" code word followed by beneficiary residency status in country code
- ""OCC"" code word followed by Ultimate remitter residency country code.

(Continued on next page)
### Malaysia

#### Continued

**Type of transaction**, whether the Non-Resident Remitter’s own or transaction undertaken by the Non-Resident Remitter on behalf of another entity or individual;

**Institutional sector code** of the Non-Resident Remitter. In case the transaction is undertaken by the Non-Resident Remitter on behalf of another Non-Resident Remitter, the sector should reflect the ultimate Non-Resident Remitter’s sector. As an example, non-resident financial institutions or remittance companies to declare the sector of their non-resident clients.

**Common AOO Transactions in MYR** Examples:

<table>
<thead>
<tr>
<th>Payment Purpose</th>
<th>Purpose Code</th>
<th>Purpose Description</th>
<th>Payable To</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods / Services*</td>
<td>Please select appropriate code from Malaysia’s payment purpose code listing.</td>
<td>Settlement of trade in goods, and settlement of services in any manner. Payment between non-residents has to be for settlement of domestic trade in goods or services in Malaysia. Please specify what kind of goods or services based on purpose code selected, e.g. 6000 - Manufactured goods (please specify what kind of manufactured goods).</td>
<td>Resident/Non-Resident*</td>
</tr>
<tr>
<td>Management Consulting Services</td>
<td>16773</td>
<td>Charges for services associated with provision of advice, guidance or operational assistance to businesses and public relations services which includes advisory, guidance and operational assistance services proceeded to businesses for business policy and strategy, overall planning, structuring and control of an organization; includes management auditing, market management, human resources, production management and project management consultancy, and services related to improving the image of the client and their relations with public and other institutions.</td>
<td>Resident/Non-Resident*</td>
</tr>
<tr>
<td>Compensation of Employees* (Note: For compensation earned in Malaysia only)</td>
<td>14310</td>
<td>Wages and salaries in kind/benefits attributable to employees. Amounts payable in the form of goods, services, interest foregone, and shares to employees in return for labor input rendered. Include meals, accommodation, sports, recreation, or holiday facilities for employees and their families; transportation to and from work; goods and services from the employer’s own processes of production; bonus shares distributed to employees; and so forth. The goods or services may be provided free or at a reduced cost. Also include Employee Stock Options (ESOs).</td>
<td>Resident/Non-Resident*</td>
</tr>
<tr>
<td>Advertising, Market Research and Public Opinion Polling Services</td>
<td>16760</td>
<td>Charges for advertising, market research for design, creation, and marketing of advertisements by advertising agencies; media placement, including the purchase and sale of advertising space; exhibition services provided by trade fairs; promotion of products abroad; market research; and public opinion polling abroad on various issues. Include also commissions, brokerage fees levied by non-financial intermediaries.</td>
<td>Resident/Non-Resident*</td>
</tr>
<tr>
<td>Equity Investment other than mergers and acquisitions</td>
<td>35140</td>
<td>Equity investment of a parent company i.e. direct investor in its subsidiaries or affiliates i.e. direct investment enterprise, through the purchase of existing shareholders’ interests or subscription in the expanded paid up capital of the entity, or through share swaps. Also includes equity investment for the establishment of a new entity.</td>
<td>Resident</td>
</tr>
</tbody>
</table>

*IMPORTANT: Payment between non-residents has to be for settlement of domestic trade in goods or services in Malaysia. Please specify what kind of goods or services based on purpose code selected, e.g. 6000 - Manufactured goods (please specify what kind of manufactured goods).

**Note:** Use of initials may delay receipt of funds by the beneficiary.

**Payment Formatting Rules for MYR**

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), address and country of the ordering customer. Use of initials can delay receipt of funds.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account, full name (no initials), address and country of the beneficiary customer. Use of initials can delay receipt of funds.

In J.P. Morgan Access, the ‘Beneficiary Name’ field has a 35 character limit and longer beneficiary names can be continued in ‘Address Line 1’.

**Beneficiary Bank (SWIFT MT103 F57):** Include sort code (if applicable), SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.

- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMYxx or xxxxMYxxxxx,
- Remittance Information (SWIFT MT103 F70) or Sender to Receiver Information (SWIFT MT103 F72) Provide a purpose for payment code and the reason for payment proceeded by ‘/ACC/’ and mandatory transaction information (i.e., transaction type, institutional sector code, beneficiary and ultimate remitter’s residency status). Payments received without mandatory transaction information may be cancelled and returned to the remitter

**Format:**

/ACC/PURPOSE/5n/24x
/REG/3x/2x
/BENEFIX/2x/ORDERRES/2x

- If submitting a PaySource GFF file, this should be included on the first line of SR record with proposed format as /REG/5n/24x (REG = code word for regulatory reporting, 5n = five digits valid ITIS purpose code, 24x = 24 alphanumeric purpose description).
- If submitting a SWIFT, apply the same input format under SWIFT MT103 F70 or F72.
### Maldives

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.mma.gov.mv.

**Payment Formatting Rules for MVR**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMVxxxx or xxxxMVxxxx.
  - The exact location of the branch must be provided.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**
- Local market is closed every Friday

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### Mali

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Country Requirements/Restrictions**
- **Additional Documentation:** Additional supporting documentation may be required from the beneficiary.

**Payment Formatting Rules for XOF**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMLxxxx or xxxxMLxxxx.
  - It is mandatory to format account numbers for beneficiaries with accounts in Mali according to the below specifications.
  - Account numbers should be 24 characters consisting of the 5 character bank code (including the 2 character country code) + 5 character branch code + 12 digit account number + 2 digit Clé RIB.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Additional Information**
- This country is a member of the Central Bank of West African States.
- XOF is a zero decimal currency.

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### Malta

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Country Requirements/Restrictions**
- **SEPA:** Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Malta.

**Payment Formatting Rules for EUR**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMTxx or xxxxMTxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

**Account # Ex**
- 12345ABCDEF1234H

**Country Code**
- MT

**Structure**
- MT2h4bs5h188c

**Length**
- 31lc

**Electronic Format Ex**
- MT98ABCD76543212345ABCD12F123H

**Print Format Ex**
- MT98 ABCD 7654 3211 2345 AB12 F123H

**Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMBxx or xxxxMBxxx.

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The following character representations and length indications are used:
- N Digits numeric characters
- c Upper and lower case alphanumeric characters (A-Z, a-z, and 0-9)
- a Uppercase letter alphabetic characters (A-Z only)
- e Blank space
- n Maximum length nn! Fixed length
Mauritius
MUR – Mauritian Rupee

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, IBAN, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.bom.mu.

Payment Formatting Rules for MUR
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMUR or xxxxMURxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory.

MEXICO
MXN – Mexican Peso

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, CLABE, and beneficiary bank address).

Country Requirements/Restrictions
• Currency & Clearing Information: Mexico has high and low value electronic payment systems.
• Account Restrictions: Residents can open and maintain foreign currency accounts domestically and abroad. However, only companies residing in Mexico or residents in the northern border areas (e.g., Baja California) are allowed to hold foreign exchange demand deposit accounts domestically.

Payment Formatting Rules for MXN
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include 18-digit CLABE, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include the Beneficiary Bank’s Nostro Account Number and SWIFT BIC with branch identifier (where required), full name, and address of the exact location of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMNxx or xxxxMNxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• The Bank of Mexico has the right to revoke FX payments for failure to provide timely reporting, accurate information, and timely payment settlements.

Mongolia
MNT – Mongolian Tugrik

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.mongolbank.mn/eng.

Country Requirements/Restrictions
• Payment Restrictions: If necessary, banks may set limits up to 25% of the company or individual’s equity capital on total cash FX purchases for each business day.

Payment Formatting Rules for MNT
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the exact location of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxXMNT or xxxXMNTxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• The Bank of Mongolia has the right to revoke FX payments for failure to provide timely reporting, accurate information, and timely payment settlements.
Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Monaco.

Payment Formatting Rules for EUR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Monaco must be included in the payment instructions.

Account # Ex 1234567891A
Country Code MC
Structure MC2!n3!n13!n2!n
Length 27lc
Electronic Format Ex. MC9876543219871234567891A65
Print Format Ex. MC98 7654 3219 8712 3456 7891 A65

- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMCxx or xxxxMCxxxx.

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Montserrat EUR - Euro

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
- Currency & Clearing Information: Montenegro has adopted the Euro as its official currency, despite not being a member of the European Union (EU).

Payment Formatting Rules for EUR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Montenegro must be included in the payment instructions.

Account # Ex 123 4567891234567 89
Country Code ME
Structure ME2!n3!n13!n2!n
Length 22lc
Electronic Format Ex. ME98123456789123456789
Print Format Ex. ME98 1234 5678 9123 4567 89

- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMSxx or xxxxMSxxxx.

- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

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Montserrat XCD - East Caribbean Dollar

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
- Central Bank: For additional information, please refer to www.eccb-centralbank.org.

Payment Formatting Rules for XCD
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMExx or xxxxMExxxxx.

- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
Morocco
MAD - Moroccan Dirham

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bkam.ma.

Payment Formatting Rules for MAD
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the exact location of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMAxxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Mozambique
MZN - Mozambican Metical

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bancomoc.mz.

Country Requirements/Restrictions
- Account Restrictions: Residents and non-residents may hold foreign currency accounts.

Payment Formatting Rules for MZN
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and Full beneficiary street address is required - district, avenue and house number, city or village and country. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMZxxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory. Any missing information may result in payment delays.

Myanmar
MMK - Myanmar Kyat, currently suspended

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to https://www.cbm.gov.mm.

Payment Formatting Rules for MMK
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), street address and city of the beneficiary customer.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxMMxx or xxxxMMxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. Any information that is vague/incomplete may need further clarification and result in payment delays. 4-digit ITRS code (purpose of payment code) is mandatory for all MMK payments. It should begin with the prefix ITRS followed by a space and then the 4-digit ITRS code. (e.g. ITRS XXXX).
- Please contact your J.P. Morgan Service Representative for list of ITRS codes.
- Currently Suspended for Payments

Additional Information
- This is a zero decimal currency and therefore does not have cents.
Namibia

NAD - Namibian Dollar

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.bon.com.na.

Payment Formatting Rules for NAD
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number (8-13 digit only account number required), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNAxxxx or xxxxxxNAxxxx.
• Reason for Payment (SWIFT MT103 F70):
  – Purpose of payment is recommended.
  – For tax payments to "The Receiver of Revenue" the remitter will need to provide their tax number (TIN) as per their tax certificate. The tax number must be included in the payment instructions in field 70 along with the purpose of the tax description (e.g., income tax, VAT, Withholding Tax, Stamp Duty, etc.). The prefix 'TIN', 'Tax' or 'Tax ID' must be included before the tax number.

Additional Information
• Local regulatory reporting applies to all foreign currency payments.

Nepal

NPR - Nepalese Rupee

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.nrb.org.np.

Country Requirements/Restrictions
• Payment Restrictions: Restrictions exist for most capital transactions. Most payments and transfers are subject to prior approval by the government.
• Trade related payments are not supported (both imports and exports).
• Account Restrictions: Residents may hold foreign currency accounts.

Payment Formatting Rules for NPR
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number (8-13 digit only account number required), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNPxxxx or xxxxxxNPxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended. 9-digit Permanent Account Number (PAN) of the beneficiary should be included for (i) payments related to social media content and software development by individuals or corporations or equivalent and (ii) payments related to any consultancy services would apply to individual only. Such payments would involve a 1% advance Income Tax.

