

## Integrated and flexible full form filing solution to meet SEC Report Modernization requirements

The Securities and Exchange Commission's (SEC's) Investment Company Reporting Modernization initiative is designed to improve the quality and type of information that all funds provide to their investors and the SEC, including portfolio-wide, position-level and census information. This information must be provided in a structured data format that allows the SEC to analyze the data to respond to market and fund-specific events.

To address regulatory and market changes, J.P. Morgan will provide a full form filing solution to help funds comply with the enhanced regulatory reporting demands. These requirements will begin to take effect in August 2017, with the implementation of Regulation S-X changes, and continues through mid-2018, with the imposition of new Forms N-PORT and N-CEN. Liquidity programs will need to be implemented by the end of 2018.

### Integrated model supports any fund sponsor

Our solution provides flexibility for sourcing and aggregating data; controls to meet filing requirements; efficiency to adhere to required deadlines; and economies of scale to minimize potential costs that are ultimately expected to be passed through to the funds.

Collaboration, reliability and access to new sources of data are critical components of our solution. Confluence, a leading data and regulatory reporting platform provider, will add new form filing capabilities to the financial reporting solutions platform they provide to us today. This allows us to offer an accounting-agnostic solution that utilizes cloud-based technology to gather and consolidate data, using rigorous controls to produce and file Forms N-PORT and N-CEN directly with the SEC.

We have also created standardized disclosure templates for clients to help ease compliance with the changes to Regulation S-X.

We will leverage Confluence's secure cloud-based technology to facilitate communication with clients and create efficiencies through data sharing and reduced email traffic. To further drive efficiencies, we have fully integrated this offering with our proprietary workflow tools.

### Core offering

- Integration with J.P. Morgan's:
  - Financial reporting platform
  - Reference data
  - Custody platform
  - Securities lending data
  - Proprietary workflow tools
- Integration with:
  - External accounting platform(s) [N-PORT]
  - Client-provided data
- Monthly analytical reviews
- Monthly/Annual XML filings [N-PORT/N-CEN]

### Enhanced offering

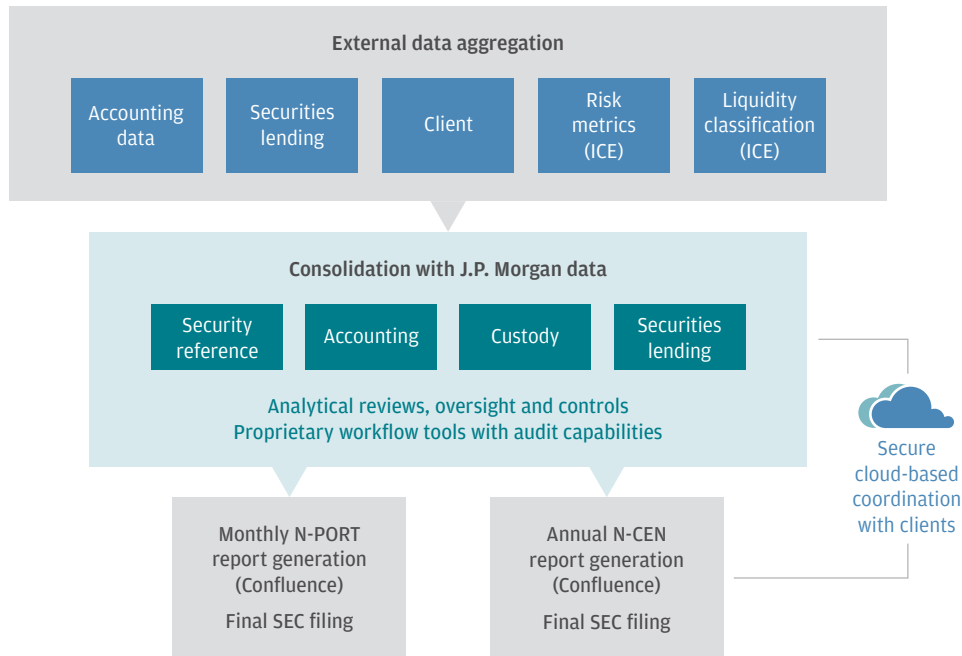
- Partnership with ICE, an industry-leading third-party data provider, to source:
  - Portfolio risk metrics
  - Instrument level liquidity classifications

### Options to suit our clients' unique needs

We will provide core and enhanced offerings to support the needs of our diverse client base in meeting monthly N-PORT and annual N-CEN filing requirements. We have selected ICE Data Services (ICE) as a data partner, enabling us to offer daily liquidity classifications and monthly portfolio risk metrics reporting.

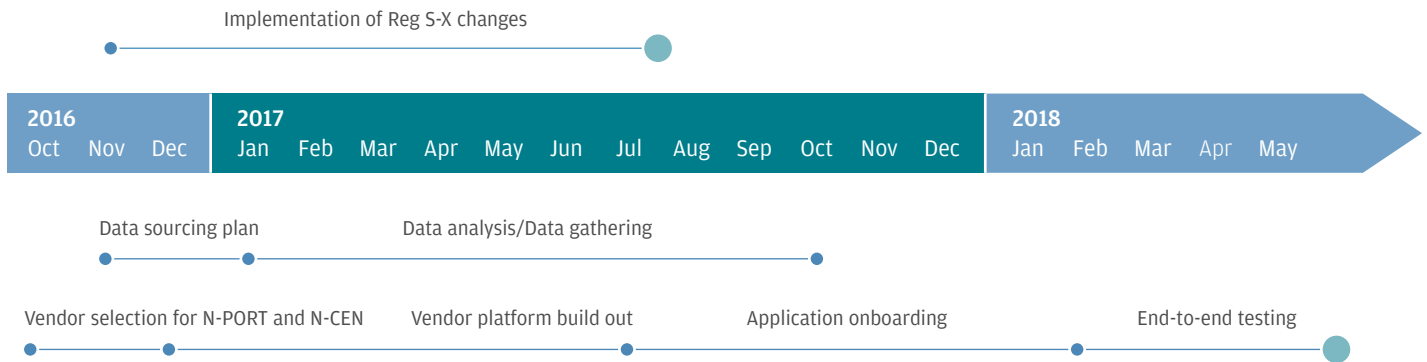
These services can be provided a la carte, giving you the option of using them even if your accounting platform or financial statement preparation process resides elsewhere.

**J.P. Morgan’s model aggregates data and leverages secure cloud-based technology**



**What’s next?**

Regulation S-X financial statement changes are being finalized with our clients for implementation in August 2017. Our implementation timeline reflects our expectation that fully integrated platforms will be available for Form N-PORT testing to begin in early 2018.



For more information on leveraging J.P. Morgan’s offering, please contact your relationship manager or **Shawn Correia** at [415-315-4936/shawn.correia@jpmorgan.com](mailto:415-315-4936/shawn.correia@jpmorgan.com).

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