

Program Performance*

Key Metrics	Description	Reason / Purpose	J.P. Morgan ACCESS Report	Date Completed
Earnings	Earnings by lender's program, account and security.	Provides various metrics to analyze source of earnings - helps determine demand dynamics of the lender's portfolio.	Statement by Account, Monthly Earnings by Security, or Dashboard	
Spreads	Provides investment rates, weighted average rebate rates, spreads and benchmark rates.	Allows for calculation of investment, demand and gross spreads to ascertain attribution behind earnings.	Spread Analysis or Dashboard	
Maturity Gap	Measures the difference in duration between a lender's assets (cash collateral investment portfolio) and liabilities (loan portfolio).	Length of maturity gap determines level of interest and duration risk and earnings potential as well.	Rate Sensitivity or Interest Rate Mismatch	
Core Drivers Behind Results	Explanation of program's results.	Obtain detailed attribution behind program's results to determine if risk/reward performance is acceptable.	Information provided at periodic performance reviews	
Trends	Direction of various metrics over a timeframe.	Look for consistent or variable metrics over a specific time period for the program's performance.	Information provided at periodic performance reviews	

*If you require this checklist in Excel format, please contact your Securities Lending Relationship Manager.