Additional Information
• Local regulatory reporting applies to all foreign currency payments.

Netherlands

EUR – Euro

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.dnb.nl.

Country Requirements/Restrictions
• Account Restrictions: Residents and non-residents are permitted to open and maintain domestic and foreign currency accounts both locally and abroad.
• SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in the Netherlands.

Payment Formatting Rules for EUR
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  – IBAN numbers for beneficiaries with accounts in the Netherlands must be included in the payment instructions.

Account # Ex | 123 45 67 891
Country Code | NL
Structure | NL2ln41al01n
Length | 18c
Electronic Format Ex. | NL98ABCD1234567891
Print Format Ex. | NL98 ABCD 1234 5678 91

• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNLxx or xxxxNLxxxx.

Additional Information
• Banks practice value dating.
Netherlands Antilles - Curacao

ANG - Netherlands Antillean Guilder

Overview

• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.centralbank.cw.

Payment Formatting Rules for ANG

• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and complete address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxANxx or xxxxANxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

• ANG FX transactions can be delivered to banks licensed to operate local currency accounts
• Payments to Bancaribe Curacao (CARACWCUXXX) are not permitted
• Payments where the underlying remitter is an MSB or PSP are not supported.

New Zealand

NZD - New Zealand Dollar

Overview

• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, NZ Clearing Code, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.rbnz.govt.nz

Payment Formatting Rules for NZD

• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
  – Avoid P.O. Box numbers and include city, state, country and postal code for the ordering customer’s address.
  – For payments out of New Zealand, NZ Clearing Code must be included in the ordering details.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials or failure to provide full beneficiary customer details may result in payment details.
  – New Zealand dollar account numbers (16 digits) consist of a 6-digit NZ Clearing Code followed by a 7-digit account number then followed by a 3-digit suffix (e.g., 123456123456123 OR 12345612345678123).
  – The NZ Clearing Code is a 6-digit Bank and Branch number where the first 2 digits specify the bank and the last 4 digits specify the branch.
  – Avoid P.O. Box numbers and include city, state, country and postal code for the beneficiary customer’s address.
• Beneficiary Bank (SWIFT MT103 F57): Include the Bank and Branch number (NZ Clearing Code) and SWIFT BIC, full name, and address of the beneficiary bank.
  – New Zealand banks are identified by a 6-digit Bank and Branch number, often referred to as a NZ Clearing Code, where the first 2 digits specify the bank and the last 4 digits specify the branch (e.g., 11-2908). For payments into New Zealand, NZ Clearing Code must be included in the beneficiary bank details in the format /NZ112908.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNZxx or xxxxNZxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Nicaragua

NIO - Nicaraguan Cordoba

Overview

• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.bcn.gob.ni.

Payment Formatting Rules for NIO

• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNlxx or xxxxNlxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
Niger
XOF - West African CFA Franc

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
- Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XOF
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- It is mandatory to format account numbers for beneficiaries with accounts in Niger according to the below specifications.
  - Account numbers should be 24 characters consisting of the 5-character bank code (including the 2-character country code) + 5-character branch code + 12-digit account number + 2-digit Clé RIB.

Additional Information
- This country is a member of the Central Bank of West African States.
- XOF is a zero-decimal currency.

Nigeria
NGN – Nigerian Naira

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
- Central Bank: For additional information, please refer to https://www.cbn.gov.ng/.

Payment Formatting Rules for NGN
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- It is mandatory to format account numbers for beneficiaries with accounts in Nigeria according to the below specifications.
  - Account numbers should be 24 characters consisting of the 5-character bank code (including the 2-character country code) + 5-character branch code + 12-digit account number + 2-digit Clé RIB.

Norway
NOK – Norwegian Krone

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
- Currency & Clearing Information: Norway is adopting the payment practices of the European Union (EU), although the country has not adopted the Euro.
- Account Requirements: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad. However, residents can’t convert their domestic currency into foreign currency.
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Norway. SEPA standards do not apply to Norwegian kroner payments.

Payment Formatting Rules for NOK
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - Use of IBAN numbers is highly recommended. IBAN is required for all EUR payments subject to SEPA standards.

| Account # Ex | 1234 56 78912 |
| Country Code | NO          |
| Structure    | NO2in4n6n1n |
| Length       | 15c        |
| Electronic Format Ex. | NO9812345678912 |
| Print Format Ex.  | NO98 1234 5678 912  |
Norway

Overview
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxNOxxxx or xxxxNOxxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
- For category 2 message types with a Norwegian bank in Field 57A and information in Field 72, the receiving bank will process the payment as a straight-through without considering the Field 72 information.
- Shared charges may be applied for payments in the EEA, subject to PSD2 regulations. This may result in deductions to the amount received by the beneficiary.

Oman

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.cbo-oman.org.

Payment Formatting Rules for OMR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address (street address, city, country) of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxOMxx or xxxxOMxxxxx.
- Reason for Payment (SWIFT MT103 F70): 3 digit Purpose of payment code is mandatory. Contact your J.P. Morgan Service Representative for list of purpose codes.

Additional Information
- The local market is closed on Fridays.

Pakistan

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.sbp.org.pk.

Country Requirements/Restrictions
- Additional Documentation: Additional supporting documentation may be required from the beneficiary. The beneficiary needs to complete the Inward Remittance form (Form R) outlining the reason for payment.
  - The beneficiary’s bank must forward Form R to our correspondent bank before the funds can be released.
  - It is recommended that the remitter notify the beneficiary about the payment in advance.
- Please note that if the beneficiary is registered locally as an NGO, INGO or NPO, they may be required to provide the Memorandum of Understanding (MOU) signed with Government of Pakistan and one of the following documents to be submitted together with the Form R.
  - Registration with Economic Affair Division (EAD)
  - Registration with Ministry of Interior (MOI)
- For funding accounts based outside of the United States, we are unable to support donation and charity payments to individual beneficiary accounts.

Payment Formatting Rules for PKR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), full address including country code of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), full address including country code of the beneficiary customer.
- Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Pakistan must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>12345678912345</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>PK</td>
</tr>
<tr>
<td>Structure</td>
<td>PK21n4lai6lc</td>
</tr>
<tr>
<td>Length</td>
<td>24c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>PK98ABCD7612345678912345</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>PK 98 ABCD 7612345678912345</td>
</tr>
</tbody>
</table>

(Continued on next page)
Pakistan

Continued

- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxPKxx or xxxxPKxxxx.
  - Full beneficiary bank name and address is required to avoid payment delays.
- **Beneficiary bank branch address can also be mentioned in F72 if only Swift BIC is included in field 57.**
- **Below format is acceptable for beneficiary bank details:**
  - Format: 57A: Swift BIC code 72: bene bank branch complete address (Should be clearly indicated)

- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.
  - Purpose of payment of gift and donations are not permissible for individual beneficiary.
  - Include the Remitter and beneficiary customer identity number e.g.: NICOP/ Passport No./ CNIC/ Entity Registration No./ Any other Unique ID. (This information can included in 72).

**Additional Information**

- FX payments to Pakistan in PKR crediting a non-resident account are not supported.
- If the beneficiary banks with our onshore correspondent banks, the transfer is typically completed within 2-3 business days. If the beneficiary does not have an account with our correspondent banks, all transfers will be effected via banker's draft and can take up to 5 business days to clear.

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Papua New Guinea

PGK – Papua New Guinea Kina

**Overview**

- **Information provided by the Beneficiary:** Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- **Central Bank:** For additional information, please refer to www.bankpkl.gov.pg.

**Country Requirements/Restrictions**

- **Payment Restrictions:** Foreign exchange is subject to restrictions. Payments can only be made to on-shore residents with an in country presence.
- **Additional Documentation:** Additional supporting documentation may be required from the beneficiary.

**Payment Formatting Rules for PGK**

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxPKxx or xxxxPKxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

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Paraguay

PYG – Paraguayan Guarani

**Overview**

- **Information provided by the Beneficiary:** Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

**Payment Formatting Rules for PYG**

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxPYxx or xxxxPYxxxx.
- **Reason for Payment (SWIFT MT103 F70):**
  - Purpose of payment is recommended.
  - Beneficiary tax ID (for individuals) cédula de identidad or passport is accepted (mandatory Field 70 information).
  - Beneficiary tax ID (for companies) RUC will always start with the numbers 800 followed (mandatory Field 70 information)

**Additional Information**

- PYG is a zero decimal currency.
### Peru

**PEN - Peruvian Sol**

#### Overview
- **Information provided by the Beneficiary:** Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, CCI number, and beneficiary bank address).
- **Central Bank:** For additional information, please refer to [www.bcrp.gob.pe](http://www.bcrp.gob.pe).

#### Payment Formatting Rules for PEN
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary bank.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - If sending a MT101 or MT103 where there is a beneficiary customer included in field 59, you must include the 20-digit account number (CCI - Código de Cuenta Interbancario).

#### Reason for Payment (SWIFT MT103 F70): **Tax ID and Purpose**
- **Ordering Customer (SWIFT MT103 F50):** For all transactions in and out of the Philippines, including those paid through an intermediary bank, include account number, full name (no initials), date of birth/incorporation and address of the ordering customer. Failure to provide full ordering customer details may result in payments being placed on hold pending supporting documentation.
  - Avoid P.O. Box numbers and include street address, city, state, country, and postal code for the ordering customer’s address.
- **Beneficiary Customer (SWIFT MT103 F59):** For all transactions in and out of the Philippines, including those paid through an intermediary bank, include account number, full name (no initials) and address of the beneficiary customer. Failure to provide full beneficiary customer details may result in delays or returns.
  - Avoid P.O. Box numbers and include street address, city, state, country and postal code for the beneficiary customer’s address.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxPExx or xxxxPExxxxx.

### Philippines

**PHP - Philippine Peso**

#### Overview
- **Information provided by the Beneficiary:** Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- **Central Bank:** For additional information, please refer to [www.bsp.gov.ph](http://www.bsp.gov.ph).

#### Country Requirements/Restrictions
- **Payment Restrictions:** PHP can only be converted in-country and can’t be held offshore.
  - Receipts in excess of PHP 500,000 or foreign currency equivalent must be reported to the Anti-Money Laundering Committee.

#### Account Restrictions
- Non-residents may hold domestic and foreign currency accounts subject to certain conditions under the BSP Manual of Regulations on FX transactions.

#### Additional Documentation
- Additional supporting documentation may be required from the remitter and beneficiary.

#### Payment Formatting Rules for PHP
- **Ordering Customer (SWIFT MT103 F50):** For all transactions in and out of the Philippines, including those paid through an intermediary bank, include account number, full name (no initials), date of birth/incorporation and address of the ordering customer. Failure to provide full ordering customer details may result in payment delays.
  - Avoid P.O. Box numbers and include street address, city, state, country, and postal code for the ordering customer’s address.
- **Beneficiary Customer (SWIFT MT103 F59):** For all transactions in and out of the Philippines, including those paid through an intermediary bank, include account number, full name (no initials) and address of the beneficiary customer. Failure to provide full beneficiary customer details may result in delays or returns.
  - Avoid P.O. Box numbers and include street address, city, state, country and postal code for the beneficiary customer’s address.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxPHxx or xxxxPHxxxxx.

