

J.P. Morgan Trustee & Depositary Company Limited (“MTDL”)

The leading provider of services to the UK collective investment schemes industry

J.P. Morgan Trustee & Depositary Company Limited (MTDL) acts in a fiduciary capacity (trustee or depositary) and has carried out trustee services for UK unit trusts since 1986 and employs over 100 staff.

Our structure is designed to ensure that the appropriate level of knowledge and expertise is available to properly discharge our responsibilities. Drawing on the industry experience and knowledge of our staff, we aim to work in partnership with our client groups. We seek to identify and address issues, where possible, before they arise or in the early stages to help clients optimise efficiency, enhance revenues and mitigate risks by addressing potential regulatory issues.

KEY FEATURES AND BENEFITS

Feature	Benefits
Legal Entity	MTDL is a separate legal entity within the JPMorgan Chase organisation. MTDL has its own board of directors (each individual is FSA-approved) with five executive directors controlling day-to-day operations.
Operating Model	A tailored, risk-based programme is developed for each client. All programmes are customised to ensure compliance with both the FSA regulations and any further limitations that exist within the individual scheme documents.
Systems	The Trustee Integrated Office (Praesys) development underpins MTDL's risk assessment programme and also provides reporting via the JPMorgan ACCESS SM Internet portal.
Technical Support	In addition to the experienced team of Trustee Managers, MTDL has a separate Technical Unit and is able to access technical experts from the wider organisation with skills in all the various aspects of the fund services and transaction processing product suite.

Highlights

- A highly experienced team of Trustee Managers and Assistant Trustee Managers is responsible for client groups operating under the direction of the Trustee Director
- The Trustee team is supported by our operations area—an administrator and backup administrator are allocated to accounts to deal with day-to-day queries; typically the administrators are responsible for one or two client groups
- MTDL client services area includes individuals with particular pricing and valuation system and registrar system expertise who are at the disposal of both the Trustee Managers and our clients to assist with any of the more operational technicalities that may arise
- MTDL issues regular bulletins on relevant industry developments and regulatory issues
- We facilitate client roundtable discussion groups and client conferences

Contact your representative to learn more, or visit us at jpmorgan.com/wss