

Global Wires Payments

Brazil Payment Requirements

Introduction

Use this guide to ensure the following requirements are present in your payment instructions to avoid payment rejections and delays.

Note: comprehensive and detailed formatting requirements for instructing your Brazilian Real (BRL) payments are outlined in the [JPMorgan Global Wires Payments Formatting Requirements Guide](#).

- [International Bank Account Number \(IBAN\)](#)
- [Beneficiary Tax ID](#)
- [Purpose of Payment \(PoP\)](#)

International Bank Account Number (IBAN)

IBAN is an internationally agreed standard to identify an account at a financial institution. SWIFT maintains an [IBAN registry](#) that provides details on the IBAN structure. The structure consists of 29 alphanumeric characters: two-letter ISO country code, followed by two check digits, and up to 25 alphanumeric characters for the Basic Bank Account Number (BBAN), Account Type Code, and Owner Account Type Code (Spaces, “.” and “-” should not be used).

IBAN Guidance:

IBAN Composition	Example
Country Code	BR
Check Number	18
Bank Code	00360305
Bank Branch Code	00001
Account Number	0009795493
Account Type Code	C
Owner Account Type Code	1
Total Alphanumerical Characters	29

IBAN Electronic Format Example¹: BR1800360305000010009795493C1

Example by Channel for IBAN:

- **SWIFT MT:** Put the full IBAN in Field 59: line 1.
:59:/BR1800360305000010009795493C1
- **File Transmission / Host to Host and SWIFT MX:** Put the full IBAN in the <IBAN> tag.

XML

```
1<CdtrAcct>  
2  <Id>  
3    <IBAN>BR1800360305000010009795493C1</IBAN>  
4  </Id>  
5</CdtrAcct>
```

- **API:** Put the full IBAN in the creditorAccount.iban tag.

```
creditTransferTransactionInformation.creditorAccount.iban
```

- **JPMorgan Access CSV File Upload:** Put IBAN prefix in Field 14 and the full IBAN is Field 15, with fields separated by a comma. Note, CSV file is a text file with fields separated by commas. Each transaction should be on one line.

IBAN Prefix → 14: IBAN

Full IBAN → 15: BR1800360305000010009795493C1



¹Information from IBAN and BIC should match.

Beneficiary Tax ID

Beneficiary Tax ID (CPF or CNPJ) is a combination of TAXID Prefix + 11 or 14 Digit Tax ID number (Spaces, “.” and “-” should not be used, you may use “/” as separators if needed).

Beneficiary Tax ID Guidance:

- **Prefix** → TAXID
- **Individual Tax ID – CPF (11-digits)** → 12345678901
- **Corporations/NGOs/Organizations Tax ID – CNPJ (14-digits)** → 12345678000190

Purpose of Payment (PoP)

Purpose of Payment (PoP) is a combination of PURP Prefix + 5-digit PoP Code + Small Text Description (Spaces, “.” and “-” should not be used, you may use “/” as separators if needed). Insufficient Purpose of Payment (PoP) details may result in payment errors and delays.

Mandatory 5-digit PoP code with text description and PURP prefix for all transactions regardless of the amount. The PoP list is available in the Brazil section of the [J.P. Morgan Global Wires Payments Formatting Requirements Guide](#). For the Excel version of the Purpose of Payment Code list, please reach out to your relationship manager.

Purpose of Payment Guidance:

- **Prefix** → PURP
- **PoP Code** → 37028
- **Text Description** → Taxes

Tax ID and PoP Example by Channel

Ensure that both the full Tax ID and PoP field requirements are included in the payment instruction message as per the above guidance to avoid payment rejection and delays.

- **SWIFT MT:** Put the TAXID prefix and the 11 or 14 digit Tax ID number (CPF or CNPJ) in Field 70: Line 1. Put the mandatory 5-digit PoP code with PURP prefix and small text description in Field 70: Line 2.

```
:70:/TAXID/12345678901  
PURP/37028/Taxes
```

- **File Transmission / Host to Host and SWIFT MX:** Put the TAXID prefix, 11 or 14 digit Tax ID number (CPF or CNPJ), PURP prefix, 5-digit PoP code, and PoP small text description in the <Ustrd> tag.

```
XML  
-----  
1<RmtInf>  
2  <Ustrd>TAXID/01234567891/PURP/12345/TEXT*</Ustrd>  
4</RmtInf>
```

*TEXT: Small description of the PoP as per the provided Purpose of Payment List.

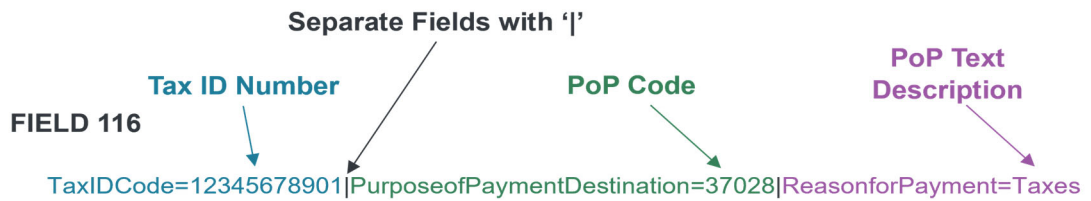
- **API:** Put the PoP and Tax ID in their respective formats in the remittanceInformation.unstructured tag.

```
creditTransferTransactionInformation.remittanceInformation.unstructured
```

- **JPMorgan Access CSV File Upload:** Put the 11 or 14 digit Tax ID number (CPF or CNPJ), 5-digit PoP code, and PoP small text description in Field 116 separated by pipes ('|'). Note, CSV file is a text file with fields separated by commas. Each transaction should be on one line. To separate information in a single field, please use a pipe ('|').

Tax ID Number → 116: TaxIDCode=12345678901

PoP 5-Digit Code → 116: PurposeofPaymentDestination=37028
PoP Text Description → 116: ReasonforPayment=Taxes



Comprehensive and detailed formatting requirements for instructing your Brazilian Real (BRL) payments are outlined in the [J.P. Morgan Global Wires Payments Formatting Requirements Guide](#).

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