### Philippines

#### Reason for Payment (SWIFT MT103 F70): **Tax ID and Purpose**
- **Ordering Customer (SWIFT MT103 F50):** The purpose of payment is required to be reported for all incoming and outgoing cross-border wire payments. Effective September 4th, 2023, payments received without a specific purpose code will be placed on hold for 5 banking days and if not provided by this time, will be cancelled and returned to the remitter. Payments received without a specific purpose code may be cancelled and returned to the remitter. Provide a purpose for payment formatted as “/ACC/PURPOSE/9999999999” or “/REG/9999999999” where “9999999999” is the 10-digit purpose code. Contact your J.P. Morgan Service Representative for list of purpose codes or download from [https://cc.jpmorgan.com/rs/857-YNY-695/images/2023-ITRS-Purpose-Codes.pdf](https://cc.jpmorgan.com/rs/857-YNY-695/images/2023-ITRS-Purpose-Codes.pdf).

#### Regulatory Reporting (SWIFT MT103 Field 77B): **Tax ID and Purpose**
- **Remitter date of incorporation (DOI) where remitter is a company or Remitter date of birth (DOB) where remitter is an individual is required to be included for all PHP payments. Payments received without DOB/DOI maybe cancelled & returned to the remitter. Please provide DOI in the format /ORDDOI/PH/YYYYMMDD> OR DOB in the format /ORDDOB/PH/YYYYMMDD> in field 77B. Note: This is currently not mandatory for PHP payments initiated from accounts held with JPMorgan Chase Bank N.A. Manila branch & also JPMorgan Chase Bank N.A. branches in the EMEA region.

#### Additional Information
- Due to heightened AML requirements in the Philippines, any transaction may be pulled up (particularly if the POP is unclear) and placed on hold pending supporting documentation to be provided by the remitter, such as but not limited to: invoices, shipping manifests, employment contracts for salary payments, etc. before a payment is cleared.

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The following character representations and length indications are used:

- **N:** Digits numeric characters
- **c:** Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- **a:** Uppercase letter alphabetic characters (A-Z only)
- **e:** Blank space
- **n:** Maximum length not Fixed length
Poland
PLN - Polish Zloty

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.nbp.pl.

Country Requirements/Restrictions
- Currency & Clearing Information: Poland is a member of the European Union (EU) and is adopting the payment practices of the European Union. However, the country has not adopted the euro.
- Account Restrictions: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad. However, residents can’t convert their domestic currency into foreign currency.
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Poland. SEPA standards do not apply for Polish zloty payments.

Payment Formatting Rules for PLN
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - Use of IBAN numbers is highly recommended. If IBAN is not provided, there is a high risk the payment will be returned. IBAN is required for all EUR payments subject to SEPA standards.

<table>
<thead>
<tr>
<th>Structure</th>
<th>Length</th>
<th>Electronic Format Ex.</th>
<th>Print Format Ex.</th>
</tr>
</thead>
<tbody>
<tr>
<td>8n16h</td>
<td>28c</td>
<td>PL12345678912345678912345678</td>
<td>PL12 3456 7891 2345 6789 1234 5678</td>
</tr>
</tbody>
</table>

- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxPLxx or xxxxPLxxxx.

- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
- Tax Payments must include additional details:
  - NIP (Numer Identyfikacji Podatkowej) or REGON Rejestr Gospodarki Narodowej (Register of the National Economy)
  - Period of time the payment is for
  - Kind of tax being paid

Portugal
EUR - Euro

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.boportugal.pt.

Country Requirements/Restrictions
- Payment Restrictions:
  - No restrictions on payment amount.
  - All transactions between residents and non-residents above EUR 12,500 must be reported to the Banco de Portugal.
  - Payments made to and from accounts held by residents abroad must be reported to the Banco de Portugal.
- Account Restrictions:
  - Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad.
  - SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Portugal.

Payment Formatting Rules for EUR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Portugal must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Structure</th>
<th>Length</th>
<th>Electronic Format Ex.</th>
<th>Print Format Ex.</th>
</tr>
</thead>
<tbody>
<tr>
<td>4!n4!n11!n2!n</td>
<td>25c</td>
<td>PT98123456789123456789123</td>
<td>PT981234 5678 9123 4567 8912 3</td>
</tr>
</tbody>
</table>

- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxPTxx or xxxxPTxxxx.
Qatar
QAR – Qatari Riyal

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Payment Formatting Rules for QAR
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address (street address, city, country) of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  – IBAN numbers for beneficiaries with accounts in Qatar must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
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</tr>
</thead>
<tbody>
<tr>
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<tr>
<td>Length</td>
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</tr>
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</tr>
<tr>
<td>Print Format Ex.</td>
<td>QA98 ABCD 1234 5678 9123 45AB CDEFG</td>
</tr>
</tbody>
</table>

• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – There are no specific bank clearing codes in this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxQAxxxx or xxxxQAxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• The local market is closed on Fridays.

Republic of the Congo
XAF – Central African CFA Franc

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
• Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XAF
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  – IBAN numbers for beneficiaries with accounts in the Congo must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>RO98 ABCD 7E65 4321 9876 5432</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
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<tr>
<td>Structure</td>
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<tr>
<td>Length</td>
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<td>Electronic Format Ex.</td>
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</tr>
<tr>
<td>Print Format Ex.</td>
<td>RO98 ABCD 7E65 4321 9876 5432</td>
</tr>
</tbody>
</table>

• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxCgxx or xxxxCgxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• This country is a member of the Bank of Central African States.
• XAF is a zero decimal currency.

Romania
RON – Romanian Leu

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
• Currency & Clearing Information: Romania is a member of the European Union (EU) and is adopting the payment practices of the European Union. However, it has not adopted the euro.
• SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Romania.

Payment Formatting Rules for RON
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds.
• Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  – IBAN numbers for beneficiaries with accounts in Romania must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>RO98 ABCD 7E65 4321 9876 5432</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
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<tr>
<td>Structure</td>
<td>41a16c</td>
</tr>
<tr>
<td>Length</td>
<td>24c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>RO98ABCD7E65432198765432</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>RO98 ABCD 7E65 4321 9876 5432</td>
</tr>
</tbody>
</table>

• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxRoxx or xxxxROxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• Customer transfers will be executed in accordance with the banking practices of the receiving bank and within four days after receipt of the instructions.

The following character representations and length indications are used:
- N: Digits numeric characters
- c: Upper and lower case alphanumeric characters (A-Z, a-z, and 0-9)
- a: Uppercase letter alphabetic characters (A-Z only)
- e: Blank space
- n: Maximum length nn!Fixed length
Russia

RUB - Russian Ruble, currently suspended

Overview

• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.cbr.ru.

Regulatory Requirements/Restrictions

• Currency & Clearing Information: The Central Bank of Russia coordinates payments and settlements between 70+ regional centers. Payments are currently sent by batch multiple times daily.
  - All batch processed payments in the same region are typically settled by the Central Bank of Russia on the same day basis. Payments to different regions may take up to three business days.
  - All payments in Russian ruble exceeding RUB 100mn need to be routed via the real time gross settlement ("RTGS") clearing system called Banking Electronic Speed Payment System (BESP)
• Payment Restrictions: There are no restrictions on the types of payments allowed.
  - The beneficiary may need to open a passport at the local beneficiary bank for a payment for goods and services or loan exceeding USD 5,000.
• Account Restrictions: Residents and non-residents are permitted to open and maintain domestic and foreign currency accounts either locally or abroad. Residents must notify the tax authorities of any foreign-maintained accounts.
• Additional Documentation: Cross-border payments are settled via correspondent bank accounts and often require supporting documentation. The Russian correspondent bank must receive all documentation before it releases the payment to the beneficiary bank.

Payment Formatting Rules for RUB

• Payment instructions must include a wide array of country-specific information in addition to standard remittance information. Please be aware that your RUB payment may be cancelled if you fail to include this information in your payment instructions.
• Ordering Customer (SWIFT MT103 Field 50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Russia

Continued

• Beneficiary Customer (SWIFT MT103 Field 59): Include the beneficiary’s 20-digit account number, full name, address, and individual tax payer number (INN).
  
  Line 1:  Account Number (20 digits)
  
  Line 2-3:  Remitter Name
  
  Line 4:  City, Country
  
  Line 5:  INN Code
  
  - If there is only one beneficiary bank (Russian bank) and beneficiary, include the beneficiary customer’s 20-digit account number in this field. If an intermediary is used, the 20-digit account number of the beneficiary bank should be included in SWIFT MT103 F57.
  
  - First name, family name, and patronymic name must be included. Use of initials can delay receipt of funds by the beneficiary. Companies must include full name as well as legal ownership (e.g., LLC, JSC).
  
  - INN is the taxpayer’s identification code assigned by the Russian Tax authority. The length of this code varies based on the type of beneficiary. If the beneficiary is an individual, this field is optional and consists of 12 digits. If the beneficiary is a Russian legal entity, this field is mandatory and consists of 10 digits. If the beneficiary is a foreign legal entity, this field is mandatory and consists of 5 digits or 10 digits, depending on whether or not the foreign legal entity conducts business in Russia.
  
  - If the payment is a tax payment, then the reason code KPP should be included in SWIFT MT103 F59.
  
  - SWIFT MT103 F70 may be used for the telephone number.
• Beneficiary Bank (SWIFT MT103 Field 57): Include the BIK, 20-digit account number, and SWIFT BIC of the beneficiary bank.
  
  - BIK, formerly known as MFO, is a nine-digit number that the Central Bank of Russia gives to all Russian banks. The last three digits are the same as the correspondent account of the bank with the Central Bank of Russia. The format for the nine-digit BIK and twenty-digit account number should read: /RUXXXXXXXX XXXXXXXXXXXXXXXXXXXXX.
  
  - If there is an intermediary bank in SWIFT MT103 F56A, make sure F57A includes the 20 digit account number of the beneficiary bank as well as the SWIFT BIC.
  
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxRuxx or xxxxxRuxxx.

Russia

Continued

• Intermediary Bank (SWIFT MT103 Field 56): If an intermediary is being used, include the bank’s SWIFT BIC in SWIFT MT103 F56A.
  
  - If the intermediary does not have a SWIFT BIC or if the BIC is not available to you, include the intermediary bank’s BIK, name and 20-digit account number.
• Reason for Payment (SWIFT MT103 Field 70): Purpose of payment must be clearly identified.
  
  - The field must always start with VO and the numeric code of the transaction. The VO code is the operation code relating to the purpose of the payment. This should be followed by the key details/description of the payment (e.g., contract references).
  
  - The VO Code should always be quoted as per the following format: (VOXXXXXX). There should be no spaces, dashes, dots, colons or other characters between the «VO» and digits. The VO Code may be placed in any line of field 72 of MT202’s or field 70 of MT103’s.
  
  - Include accurate and clear purpose of payment, date of invoice agreement, and NDS (VAT) amount, where applicable. If VAT is included, the amount is needed. If VAT is not to be paid, include “NO VAT.”
  
