

Receivables EdgeSM

J.P. Morgan's industry-leading, Internet-based receivables solution

Accelerating exception resolution, improving workflow and gaining insightful analytics are challenging for corporate cash managers – especially when dealing with a lack of accounts receivable system integration.

Eliminate these challenges with Receivables EdgeSM, J.P. Morgan's Internet-based receivables management solution. It combines advanced image¹ and data capture technology to deliver a consolidated view of current-day and long-term remittance data.

All payment activity data is merged into a single repository that you can easily navigate to online, helping you automate and accelerate exception processing.

How it works

Log in from your Internet browser to get a consolidated view of your domestic receipts as well as remittances received across the United States, Canada, Asia and Europe. Images and data are captured and uploaded to Receivables Edge throughout the day, including:

- Check payments received at our lockbox sites
- Automated clearing house (ACH)/electronic funds transfer (EFT) payments, including single euro payments area (SEPA) and local automated clearing house (ACH) credits in the United Kingdom and Germany
- Wire transfers

Key features and benefits

- Comprehensive view of domestic receivables and remittances received across the United States, Canada, Asia and Europe
- Consolidate accounts receivables transaction data and images in a single repository
- Forecast cash and manage credit exposure
- Reduce exception items and speed exception resolution
- Improve days sales outstandings (DSO)
- Access images and data online for up to 10 years



- Financial electronic data interchange (EDI)
 - Lockbox check returns (United States only)
- This gives you and the appropriate departments across your organization (e.g., credit, accounts receivable, customer service) a head start on cash forecasting, cash application and exception management. You have full control over the number of users and their level of access.

Unique advantages

Whether you want to decrease days sales outstanding (DSO) or improve forecasting, Receivables Edge offers services to help meet your goals.

Consolidated receivables reporting – View ACH/EFT and wire transactions using the same dynamic query and reporting tools that you use for lockbox payments. With this functionality in place, you no longer need:

- A separate cash application process for electronic payments
- To change your back-office processing when payers adopt electronic payment methods

Data enrichment – This service provides you with tools to enrich payment transactions received at the bank that require additional remittance detail for automated cash posting.

The solution eliminates posting delays caused by these exceptions through automatic association of remittance data for specific payments. This acceleration of exception item repair enables you to:

- Reconcile receipts against invoices maintained in the database
- Improve receivables posting at a customer and invoice level
- Reduce exception processing costs

(Continued)

“While many banks have considered extending the lockbox, J.P. Morgan has taken action with a blend of technology, workflow automation, client self-service and receivables outsourcing.”

CELENT, “AP and AR Outsourcing: Not for the Faint of Heart” – 2007

¹Imaging via Receivables Edge is not available in Asia and Europe.

Remitter management – Add customer-specific data automatically to paper or electronic payments. With this functionality, you can create auto cash posting for check-only transactions or payments that are received with nonconforming documentation (i.e., no invoice number provided). Payments will be posted using valid customer or account numbers.

Invoice matching² – Send us your open receivables and invoice matching will identify exceptions automatically, giving you the ability to repair them before receiving your data transmission. Once an invoice is matched, you can split matched items into separate files per business unit. Matching logic applies to both paper and electronic payments. Benefits include:

- Improved match rate and straight-through processing
- Reduced cost for exception item repair

Long-term archive – Store up to 10 years of indexed data and images for convenient retrieval and audit control. Data and images are stored on tape in our archive. When you search for an image, Receivables Edge alerts you when the image is ready for you to view. The number of checks or invoices you can retrieve is unlimited. Long-term archive helps you:

- Mitigate the risk of lost or damaged records for enhanced disaster recovery measures
- Eliminate geographic challenges and security risks inherent with CD-ROMs

Check returns – Improve your receivables management process by accessing information about the status of payment collection. You will also:

- Receive check return data faster than mail notification
- Update accounting records more quickly
- Improve credit policy enforcement with faster access to returned items linked to the original lockbox transaction and check image

Alerts – Proactive payment notification via the Receivables Edge inbox or your e-mail address alerts you of important payments or check return items. You specify alert criteria. Alerts occur within five minutes of transaction availability in the Receivables Edge database. Alerts provide:

- Quicker notification of returns
- Earlier information on collection issues

Exception management – Assign codes to exception items to more easily identify, classify and track each item. You may add free-form text notes to each item, as well as assign and forward exceptions to coworkers in different operational areas. You benefit from:

- Easier exception item identification
- Timelier exception resolution

Value-added functionality

Trend analysis – Reporting tools make it easy to isolate and analyze the payment practices of each customer or group of customers. With this information, you and your staff are better equipped to:

- Make business process changes
- Redefine trading relationship terms

Security and disaster recovery – 1024-bit encryption and Secure Socket Layer (SSL) protocols with data encryption help keep your transactions and information secure.

Images captured through Wholesale Lockbox are stored securely in two independently located archives, providing:

- Recovery and long-term protection for your archived images and data
- An audit trail of your annotations for up to 10 years

Extended high-speed storage – Receivables Edge provides you with the standard 45 calendar days of online access to your images and information. You may choose to extend this period to a total of 12 months. Immediate access to your recent receivables history

provides you with:

- Streamlined research and credit management
- Quicker response times to customer service inquiries

Additional solutions

Pay ConnexionSM – Electronic payment solutions save organizations money. They work best if they also offer your customers convenience and flexibility. Pay Connexion, our configurable, fully hosted payment initiation and collection solution, can help U.S. organizations reduce expenses and streamline processes while providing your customers with convenience, payment flexibility and self-service capabilities.

Using Pay Connexion, your customers can use multiple channels - Internet, interactive voice response (IVR) or call center - to make payments by electronic check (ACH), credit card or debit card.

Time-saving functionality

- **“Saved Query” feature** – enables you to save frequently used custom queries
- **“Alerts Inbox” function** – draws focused attention to prescreened payment transactions
- **“My Settings” feature** – allows you to easily manage tasks once in the system
- **“Quick List”** – shows frequently used commands

Did you know

- Our wholesale lockbox locations process more than 132 million payments annually, representing value in excess of \$844 billion.

²At this time, Invoice Matching is available only in the United States.

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