

Exchange-Traded Fund Services

A full suite of services for the development, launch and servicing of ETFs

J.P. Morgan has a history of innovation in the ETF space and is proud of its complementary range of ETF products and clients. A leader in launching and servicing ETFs, J.P. Morgan provides global custody, fund accounting, fund administration, transfer agency and basket settlement services to help clients mitigate risk, increase efficiencies and enhance returns. J.P. Morgan partners with asset managers to assist in launching new and innovative fund structures, leveraging the resources of the entire global franchise to serve in a consultative process.

BENEFITS AND FEATURES

Benefit	Features
Increase Efficiency	<ul style="list-style-type: none"> • Leverages worldwide expertise at the product development phase with operations in over 50 countries • Provides expert service to clients, including seven of the top 10 U.S. fund managers • Services 100 ETFs for seven major investment advisors with total assets in excess of \$48 billion • Instructs and manages changes in the ETF Global Certificate; reconciles outstanding receipt activity and balances with depository; supports ETF dividend reinvestment programs
Enhance Returns	<ul style="list-style-type: none"> • Offers clients the full scope of products related to trade processing, settlement and asset servicing; monitors ETF creation and redemption activity with brokers; supports unique corporate action servicing associated with ETFs • Creates new products and services for clients: The first "class of share" ETF, the first enhanced index, inverse index and enhanced inverse index ETFs, a series of foreign currency based ETFs, the compilation and dissemination of complex intraday indicative valuation files, and the creation of an ETF dividend reinvestment program • Provides top-tier institutional ETF trading desk, making markets in all ETFs and advising clients on passive portfolio trading issues
Mitigate Risk	<ul style="list-style-type: none"> • Acts as primary interface with the National Securities Clearing Corporation and with the distributor for create/redeem order flow • Delivers full-service compliance, financial reporting and treasury services; responsible for managing unique tax issues related to ETFs • Full-service support for ETF regulatory needs, including board coordination, liaison and meeting facilitation; offers an outsourced solution provided by 1940 Act attorneys with ETF experience

Highlights

- Provides valuation services for ETF assets and performs NAV calculations; calculates all cash component information for the portfolio composition file; compiles and disseminates intraday indicative valuation files
- Offers a fully integrated system for ETF accounting, administration, custody and a servicing module which facilitates accurate and timely transaction capture, leading to increased efficiencies for clients and continued expansion of product depth

To learn more, speak to your representative or visit us at jpmorgan.com/visit/etf