  - Example: VO600070 FX trade dated 10/20/09 contract ref: AF12123. The latest list of VO codes can be provided upon request.
• Details of Charges (SWIFT MT103 Field 71A): It is best practice to make RUB payments with charge indicator "OUR."
• For Tax Payments:
  
  The below fields need to be included if the payment is related to Tax
• Status of Tax Payer (SWIFT MT103 Field 261): Include 3 digit Tax payer status code; possible options from 'S01' to 'S15'
• SWIFT MT103 Field 77B: field should be formatted as below
  
  - Line 1: /N10/2a/N4/20n
  
  - Line 2: /N5/1n/N6/20/C7/10x
  
  - Line 3: /N8/15x/N9/10x
  
  - N4, N5, N6, N7, N8, N9, N10 are special fields in RUR tax payment order. Data should be provided by the ordering customer / remitter

(Continued on next page)
Russia

Continued

N4  Code of budget classification (20 digits)
N5  OKATO Code (11 digits)

• Tax payment reason (2 digits)
  TP - current year payment
  ZD - pay off indebtedness for previous taxation periods
  BF - current tax payments of individuals
  TR - pay off indebtedness for previous years paid in accordance with Tax authorities claim
  IG - down payment of tax
  PT - pay off restructured indebtedness
  PR - pay off restructured indebtedness external control
  VU - pay off restructured indebtedness by external control
  AP - pay off indebtedness
  AR - pay off indebtedness

N6  2c  Taxation period. Field format is 2c:2h:4n (10 symbols; ex. KV.02.2008) where:
    • period of payment
    • M5 - monthly payment
    • KV - quarter payment
    • PL - semi annual payment
    • GD - annual payment

N7  2h  for monthly payment - number of month (from 01 to 12); for quarterly payments: quarter number (01 - 04); for semi annual payment - 02 or 02; for annual payment - 00

N8  15x  Tax document number (upto 15 digits)
N9  10x  Tax document date (10 symbols format: DD.MM.YYYY only; ex. 03.12.2003)
N10  2c  Tax payment type (2 digits). Acceptable coding below:
    • NS: payment of tax or levy;
    • PL: making payment;
    • GP: payment of dues
    • VZ: payment of contribution
    • AV: payment of fine;
    • PC: interest payment;
    • SA: tax sanctions as envisaged by the Tax Code of the Russian Federation;
    • AQ: administrative fines;
    • Q: other fines as established by the respective legislation or regulatory act

Additional Information

• Back value is prohibited on RUB payments.

• Bank of Russia acts as the runner of the National Payment System (RTGS, etc.) rather than an intermediary bank. Based on that, their SWIFT BIC or an account number with them should not be present in field 56

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Rwanda

RWF - Rwandan Franc

Overview

• Restricted Currency: Please refer to the Introduction to this guide for further details. Restricted currency payments must include all required information or they will be canceled.

• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

• Central Bank: For additional information, please refer to www.bnr.rw.

Country Requirements/Restrictions

• Additional Documentation: A copy of the beneficiary’s identity card may be needed for final credit to the account.

Payment Formatting Rules for RWF

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Additional Information

• RWF is a zero decimal currency.

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Saint Kitts and Nevis

XCD - East Caribbean Dollar

Overview

• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

• Central Bank: For additional information, please refer to www.eccb-centralbank.org.

Payment Formatting Rules for XCD

Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
Saint Lucia
XCD – East Caribbean Dollar

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.eccb-centralbank.org.

Payment Formatting Rules for XCD
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>0001 0001 0012 0012 0002 3015</th>
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</thead>
<tbody>
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<td>Country Code</td>
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<tr>
<td>Structure</td>
<td>LC21v4l24th</td>
</tr>
<tr>
<td>Length</td>
<td>32c</td>
</tr>
</tbody>
</table>

Electronic Format Ex. LC62HEMM000100010012001200023015
Print Format Ex. LC62 HEMM 0001 0001 0012 0012 0002 3015

- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxLCxx or xxxxLCxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Saint Vincent and the Grenadine
XCD – East Caribbean Dollar

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.eccb-centralbank.org.

Payment Formatting Rules for XCD
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxVCxx or xxxxVCCxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Samoa
WST – Samoan Tala

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.cbs.gov.ws.

Country Requirements/Restrictions
- Account Restrictions: Individuals and firms may maintain a foreign exchange account.
- The beneficiary must be an onshore resident.
- Loans must be registered with the central bank.

Payment Formatting Rules for WST
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxWSxx or xxxxWSxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

The following character representations and length indications are used:
N = Digits numeric characters
C = Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
a = Uppercase letter alphabetic characters (A-Z only)
e = Blank space
n = Maximum length nn! Fixed length
### São Tomé and Príncipe
**STN – São Tomé and Príncipe Dobra**

#### Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

#### Country Requirements/Restrictions
- **SEPA:** Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries in São Tomé and Príncipe.
- **Payment Formatting Rules for STN**
  - **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
  - **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - **Beneficiary Bank (SWIFT MT103 F57):** Include account number, branch identifier (where required), full name, and address of the beneficiary bank.
  - **SWIFT BIC is 8 or 11 alphanumeric characters:** xxxxxxxx or xxxxxxxxx.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
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<td>ST</td>
<td>8m1In1In1</td>
<td>25c</td>
<td>ST68000100010051845310112</td>
<td>ST68 0001 0001 0051 8453 1011 2</td>
</tr>
</tbody>
</table>

- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxxxx or xxxxxxxxxx.
  - **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

#### Account Information
- **Account # Ex:** 00518453101
- **Country Code:** ST
- **Structure:** 8m1In1In1
- **Length:** 25c
- **Electronic Format Ex.:** ST68000100010051845310112
- **Print Format Ex.:** ST68 0001 0001 0051 8453 1011 2

(Continued on next page)
Saudi Arabia

• Intermediary Bank (SWIFT MT103 F56): Include Intermediary Bank’s SWIFT BIC. Populates F56 only if intermediary is being used.

• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSAxxxx or xxxxSAxxxxx.
  - In sending a payment message to Saudi Arabian Monetary Authority(SAMA), the sending participant must ensure that the correct transaction and branch codes are quoted in account number line of Field 57 (account with institution) for the appropriate branch within SAMA to which the payment is addressed.

• Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory and must be clearly identified (rent, salary, medical expenses, office expenses, etc.).

Additional Information

- The local market is closed on Fridays.
- P2P payments are not permitted.

Senegal

XOF – West African CFA Franc

Overview

• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions

• Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XOF

• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - It is mandatory to format account numbers for beneficiaries with accounts in Senegal according to the below specifications.
  - Account numbers should be 24 characters consisting of the 5 character bank code (including the 2 character country code) + 5 character branch code + 12 digit account number + 2 digit Clé RIB.

<table>
<thead>
<tr>
<th>Country Code</th>
<th>SN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Length</td>
<td>24c</td>
</tr>
</tbody>
</table>

• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSNxxx or xxxxSNxxxxx.

• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

- This country is a member of the Central Bank of West African States.
- XOF is a zero decimal currency.

Serbia

RSD – Serbian Dinar

Overview

• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions

• Central Bank: For additional information, please refer to www.nbs.rs.

Payment Formatting Rules for RSD

• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.

• Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Serbia must be included in the payment instruction.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>123-456789123456789</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Country Code</th>
<th>RS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Structure</td>
<td>RS2ln3ln13ln2ln</td>
</tr>
<tr>
<td>Length</td>
<td>22c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>R59823456789123456789</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>R598123456789123456789</td>
</tr>
</tbody>
</table>

• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxRSxxx or xxxxRSxxxxx.

• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
Seychelles
SCR - Seychellois Rupee

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.cbs.sc.
- Payment instructions are required 48 hours before value date.

Payment Formatting Rules for SCR
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - Effective October 2016, Seychelles will require an IBAN for SCR accounts.

<table>
<thead>
<tr>
<th>Account # Ex</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
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<tr>
<td>Structure</td>
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<td>Length</td>
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</tr>
<tr>
<td>Print Format Ex</td>
<td>SC21h4d2h2d16h3ae</td>
</tr>
</tbody>
</table>

- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name, and address of the exact location of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSCxx or xxxxSCxxxx.
  - The exact location of the branch must be provided to avoid payment delays.

- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

Sierra Leone
SLL - Sierra Leonean Leone

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bsl.gov.sl.

Country Requirements/Restrictions
- Order Reason: Information provided by the Beneficiary
- Payment Restrictions: Direct investment abroad by residents is prohibited. Foreign exchange and capital transactions have some restrictions and certain approval requirements.
- Account Restrictions: Residents and non-residents may hold foreign exchange accounts, subject to some restrictions.

Payment Formatting Rules for SLL
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

<table>
<thead>
<tr>
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</tr>
</thead>
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</tr>
<tr>
<td>Print Format Ex</td>
<td>SC21h4d2h2d16h3ae</td>
</tr>
</tbody>
</table>

- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier, full name, and address of the exact location of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSLxx or xxxxSLxxxx.
  - The exact location of the branch must be provided to avoid payment delays.

- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

Singapore
SGD – Singapore Dollar

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.mas.gov.sg.

Country Requirements/Restrictions
- Payment Restrictions: The Monetary Authority of Singapore (MAS) is liberalizing the banking sector and encouraging greater non-resident participation in the Singapore dollar capital market. Transactions can be freely remitted and received, and currency can be exchanged without prior approval or provision of additional documentation to the central bank.
  - No central bank reporting required for resident transactions.
- Account Restrictions: Both residents and non-residents are allowed to open SGD and foreign currency accounts in Singapore.
  - Residents can maintain non-SGD accounts outside Singapore without restriction.
  - Non-residents are allowed to hold SGD outside of Singapore.

Payment Formatting Rules for SGD
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and registered or place of business address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number, full name (no initials) and address (street address, city and country is required). Use of initials may delay receipt of funds by the beneficiary.
  - There are no specific beneficiary account number requirements in this country.
- **Beneficiary Bank (SWIFT MT103 F57):** Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - There are no specific bank clearing codes in this country for cross border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSGxx or xxxxSGxxxx.
- **Reason for Payment (SWIFT MT103 F70):** Purpose of payment is recommended.

The following character representations and length indications are used:

- N Digits numeric characters
- c Upper and lower case alphanumeric characters (A-Z, a-z, and 0-9)
- a Uppercase letter alphabetic characters (A-Z only)
- e Blank space
- n Maximum length not fixed length
### Slovakia

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Country Requirements/Restrictions**
- Currency & Clearing Information: Currently, domestic clearing is a non-SWIFT-based utility that is fully automated with real-time processing capabilities. Inherited from the former Czechoslovakia, the local clearing systems are based on the same principles and use similar methods for processing (the only differences are due to legal requirements for payments in both countries).
- Payment Restrictions: All transactions between residents and non-residents above EUR 12,000 must be reported to the National Bank of Slovakia. Payments made to and from accounts held by residents abroad must also be reported.
- Account Restrictions: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad.
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Slovakia.

**Payment Formatting Rules for EUR**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Slovakia must be included in the payment instruction.

### Slovenia

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

**Country Requirements/Restrictions**
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Slovenia.

**Payment Formatting Rules for EUR**
- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - IBAN numbers for beneficiaries with accounts in Slovenia must be included in the payment instruction.

### Additional Information
- No notional value date rules. Payments will be effected as soon as possible under the rules of each bank.

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<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>12-3456789123/4567</th>
</tr>
</thead>
<tbody>
<tr>
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<td>SK</td>
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<tr>
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<tr>
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<td>SK9876543219123456789123</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>SK98 7654 3219 1234 5678 9123</td>
</tr>
</tbody>
</table>

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The following character representations and length indications are used:
- **N** Digits numeric characters
- **C** Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- **A** Uppercase letter alphabetic characters (A-Z only)
- **E** Blank space
- **N** Maximum length nn! Fixed length
South Africa

ZAR – South African Rand

Overview

• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.resbank.co.za.

Country Requirements/Restrictions

• Payment Restrictions: All foreign currency transactions between residents and non-residents must be reported to the South African Reserve Bank. Payments made to and from accounts held by residents abroad must also be reported.
• Account Restrictions: Non-residents are permitted to open and maintain domestic or foreign currency accounts locally, with approval from the reserve bank for any foreign currency account.
- Residents are not permitted to open ZAR accounts abroad.
- Resident or foreign currency accounts cannot exceed ZAR 2,000,000 equivalent.

