

U.S. Broker-Dealer Services

Enhance efficiency and mitigate risk with a seamless link between securities clearance and collateral management activities

J.P. Morgan helps clients manage all of their government clearance activity and tri-party repo financing needs. Our automated and proprietary technology enables clients to better manage their risk exposure by integrating these activities. With J. P. Morgan, clients have the information needed to make better decisions about their transactions and the technology to quickly take action in dynamic markets.

KEY FEATURES AND BENEFITS

Feature	Benefits
Improve Efficiency	<ul style="list-style-type: none"> High transaction volumes are expedited with dependable rapid trade settlement and book entry delivery with the Federal Reserve Bank of New York Failed/late trades are flagged for quick action, while automatch and autoseettle features expedite processing Market-leading allocation engine helps dealers focus on managing their trading book Comprehensive services and operational support permit clients to concentrate on their core business
Mitigate Risk	<ul style="list-style-type: none"> Securities used in tri-party remain with the clearing agent (rather than moving through Fedwire) to minimize trading or settlement risk Third-party sources provide independent asset valuation and pricing Mock allocations help optimize assets through 'what if' scenarios that project performance under different circumstances Scalable, tailored solutions anticipate evolving business needs
Enhance Returns	<ul style="list-style-type: none"> Optimal collateral usage minimizes impact to client balance sheets Rapid mobilization of collateral helps meet financing needs Collateral remains in one location, eliminating receipt and delivery costs for borrowers and lenders Expenditure is maximized with low cost of entry and effective expense management

J.P. Morgan's market leadership uniquely positions us to deliver solutions that anticipate emerging regulatory and market trends. We continually invest and innovate to offer flexible, efficient and advanced options—allowing clients to leave the details to us.

Highlights

J.P. Morgan supports

- U.S. government securities clearance
- Tri-party repo (TPR)

Broad range of collateral types

- U.S. government securities
- Agency securities
- Agency mortgage-backed securities (MBS)

Innovation and leadership

- One of two clearing banks for U.S. government securities
- Manages hundreds of billions of dollars of collateral daily for the world's leading broker-dealers, financial institutions and asset managers
- Invests and innovates, including a multiyear, multimillion-dollar capital spending program

Complementary products

- Cash management
- Credit products
- Custody
- Escrow
- Foreign Exchange
- International clearance (GlobeClear)
- Securities Collateral Management
- Securities Lending
- Transaction Advisory
- Transition Management

To learn more, speak to your representative or visit us at jpmorgan.com/ccm