J.P.Morgan

CFA Trending Topics

August 15, 2018

Don't sweat it: keeping cool offers productivity benefits

Key takeaways:

- Studies show that hotter temperatures have a meaningful impact on workforce productivity, impacting cognitive skills and abilities.
- The International Labor Organization estimates that by 2030, extreme heat could lead to a loss in labor productivity of \$2 trillion.

A Harvard research study found that exposure to higher temperatures can have a meaningful impact on cognitive performance. The study compared residents in air conditioned (A/C) and non-A/C buildings, and determined that residents with A/C exhibited characteristics suggesting greater attention to detail, higher cognitive speed, and a better memory. These findings also indicated that a lack of A/C was associated with performance declines of ~4-13%, depending on the test. Just another good reason to stay cool this summer!

Source: Reduced cognitive function during a heat wave among residents of non-air-conditioned buildings: An observational study of young adults in the summer of 2016

Disclaimer: This material is not a product of the Research Departments of J.P. Morgan and is not a research report. Unless otherwise specifically stated, any views or opinions expressed herein are solely those of Corporate Finance Advisory, and may differ from the views and opinions expressed by J.P. Morgan's Research Departments or other departments or divisions of J.P. Morgan and its affiliates. Distribution, copy, reprints, and/or forwarding of these materials to non-investment banking clients of J.P. Morgan is not permitted unless specifically approved by J.P. Morgan. Information has been obtained from sources believed to be reliable but J.P. Morgan does not warrant its completeness or accuracy. In no event shall J.P. Morgan be liable for any decision made or action taken in reliance upon the information contained herein. This material is not intended as an offer or solicitation for the purchase or sale of any financial instrument, and is a "solicitation" only as that term is used within CFTC Rule 1.71 and 23.605 promulgated under the U.S. Commodity Exchange Act. Questions regarding swap transactions or swap trading strategies should be directed to one of the Associated Persons of J.P. Morgan's Swap Dealers. JPMorgan Chase and its affiliates do not provide tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.

© 2018 JPMorgan Chase & Co. All rights reserved. JPMorgan Chase Bank, N.A. Member FDIC.

J.P. Morgan Corporate & Investment Bank Marketing, 4 New York Plaza, Floor 12, NY1-E035, New York, NY, 10004-2413, United States.

Important Reminder: JPMorgan Chase will never send emails that require you to send account information or passwords to us via public email or pop-up windows.