Payment Formatting Rules for ZAR

• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required) and address of the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxZAxx or xxxxSBxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

South Korea

KRW – Korean Won

Overview

• Information provided by the Beneficiary: Beneficiary should provide all required bank information when opening a local account (e.g., SWIFT BIC, Account Number, and beneficiary bank address).
• Central Bank: For additional information, please refer to http://www.bok.or.kr/eng/main/main.do

Country Requirements/Restrictions

• Payment Restrictions: The Foreign Exchange Transaction Act (FETA) regulates foreign exchange operations, payment and receipt of foreign exchange and certain capital movements. The regulations are promulgated and published by the Ministry of Economy and Finance (MOEF).
- KRW is a restricted currency which cannot be held offshore and fund transfers in KRW are allowed only within the country.
- Payment against trade goods and services in KRW must fall within the definition of “Commercial transactions” (i.e., import, export etc.) under the relevant Korean law. If you are not certain, please discuss with the servicing branch, otherwise your payment may be rejected.
- “Non-Commercial Transaction” flow (Capital related) are supported on a case by case basis for this currency.
- As to inter-company loans, operating funds to branch or expenses to liaison office, the Beneficiary of the payment must hold an account with JPMC Seoul, and its FX designated bank must be JPMC Seoul.
- Foreign direct investment, purchase of securities/shares, purchase or deposits for real estate, etc are supported on a case by case basis for this currency.
- Netting Payment: If there is any payment required after the netting of account receivable and account payable with the payment counterparty (beneficiary), please discuss with the servicing branch first.
- Additional Documentation: For the amount exceeding USD100,000 equivalent, the beneficiary or the remitter will be required to provide the supporting documents which prove that such payments denominated in KRW is based on an underlying Business Transaction. Copies of invoices, agreements, etc., must be presented to the processing bank prior to the settlement of the transaction. These supporting documents may be shared with regulators.
- When initiating KRW payments please ensure the beneficiary account is a KRW account, otherwise the payment will be rejected.

(Continued on next page)
South Korea

Continued

- If the beneficiary account is a non-resident account in Korea then please inform your servicing branch before your payment is executed; otherwise this payment will be rejected.
- If KRW payment amount is above KRW 1 billion, it will be credited in splits of max 1 billion to the beneficiary account.

Payment Formatting Rules for KRW

- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): SWIFT BIC with a branch identifier, full name and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxxKRxx or xxxxxxxxKRxxx.
- Sender to Receiver Information (SWIFT MT103 F72): Mandatory information is required as below Purpose of the payment: Must be clearly identified in the payment instruction. Purpose code must be provided in the format of /ACC/PURPOSE/ (5 digits), i.e. 10101. Please refer to the payment purpose code list: https://www.jpmorgan.com/directdoc/list-of-payment-purpose-code-kr.pdf. If you are not able to find the right purpose code from the list, please discuss with your branch service team to get the right code. If Payment code is one of “10103” and “10104” then Incoterms, H.S Code and Customs clearance number are also mandatory from the beneficiary thus process is expected longer.
- Beneficiary Registration No: If the beneficiary is Corporate, please provide 10 digits of corporate’s Business Registration Number in the format of /OTH/BRN/1008512345.
- If the beneficiary is an Individual, please provide 13 digits of “9” in the format of /OTH/BRN/9999999999999. Please DO NOT provide an actual personal ID in the payment instruction in cases where the beneficiary is an individual.

South Korea

Continued

- Beneficiary Contact Number: Please provide the Beneficiary Contact Number in the format of ‘Contact: XXXXXXXXXXX’. Failure to include the above information in the payment instruction may result in a delay or rejection of the payment. If your payment purpose code and your supporting documents are not matched, we may amend your payment purpose code in accordance with your supporting document.

Sample Payment Format

- In case of the Beneficiary is corporate

/OTH/BRN/1018212345 CONTACT: 02 758 5229
/ACC/PURPOSE/36006

- In case of the Beneficiary is individual

/OTH/BRN/9999999999999 CONTACT: 02 758 5229
/ACC/PURPOSE/36006

Additional Information

- KRW is a zero decimal currency; payments must be entered in whole currency amounts without decimal points to avoid rejection.
- For KRW payments initiated from an offshore account, JPMC Seoul is unable to provide a Certificate of Foreign Exchange Purchased/Deposited.

Spain

EUR – Euro

Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bde.es/bde/en.

Country Requirements/Restrictions

- Payment Restrictions: All transactions between residents and non-residents above EUR 50,000 must be reported to the Banco de España. For accounts held abroad, transactions exceeding EUR 3,000,000 in a month or EUR 6,000,000 in a year must also be reported; payments made to and from accounts held by residents abroad must also be reported.
- Account Restrictions: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad.
  – Residents must report to the Banco de España the opening or closing of accounts held abroad.
- SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Spain.

Payment Formatting Rules for EUR

- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials), and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): SWIFT BIC with a branch identifier, full name and address of the beneficiary bank. SWIFT BIC is 8 or 11 alphanumeric characters: xxxxKRxx or xxxxxxxxKRxxx.

Account # Ex 1234 5678 91 23456789123
Country Code ES
Structure ES2inh4nh4nh1nh10n
Length 24c
Electronic Format Ex. ES9812345678912345678912
Print Format Ex. ES98 1234 5678 9123 4567 8912

(Continued on next page)

The following character representations and length indications are used:

- N: Digits numeric characters
- c: Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- a: Uppercase letter alphabetic characters (A-Z only)
- e: Blank space
- n: Maximum length not Fixed length
Spain

Continued

- **Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch identifier, full name and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxESxx or xxxxESxxxxx.

**Additional Information**
- For value date, payments will be applied as soon as possible in accordance with the receiving bank’s normal practice.

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**Sri Lanka**

LKR – Sri Lankan Rupee

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- **Central Bank**: For additional information, please refer to www.cbsl.gov.lk.

**Payment Formatting Rules for LKR**
- **Ordering Customer (SWIFT MT103 F50)**: Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59)**: Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxLKxx or xxxxLKxxxxx.
- **Reason for Payment (SWIFT MT103 F70)**: Must include the following details:
  - In depth, detailed purpose of payment is mandatory.
  - Nature of sender’s business
  - Sender’s profession / vocation

**Additional Information**
- Payments for less than LKR 500 cannot be processed.
- Correspondent banks may deduct LKR 100 from the principal delivered to the beneficiary for any charge code used in the payment message.

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**Suriname**

SRD – Surinamese Dollar

**Overview**
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- **Central Bank**: For additional information, please refer to www.cbvs.sr.

**Payment Formatting Rules for SRD**
- **Ordering Customer (SWIFT MT103 F50)**: Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59)**: Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- **Beneficiary Bank (SWIFT MT103 F57)**: Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSRxx or xxxxSRxxxxx.
- **Reason for Payment (SWIFT MT103 F70)**: Purpose of payment is recommended.

**Additional Information**
- All local beneficiary banks supported for FX payments.
Swaziland (Eswatini)
SZL – Swazi Lilangeni

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.centralbank.org.sz.

Country Requirements/Restrictions
• Additional Documentation: Residents are required to complete an application to conduct business with an authorized dealer for foreign exchange.

Payment Formatting Rules for SZL
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address (street address and city, PO BOX not accepted) of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSZxx or xxxxSZxxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Sweden
SEK – Swedish Krona

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
• Currency & Clearing Information: Sweden is a member of the European Union (EU), and is adopting best payment practices within the community, although the country has not adopted the euro.
• Account Restrictions: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad.
• SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Sweden.
• All SEK activities are restricted to or from specific countries. Refer to the below link for the list of restricted countries:
  • https://www.handelsbanken.co.uk/tron/gbpu/info/contents/v1/document/52-117373

Payment Formatting Rules for SEK
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  – IBAN numbers for beneficiaries with accounts in Sweden must be included in the payment instructions.

| Account # Ex | 1234 12 3456 1 |
| Country Code | SE |
| Structure     | SE9875432198712341234561 |
| Length        | 24c |
| Electronic Format Ex. | SE9875432198712341234561 |
| Print Format Ex.   | SE9875432198712341234561 |

Sweden
Continued
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  – SWIFT BIC is 8 or 11 alphanumeric characters: xxxxSExx or xxxxSExxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• The beneficiary bank may choose to process incoming SWIFT messages before the value date in Field 32.
Switzerland
CHF – Swiss Franc

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
• Central Bank: For additional information, please refer to https://www.snb.ch/en.

Country Requirements/Restrictions
• Currency & Clearing Information: Switzerland is adopting best payment practices within the European Union community, although the country has not adopted the euro.
• Account Restrictions: Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad.
• SEPA: Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in Switzerland.

Payment Formatting Rules for CHF
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Account numbers must be formatted according to the below specifications.

<table>
<thead>
<tr>
<th>Length</th>
<th>Format</th>
</tr>
</thead>
<tbody>
<tr>
<td>27lc</td>
<td>FR76 + 23 digits</td>
</tr>
</tbody>
</table>

Country Code
CH

Account # Ex
123 4567-8912-3456

Structure
CH2n5n12lc

Electronic Format Ex.
CH9876123456789123456

Print Format Ex.
CH98 7612 3456 7891 2345 6

• Beneficiary Bank (SWIFT MT103 F57): Include branch identifier (where required), full name, and address of the beneficiary bank.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• XPF is a zero-decimal currency.
• XPF payments to Office Postes Et Telecom De Polynes, New Caledonia (CEFNNCN1) are no longer supported, due to the Caledonia will be returned.

Tahiti
XPF – Pacific Franc/ Tahitian Franc

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Payment Formatting Rules for XPF
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address, and telephone number of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Account numbers must be formatted according to the below specifications.

<table>
<thead>
<tr>
<th>Length</th>
<th>Format</th>
</tr>
</thead>
<tbody>
<tr>
<td>27lc</td>
<td>FR76 + 23 digits</td>
</tr>
</tbody>
</table>

Country Code
X

Account # Ex
123 4567-8912-3456

Structure
CH2n5n12lc

Electronic Format Ex.
CH9876123456789123456

Print Format Ex.
CH98 7612 3456 7891 2345 6

• Beneficiary Bank (SWIFT MT103 F57): Include branch identifier (where required), full name, and address of the beneficiary bank.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• Most transactions are electronic and processed the same day.

Taiwan
TWD – New Taiwan Dollar

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.cbc.gov.tw.

Country Requirements/Restrictions
• Payment Restrictions: Taiwan FX markets are regulated. TWD can only be converted in-country.
  - Non-resident entities must be approved by qualified foreign institutional investors (QFII) to access the onshore market without the special regulatory approval. Non-resident entities are not allowed to hold TWD.
  - USD (or other available foreign currencies) can be converted in-country for local delivery, but FX documentation and bank regulatory reporting is required.
  - For individual residents, restrictions exist for sales and purchase of foreign currency against TWD. Maximum cumulative sales or purchases per year is USD 5,000,000 equivalent in gross unless specifically authorized other direct capital investments where there is no limit.
  - For commercial and individual non-residents, limits are defined in the rules regarding foreign institutional investors or other legislation for foreign exchange against TWD movement in and out. For foreign exchange against TWD movements for non-securities investment purposes, TWD transactions are not allowed.
  - For commercial residents, there are no exchange limits for sales or purchases of foreign currency against TWD relating to trade products (import/export proceeds) or labor. For funds transfers and direct capital investments, the maximum cumulative sale or purchase of foreign currency per year for legal entity is USD 50,000,000 equivalent (except for specifically authorized direct capital investments, where there is no limit).
  - In addition to transaction level thresholds, there is a TWD FX maximum limit of USD 50 million (equivalent) per annum for corporations. Items exempt from this limit are payments with special approval from the government (e.g. capital injection etc).
  - For FX conversion against TWD equal or exceeding USD20,000,000, banks in Taiwan need to provide prior notice to Central Bank and seek for verbal guidance from Central Bank to proceed for TWD FX payments. To comply with Central Bank’s verbal guidance, onshore and offshore remitters should split TWD FX payment when such payment is equal or exceeding USD20,000,000.

