

## Trade Channel for Import Letters of Credit

Streamline processing and gain heightened visibility into your import-related trade finance transactions

Successful players in today's international trade finance environment achieve efficiencies via cost containment, streamlined processes and heightened visibility.

J.P. Morgan's Trade Channel is a sophisticated, web-based platform that helps you improve efficiency, reduce costs and better manage your import-related trade finance activities. By utilizing more streamlined and automated processes, you gain enhanced visibility into your import letter of credit transactions from initiation through payment.

### Secure access to information

Whether you need instant access to letter of credit (LC) outstandings or the status of a transaction, Trade Channel can meet your trade service requirements. Simply log in to Trade Channel via the J.P. Morgan ACCESS® portal to review your trade transactions 24 hours a day. Feel secure knowing trade data is protected with 128-bit encryption - the industry standard. Your designated Trade Channel administrators control access to functionality by user ID, allowing you to independently manage your user community.

**Mobile needs? Approve your trade transactions and easily view transaction information via mobile devices using the J.P. Morgan ACCESS Mobile App.<sup>1</sup>**

### Trade Channel dashboard

A dashboard allows each user to customize their personal content page with a number of

### Key features and benefits

- Gain instant, 24-hour access to your import trade transactions via a single, secure portal
- Save time creating and approving your letter of credit and amendment applications.
- Create and manage data exports for more customized report views. Data exports can be run on demand or automatically generate on a schedule.
- Use robust inquiry tools and a comprehensive range of standard report features for easy access to transaction information.
- Easily view images of shipping documents.
- Subscribe to e-mail notifications alerting you to new activity or items requiring your attention.
- Communicate with J.P. Morgan using the secure message feature.
- Benefit from multilingual capabilities: English, Portuguese, Simplified Chinese and Spanish.

helpful tools or "portlets". You can easily access frequently-used reports or use quick links to view articles written by J.P. Morgan trade experts. Interactive drill-path charts enable trend analysis by allowing you to filter by information categories and time period ranges.

### Initiate letters of credit and amendments

Customize LC templates to meet your specific business needs and streamline your process flows. For repetitive transactions, previous applications can be copied to quickly create a new LC. To further improve your processing efficiency, Trade Channel allows you to save incomplete applications as pending items for completion at a later date - a beneficial feature when processing transactions over multiple work sessions.

Trade Channel's setup feature allows you to create such parties as beneficiaries and advising banks. You can also create and store frequently used clauses for easy access when creating future transactions, thereby minimizing the need for time-consuming manual data entry and reducing the risk of errors.

**View the Trade Channel video at [jpmorgan.com/tradechanneldemo](http://jpmorgan.com/tradechanneldemo).**

### Automatic assignment of LC reference numbers

Bank reference numbers are assigned automatically when a new application is created in Trade Channel. You may also

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<sup>1</sup> Mobile, Trade Channel and trade finance services are not available in every country. Ask for details.

reference an internal number – such as a purchase order or other number – providing flexibility to filter reports by bank reference number or by your company’s internal reference number.

### Approval management

Trade Channel has configurable entitlements. Based on your specific company needs, you can choose to have single or multiple approvers. You also have the option to approve transactions individually or select multiple transactions for approval at the same time.

Each transaction that is ready for approval – a new issuance, amendment, discrepant document presentation – is displayed on a single page for quick reference. Approvers can also drill down into specific transactions and view details prior to approving.

### Document presentation tracking and discrepancy resolution

Trade Channel enables you to effectively track and manage your payment process. E-mail alerts can be sent to notify you of a discrepant presentation. Simplified discrepancy notification tools allow you to review, respond, approve or reject discrepant presentations while simultaneously viewing the document images. You can also choose to give conditional approval using our online platform.

### Document imaging

Trade Channel’s document image capability allows you to view scanned images of your shipping documents online. This feature provides you with easy access to information, reducing the inefficiencies associated with paper-based flows.

### Multisite and multiuser features

Trade Channel is ideal for companies with several employees sharing global trade finance responsibilities. It can be used at multiple company locations – regardless of geography – allowing you to establish multilevel parent/subsidiary reporting structures. Users at the parent level can obtain an overall view of their subsidiaries’ transactions while restricting subsidiary access to only local information.

### Information and management reporting

Trade Channel provides clients with comprehensive reporting and inquiry tools to help efficiently manage your trade finance activities from initiation through payment. From reporting on outstanding balances to accessing transactional activity, Trade Channel puts a complete range of information at your fingertips.

You can use Trade Channel to monitor when LCs or amendments have been processed, check transactional activity, view balances or drill down into the details on each LC. Additionally, you can view online copies of LCs, debit advices or images of your shipping documents.

Convenient data export functionality enables the creation of more customized report views by allowing you to define your own report content. Choose from a list of available data fields and define sorting, grouping and totaling criteria. The data exports can be run on demand or scheduled to automatically generate – the choice is yours.

All reports and data exports can be retrieved directly from Trade Channel where you can view, print or download the content and save outside of Trade Channel for future use.

### Did you know

J.P. Morgan has been a trade finance provider since 1800. Our global operating platform and multiproduct solutions are designed to benefit both buyers and their suppliers, providing innovative and effective tools for working capital optimization and risk mitigation.

In 2013, J.P. Morgan was named Best Trade Bank in the World by readers of *Trade & Forfeiting Review*.

Other trade finance awards for J.P. Morgan include Best Trade/ Online Platform Provider (*Trade & Forfeiting Review*, 2013), Most Innovative Trade Bank (*Global Trade Review*, 2012), and Global Best Bank – Trade Finance (*Treasury Management International*, 2013).