(Continued on next page)
Taiwan

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bot-tz.org

Country Requirements/Restrictions
- Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for TWD
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Insufficient ordering customer information or use of initials may delay receipt of funds by the beneficiary.

Tanzania

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bot-tz.org

Country Requirements/Restrictions
- Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for TZS
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Insufficient ordering customer information or use of initials may delay receipt of funds by the beneficiary.

The following character representations and length indications are used:

- Digits numeric characters: N
- Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9): c
- Uppercase letter alphabetic characters (A-Z only): a
- Blank space: e
- Maximum length not fixed length: n
Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g., SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bot.or.th/english.

Country Requirements/Restrictions

- Payment Restrictions: The Bank of Thailand has been entrusted by the Ministry of Finance with the responsibility of administering foreign exchange.
  - All foreign exchange transactions are to be conducted through commercial banks and through authorized non-banks (authorized money changers, money transfer agents, and companies), that are granted foreign exchange licenses by the Minister of Finance. Any transactions not conducted through the above-mentioned licensees require approval from the Competent Officer on a case by case basis.
  - Foreign currencies can be transferred or brought into Thailand without limit.
  - Any person receiving foreign currencies from abroad is required to repatriate such funds immediately and sell to an authorized bank or deposit them in a foreign currency account with an authorized bank within 360 days of receipt, except for foreigners temporarily staying in Thailand for not more than three months, foreign embassies, international organizations, and Thai emigrants who are permanent residents abroad or working abroad.
  - Purchase of foreign currency from authorized banks is generally allowed upon submission of documents indicating international trade and investment.
  - Companies in Thailand can engage in derivatives transactions with authorized banks to hedge against foreign exchange risk provided that supporting documents indicating future foreign currency receipts or obligations are submitted.
  - Any person bringing into or taking out of Thailand foreign currency bank notes in an aggregate amount exceeding USD 20,000 or its equivalent must declare to a customs officer.
  - Deposit of foreign currency notes and coins must not exceed USD 10,000 per person per day.

Account Restrictions

- Residents, corporations, and individuals are permitted to hold foreign currency bank accounts with no limitation.
- Foreign currency accounts of Thai residents are opened with authorized Thai banks and deposited with funds originated from abroad. These accounts no longer have requirements for supporting documentation.
- For non-resident THB accounts, the non-residents may open the account with any authorized Thai bank. Credits may originate from: 1) proceeds from sale of foreign currencies that originate from abroad or foreign currencies from non-resident foreign currency accounts; 2) amounts transferred from other non-resident baht accounts; and 3) obligations of resident to non-resident and non-resident to non-resident.

Additional Documentation

- Supporting documentation may be required.
- Any person purchasing, selling, depositing or withdrawing foreign currency with an authorized bank in an amount of USD 200,000 or above is required to report such transactions to an authorized bank in the form prescribed by the Bank of Thailand except resident clients passing KYB – Know Your Business – process conducted by FX Bank.
- On presentation of supporting documents, all foreign exchange transactions must be processed by a commercial bank.

Payment Formatting Rules for THB

- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and full address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), full address and tax ID (if applicable) of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.

- There are no specific beneficiary account number requirements in this country.

The following character representations and length indications are used:

N - Digits numeric characters
A - Uppercase letter alphabetic characters (A-Z only)
c - Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
bl - Blank space
m - Maximum length not Fixed length

The Bank of Thailand has been entrusted with the responsibility of administering foreign exchange transactions.
Togo

XOF - West African CFA Franc

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
• Additional Documentation: Additional supporting documentation may be required from the beneficiary.

Payment Formatting Rules for XOF
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.

Tonga

TOP – Tongan Pa‘anga

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.reservebank.to.

Country Requirements/Restrictions
• Account Restrictions: Residents may not send or receive money out of Tonga without the consent of the Reserve Bank (Minister of Finance).

Payment Formatting Rules for TOP
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Trinidad and Tobago

TTD - Trinidad and Tobago Dollar

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.central-bank.org.tt.

Payment Formatting Rules for TTD
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and full address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Must include SWIFT BIC with branch identifier, full name, and address of the beneficiary bank.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.
• 12-digit account number required for payments going to accounts held at Scotiabank Trinidad and Tobago Ltd. (NOSCTTPSXXX). Format of account number: 5-digit transit code + 7-digit account number (Field 59).

Additional Information
• Smaller banks may not have electronic capabilities, so intermediary banks will settle by issuing a draft that is couriered to the beneficiary.
• Payments where the underlying remitter is an MSB or PSP are not supported.
Tunisia

TND - Tunisian Dinar

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).

Country Requirements/Restrictions
- Account Restrictions: Non-residents and residents can hold in-country accounts in foreign currency or convertible dinars.

Payment Formatting Rules for TND
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- IBAN numbers for beneficiaries with accounts in Tunisia must be included in the payment instructions. The IBAN must start with TN59 followed by 20 digits.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>Country Code</th>
<th>Structure</th>
<th>Length</th>
<th>Electronic Format Ex</th>
<th>Print Format Ex</th>
</tr>
</thead>
<tbody>
<tr>
<td>12 345 678912345678912</td>
<td>TN</td>
<td>TN5921n3n13n2n</td>
<td>24c</td>
<td>TN5912345678912345678912</td>
<td>TN59 1234 5678 9123 4567 8912</td>
</tr>
</tbody>
</table>

- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxTNxx or xxxxTNxxxx.
- Reason for Payment (SWIFT MT103 F70): Reason for payment is recommended (rent, salary, medical expenses, etc.).

---

Turkey

TRY - Turkish Lira

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.tcmb.gov.tr.

Country Requirements/Restrictions
- Payment Restrictions: Banks usually do not accept payments for beneficiaries who have no accounts with them. They prefer not to intermediate payments.
- Account Restrictions: Residents and non-residents can open FX accounts with a letter of credit and work permit, with a minimum of 2,000 CHF or 1,000 in USD, GBP, or EUR.

Payment Formatting Rules for TRY
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- IBAN numbers for beneficiaries with accounts in Turkey must be included in the payment instructions.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>Country Code</th>
<th>Structure</th>
<th>Length</th>
<th>Electronic Format Ex</th>
<th>Print Format Ex</th>
</tr>
</thead>
<tbody>
<tr>
<td>123456789123456789123</td>
<td>TR</td>
<td>TR21n5n11n16k</td>
<td>26c</td>
<td>TR987123456789123456789123</td>
<td>TR98 7123 4567 8912 3456 7891 23</td>
</tr>
</tbody>
</table>

- Beneficiary Bank (SWIFT MT103 F57): Include branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxTRxx or xxxxTRxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is mandatory.

Additional Information
- UYK is a zero-decimal currency.

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Uganda

UGX - Ugandan Shilling

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to www.bou.or.ug.

Payment Formatting Rules for UGX
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), address and tax ID of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
- There are no specific bank clearing codes for this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
- SWIFT BIC is 8 or 11 alphanumeric characters: xxxxUGxx or xxxxUGxxxx.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
- UGX is a zero-decimal currency.

---

The following character representations and length indications are used:

- **N**: Digits numeric characters
- **c**: Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- **a**: Uppercase letter alphabetic characters (A-Z only)
- **e**: Blank space
- **n**: Maximum length nn! Fixed length
Ukraine

UAH - Ukrainian hryvnia

Overview
- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Due to Onshore restrictions:
  - Payments related to Humanitarian aid cannot be facilitated except for the UN who can fund UN beneficiaries for operational purposes with the transaction code 8424.
  - Payments for purpose of payroll cannot be facilitated.
  - Payments for commercial purpose are supported. This constitutes settlements between residents and non-residents or export and import of goods (products, services, works, intellectual property rights and other non-property rights intended for sale/delivery against payment). Payment details should contain the number and date of agreement/contract/invoice as well as the transaction code and a detailed purpose of payment.

Payment Formatting Rules for UAH
- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials may delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number (IBAN), full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
- IBAN numbers for beneficiaries with accounts in Ukraine must be included in the payment instructions.

Requested MT 103 - Option 1

Reason for Payment (SWIFT MT103 F70): In-depth, detailed Purpose of payment must be provided (rent, salary, medical expenses, office expenses, etc.).

Requested MT 103 - Option 2

Sender to receiver (SWIFT MT103 F72):
- 4-character Operation Code (list of applicable codes are available upon request) preceding prefixed fields; 804 (Country Code as payments are routed to the Ukraine); 999 (Code applicable to all non-residential ordering customers) (Mandatory).
- 8-digit tax ID for corporates and 10-digit tax ID for individuals is required (Mandatory).

Example:
- 70: Reimbursement of medical expenses /REC/XXX.804.999 TAX ID XXXXXXXXXX

Requested MT 103 - Option 3

Due to Onshore restrictions:
- 8-digit tax ID for corporates and 10-digit tax ID for individuals is required (Mandatory).

Example:
- 72: /REC/XXX.804.999.XXX.XXXXXXXX

(Continued on next page)
United Arab Emirates

Continued

- **Reason for Payment (SWIFT MT103 F72) - 3-character Purpose of payment code is mandatory along with information about the ordering customer. Contact your J.P. Morgan Service Representative for a list of purpose of payment code.
  - Reason for payment must be included to avoid payment delays or return.
  - If the ordering customer is a commercial, business, or corporate entity, additional information required includes trade license number/ registration number/ unique identification number of the ordering customer.
  - The 3 character purpose code must be provided in the below format on the payment instructions to avoid delays.
  - /BENEFRES/AE/???/XXXXXXXXXXXXXXXXX where ?? represents the 3-character POP code and XXX is additional narrative.
  - This information may also be provided in SWIFT MT103 F70.

Additional Information

- The Emirati dirham exchange is pegged to the U.S. dollar.
- United Arab Emirates dirham (AED) clearing, payments and settlement services are available from Monday to Friday.
- P2P payments are not permitted.

United Kingdom

GBP – British Pound Sterling

Overview

- **Information provided by the Beneficiary:** Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, IBAN, and beneficiary bank address).
- **Central Bank:** For additional information, please refer to [www.bankofengland.co.uk](http://www.bankofengland.co.uk).

Country Requirements/Restrictions

- **Account Restrictions:** Residents and non-residents are permitted to open and maintain domestic or foreign currency accounts either locally or abroad.
- **SEPA:** Strict formatting standards and SEPA guidelines exist in Europe regarding cross-border payments. IBAN and SWIFT BIC are required for all euro payments. SEPA standards apply for euro payments to beneficiaries with accounts in the United Kingdom. SEPA standards do not apply for British pound sterling payments.

Payment Formatting Rules for GBP

- **Ordering Customer (SWIFT MT103 F50):** Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- **Beneficiary Customer (SWIFT MT103 F59):** Include account number (IBAN), full name and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
  - IBAN usage for beneficiaries in the United Kingdom is recommended. IBAN numbers for beneficiaries with U.K. accounts are issued by the account opening bank.

<table>
<thead>
<tr>
<th>Account # Ex</th>
<th>GB29ABCD12345678912345</th>
</tr>
</thead>
<tbody>
<tr>
<td>Country Code</td>
<td>GB</td>
</tr>
<tr>
<td>Structure</td>
<td>GB29ABCD12345678912345</td>
</tr>
<tr>
<td>Length</td>
<td>22c</td>
</tr>
<tr>
<td>Electronic Format Ex.</td>
<td>GB29ABCD12345678912345</td>
</tr>
<tr>
<td>Print Format Ex.</td>
<td>GB29ABCD12345678912345</td>
</tr>
</tbody>
</table>

Additional Information

- Most transactions are processed same day.

United Kingdom

Continued

- **Beneficiary Bank (SWIFT MT103 F57):** Include sort code (For London accounts only), SWIFT BIC, full name and address of the beneficiary bank.
  - Beneficiary bank branches are identified through a unique 6-digit sort code; this is required to ensure payment delivery. The sort code should always be preceded with "/SC" followed by the 6-digit bank code. Example: /SC123456.
  - SWIFT BIC, including branch identifier, where required, must be included in the payment instructions. If SWIFT BIC is not available, include the beneficiary bank full name and address in the payment instructions.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xGxx or xGxxxx.

Additional Information

- Most transactions are processed same day.

The following character representations and length indications are used:

- N: Digits numeric characters
- a: Uppercase letter alphabetic characters (A-Z only)
- c: Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- e: Blank space
- n: Maximum length n! Fixed length
United States
USD – United States Dollar

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).

Country Requirements/Restrictions
• Currency & Clearing Information: The Federal Reserve Bank and the Clearing House Interbank Payment System (CHIPS) facilitates domestic clearing.
  - The U.S. has high- and low-value payment systems.
  - The Federal Reserve bank assigns each member a unique nine-digit ABA number to operate in the national clearing system.
  - The Clearing House assigns each member a unique participant code.
• Account Restrictions: Know your customer (KYC) requirements by financial institutions have become more stringent for opening accounts. Non-residents can hold in-country accounts.

Payment Formatting Rules for USD
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials), and address of the beneficiary customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxUSxxxx or xxxxUSxxxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• VUV is a zero-decimal currency.

Vanuatu
VUV – Vanuatu Vatu

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to www.rbv.gov.vu.

Payment Formatting Rules for VUV
• Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
• Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
• Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxVUxxxx or xxxxVUxxxxx.
• Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information
• VUV is a zero-decimal currency.

Vietnam
VND – Vietnamese Dong

Overview
• Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC or local bank code, account number, and beneficiary bank address).
• Central Bank: For additional information, please refer to wwwsvn.gov.vn.

Country Requirements/Restrictions
• Payment Restrictions: FX Control Regulations, issued by the State Bank of Vietnam, are amended from time to time according to monetary control policies of the State.
  - VND is unable to be traded offshore due to its unconvertibility.
  - Purchase of VND is not restricted, as such overseas remittance in foreign currencies can be converted easily for local payments.
  - Purchase of foreign currency, for both domestic and overseas payments from Vietnam, is permitted subject to allowable purposes and required supporting documents are submitted.
  - Domestic payment in foreign currency is restricted: Refer to Circular 32/2013 and Circular 16/2015 for eligible payments.
  - VND against USD rate is calculated based on USD/VND central exchange rate and trading band. The central exchange rate of VND against USD shall be fixed by reference to the weighted average exchange rate in the inter-bank foreign currency market, the exchange rate movements in the international market of currencies of some countries that have trading, borrowing, debt payment, significant investment relationships with Vietnam, macro-economic and monetary balances and goals of monetary policies.
  - USD is accepted for local payments, subject to certain requirements and supporting documents. USD payments into Vietnam for onward credit in VND will be converted by the remitting bank.
  - Payments cannot be made to Foreign Indirect Investment Accounts (FIIs).
  - Additional Documentation: The beneficiary may be required to provide supporting documentation by the correspondent or beneficiary bank.
  - VND in-country settlement requires no specific documentation.
Vietnam

Foreign Currency Payment into Vietnam Current & Capital Accounts

- Foreign currency receipts of any amount are subject to explanation on nature/purpose of payment.
- Current accounts are used for underlying goods and services activities
- Wholly and partially foreign enterprises are required to open a Capital account. Capital accounts are reserved for capital and loan related transactions. Refer to Circular 06/2019 - FX control for foreign direct investment in Vietnam including Capital account, Circular 12/2014, 03/2016 and 05/2016 for foreign loan.

Payment Formatting Rules for VND

- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials) and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name, and address of the beneficiary customer. Use of initials may delay receipt of funds by the beneficiary.
  - Account formats follow the Standard Chart of Accounts regulated by the Central Bank. The simplest format should have the first four-digits in SCA format followed by the currency code and the number assigned by the bank.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier, full name and address of the beneficiary bank. Exact branch location must be included (e.g. Hanoi and Ho Chi Minh).
  - If payment is being sent locally in VND, a local clearing bank code should be used instead of a SWIFT BIC. Local clearing bank codes must be 6 alphanumeric characters, with the 1st and 2nd representing the bank location.
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxVNxxxx or XXXXVNXXXX.
  - The beneficiary bank branch location and province must be included in the payment instructions.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment must be clearly stated for each transaction in free format to prevent delays and/or rejection (goods, services, capital, loan, etc.).

Additional Information

- Tax codes are required when making payments to the local Vietnamese tax authorities (or equivalent). These tax codes relate to both the sender (Remitter) and the receiver (Beneficiary). The communication of a tax payment will usually occur between the tax authority and the remitter, and a unique tax code tax identifier number will be generated online for the remitter to use when initiating their payment. This code is needed by the local tax authorities in order to recognize that the payment relates to a specific beneficiary.
- VND is a zero decimal currency; payments must be entered as whole.

Zambia

ZMW - Zambian Kwacha

Overview

- Information provided by the Beneficiary: Remitter should obtain all required bank information from the Beneficiary (e.g. SWIFT BIC, account number, and beneficiary bank address).
- Central Bank: For additional information, please refer to: www.boz.zm.

Country Requirements/Restrictions

- Account Restrictions: Non-residents can hold local currency accounts.

Payment Formatting Rules for ZMW

- Ordering Customer (SWIFT MT103 F50): Include account number, full name (no initials), and address of the ordering customer. Use of initials can delay receipt of funds by the beneficiary.
- Beneficiary Customer (SWIFT MT103 F59): Include account number, full name (no initials) and full address (recommended). Use of initials may delay receipt of funds by the beneficiary.
  - There are no specific beneficiary account number requirements in this country.
- Beneficiary Bank (SWIFT MT103 F57): Include SWIFT BIC with branch identifier (where required), full name, and address of the beneficiary bank.
  - There are no specific bank clearing codes for this country for cross-border payments. SWIFT BIC is key to routing payments to the beneficiary bank.
  - For payments to Barclays Bank Zambia, a 6-digit branch code must be provided. Sample format: XX YY ZZ (XX represents bank code; YY represents area code; ZZ represents bank branch code).
  - SWIFT BIC is 8 or 11 alphanumeric characters: xxxxZMxx or XXXXZMXXXX.
- Reason for Payment (SWIFT MT103 F70): Purpose of payment is recommended.

Additional Information

- Most banks are also open the first and last Saturdays of the month for domestic services.
- Value dates are generally within 48 hours of the spot deal date.
## JPM Access Host-to-Host formats

Use this table in conjunction with your JPM Host-to-Host format-specific Client Guide to assist in providing the enclosed SWIFT-based country/currency requirements.

<table>
<thead>
<tr>
<th>Field</th>
<th>Description</th>
<th>ISO 20022 (PACS)</th>
<th>ISO 20022</th>
<th>JSON</th>
<th>GFF</th>
<th>ANSI X12</th>
<th>EDIFACT</th>
</tr>
</thead>
<tbody>
<tr>
<td>50</td>
<td>(Ordering Customer)</td>
<td>&lt;Debtor Account&gt;</td>
<td>Data held on JP Morgan's customer database is sent on your behalf.</td>
<td>debtor section, debtor account section, debtor agent section</td>
<td>Data held on JP Morgan's customer database is sent on your behalf.</td>
<td>Data held on JP Morgan's customer database is sent on your behalf.</td>
<td>Data held on JP Morgan's customer database is sent on your behalf.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>&lt;Debtor&gt; &lt;Name&gt;</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>&lt;Debtor&gt; &lt;Postal Address&gt;</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>57</td>
<td>(Account With Institution)</td>
<td>&lt;Creditor Account&gt;</td>
<td>Creditor transfer transaction information creditor agent section</td>
<td>PM17-151</td>
<td>BPR13</td>
<td></td>
<td>Segment group 12: FII+C078:3194 (WII FII+3035=“BF”)</td>
</tr>
<tr>
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<td></td>
<td></td>
</tr>
<tr>
<td>59</td>
<td>(Beneficiary Customer)</td>
<td>&lt;Creditor Account&gt;</td>
<td>Creditor Transfer Transaction Information. Creditor Account section, Creditor Transfer Transaction Information. Creditor Section</td>
<td>PM 152-186</td>
<td>PM082-116 +A1003-037</td>
<td></td>
<td>Segment group 12: FII+C088:3433 (WII FII+3035=“BF”)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>&lt;Creditor&gt; &lt;Name&gt;</td>
<td></td>
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<td>P2 003-142</td>
<td></td>
<td>NTE02 (with NTE01=“ZZZ”)</td>
<td>Segment group 14: FTX+C108:4440 (2 occurrences) (WII FTX+4451=“FMD”)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>&lt;Remittance Information&gt;</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>72</td>
<td>(Sender to Receiver Information) Note: Beneficiary Name 2nd 35</td>
<td>&lt;Instruction For Debtor Agent&gt;</td>
<td>Creditor Transfer Transaction Information. Instruction for Debtor Agent</td>
<td>SR003-072</td>
<td></td>
<td>NTE02 (with NTE01=“BBD”)</td>
<td>Segment group 15: FTX+C108:4440 (2 occurrences) (WII FTX+4451=“ACB”)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>&lt;Instruction For Debtor Agent&gt;</td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
</tbody>
</table>

The following character representations and length indications are used:

- **N**: Digits numeric characters
- **c**: Upper and lowercase alphanumeric characters (A-Z, a-z, and 0-9)
- **a**: Uppercase letter alphabetic characters (A-Z only)
- **e**: Blank space
- **n**: Maximum length not fixed length
## Version Control:

<table>
<thead>
<tr>
<th>Country</th>
<th>Currency</th>
<th>Date</th>
<th>Revisions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bahamas</td>
<td>BSD</td>
<td>Mar-22</td>
<td>Updated the Payment Formatting section to include Transit Number in Field 70 as a requirement for BSD where the beneficiary bank is RBC Bahamas. Also, updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>United Arab Emirates</td>
<td>AED</td>
<td>Mar-22</td>
<td>Updated Additional Information section to include AED clearing payments and settlement services is available from Monday to Friday. Also, updated the Reason for Payment section to include “Purpose of Payment Codes” link.</td>
</tr>
<tr>
<td>Burundi</td>
<td>BIF</td>
<td>Mar-22</td>
<td>Updated the Payment Formatting Rules for BIF to include 11-digit format for Beneficiary account number in field 59.</td>
</tr>
<tr>
<td>Spain</td>
<td>EUR</td>
<td>Mar-22</td>
<td>Updated the Country Requirements/Restrictions section to reflect transaction threshold amount between residents and non-residents to EUR 50,000.</td>
</tr>
<tr>
<td>South Africa</td>
<td>ZAR</td>
<td>Mar-22</td>
<td>Updated the Payment Formatting Rules for ZAR to include unique 19 character Payment Reference Number (PRN) for TAX payments.</td>
</tr>
<tr>
<td>Taiwan</td>
<td>TWD</td>
<td>Mar-22</td>
<td>Updated that the beneficiary telephone number is not mandatory for FX conversion above USD 1,000,000.</td>
</tr>
<tr>
<td>Jordan</td>
<td>JOD</td>
<td>Mar-22</td>
<td>Updated the Reason for Payment section to include “Purpose of Payment Codes” link.</td>
</tr>
<tr>
<td>Bahrain</td>
<td>BHD</td>
<td>Mar-22</td>
<td>Updated the Reason for Payment section to include “Purpose of Payment Codes” link.</td>
</tr>
<tr>
<td>Sweden</td>
<td>SEK</td>
<td>Mar-22</td>
<td>Updated the Country Requirements/Restrictions section with the link of the list of restricted countries for SEK activities.</td>
</tr>
<tr>
<td>Antigua and Barbuda</td>
<td>XCD</td>
<td>Mar-22</td>
<td>Updated the Payment Formatting Rules for XCD to reflect that BIC NOSCAGAGXXX is no longer available for payments. Also, updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>Netherlands Antilles - Curacao</td>
<td>ANG</td>
<td>Mar-22</td>
<td>Updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>Trinidad and Tobago</td>
<td>TTD</td>
<td>Mar-22</td>
<td>Updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>Barbados</td>
<td>BBD</td>
<td>Mar-22</td>
<td>Updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>Jamaica</td>
<td>JMD</td>
<td>Mar-22</td>
<td>Updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>Anguilla</td>
<td>XCD</td>
<td>Mar-22</td>
<td>Updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>Cayman Island</td>
<td>KYD</td>
<td>Mar-22</td>
<td>Updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>Guatemala</td>
<td>GTQ</td>
<td>May-22</td>
<td>Removed the requirement of TAX ID from the reason of payment field.</td>
</tr>
<tr>
<td>Brazil</td>
<td>BRL</td>
<td>May-22</td>
<td>Removed the requirement of agency code as this is included in the IBAN of the beneficiary.</td>
</tr>
<tr>
<td>Mozambique</td>
<td>MZN</td>
<td>May-22</td>
<td>Updated the Reason of payment field to include the 9 digits NUT.</td>
</tr>
<tr>
<td>Benin</td>
<td>NGN</td>
<td>May-22</td>
<td>Updated the Additional Information section that Payments where the underlying remitter is an MSB or PSP are not supported.</td>
</tr>
<tr>
<td>Thailand</td>
<td>THB</td>
<td>May-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Taiwan</td>
<td>TWD</td>
<td>May-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Malaysia</td>
<td>MYR</td>
<td>May-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Taiwan</td>
<td>TWD</td>
<td>Jun-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Mexico</td>
<td>MXN</td>
<td>Jun-22</td>
<td>Updated to include Beneficiary Bank’s Nostro Account Number in Field 57.</td>
</tr>
<tr>
<td>Belarus</td>
<td>BYN</td>
<td>Jun-22</td>
<td>Updated Purpose of payment as mandatory requirement.</td>
</tr>
<tr>
<td>Armenia</td>
<td>AMD</td>
<td>Jun-22</td>
<td>Updated Purpose of payment as mandatory requirement.</td>
</tr>
<tr>
<td>Mauritius</td>
<td>MUR</td>
<td>Jun-22</td>
<td>Updated Purpose of payment as mandatory requirement.</td>
</tr>
<tr>
<td>Guyana</td>
<td>GVD</td>
<td>Jun-22</td>
<td>Updated the format required for funds paid to the Guyana Revenue Authority in Field 70.</td>
</tr>
<tr>
<td>Mozambique</td>
<td>MZN</td>
<td>Jun-22</td>
<td>Updated the format to include Full beneficiary street address in field 59.</td>
</tr>
<tr>
<td>Malaysia</td>
<td>MYR</td>
<td>Jul-22</td>
<td>Updated the supporting document threshold revised to MYR 1,000,000 effective 15th July 2022.</td>
</tr>
<tr>
<td>Sierra Leone</td>
<td>SLL</td>
<td>Jul-22</td>
<td>Updated the change of the currency code from SLL to SLE effective 30th September 2022.</td>
</tr>
<tr>
<td>Chile</td>
<td>CLP</td>
<td>Jul-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Vietnam</td>
<td>VND</td>
<td>Jul-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Japan</td>
<td>JPY</td>
<td>Sep-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>Taiwan</td>
<td>TWD</td>
<td>Sep-22</td>
<td>Updated all the details to include recent requirements.</td>
</tr>
<tr>
<td>India</td>
<td>INR</td>
<td>Sep-22</td>
<td>Updated the Additional Information section to include the requirement of LEI (Legal Entity Identifier).</td>
</tr>
<tr>
<td>Sri Lanka</td>
<td>LKR</td>
<td>Sep-22</td>
<td>Updated Reason for payment field 70 to reflect in depth, detailed purpose of payment as mandatory.</td>
</tr>
<tr>
<td>Poland</td>
<td>PLN</td>
<td>Sep-22</td>
<td>Removed the payment restrictions line from the Country requirements &amp; restrictions sections.</td>
</tr>
<tr>
<td>Sierra Leone</td>
<td>SLL</td>
<td>Sep-22</td>
<td>Updated the additional Information section to reflect the transition period new currency code SLE is extended.</td>
</tr>
<tr>
<td>Oman</td>
<td>OMR</td>
<td>Sep-22</td>
<td>Updated Reason for payment field 70 to reflect purpose of payment as mandatory.</td>
</tr>
<tr>
<td>Lebanon</td>
<td>LBP</td>
<td>Sep-22</td>
<td>Removed from the guide.</td>
</tr>
<tr>
<td>Brazil</td>
<td>BRL</td>
<td>Sep-22</td>
<td>Updated additional information section to include the names of banks to whom payment is not supported.</td>
</tr>
</tbody>
</table>

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- n Maximum length n! Fixed length
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<thead>
<tr>
<th>Country</th>
<th>Code</th>
<th>Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cambodia</td>
<td>KHR</td>
<td>Sep-22</td>
<td>Updated additional information section to include that tax payments in favour of the general department of taxation can be supported,</td>
</tr>
<tr>
<td>Algeria</td>
<td>DZD</td>
<td>Sep-22</td>
<td>Updated the payment restrictions section under Country Requirements/Restrictions to reflect that any payment flows to individual beneficiaries (B2P and P2P) must be pre-approved onshore.</td>
</tr>
<tr>
<td>Vietnam</td>
<td>VND</td>
<td>Sep-22</td>
<td>Updated field 70 to include requirement of Tax code and updated additional information section to include Payments cannot be made to Foreign Indirect Investment Accounts</td>
</tr>
<tr>
<td>Japan</td>
<td>JPY</td>
<td>Mar-23</td>
<td>Updated the payment formatting Rules section to include Beneficiary Customer details and format for Payment Purpose Code</td>
</tr>
<tr>
<td>India</td>
<td>INR</td>
<td>Sep-23</td>
<td>Updated guidance on Employee Share Options Program (ESOP) and Employee Share Purchase Program (ESPP) cross-border remittances done from accounts with JP Morgan India</td>
</tr>
<tr>
<td>Turkey</td>
<td>TRY</td>
<td>Apr-23</td>
<td>Purpose of payment made mandatory</td>
</tr>
<tr>
<td>Taiwan</td>
<td>TWD</td>
<td>Apr-23</td>
<td>Field 57 and 59 requirement updated</td>
</tr>
<tr>
<td>Brazil</td>
<td>BRL</td>
<td>Apr-23</td>
<td>Updated transaction size limit requirements (with and without Cadastro set up)</td>
</tr>
<tr>
<td>Guyana</td>
<td>GYD</td>
<td>Apr-23</td>
<td>Updated guidance on transit codes.</td>
</tr>
<tr>
<td>Haiti</td>
<td>HTG</td>
<td>Apr-23</td>
<td>Updated F70 purpose of payment requirements</td>
</tr>
<tr>
<td>Namibia</td>
<td>NAD</td>
<td>Apr-23</td>
<td>Update F70 purpose of payment requirements for tax payments</td>
</tr>
<tr>
<td>Kenya</td>
<td>KES</td>
<td>Apr-23</td>
<td>Updated requirements to add 5 digits beneficiary bank branch code must be included in Field 70</td>
</tr>
<tr>
<td>Sierra Leone</td>
<td>SLE/SLL</td>
<td>Apr-23</td>
<td>Updated SLE adoption date</td>
</tr>
<tr>
<td>Indonesia</td>
<td>IDR</td>
<td>Apr-23</td>
<td>Updated Country Requirements/Restrictions &amp; Payment Formatting Rules for IDR</td>
</tr>
<tr>
<td>Australia</td>
<td>AUD</td>
<td>Apr-23</td>
<td>Updated P.O. Box rules and made them not permitted for AUD</td>
</tr>
<tr>
<td>Bangladesh</td>
<td>BDT</td>
<td>May-23</td>
<td>Declaration of beneficiary on Form C is not required for inward remittances up to USD 20,000 equivalent</td>
</tr>
<tr>
<td>Kenya</td>
<td>KES</td>
<td>May-23</td>
<td>Reason for payment mandatory (free form)</td>
</tr>
<tr>
<td>Philippines</td>
<td>PHP</td>
<td>Jul-23</td>
<td>Updated requirement to specify the 10-digit purpose code for all incoming and outgoing foreign currency transactions</td>
</tr>
<tr>
<td>South Korea</td>
<td>KRW</td>
<td>Jul-23</td>
<td>Threshold for supporting documents updated to USD 100,000</td>
</tr>
<tr>
<td>Macau</td>
<td>MOP</td>
<td>Jul-23</td>
<td>Updated purpose of payment description to mandatory</td>
</tr>
<tr>
<td>India</td>
<td>INR</td>
<td>Sep-23</td>
<td>Updated guidance on Employee Share Options Program (ESOP) and Employee Share Purchase Program (ESPP) cross-border remittances done from accounts with JP Morgan India</td>
</tr>
<tr>
<td>Taiwan</td>
<td>TWD</td>
<td>Jul-23</td>
<td>Removed special requirement for ChungHwa bank</td>
</tr>
<tr>
<td>Tahiti</td>
<td>XPF</td>
<td>Sep-23</td>
<td>Updated comment for beneficiary bank OFFICE POSTES ET TELECOM DE POLYNES, New Caledonia (CEFNNCNI), no longer accepting international payments</td>
</tr>
<tr>
<td>Pakistan</td>
<td>PKR</td>
<td>Sep-23</td>
<td>Updated comment about no longer being able to support donation and charity payments to individual beneficiary accounts</td>
</tr>
<tr>
<td>Sri Lanka</td>
<td>LKR</td>
<td>Sep-23</td>
<td>Nature of sender’s business and profession/vocation are required details for MT03 F70</td>
</tr>
<tr>
<td>Colombia</td>
<td>COP</td>
<td>Nov-23</td>
<td>Updated beneficiary account type requirement to perform COP payments to Colombia</td>
</tr>
<tr>
<td>Korea</td>
<td>KRW</td>
<td>Nov-23</td>
<td>Updated Purpose of Payment code accepted</td>
</tr>
</tbody>
</table>
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